



FINANCIAL STATEMENTS

February 2025
(Unaudited)

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Financial Highlights February 2025



Issue date: 3/24/25

Retail Revenues

- February's temperature was 13% below the 5-year average and precipitation was 166% above the 5-year average of 0.42 inches. Heating degree days were 17% above the 5-year average.
- February's retail revenues were 1% above budget estimates.
- Retail revenues year to date are 4% below budget estimates.

Net Power Expense (NPE)

- NPE was \$7.1M for the month.
- NPE YTD of \$12.9M is 16% above budget
- Sales in the secondary market returned about \$462,000.

Net Margin/Net Position

- Net Position was below the budget by about \$1.8M and Net Margin was below budget estimates by about \$2.5M.

Capital

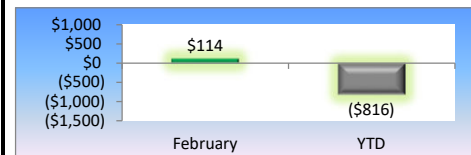
- Net capital expenditures for the year are \$3.0M of the \$26.9M net budget.

O&M Expense

- February's O&M expenses were \$2.5M or 3% above budget, YTD expenses are 10% below budget.

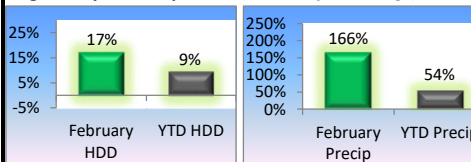
Retail Revenues

Performance Over/(Under) Budget (thousands)

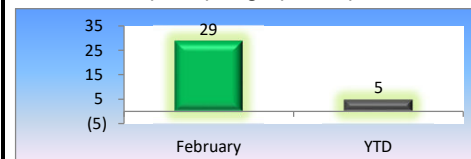


Factors affecting Revenues

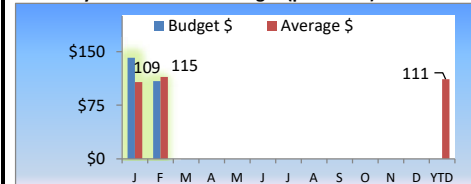
Degree Days & Precipitation (% over 5-year average)



Billed Load Over/(Under) Budget (in aMW)

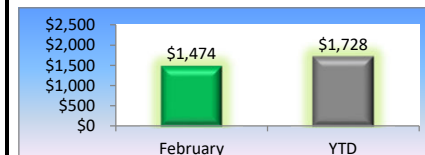


Secondary Market Price v. Budget (per MWh)



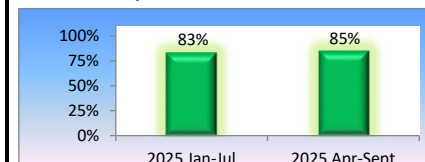
Net Power Expense

Performance Over/(Under) Budget (thousands)

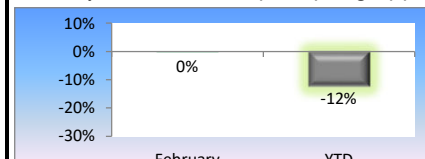


Factors affecting Net Power Expense

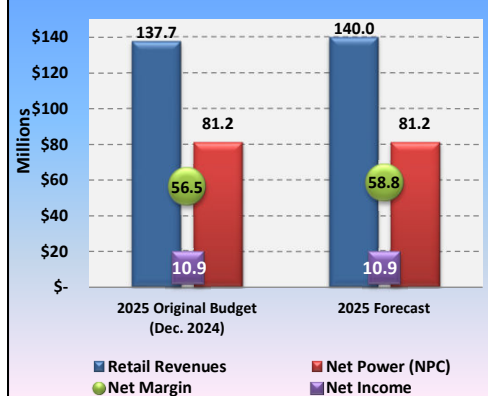
Water Flow Projection % of Normal Runoff



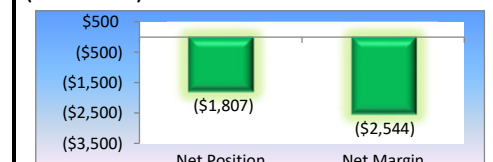
Secondary Market Sales Over/(Under) Budget (\$)



Net Income/Net Margin 2025 Budget and Forecast



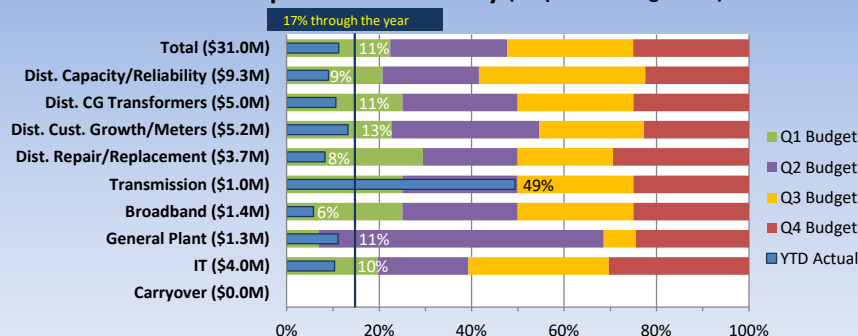
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Other Statistics

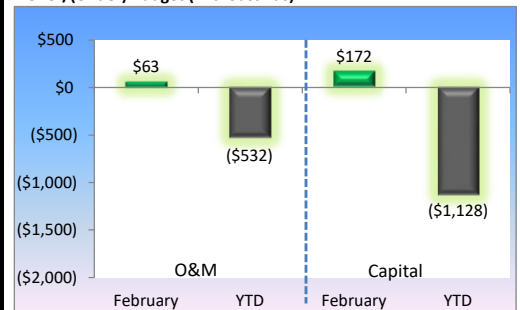
Days Cash On Hand - Current	156
Days Cash On Hand - Forecast	107
Debt Service Coverage	4.02
Fixed Charge Coverage	1.69
Active Service Locations	58,327
YTD Net Increase (February - 99)	176
New Services Net - (YTD 230 New, 49 Retired)	181
February (127 New, 28 Retired)	99

2025 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
3.49M
0.84M
0.53M
0.69M
0.31M
0.47M
0.08M
0.15M
0.41M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
FEBRUARY 2025

	2/28/25			2/28/24	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	10,626,432	9,263,667	15%	9,297,826	14%
City Occupation Taxes	679,308	629,992	8%	625,560	9%
Bad Debt Expense	(7,500)	(20,837)	-64%	(12,700)	-41%
Energy Secondary Market Sales	461,700	461,703	0%	257,945	79%
Transmission of Power for Others	15,154	15,154	0%	16,921	-10%
Broadband Revenue	246,745	250,180	-1%	236,534	4%
Other Revenue	138,096	82,232	68%	227,180	-39%
TOTAL OPERATING REVENUES	12,159,935	10,682,090	14%	10,649,265	14%
OPERATING EXPENSES					
Purchased Power	6,362,498	5,112,551	24%	3,950,958	61%
Purchased Transmission & Power Admin Costs	1,100,823	936,122	18%	868,979	27%
Conservation Program	76,843	17,798	>200%	(25,313)	>-200%
Total Power Supply	7,540,164	6,066,471	24%	4,794,624	57%
Transmission Operation & Maintenance	1,188	6,955	-83%	11,486	-90%
Distribution Operation & Maintenance	1,108,229	1,328,854	-17%	1,032,208	7%
Broadband Expense	102,367	106,083	-4%	96,549	6%
Customer Accounting, Collection & Information	414,012	384,327	8%	341,910	21%
Administrative & General	877,228	613,465	43%	714,591	23%
Subtotal before Taxes & Depreciation	2,503,024	2,439,684	3%	2,196,743	14%
Taxes	1,436,234	1,370,299	5%	1,322,325	9%
Depreciation & Amortization	1,001,989	1,053,972	-5%	970,677	3%
Total Other Operating Expenses	4,941,247	4,863,956	2%	4,489,745	10%
TOTAL OPERATING EXPENSES	12,481,411	10,930,427	14%	9,284,369	34%
OPERATING INCOME (LOSS)	(321,476)	(248,337)	29%	1,364,896	-124%
NONOPERATING REVENUES & EXPENSES					
Interest Income	202,480	166,600	22%	232,555	-13%
Other Income	25,446	22,038	15%	29,016	-12%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(296,939)	(296,939)	0%	(309,598)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	43,510	43,380	0%	44,794	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(25,502)	(64,921)	-61%	(3,233)	>200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(346,978)	(313,257)	11%	1,361,664	-125%
CAPITAL CONTRIBUTIONS	453,611	335,966	35%	10,366	>200%
CHANGE IN NET POSITION	106,633	22,709	>200%	1,372,030	-92%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	2/28/25			2/28/24	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	22,034,498	21,601,336	2%	22,113,141	0%
City Occupation Taxes	1,289,731	1,326,239	-3%	1,294,039	0%
Bad Debt Expense	(14,100)	(43,847)	-68%	(35,200)	-60%
Energy Secondary Market Sales	802,067	914,689	-12%	2,882,538	-72%
Transmission of Power for Others	30,308	30,308	0%	34,285	-12%
Broadband Revenue	491,218	498,656	-1%	468,711	5%
Other Revenue	743,379	663,104	12%	925,558	-20%
TOTAL OPERATING REVENUES	25,377,101	24,990,486	2%	27,683,071	-8%
OPERATING EXPENSES					
Purchased Power	11,415,003	9,944,421	15%	14,333,662	-20%
Purchased Transmission & Power Admin Costs	2,236,696	2,104,473	6%	2,176,962	3%
Conservation Program	50,354	37,738	33%	41,478	21%
Total Power Supply	13,702,053	12,086,632	13%	16,552,102	-17%
Transmission Operation & Maintenance	1,790	14,234	-87%	21,812	-92%
Distribution Operation & Maintenance	2,169,610	2,693,330	-19%	2,251,683	-4%
Broadband Expense	200,293	179,024	12%	187,099	7%
Customer Accounting, Collection & Information	863,789	774,957	11%	711,385	21%
Administrative & General	1,780,956	1,886,746	-6%	1,801,009	-1%
Subtotal before Taxes & Depreciation	5,016,438	5,548,291	-10%	4,972,989	1%
Taxes	2,729,206	2,881,816	-5%	2,763,478	-1%
Depreciation & Amortization	2,015,035	2,107,945	-4%	1,938,508	4%
Total Other Operating Expenses	9,760,679	10,538,051	-7%	9,674,975	1%
TOTAL OPERATING EXPENSES	23,462,731	22,624,683	4%	26,227,077	-11%
OPERATING INCOME (LOSS)	1,914,369	2,365,803	-19%	1,455,994	31%
NONOPERATING REVENUES & EXPENSES					
Interest Income	410,401	333,200	23%	513,569	-20%
Other Income	48,017	44,076	9%	53,438	-10%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(593,877)	(593,877)	0%	(619,195)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	87,021	86,760	0%	89,588	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(48,438)	(129,841)	-63%	37,401	>-200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,865,932	2,235,962	-17%	1,493,395	25%
CAPITAL CONTRIBUTIONS	483,974	671,932	-28%	298,874	62%
CHANGE IN NET POSITION	2,349,906	2,907,894	-19%	1,792,269	31%
TOTAL NET POSITION, BEGINNING OF YEAR	186,508,843	186,508,843	0%	173,578,836	7%
TOTAL NET POSITION, END OF YEAR	188,858,749	189,416,737	0%	175,371,105	8%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2025 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$11,408,067	\$10,626,432											\$22,034,498
City Occupation Taxes	610,422	679,308											1,289,731
Bad Debt Expense	(6,600)	(7,500)											(14,100)
Energy Secondary Market Sales	340,367	461,700											802,067
Transmission of Power for Others	15,154	15,154											30,308
Broadband Revenue	244,473	246,745											491,218
Other Electric Revenue	605,283	138,096											743,379
TOTAL OPERATING REVENUES	13,217,166	12,159,935	-	-	-	-	-	-	-	-	-	-	25,377,101
OPERATING EXPENSES													
Purchased Power	5,052,506	6,362,498											11,415,003
Purchased Transmission & Power Admin Costs	1,135,872	1,100,823											2,236,696
Conservation Program	(26,490)	76,843											50,354
Total Power Supply	6,161,889	7,540,164	-	-	-	-	-	-	-	-	-	-	13,702,053
Transmission Operation & Maintenance	601	1,188											1,790
Distribution Operation & Maintenance	1,061,381	1,108,229											2,169,610
Broadband Expense	97,927	102,367											200,293
Customer Accounting, Collection & Information	449,777	414,012											863,789
Administrative & General	903,728	877,228											1,780,956
Subtotal before Taxes & Depreciation	2,513,414	2,503,024	-	-	-	-	-	-	-	-	-	-	5,016,438
Taxes	1,292,972	1,436,234											2,729,206
Depreciation & Amortization	1,013,046	1,001,989											2,015,035
Total Other Operating Expenses	4,819,432	4,941,247	-	-	-	-	-	-	-	-	-	-	9,760,679
TOTAL OPERATING EXPENSES	10,981,320	12,481,411	-	-	-	-	-	-	-	-	-	-	23,462,731
OPERATING INCOME (LOSS)	2,235,845	(321,476)	-	-	-	-	-	-	-	-	-	-	1,914,369
NONOPERATING REVENUES & EXPENSES													
Interest Income	207,921	202,480											410,401
Other Income	22,571	25,446											48,017
Other Expense	-	-											-
Interest Expense	(296,939)	(296,939)											(593,877)
Debt Discount & Expense Amortization	43,510	43,510											87,021
TOTAL NONOPERATING REV/EXP	(22,936)	(25,502)	-	-	-	-	-	-	-	-	-	-	(48,438)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,212,909	(346,978)	-	-	-	-	-	-	-	-	-	-	1,865,932
CAPITAL CONTRIBUTIONS	30,363	453,611											483,974
CHANGE IN NET POSITION	\$2,243,273	\$106,633	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	2,349,906

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	2/28/2025	2/28/2024	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	43,820,779	24,501,148	\$19,319,630	
Restricted Construction Account	-	15,450,870	(15,450,870)	
Investments	15,227,045	23,020,570	(7,793,525)	
Accounts Receivable, net	12,499,128	11,663,923	835,205	
BPA Prepay Receivable	690,000	660,000	30,000	
Accrued Interest Receivable	112,829	178,881	(66,052)	
Wholesale Power Receivable	481,087	258,274	222,813	
Accrued Unbilled Revenue	3,596,000	3,349,000	247,000	
Inventory Materials & Supplies	15,871,249	11,139,542	4,731,707	
Prepaid Expenses & Option Premiums	777,044	681,910	95,133	
Total Current Assets	93,075,160	90,904,119	2,171,042	2%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	-	-	-	
Other Receivables	986,188	1,049,307	(63,118)	
Preliminary Surveys	59,023	182,784	(123,762)	
BPA Prepay Receivable	1,845,892	2,576,747	(730,855)	
Deferred Purchased Power Costs	1,591,068	2,169,468	(578,400)	
Pension Asset	3,703,865	4,841,200	(1,137,335)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	8,186,036	10,819,506	(2,633,470)	-24%
Utility Plant				
Land and Intangible Plant	4,438,795	4,420,245	18,550	
Electric Plant in Service	420,547,825	399,715,185	20,832,640	
Construction Work in Progress	21,368,857	12,566,610	8,802,247	
Accumulated Depreciation	(249,143,834)	(239,615,425)	(9,528,408)	
Net Utility Plant	197,211,644	177,086,614	20,125,030	11%
Total Noncurrent Assets	205,397,680	187,906,120	17,491,560	9%
Total Assets	298,472,840	278,810,239	19,662,601	7%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	5,388,477	4,026,607	1,361,870	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Outflows of Resources	5,388,477	4,026,607	1,361,870	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	303,861,317	282,836,846	21,024,471	7%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	2/28/2025	2/28/2024	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	16,418,279	7,383,963	9,034,316	
Customer Deposits	1,871,403	2,139,099	(267,697)	
Accrued Taxes Payable	1,684,464	1,579,880	104,584	
Other Current & Accrued Liabilities	4,082,887	3,638,442	444,445	
Accrued Interest Payable	1,187,754	1,078,495	109,260	
Revenue Bonds, Current Portion	3,415,000	3,265,000	150,000	
Total Current Liabilities	28,659,788	19,084,880	9,574,908	50%
NONCURRENT LIABILITIES				
2010 Bond Issue	10,375,000	12,215,000	(1,840,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	19,890,000	20,825,000	(935,000)	
2020 Bond Issue	16,925,000	17,565,000	(640,000)	
2023 Bond Issue	23,025,000	23,025,000	-	
Unamortized Premium & Discount	6,556,189	7,086,852	(530,663)	
Pension Liability	1,539,417	2,089,978	(550,561)	
Deferred Revenue	1,680,162	1,487,507	192,654	
BPA Prepay Incentive Credit	577,865	739,121	(161,256)	
Other Liabilities	4,272,656	648,314	3,624,341	
Total Noncurrent Liabilities	84,841,288	85,681,773	734,516	-1%
Total Liabilities	113,501,076	104,766,652	10,309,424	8%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	17,902	20,917	(3,016)	
Pension Deferred Inflow	1,483,590	2,678,171	(1,194,581)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Inflows of Resources	1,501,492	2,699,088	(1,197,597)	-44%
NET POSITION				
Net Investment in Capital Assets	117,007,554	93,083,845	23,923,708	
Restricted for Debt Service	-	-	-	
Restricted for Pension Asset	3,703,865	4,841,200	(1,137,335)	
Unrestricted	68,147,330	77,446,060	(9,298,729)	
Total Net Position	188,858,749	175,371,105	13,487,644	8%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	303,861,317	282,836,846	21,024,471	7%
CURRENT RATIO:	3.25:1	4.76:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	64,415,372	\$71,819,239	(\$7,403,867)	-10%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	2/28/2025			2/28/2024				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$8,069,295	\$6,975,615	16%	\$7,223,396	12%			
Small General Service	970,464	873,217	11%	928,740	4%			
Medium General Service	1,408,647	1,285,537	10%	1,295,107	9%			
Large General Service	1,005,875	966,400	4%	1,142,982	-12%			
Large Industrial	275,524	255,656	8%	284,345	-3%			
Small Irrigation	8,679	7,969	9%	8,717	0%			
Large Irrigation	82,112	87,889	-7%	87,378	-6%			
Street Lights	18,185	19,009	-4%	18,197	0%			
Security Lights	17,844	23,219	-23%	18,317	-3%			
Unmetered Accounts	18,804	18,157	4%	18,647	1%			
Billed Revenues Before Taxes & Unbilled Revenue	\$11,875,429	\$10,512,667	13%	\$11,025,826	8%			
Unbilled Revenue	(1,249,000)	(1,249,000)	0%	(1,728,000)	-28%			
Energy Sales Retail Subtotal	\$10,626,429	\$9,263,667	15%	\$9,297,826	14%			
City Occupation Taxes	679,308	629,992	8%	625,560	9%			
Bad Debt Expense (0.05% of retail sales)	(7,500)	(20,837)	-64%	(12,700)	-41%			
TOTAL SALES - REVENUE	\$11,298,237	\$9,872,822	14%	\$9,910,686	14%			
ENERGY SALES RETAIL - kWh								
	aMW	aMW		aMW				
Residential	98,903,842	147.2	84,313,831	125.5	17%	87,043,571	129.5	14%
Small General Service	13,651,888	20.3	12,259,248	18.2	11%	13,000,086	19.3	5%
Medium General Service	20,208,262	30.1	18,257,262	27.2	11%	18,451,533	27.5	10%
Large General Service	15,625,880	23.3	14,826,860	22.1	5%	17,927,380	26.7	-13%
Large Industrial	5,138,760	7.6	4,601,609	6.8	12%	5,165,720	7.7	-1%
Small Irrigation	74,116	0.1	63,436	0.1	17%	74,337	0.1	0%
Large Irrigation	226,149	0.3	288,620	0.4	-22%	267,405	0.4	-15%
Street Lights	209,431	0.3	148,426	0.2	41%	209,747	0.3	0%
Security Lights	53,057	0.1	53,058	0.1	0%	56,039	0.1	-5%
Unmetered Accounts	264,847	0.4	255,729	0.4	4%	262,621	0.4	1%
TOTAL kWh BILLED	154,356,232	229.7	135,068,079	201.0	14%	142,458,439	212.0	8%
NET POWER COST								
BPA Resource Costs								
Net Customer Charge	\$4,853,988	\$4,853,988	0%	\$4,853,987	0%			
Load Shaping	(488,373)	(1,119,600)	-56%	(1,594,551)	-69%			
Demand	706,461	384,747	84%	3,662	>200%			
Tier 2 Short Term	464,154	464,154	0%	455,097	2%			
Reserve Distribution Clause	-	-	n/a	(332,671)	n/a			
Subtotal	5,536,230	4,583,290	21%	3,385,524	64%			
Non-BPA Resources	826,268	529,261	56%	565,433	46%			
Transmission	1,012,735	838,170	21%	770,095	32%			
Power Admin Costs	88,088	97,952	-10%	98,883	-11%			
Conservation Program	76,843	17,798	>200%	(25,314)	>-200%			
Gross Power Costs	7,540,164	6,066,471	24%	4,794,621	57%			
Less Secondary Market Sales-Energy	(461,700)	(461,703)	0%	(257,945)	79%			
Less Transmission of Power for Others	(15,154)	(15,154)	0%	(16,921)	-10%			
NET POWER COSTS	\$7,063,310	\$5,589,614	26%	4,519,755	56%			
NET POWER - kWh								
BPA Resources	aMW	aMW		aMW				
Load Following	141,049,910	209.9	127,694,103	190.0	10%	121,332,356	180.6	16%
Subtotal	141,049,910	209.9	127,694,103	190.0	10%	121,332,356	180.6	16%
Non-BPA Resources	4,590,000	6.8	4,703,674	7.0	-2%	4,470,264	6.7	3%
Gross Power kWh	145,639,910	216.7	132,397,777	197.0	10%	125,802,620	187.2	16%
Less Secondary Market Sales	(4,031,000)	(6.0)	(4,242,674)	(6.3)	-5%	(3,568,264)	(5.3)	13%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	-	-	n/a
NET POWER - kWh	141,608,910	210.7	128,155,103	190.7	10%	122,234,356	181.9	16%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$51.77	\$45.82	13%	\$38.11	36%			
Net Power Cost	\$49.88	\$43.62	14%	\$36.98	35%			
BPA Power Cost	\$39.25	\$35.89	9%	\$27.90	41%			
Secondary Market Sales	\$114.54	\$108.82	5%	\$72.29	58%			
ACTIVE SERVICE LOCATIONS:								
Residential	48,700			48,157	1%			
Small General Service	5,620			5,531	2%			
Medium General Service	728			714	2%			
Large General Service	84			95	-12%			
Large Industrial	5			5	0%			
Small Irrigation	541			541	0%			
Large Irrigation	435			435	0%			
Street Lights	8			9	-11%			
Security Lights	1,806			1,812	0%			
Unmetered Accounts	400			398	1%			
TOTAL	58,327			57,697	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	2/28/2025			2/28/2024				
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$15,096,248	\$14,848,690	2%	\$15,249,547	-1%			
Small General Service	1,866,478	1,810,910	3%	1,901,320	-2%			
Medium General Service	2,731,215	2,661,594	3%	2,627,029	4%			
Large General Service	1,999,077	1,948,338	3%	2,267,045	-12%			
Large Industrial	579,560	550,117	5%	600,335	-3%			
Small Irrigation	16,345	16,847	-3%	18,862	-13%			
Large Irrigation	155,835	163,417	-5%	174,643	-11%			
Street Lights	36,381	38,018	-4%	36,399	0%			
Security Lights	35,750	46,438	-23%	36,696	-3%			
Unmetered Accounts	37,609	36,966	2%	37,266	1%			
Billed Revenues Before Taxes & Unbilled Revenue	\$22,554,498	\$22,121,336	2%	\$22,949,142	-2%			
Unbilled Revenue	(520,000)	(520,000)	0%	(836,000)	-38%			
Energy Sales Retail Subtotal	\$22,034,498	\$21,601,336	2%	\$22,113,142	0%			
City Occupation Taxes	1,289,730	1,326,239	-3%	1,294,039	0%			
Bad Debt Expense (0.05% of retail sales)	(14,100)	(43,847)	-68%	(35,200)	-60%			
TOTAL SALES - REVENUE	\$23,310,128	\$22,883,728	2%	\$23,371,981	0%			
ENERGY SALES RETAIL - kWh								
	aMW		aMW		aMW			
Residential	182,993,516	129.2	180,361,749	127.4	1%	185,351,797	130.9	-1%
Small General Service	26,073,492	18.4	25,386,135	17.9	3%	26,628,746	18.8	-2%
Medium General Service	39,374,880	27.8	37,715,207	26.6	4%	37,601,607	26.6	5%
Large General Service	31,206,180	22.0	30,111,408	21.3	4%	35,583,280	25.1	-12%
Large Industrial	10,869,840	7.7	10,177,282	7.2	7%	11,024,480	7.8	-1%
Small Irrigation	135,380	0.1	143,125	0.1	-5%	166,333	0.1	-19%
Large Irrigation	437,618	0.3	502,293	0.4	-13%	676,334	0.5	-35%
Street Lights	418,915	0.3	362,877	0.3	15%	419,962	0.3	0%
Security Lights	106,452	0.1	107,255	0.1	-1%	112,531	0.1	-5%
Unmetered Accounts	529,694	0.4	520,649	0.4	2%	524,850	0.4	1%
TOTAL kWh BILLED	292,145,967	206.3	285,387,983	201.5	2%	298,089,920	210.5	-2%
NET POWER COST								
BPA Resource Costs								
Net Customer Charge	\$9,707,976	\$9,707,977	0%	\$9,707,976	0%			
Load Shaping	(1,724,678)	(2,636,299)	-35%	(2,070,344)	-17%			
Demand	1,045,439	841,465	24%	966,482	8%			
Tier 2 Short Term	978,039	978,040	0%	941,580	4%			
Reserve Distribution Clause	0	-	n/a	1,618,107	n/a			
Subtotal	\$10,006,776	\$8,891,182	13%	\$11,163,801	-10%			
Non-BPA Resources	1,408,227	1,053,239	34%	3,169,861	-56%			
Transmission	1,873,705	1,689,847	11%	1,908,540	-2%			
Power Admin Costs	362,991	414,627	-12%	268,422	35%			
Conservation Program	50,354	37,738	33%	41,478	21%			
Gross Power Costs	\$13,702,053	\$12,086,632	13%	\$16,552,102	-17%			
Less Secondary Market Sales-Energy	(802,067)	(914,689)	-12%	(2,882,538)	-72%			
Less Transmission of Power for Others	(30,308)	(30,308)	0%	(34,285)	-12%			
NET POWER COSTS	\$12,869,678	\$11,141,635	16%	\$13,635,279	-6%			
NET POWER - kWh								
	aMW		aMW		aMW			
BPA Resources	295,407,693	208.6	276,672,868	195.4	7%	291,146,799	205.6	1%
Load Following	295,407,693	208.6	276,672,868	195.4	7%	291,146,799	205.6	1%
Subtotal	8,392,000	5.9	8,558,772	6.0	-2%	12,606,264	8.9	-33%
Non-BPA Resources	303,799,693	214.5	285,231,640	201.4	7%	303,753,063	214.5	0%
Gross Power kWh	(7,200,000)	(5.1)	(7,451,772)	(5.3)	-3%	(10,626,264)	(7.5)	-32%
Less Secondary Market Sales	-	-	-	-	n/a	-	-	n/a
Less Transmission Losses/Imbalance	-	-	-	-	n/a	-	-	n/a
NET POWER - kWh	296,599,693	209.5	277,779,868	196.2	7%	293,126,799	207.0	1%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$45.10	\$42.37	6%	\$54.49	-17%			
Net Power Cost	\$43.39	\$40.11	8%	\$46.52	-7%			
BPA Power Cost	\$33.87	\$32.14	5%	\$38.34	-12%			
Secondary Market Sales	\$111.40	\$122.75	-9%	\$271.27	-59%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	48,655			48,117		1%		
Small General Service	5,616			5,527		2%		
Medium General Service	728			714		2%		
Large General Service	84			95		-12%		
Large Industrial	5			5		0%		
Small Irrigation	541			542		0%		
Large Irrigation	435			433		0%		
Street Lights	8			9		-11%		
Security Lights	1,806			1,812		0%		
Unmetered Accounts	400			398		1%		
TOTAL	58,278			57,652		1%		

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315	45,556,010	60,702,037	65,583,493	51,721,022	41,739,764	53,429,455	77,482,885	732,309,895
2025	84,089,674	98,903,842											182,993,516
Small General Service													
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494	10,826,041	12,743,238	13,982,673	11,913,828	10,148,743	9,953,729	11,812,190	138,201,082
2025	12,421,604	13,651,888											26,073,492
Medium General Service													
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652	16,955,392	18,665,320	20,037,071	19,287,770	19,967,616	18,400,810	19,341,723	218,545,312
2025	19,166,618	20,208,262											39,374,880
Large General Service													
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240	16,345,420	16,243,880	17,654,000	17,096,680	17,049,760	15,712,320	15,873,120	201,786,020
2025	15,580,300	15,625,880											31,206,180
Large Industrial													
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520	5,723,680	4,986,360	5,554,040	5,279,640	4,495,760	5,443,200	5,135,120	64,444,800
2025	5,731,080	5,138,760											10,869,840
Small Irrigation													
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765	2,553,549	3,133,044	2,971,652	2,196,449	1,273,955	180,284	73,610	15,847,040
2025	61,264	74,116											135,380
Large Irrigation													
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565	89,567,773	100,382,311	80,614,119	38,408,714	24,508,739	3,651,754	327,474	431,344,710
2025	211,469	226,149											437,618

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543	209,573	209,571	209,571	209,526	209,491	209,491	209,491	2,515,438
2025	209,484	209,431											418,915
Security Lights													
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397	55,346	55,113	54,617	54,588	54,140	54,508	53,701	661,261
2025	53,395	53,057											106,452
Unmetered													
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400	264,177	264,177	264,177	264,177	264,780	264,847	264,847	3,166,108
2025	264,847	264,847											529,694
Total													
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	188,056,961	217,385,051	206,925,413	146,432,394	119,712,748	107,300,398	130,574,161	1,808,821,666
2025	137,789,735	154,356,232	-	-	-	-	-	-	-	-	-	-	292,145,967

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH

	BALANCE 1/31/2025	ADDITIONS	RETIREMENTS	BALANCE 2/28/2025
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,876,531	55,684	(7,631)	6,924,584
Overhead Conductor & Devices	4,976,750	116,451	-	5,093,201
TOTAL	13,238,731	172,135	(7,631)	13,403,235
DISTRIBUTION PLANT:				
Land & Land Rights	2,697,680	495	-	2,698,175
Structures & Improvements	295,502	-	-	295,502
Station Equipment	59,946,713	-	-	59,946,713
Poles, Towers & Fixtures	28,641,020	202,170	(24,250)	28,818,940
Overhead Conductor & Devices	19,405,822	111,076	(16,048)	19,500,850
Underground Conduit	52,413,515	292,044	(1,386)	52,704,173
Underground Conductor & Devices	66,469,437	249,054	(6,977)	66,711,514
Line Transformers	43,162,131	243,129	-	43,405,260
Services-Overhead	3,516,713	6,127	-	3,522,840
Services-Underground	24,815,092	67,185	-	24,882,277
Meters	12,849,324	2,609	-	12,851,933
Security Lighting	913,984	-	(301)	913,683
Street Lighting	797,312	-	(289)	797,023
SCADA System	4,064,470	41,709	(8,457)	4,097,722
TOTAL	319,988,715	1,215,598	(57,708)	321,146,605
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,645,648	229,940	-	20,875,588
Information Systems & Technology	11,434,882	35,832	-	11,470,714
Transportation Equipment	11,655,293	-	-	11,655,293
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	626,615	39,592	-	666,207
Laboratory Equipment	898,085	19,069	-	917,154
Communication Equipment	1,915,870	-	-	1,915,870
Broadband Equipment	28,963,971	208,014	-	29,171,985
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,243,920	-	-	9,243,920
TOTAL	87,710,986	532,447	-	88,243,433
TOTAL ELECTRIC PLANT ACCOUNTS	422,771,341	1,920,180	(65,339)	424,626,182
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	21,037,667	331,190	-	21,368,857
TOTAL CAPITAL	444,169,446	2,251,370	(65,339)	\$446,355,477

\$2,079,244 Budget

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE

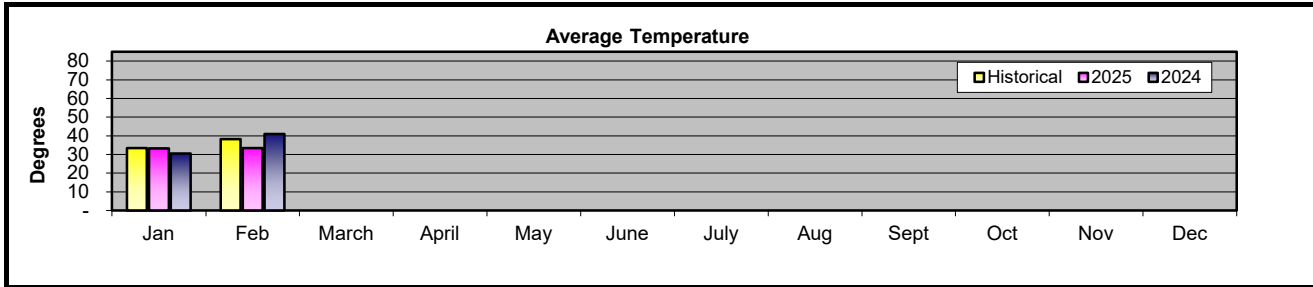
	BALANCE 12/31/2023	ADDITIONS	RETIREMENTS	BALANCE 1/31/2025
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,810,396	121,819	(7,631)	6,924,584
Overhead Conductor & Devices	4,909,195	184,006	-	5,093,201
TOTAL	13,105,041	305,825	(7,631)	13,403,235
DISTRIBUTION PLANT:				
Land & Land Rights	2,694,182	3,993	-	2,698,175
Structures & Improvements	295,502	-	-	295,502
Station Equipment	59,946,713	-	-	59,946,713
Poles, Towers & Fixtures	28,616,244	227,513	(24,817)	28,818,940
Overhead Conductor & Devices	19,405,822	111,076	(16,048)	19,500,850
Underground Conduit	52,396,180	309,379	(1,386)	52,704,173
Underground Conductor & Devices	66,413,558	309,773	(11,817)	66,711,514
Line Transformers	43,027,359	377,901	-	43,405,260
Services-Overhead	3,512,916	9,924	-	3,522,840
Services-Underground	24,732,482	149,795	-	24,882,277
Meters	12,809,012	42,921	-	12,851,933
Security Lighting	912,215	2,069	(601)	913,683
Street Lighting	797,312	-	(289)	797,023
SCADA System	4,064,470	41,709	(8,457)	4,097,722
TOTAL	319,623,967	1,586,053	(63,415)	321,146,605
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,645,648	229,940	-	20,875,588
Information Systems & Technology	11,434,882	35,832	-	11,470,714
Transportation Equipment	11,655,293	-	-	11,655,293
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	614,634	51,573	-	666,207
Laboratory Equipment	898,085	19,069	-	917,154
Communication Equipment	1,915,870	-	-	1,915,870
Broadband Equipment	28,963,971	208,014	-	29,171,985
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,243,920	-	-	9,243,920
TOTAL	87,699,005	544,428	-	88,243,433
TOTAL ELECTRIC PLANT ACCOUNTS	422,260,922	2,436,306	(71,046)	424,626,182
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	20,317,992	1,050,865	-	21,368,857
TOTAL CAPITAL	442,939,352	3,487,171	(\$71,046)	\$446,355,477

\$4,615,339 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

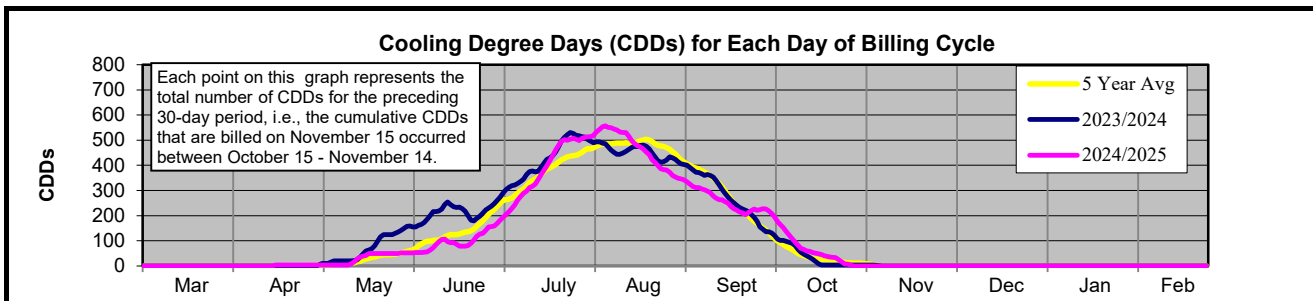
	YTD 2/28/2025	Monthly 2/28/2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$23,973,827	\$11,687,372
Cash Paid to Suppliers and Counterparties	(9,159,940)	(2,034,811)
Cash Paid to Employees	(3,548,884)	(1,449,835)
Taxes Paid	(4,932,392)	(3,878,724)
Net Cash Provided by Operating Activities	6,332,611	4,324,002
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,451,068)	(2,220,000)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Contributions in Aid of Construction	483,974	453,611
Sale of Assets	25,622	-
Net Cash Used by Capital and Related Financing Activities	(2,941,472)	(1,766,389)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	458,418	224,488
Proceeds from Sale of Investments	3,849,420	1,928,780
Purchase of Investments	(4,857,690)	(2,910,170)
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	(549,852)	(756,902)
NET INCREASE (DECREASE) IN CASH	2,841,287	1,800,711
CASH BALANCE, BEGINNING	\$40,979,492	\$42,020,068
CASH BALANCE, ENDING	\$43,820,779	\$43,820,779
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$1,914,369	(\$321,476)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	2,015,035	1,001,989
Unbilled Revenues	520,000	1,249,000
Misellaneous Other Revenue & Receipts	2,875	2,875
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(1,968,416)	(1,721,563)
Decrease (Increase) in BPA Prepay Receivable	120,765	61,614
Decrease (Increase) in Inventories	(135,844)	(136,284)
Decrease (Increase) in Prepaid Expenses	(60,993)	27,660
Decrease (Increase) in Wholesale Power Receivable	(246,359)	(139,765)
Decrease (Increase) in Miscellaneous Assets	(23,691)	(23,691)
Decrease (Increase) in Prepaid Expenses and Other Charges	96,400	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	6,374,329	6,419,759
Increase (Decrease) in Accrued Taxes Payable	(2,203,186)	(2,442,490)
Increase (Decrease) in Customer Deposits	(31,949)	(10,255)
Increase (Decrease) in BPA Prepay Incentive Credit	(26,876)	(13,438)
Increase (Decrease) in Other Current Liabilities	352,989	264,854
Increase (Decrease) in Other Credits	(366,837)	57,013
Net Cash Provided by Operating Activities	\$6,332,611	\$4,324,002

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
February 28, 2025



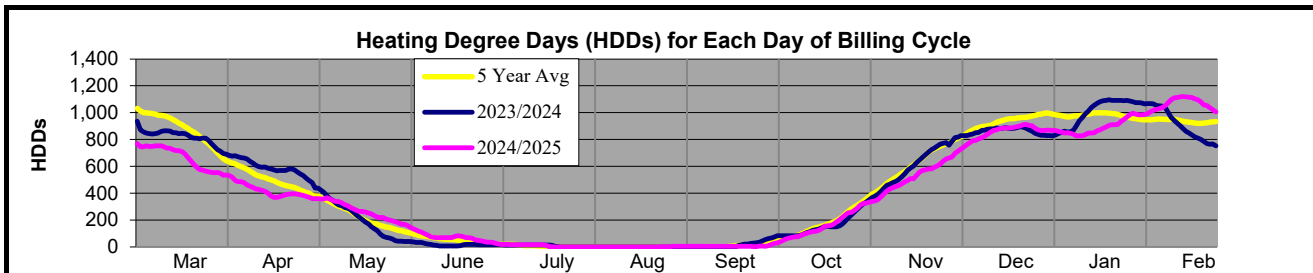
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.3	38.2											35.8
2025	33.2	33.3											33.3
2024	30.5	40.9											35.7
5-yr Avg	34.2	38.3											36.3

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	1.01	0.66											1.67
2025	0.92	1.11											2.03
2024	1.75	0.69											2.44
5-yr Avg	0.90	0.42											1.32



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	-	-											-
2024	-	-											-
5-yr Avg	-	-											-

Cumulative CDDs in Billing Cycle													
2025	-	-											-
2024	-	-											-
5-yr Avg	-	-											-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	988	887											1,875
2024	1,081	697											1,778
5-yr Avg	957	757											1,713

Cumulative HDDs in Billing Cycle													
2025	27,280	29,527											56,807
2024	30,087	27,193											57,280
5-yr Avg	30,517	25,516											56,033

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

February Highlights																
In February: A cellular site at Hanford was turned up on10G Layer2 Transport. There are three all new Access Internet customers. A customer switched to a different provider and disconnected their Access Internet services. Another customer also disconnected their Access Internet services, and switched providers to bundle their phone services for savings.																
	2025 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,630,314	\$126,070	\$126,139											\$252,209	1,378,105	
Non-Recurring Charges - Ethernet	-	-	2,500											2,500	(2,500)	
TDM	36,000	3,000	3,000											6,000	30,000	
Wireless	-	-	-											-	-	
Internet Transport Service	93,386	8,029	8,112											16,141	77,246	
Fixed Wireless	2,500	568	568											1,136	1,364	
Access Internet	584,000	49,422	48,398											97,820	486,180	
Non-Recurring Charges - AI	-	250	894											1,144	(1,144)	
Broadband Revenue - Other	717,040	57,134	57,134											114,268	602,772	
Subtotal	3,063,240	244,473	246,745	-	-	-	-	-	-	-	-	-	-	491,218		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Operating Revenues	3,063,240	244,473	246,745	-	-	-	-	-	-	-	-	-	-	\$491,218	2,572,022	37,742,132
OPERATING EXPENSES																
General Expenses ⁽¹⁾	1,156,617	94,245	91,965											\$186,210		
Other Maintenance	90,000	3,682	10,402											\$14,084		
NOC Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Wireless Maintenance	51,664	-	-	-	-	-	-	-	-	-	-	-	-	-		
Subtotal	1,298,281	97,927	102,367	-	-	-	-	-	-	-	-	-	-	\$200,293	1,097,988	18,677,070
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	1,120,350	87,677	87,480											\$175,157	945,193	17,501,699
Total Operating Expenses	2,418,631	185,604	189,847	-	-	-	-	-	-	-	-	-	-	\$375,450	2,043,181	36,178,768
OPERATING INCOME (LOSS)	644,609	58,869	56,898	-	-	-	-	-	-	-	-	-	-	\$115,767	528,842	1,563,363
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(15,275)	(14,968)											(\$30,243)	302,289	(8,118,338)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	1,308	519											\$1,827	1,827	5,937,161
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$312,077	\$44,902	42,449	-	-	-	-	-	-	-	-	-	-	\$87,351	\$832,958	1,664,856
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-		\$3,159,092
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0		144,583
Total NoaNet Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$3,303,675
CAPITAL EXPENDITURES	\$1,417,038	\$10,958	\$42,518											\$53,476	\$1,363,562	\$29,649,148
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$347,921	\$136,896	102,379	-	-	-	-	-	-	-	-	-	-	\$239,275	(108,645)	(\$5,667,929)
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	\$347,921	136,896	102,379	-	-	-	-	-	-	-	-	-	-	\$239,275	(108,645)	(\$2,364,255)

Notes Receivable	Beginning Balance	Ending Balance													
Notes Receivable	921,650	-	-	-	-	-	-	-	-	-	-	-	-	921,650	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report

Pay Period Ending February 23, 2025

Headcount			
Directorate / Department	2025 Budget	2025 Actual	Over (Under) Actual to Budget
Executive Administration & Finance			
Executive	4.00	3.00	(1.00)
Human Resources	3.00	3.00	-
Finance & Business Services	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Communications & Customer Engagement	3.00	3.00	-
Treasury & Customer Service			
Customer Service	15.00	15.00	-
Treasury & Risk Management	3.00	3.00	-
Power Management			
Power Management	3.00	3.00	-
Energy Programs	5.00	4.00	(1.00)
Engineering			
Engineering	8.00	8.00	-
Customer Engineering	10.00	10.00	-
Operations			
Operations	7.00	7.00	-
Supt. Of Transmission & Distribution	35.00	34.00	(1.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.25	6.00	(0.25)
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	5.00	4.00	(1.00)
System Applications	9.50	9.00	(0.50)
Data Management	4.00	3.00	(1.00)
Total Positions	150.75	145.00	(5.75)

Contingent Positions					
		Hours			
Position	Department	2025 Budget	February	2025 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	2,080	-	-	0%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Customer Engineering	-	-	-	0%
Student Worker	Auto Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Communications Intern	Finance & Business Services	520	-	-	-
HR Intern	Executive Administration	-	-	-	-
Dept Specialist On Call	Customer Engineering	-	-	-	-
CSR On-Call	Customer Service	1,040	39	88	8%
Total All Contingent Positions		4,680	39	88	2%
Contingent YTD Full Time Equivalents (FTE)		2.25		0.04	

2025 Labor Budget			
As of 2/28/2025		16.7% through the year	
Labor Type	2025 Original Budget	YTD Actual	% Spent
Regular	\$18,322,230	\$2,779,524	15.2%
Overtime	1,004,017	157,041	15.6%
Subtotal	19,326,247	2,936,565	15.2%
Less: Mutual Aid		-	
Total	\$19,326,247	\$2,936,565	15.2%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

