



## FINANCIAL STATEMENTS

March 2014  
*(Unaudited)*

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## Financial Highlights March 2014



Issue date: 4/21/14

**Financial highlights for the month of March:**

- District operations resulted in an increase in net position of \$204,000 for the month.
- The average temperature of 47.6° was 1.1° above normal. Cumulative heating degree days were 5% more than last year.
- Total retail kWh billed during March was up 7% from last year and 1% above budget.
- Net power supply costs were \$5.2 million for the month with sales for resale of \$2.7 million and an average price of \$24 per MWh.
- March's non-power operating costs of \$1.8 million before taxes and depreciation were 1% above budget.
- Capital expenditures were \$1.2 million for the month.

*(in thousands of dollars)*

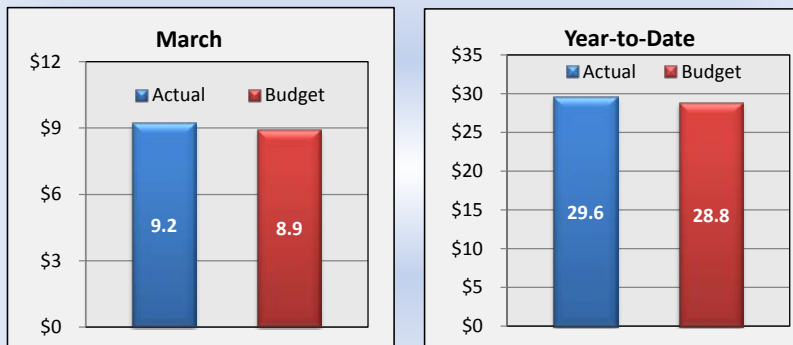
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	\$257	(\$318)	\$204										\$143	
Budget	\$148	(\$107)	(\$355)										(\$314)	(\$121)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$8,358	\$9,525	\$7,916										\$25,799	\$90,607
Less: Sales for Resale	(2,249)	(2,003)	(2,743)										(6,996)	(15,100)
Net Power Costs	\$6,109	\$7,521	\$5,173										\$18,803	\$75,507

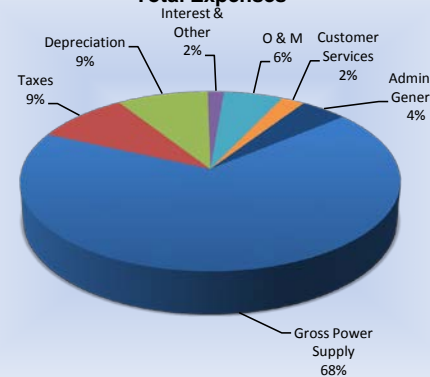
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$640	\$672	\$1,169										\$2,481	\$15,108
Less: Capital Contributions	(21)	(42)	(113)										(177)	(1,431)
Net Capital Costs	\$618	\$630	\$1,056										\$2,304	\$13,677

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	194	207	161										187	196
aMW - Sales for Resale	75	42	151										89	39

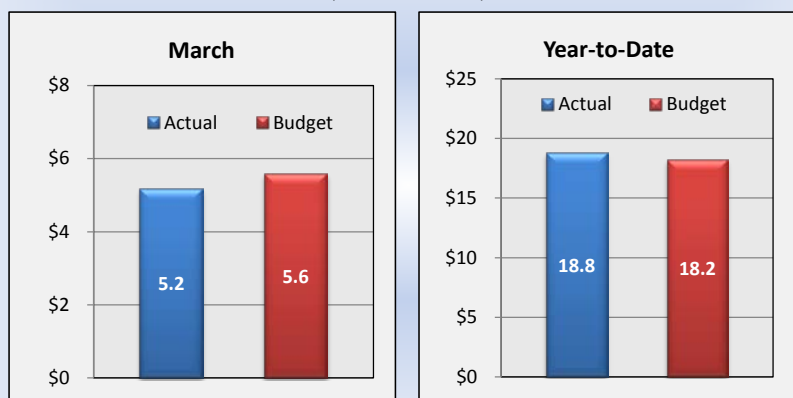
**Total Retail Revenue**  
*(in millions of dollars)*



**Total Expenses**



**Net Power Supply Costs**  
*(in millions of dollars)*



**Key Ratios**

Current Ratio	3.81 : 1
Debt Service Coverage (2011 actual)	4.03
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.06
Debt Service Coverage (2014 projection)	2.76
<i>(includes capital contributions)</i>	

**Other Statistics**

Unrestricted Undesignated Reserves	\$ 33.7 million
Rate Stabilization Account (designated)	\$ 7.5 million
Debt Service Reserve Fund (designated)	\$ 4.0 million
BTOP Reserve (designated)	\$ 0.3 million
Bond Principal & Interest (restricted)	\$ 2.3 million
Net Utility Plant	\$ 122.0 million
Long-Term Debt	\$ 60.6 million
Active Service Agreements	49,846
Non-Contingent Employees	150.50
Contingent YTD FTE's	0.77

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION  
CURRENT MONTH**

	3/31/2014			3/31/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$9,226,432	\$8,921,651	3%	\$9,337,421	-1%
Energy Sales for Resale	2,678,030	1,618,388	65%	1,328,940	102%
Transmission of Power for Others	65,319	41,667	57%	72,863	-10%
Broadband Revenue	164,809	162,438	1%	164,413	0%
Other Revenue	82,640	94,862	-13%	77,218	7%
<b>TOTAL OPERATING REVENUES</b>	<b>12,217,229</b>	<b>10,839,006</b>	<b>13%</b>	<b>10,980,855</b>	<b>11%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	6,623,623	6,094,417	9%	5,821,855	14%
Purchased Transmission & Ancillary Services	1,119,704	1,035,118	8%	928,999	21%
Conservation Program	172,588	110,322	56%	165,931	4%
Total Power Supply	7,915,915	7,239,857	9%	6,916,785	14%
Transmission Operation & Maintenance	661	2,083	-68%	2,509	-74%
Distribution Operation & Maintenance	790,836	734,675	8%	615,981	28%
Broadband Expense	84,104	64,588	30%	50,789	66%
Customer Accounting, Collection & Information	324,394	379,620	-15%	330,037	-2%
Administrative & General	583,036	576,534	1%	564,451	3%
Subtotal before Taxes & Depreciation	1,783,031	1,757,501	1%	1,563,767	14%
Taxes	1,053,806	1,071,238	-2%	997,633	6%
Depreciation & Amortization	1,102,344	1,100,750	0%	1,047,152	5%
Total Other Operating Expenses	3,939,181	3,929,489	0%	3,608,551	9%
<b>TOTAL OPERATING EXPENSES</b>	<b>11,855,096</b>	<b>11,169,346</b>	<b>6%</b>	<b>10,525,336</b>	<b>13%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>362,133</b>	<b>(330,340)</b>	<b>n/a</b>	<b>455,519</b>	<b>-21%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	(104,942)	20,833	n/a	19,346	n/a
Other Income	32,273	31,339	3%	34,032	-5%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(235,385)	(239,815)	-2%	(238,763)	-1%
Debt Discount/Premium Amortization & Loss on Defeased Debt	37,227	37,228	0%	38,402	-3%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(270,827)</b>	<b>(150,415)</b>	<b>80%</b>	<b>(146,983)</b>	<b>84%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>91,306</b>	<b>(480,755)</b>	<b>-119%</b>	<b>308,536</b>	<b>-70%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>112,992</b>	<b>125,707</b>	<b>-10%</b>	<b>145,265</b>	<b>-22%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$204,298</b>	<b>(\$355,048)</b>	<b>-158%</b>	<b>\$453,801</b>	<b>-55%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	3/31/2014			3/31/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$29,554,024	\$28,793,425	3%	\$27,660,876	7%
Energy Sales for Resale	6,890,277	4,539,793	52%	3,988,923	73%
Transmission of Power for Others	145,932	125,000	17%	203,252	-28%
Broadband Revenue	565,853	476,385	19%	483,457	17%
Other Revenue	569,198	595,936	-4%	547,784	4%
<b>TOTAL OPERATING REVENUES</b>	<b>37,725,283</b>	<b>34,530,539</b>	<b>9%</b>	<b>32,884,291</b>	<b>15%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	22,244,629	19,447,942	14%	17,686,921	26%
Purchased Transmission & Ancillary Services	3,317,626	3,132,784	6%	2,847,271	17%
Conservation Program	236,483	330,967	-29%	416,834	-43%
Total Power Supply	25,798,738	22,911,692	13%	20,951,027	23%
Transmission Operation & Maintenance	2,026	6,249	-68%	16,244	-88%
Distribution Operation & Maintenance	2,044,186	2,127,327	-4%	1,777,579	15%
Broadband Expense	131,611	185,250	-29%	173,609	-24%
Customer Accounting, Collection & Information	859,381	1,106,531	-22%	840,506	2%
Administrative & General	1,732,423	1,752,668	-1%	1,689,790	3%
Subtotal before Taxes & Depreciation	4,769,627	5,178,026	-8%	4,497,727	6%
Taxes	3,468,689	3,292,409	5%	3,286,126	6%
Depreciation & Amortization	3,367,384	3,302,250	2%	3,165,635	6%
Total Other Operating Expenses	11,605,699	11,772,685	-1%	10,949,489	-100%
<b>TOTAL OPERATING EXPENSES</b>	<b>37,404,437</b>	<b>34,684,377</b>	<b>8%</b>	<b>31,900,516</b>	<b>17%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>320,845</b>	<b>(153,838)</b>	<b>n/a</b>	<b>983,775</b>	<b>-67%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	126,467	62,499	102%	57,409	120%
Other Income	113,174	94,017	20%	96,749	17%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(705,808)	(700,445)	1%	(721,238)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	111,682	111,683	0%	115,207	-3%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(354,485)</b>	<b>(432,246)</b>	<b>-18%</b>	<b>(451,873)</b>	<b>-22%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>(33,640)</b>	<b>(586,084)</b>	<b>-94%</b>	<b>531,902</b>	<b>-106%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>176,649</b>	<b>271,849</b>	<b>-35%</b>	<b>338,519</b>	<b>-48%</b>
<b>CHANGE IN NET POSITION</b>	<b>143,009</b>	<b>(314,235)</b>	<b>-146%</b>	<b>870,422</b>	<b>-84%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>126,880,031</b>	<b>124,160,145</b>	<b>2%</b>	<b>124,160,145</b>	<b>2%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>\$127,023,040</b>	<b>\$123,845,910</b>	<b>3%</b>	<b>\$125,030,567</b>	<b>2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2014 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$9,570,658	\$10,756,933	\$9,226,432										\$29,554,023
Energy Sales for Resale	2,248,820	1,963,427	2,678,030										6,890,277
Transmission of Power for Others	40,600	40,013	65,319										145,932
Broadband Revenue	206,073	194,972	164,809										565,854
Other Electric Revenue	400,780	85,779	82,640										569,199
<b>TOTAL OPERATING REVENUES</b>	<b>12,466,931</b>	<b>13,041,124</b>	<b>12,217,230</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,725,285</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	7,220,915	8,400,092	6,623,623										22,244,630
Purchased Transmission & Ancillary Services	1,097,134	1,100,788	1,119,704										3,317,626
Conservation Program	40,140	23,755	172,588										236,483
<b>Total Power Supply</b>	<b>8,358,189</b>	<b>9,524,635</b>	<b>7,915,915</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,798,739</b>
Transmission Operation & Maintenance	1,124	240	661										2,025
Distribution Operation & Maintenance	672,360	580,990	790,836										2,044,186
Broadband Expense	13,608	33,899	84,104										131,611
Customer Accounting, Collection & Information	262,749	272,237	324,394										859,380
Administrative & General	660,115	489,273	583,036										1,732,424
<b>Subtotal before Taxes &amp; Depreciation</b>	<b>1,609,956</b>	<b>1,376,639</b>	<b>1,783,031</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,769,626</b>
Taxes	1,231,153	1,183,730	1,053,806										3,468,689
Depreciation & Amortization	1,148,133	1,116,906	1,102,344										3,367,383
<b>Total Other Operating Expenses</b>	<b>3,989,242</b>	<b>3,677,275</b>	<b>3,939,181</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,605,698</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>12,347,431</b>	<b>13,201,910</b>	<b>11,855,096</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,404,437</b>
<b>OPERATING INCOME (LOSS)</b>	<b>119,500</b>	<b>(160,786)</b>	<b>362,134</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>320,848</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	266,831	(35,422)	(104,942)										126,467
Other Income	47,668	33,233	32,273										113,174
Other Expense	-	-	-										-
Interest Expense	(235,611)	(234,811)	(235,385)										(705,807)
Debt Discount & Expense Amortization	37,227	37,227	37,227										111,681
Loss in Joint Ventures/Special Assessments	-	-	-										-
<b>TOTAL NONOPERATING REV/EXP</b>	<b>116,115</b>	<b>(199,773)</b>	<b>(270,827)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(354,485)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>235,615</b>	<b>(360,559)</b>	<b>91,307</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(33,637)</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>21,246</b>	<b>42,411</b>	<b>112,992</b>										<b>176,649</b>
<b>CHANGE IN NET POSITION</b>	<b>\$256,861</b>	<b>(\$318,148)</b>	<b>\$204,299</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$143,012</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	3/31/2014	3/31/2013	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$20,168,511	\$22,694,175	(\$2,525,665)	
Investments	15,905,810	16,312,330	(406,520)	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	4,000,000	4,000,000	-	
Designated BTOP Reserve Fund	348,813	348,813	-	
Accounts Receivable, net	9,881,566	8,811,799	1,069,767	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	66,218	80,598	(14,380)	
Wholesale Power Receivable	1,630,350	1,043,183	587,167	
Accrued Unbilled Revenue	3,020,000	2,660,000	360,000	
Inventory Materials & Supplies	4,868,241	4,399,073	469,168	
Prepaid Expenses & Option Premiums	577,974	119,697	458,277	
<b>Total Current Assets</b>	<b>68,567,482</b>	<b>68,569,668</b>	<b>(2,186)</b>	<b>0%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	140,017	140,017	-	
Other Receivables	90,799	103,017	(12,218)	
BPA Prepay Receivable	8,100,000	8,700,000	(600,000)	
Deferred Purchased Power Costs	8,184,402	8,877,449	(693,046)	
Other Deferred Charges	(25,423)	242,015	(267,438)	
	<u>16,489,796</u>	<u>18,062,498</u>	<u>(972,702)</u>	<b>-9%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	3,358,536	3,252,286	106,250	
Electric Plant in Service	275,835,674	263,886,881	11,948,793	
Construction Work in Progress	3,438,039	4,615,189	(1,177,150)	
Accumulated Depreciation	(160,589,753)	(149,285,775)	(11,303,977)	
<b>Net Utility Plant</b>	<u>122,042,497</u>	<u>122,468,580</u>	<u>(426,084)</u>	<b>0%</b>
<b>Total Noncurrent Assets</b>	<u>138,532,292</u>	<u>140,531,078</u>	<u>(1,998,786)</u>	<b>-1%</b>
<b>Total Assets</b>	<b>207,099,775</b>	<b>209,100,746</b>	<b>(2,000,971)</b>	<b>-1%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	176,383	239,494	(63,111)	
Accumulated Decrease in Fair Value of Hedging Derivatives	825,490	52,712	772,778	
<b>Total Deferred Outflows of Resources</b>	<b>1,001,873</b>	<b>292,206</b>	<b>709,667</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<u><b>\$208,101,647</b></u>	<u><b>\$209,392,952</b></u>	<u><b>(\$1,291,305)</b></u>	<b>-1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	3/31/2014	3/31/2013	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	\$236,935	\$187,836	\$49,099	
Accounts Payable	7,124,538	6,860,102	264,436	
Customer Deposits	1,343,678	1,270,455	73,223	
Accrued Taxes Payable	3,826,015	3,655,512	170,502	
Other Current & Accrued Liabilities	1,368,952	1,362,551	6,401	
Accrued Interest Payable	1,064,881	1,103,933	(39,052)	
Revenue Bonds, Current Portion	3,035,000	2,940,000	95,000	
<b>Total Current Liabilities</b>	<b>17,999,999</b>	<b>17,380,390</b>	<b>619,608</b>	<b>4%</b>
<b>NONCURRENT LIABILITIES</b>				
2005 Bond Issue	1,900,000	3,040,000	(1,140,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	34,355,000	36,250,000	(1,895,000)	
Unamortized Premium & Discount	3,946,687	4,465,925	(519,238)	
Deferred Revenue	279,439	1,256,755	(977,316)	
BPA Prepay Incentive Credit	2,338,243	2,499,499	(161,256)	
Other Liabilities	2,635,104	1,731,035	904,069	
<b>Total Noncurrent Liabilities</b>	<b>62,799,473</b>	<b>66,588,214</b>	<b>(3,788,741)</b>	<b>-6%</b>
<b>Total Liabilities</b>	<b>80,799,472</b>	<b>83,968,604</b>	<b>(3,169,132)</b>	<b>-4%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	279,135	393,781	(114,646)	
<b>Total Deferred Inflows of Resources</b>	<b>279,135</b>	<b>393,781</b>	<b>(114,646)</b>	<b>-29%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	61,637,192	58,667,149	2,970,043	
Restricted for Debt Service	140,017	140,017	-	
Unrestricted	65,245,831	68,722,899	(3,477,068)	
<b>Total Net Position</b>	<b>127,023,041</b>	<b>127,530,065</b>	<b>(507,025)</b>	<b>0%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>\$208,101,647</b>	<b>\$211,892,451</b>	<b>(\$3,790,804)</b>	<b>-2%</b>
<b>CURRENT RATIO:</b>	<b>3.81:1</b>	<b>3.95:1</b>		
(Current Assets / Current Liabilities)				
<b>WORKING CAPITAL:</b>	<b>\$50,567,484</b>	<b>\$51,189,278</b>	<b>(\$621,794)</b>	<b>-1%</b>
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
ENERGY STATISTICAL DATA  
CURRENT MONTH**

	3/31/2014			3/31/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$4,620,767	\$4,651,645	-1%	\$4,294,926	8%
Small General Service	633,262	627,686	1%	607,973	4%
Medium General Service	930,029	915,597	2%	875,185	6%
Large General Service	1,050,040	1,083,986	-3%	1,010,399	4%
Large Industrial	290,921	317,153	-8%	286,064	2%
Small Irrigation	118,557	133,739	-11%	112,206	6%
Large Irrigation	2,277,203	1,886,412	21%	1,940,756	17%
Street Lights	17,733	17,353	2%	17,716	0%
Security Lights	20,680	20,535	1%	20,420	1%
Unmetered Accounts	13,996	14,552	-4%	13,850	1%
<b>Billed Revenues Before Taxes</b>	<b>\$9,973,189</b>	<b>\$9,668,658</b>	<b>3%</b>	<b>\$9,179,495</b>	<b>9%</b>
City Occupation Taxes	454,242	454,370	0%	422,926	7%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(21,000)	(21,377)	-2%	(25,000)	-16%
Unbilled Revenue	(1,180,000)	(1,180,000)	0%	(240,000)	392%
<b>TOTAL SALES - REVENUE</b>	<b>\$9,226,432</b>	<b>\$8,921,651</b>	<b>3%</b>	<b>\$9,337,421</b>	<b>-1%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	61,276,449	61,636,474	-1%	56,513,417	8%
Small General Service	9,247,968	9,142,320	1%	8,862,866	4%
Medium General Service	13,320,761	13,361,759	0%	12,714,807	5%
Large General Service	16,529,440	17,173,082	-4%	16,064,720	3%
Large Industrial	6,141,110	6,664,354	-8%	5,970,720	3%
Small Irrigation	566,022	420,045	35%	480,748	18%
Large Irrigation	11,959,400	9,555,566	25%	10,346,643	16%
Street Lights	229,515	240,657	-5%	229,161	0%
Security Lights	103,420	89,188	16%	105,351	-2%
Unmetered Accounts	247,516	246,636	0%	246,506	0%
<b>TOTAL kWh BILLED</b>	<b>119,621,601</b>	<b>118,530,081</b>	<b>1%</b>	<b>111,534,939</b>	<b>7%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$2,687,251	\$2,687,244	0%	\$2,679,196	0%
Block	1,883,924	1,883,894	0%	1,581,222	19%
Subtotal	4,571,175	4,571,138	0%	4,260,418	7%
Other Power Purchases	1,417,985	416,049	241%	679,504	109%
Frederickson	634,463	1,107,230	-43%	881,933	-28%
Transmission	742,029	738,457	0%	639,220	16%
Ancillary	377,675	296,661	27%	289,779	30%
Conservation Program	172,588	110,322	56%	165,931	4%
Gross Power Costs	7,915,915	7,239,857	9%	6,916,785	14%
Less Sales for Resale-Energy	(2,678,030)	(1,618,388)	65%	(1,328,940)	102%
Less Sales for Resale-Gas	-	-	n/a	-	n/a
Less Transmission of Power for Others	(65,319)	(41,667)	57%	(72,863)	-10%
<b>NET POWER COSTS</b>	<b>\$5,172,566</b>	<b>\$5,579,803</b>	<b>-7%</b>	<b>\$5,514,982</b>	<b>-6%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	121,710,000	83,000,391	47%	78,205,000	56%
Block	58,446,000	58,445,638	0%	55,277,000	6%
Subtotal	180,156,000	141,446,028	27%	133,482,000	35%
Other Power Purchases	54,016,893	5,090,913	961%	16,105,564	235%
Frederickson	-	20,800,000	n/a	8,515,000	n/a
Gross Power kWh	234,172,893	167,336,941	40%	158,102,564	48%
Less Sales for Resale	(112,221,000)	(32,387,330)	246%	(39,989,000)	181%
Less Transmission Losses/Imbalance	(2,307,000)	(2,151,413)	7%	(1,831,000)	26%
<b>NET POWER - kWh</b>	<b>119,644,893</b>	<b>132,798,199</b>	<b>-10%</b>	<b>116,282,564</b>	<b>3%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$33.80	\$43.27	-22%	\$43.75	-23%
Net Power Cost	\$43.23	\$42.02	3%	\$47.43	-9%
BPA Power Cost	\$25.37	\$32.32	-22%	\$31.92	-21%
Sales for Resale	\$23.86	\$24.40	-2%	\$33.23	-28%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	41,574			41,201	1%
Small General Service	4,718			4,665	1%
Medium General Service	753			743	1%
Large General Service	147			144	2%
Large Industrial	3			3	0%
Small Irrigation	566			554	2%
Large Irrigation	220			207	6%
Street Lights	9			9	0%
Security Lights	1,499			1,480	1%
Unmetered Accounts	357			355	1%
<b>TOTAL</b>	<b>49,846</b>			<b>49,361</b>	<b>1%</b>



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	3/31/2014			3/31/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$17,623,551	\$17,059,918	3%	\$16,317,018	8%
Small General Service	2,219,993	2,142,519	4%	2,090,702	6%
Medium General Service	3,129,976	3,139,581	0%	2,895,788	8%
Large General Service	3,257,056	3,458,502	-6%	3,151,422	3%
Large Industrial	858,885	895,292	-4%	856,546	0%
Small Irrigation	118,559	134,803	-12%	112,213	6%
Large Irrigation	2,312,839	1,940,420	19%	1,986,836	16%
Street Lights	53,200	52,390	2%	51,201	4%
Security Lights	61,836	61,639	0%	60,867	2%
Unmetered Accounts	41,989	43,536	-4%	41,550	1%
<b>Billed Revenues Before Taxes</b>	<b>\$29,677,884</b>	<b>\$28,928,600</b>	<b>3%</b>	<b>\$27,564,144</b>	<b>8%</b>
City Occupation Taxes	1,620,140	1,608,786	1%	1,508,732	7%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(64,000)	(63,961)	0%	(75,000)	-15%
Unbilled Revenue	(1,680,000)	(1,680,000)	0%	(1,337,000)	26%
<b>TOTAL SALES - REVENUE</b>	<b>\$29,554,024</b>	<b>\$28,793,425</b>	<b>3%</b>	<b>\$27,660,876</b>	<b>7%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	239,128,360	230,577,142	4%	219,935,368	9%
Small General Service	33,024,539	31,655,155	4%	30,958,301	7%
Medium General Service	45,750,793	44,946,400	2%	42,720,045	7%
Large General Service	52,577,080	53,501,516	-2%	50,798,830	4%
Large Industrial	18,039,185	18,331,773	-2%	17,964,800	0%
Small Irrigation	566,022	424,347	33%	480,849	18%
Large Irrigation	12,473,497	10,374,331	20%	11,021,180	13%
Street Lights	688,365	735,352	-6%	687,695	0%
Security Lights	310,776	267,498	16%	315,279	-1%
Unmetered Accounts	742,718	737,876	1%	735,630	1%
<b>TOTAL kWh BILLED</b>	<b>403,301,335</b>	<b>391,551,390</b>	<b>3%</b>	<b>375,617,977</b>	<b>7%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$8,062,028	\$8,061,732	0%	\$8,037,588	0%
Block	5,845,804	5,845,842	0%	5,129,088	14%
Subtotal	13,907,832	13,907,574	0%	13,166,676	6%
Other Power Purchases					
Frederickson	4,455,061	1,457,230	206%	2,210,998	101%
Transmission	3,881,736	4,083,138	-5%	2,309,247	68%
Ancillary	2,219,977	2,215,371	0%	1,918,102	16%
Conservation Program	1,097,649	917,413	20%	929,169	18%
Conservation Program	236,483	330,967	-29%	416,834	-43%
Gross Power Costs	25,798,738	22,911,692	13%	20,951,027	23%
Less Sales for Resale-Energy	(6,490,984)	(4,539,793)	43%	(3,988,923)	63%
Less Sales for Resale-Gas	(399,293)	-	n/a	-	n/a
Less Transmission of Power for Others	(145,932)	(125,000)	17%	(203,252)	-28%
<b>NET POWER COSTS</b>	<b>\$18,762,530</b>	<b>\$18,246,899</b>	<b>3%</b>	<b>\$16,758,852</b>	<b>12%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	270,786,000	229,974,955	18%	261,748,000	3%
Block	196,917,000	196,916,842	0%	186,244,000	6%
Subtotal	467,703,000	426,891,796	10%	447,992,000	4%
Other Power Purchases					
Frederickson	88,269,384	24,797,030	256%	49,457,176	78%
Frederickson	39,228,000	91,600,000	-57%	13,847,000	183%
Gross Power kWh	595,200,384	543,288,826	10%	511,296,176	16%
Less Sales for Resale	(196,305,000)	(70,450,666)	179%	(126,009,000)	56%
Less Transmission Losses/Imbalance	(7,140,000)	(6,794,912)	5%	(8,196,000)	-13%
<b>NET POWER - kWh</b>	<b>391,755,384</b>	<b>466,043,248</b>	<b>-16%</b>	<b>377,091,176</b>	<b>4%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$43.34	\$42.17	3%	\$40.98	6%
Net Power Cost	\$47.89	\$39.15	22%	\$44.44	8%
BPA Power Cost	\$29.74	\$32.58	-9%	\$29.39	1%
Sales for Resale	\$33.07	\$26.67	24%	\$31.66	4%
<b>AVERAGE ACTIVE SERVICE AGREEMENTS:</b>					
Residential	41,577			41,098	1%
Small General Service	4,716			4,657	1%
Medium General Service	755			742	2%
Large General Service	147			143	2%
Large Industrial	3			3	0%
Small Irrigation	565			554	2%
Large Irrigation	217			177	23%
Street Lights	9			9	0%
Security Lights	1,500			1,479	1%
Unmetered Accounts	357			353	1%
<b>TOTAL</b>	<b>49,845</b>			<b>49,215</b>	<b>1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2010	90,401,297	62,193,032	53,340,924	52,167,129	41,358,640	36,991,324	46,276,194	56,798,929	45,223,487	39,318,660	47,167,407	83,538,257	654,775,280
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449										239,128,360
<b>Small General Service</b>													
2010	11,298,796	9,359,091	8,325,664	8,910,446	8,119,117	9,131,977	9,264,244	11,772,305	9,928,289	8,493,299	7,952,158	10,927,613	113,482,999
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968										33,024,539
<b>Medium General Service</b>													
2010	14,902,921	13,314,190	12,537,015	13,120,661	12,944,989	14,180,341	14,246,821	16,794,209	14,755,524	14,240,649	13,708,861	16,121,462	170,867,643
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761										45,750,793
<b>Large General Service</b>													
2010	19,010,500	17,541,520	16,854,980	18,160,760	16,381,580	17,513,200	17,387,620	20,804,880	19,173,218	20,426,577	16,918,637	18,512,888	218,686,360
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440										52,577,080
<b>Large Industrial</b>													
2010	6,226,555	2,227,330	5,627,800	5,390,705	4,714,640	4,859,035	5,872,735	6,107,230	3,465,780	1,323,980	3,398,080	6,150,790	55,364,660
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110										18,039,185
<b>Small Irrigation</b>													
2010	3,396	2,521	483,824	1,399,009	1,838,477	1,849,940	2,883,755	2,863,673	2,013,784	1,060,170	19,954	27,645	14,446,148
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022										566,022
<b>Large Irrigation</b>													
2010	251,961	245,201	14,015,664	30,160,039	44,624,155	62,095,079	92,003,942	70,557,508	25,081,761	13,694,765	3,529,354	615,864	356,875,293
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400										12,473,497
<b>Street Lights</b>													
2010	359,359	359,449	360,313	361,789	361,879	362,059	362,059	362,131	362,059	362,419	362,383	363,535	4,339,434
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515										688,365

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Security Lights</b>													
2010	87,282	87,282	87,219	89,442	89,370	89,334	89,406	89,082	89,298	90,144	90,252	90,369	1,068,480
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420										310,776
<b>Unmetered</b>													
2010	240,695	240,695	240,695	240,695	240,821	241,945	241,945	241,945	238,908	241,024	243,193	243,193	2,895,754
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516										742,718
<b>Total</b>													
2010	142,782,762	105,570,311	111,874,098	130,000,675	130,673,668	147,314,234	188,628,721	186,391,892	120,332,108	99,251,687	93,390,279	136,591,616	1,592,802,051
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601										403,301,335

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 2/28/2014	ADDITIONS	RETIREMENTS	BALANCE 3/31/2014
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,403,851</b>	<b>-</b>	<b>-</b>	<b>1,403,851</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
<b>TOTAL</b>	<b>7,986,788</b>	<b>-</b>	<b>-</b>	<b>7,986,788</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,588,166	1,598	-	1,589,764
Structures & Improvements	290,439	-	-	290,439
Station Equipment	35,091,990	105,847	-	35,197,837
Poles, Towers & Fixtures	18,388,277	118,133	(32,864)	18,473,546
Overhead Conductor & Devices	11,470,406	120,364	(30,285)	11,560,486
Underground Conduit	30,704,273	97,950	(8,539)	30,793,684
Underground Conductor & Devices	39,476,422	303,693	(122,263)	39,657,852
Line Transformers	27,096,161	153,624	(13,109)	27,236,677
Services-Overhead	2,847,044	3,731	(876)	2,849,899
Services-Underground	17,609,243	62,713	(1,392)	17,670,564
Meters	10,079,997	9,872	-	10,089,870
Security Lighting	877,316	557	(302)	877,571
Street Lighting	792,750	-	(31,347)	761,403
SCADA System	1,921,449	1,066	-	1,922,515
<b>TOTAL</b>	<b>198,233,934</b>	<b>979,149</b>	<b>(240,977)</b>	<b>198,972,106</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,194,199	7,029	-	18,201,228
Information Systems & Technology	15,379,227	-	(458,019)	14,921,208
Transportation Equipment	6,977,704	-	(5,242)	6,972,463
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	443,369	-	-	443,369
Laboratory Equipment	519,429	-	-	519,429
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	15,054,974	776	-	15,055,750
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,537,576	18,930	-	9,556,506
<b>TOTAL</b>	<b>70,811,922</b>	<b>26,735</b>	<b>(463,261)</b>	<b>70,375,396</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>278,503,975</b>	<b>1,005,884</b>	<b>(704,237)</b>	<b>278,805,622</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>3,275,395</b>	<b>162,644</b>	<b>-</b>	<b>3,438,039</b>
<b>TOTAL CAPITAL</b>	<b>\$282,167,959</b>	<b>\$1,168,527</b>	<b>(\$704,237)</b>	<b>\$282,632,249</b>

**\$1,207,761 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

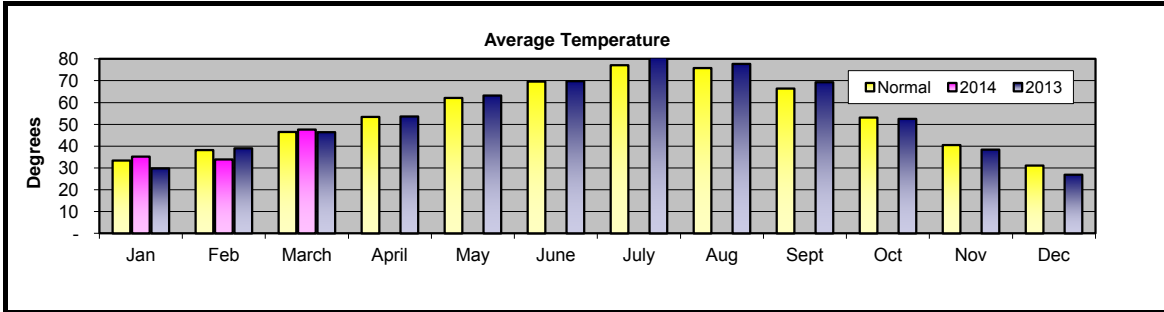
	BALANCE 12/31/2013	ADDITIONS	RETIREMENTS	BALANCE 3/31/2014
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,403,851</b>	<b>-</b>	<b>-</b>	<b>1,403,851</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
<b>TOTAL</b>	<b>7,986,788</b>	<b>-</b>	<b>-</b>	<b>7,986,788</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,584,574	5,190	-	1,589,764
Structures & Improvements	290,439	-	-	290,439
Station Equipment	34,955,311	242,527	-	35,197,837
Poles, Towers & Fixtures	18,384,633	124,852	(35,939)	18,473,546
Overhead Conductor & Devices	11,467,439	124,137	(31,090)	11,560,486
Underground Conduit	30,654,243	156,726	(17,285)	30,793,684
Underground Conductor & Devices	39,542,205	484,372	(368,725)	39,657,852
Line Transformers	27,002,813	246,973	(13,109)	27,236,677
Services-Overhead	2,837,672	13,960	(1,733)	2,849,899
Services-Underground	17,537,463	138,631	(5,530)	17,670,564
Meters	10,065,338	24,532	-	10,089,870
Security Lighting	877,500	1,255	(1,183)	877,571
Street Lighting	792,750	-	(31,347)	761,403
SCADA System	1,906,860	15,655	-	1,922,515
<b>TOTAL</b>	<b>197,899,240</b>	<b>1,578,808</b>	<b>(505,941)</b>	<b>198,972,106</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,194,199	7,029	-	18,201,228
Information Systems & Technology	15,348,585	30,642	(458,019)	14,921,208
Transportation Equipment	6,977,704	-	(5,242)	6,972,463
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	443,369	-	-	443,369
Laboratory Equipment	519,429	-	-	519,429
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	14,730,649	347,536	(22,435)	15,055,750
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,519,368	37,138	-	9,556,506
<b>TOTAL</b>	<b>70,438,747</b>	<b>422,345</b>	<b>(485,695)</b>	<b>70,375,396</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>277,796,105</b>	<b>2,001,153</b>	<b>(991,637)</b>	<b>278,805,622</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>2,958,673</b>	<b>479,365</b>	<b>-</b>	<b>3,438,039</b>
<b>TOTAL CAPITAL</b>	<b>\$281,143,367</b>	<b>\$2,480,519</b>	<b>(\$991,637)</b>	<b>\$282,632,249</b>

**\$3,603,710 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

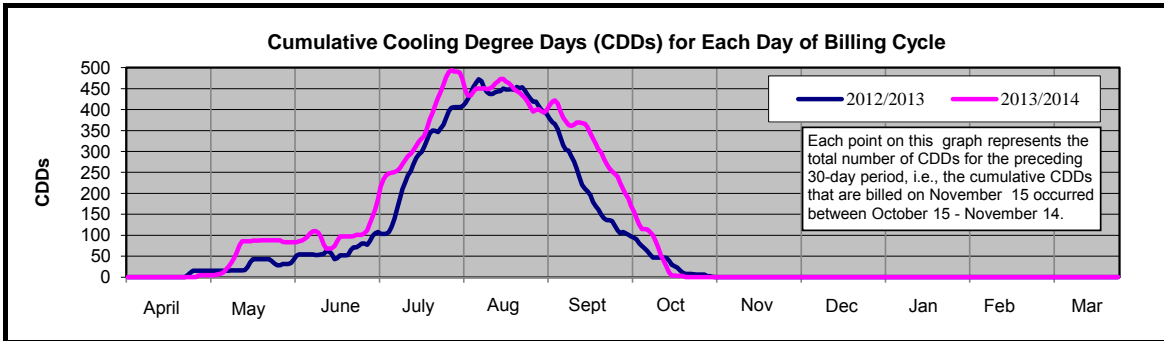
	YTD 03/31/2014	Monthly 03/31/2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$39,041,059	\$13,571,286
Cash Paid to Suppliers and Counterparties	(31,590,547)	(10,538,007)
Cash Paid to Employees	(3,394,818)	(975,350)
Taxes Paid	(2,541,524)	(971,982)
<b>Net Cash Provided by Operating Activities</b>	<b>1,514,170</b>	<b>\$1,085,947</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	-	-
<b>Net Cash Provided by Noncapital Financing Activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(2,388,856)	(1,110,321)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Capital Contributions	176,649	112,992
Sale of Assets	15,867	8,732
<b>Net Cash Used for Capital and Related Financing Activities</b>	<b>(2,196,340)</b>	<b>(\$988,597)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	22,153	35,836
Proceeds from Sale of Investments	2,287,533	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Provided by Investing Activities</b>	<b>2,309,686</b>	<b>\$35,836</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1,627,517</b>	<b>\$133,186</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$18,540,994</b>	<b>20,035,325</b>
<b>CASH BALANCE, ENDING</b>	<b>\$20,168,511</b>	<b>20,168,511</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$320,845	\$362,133
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	3,367,384	1,102,344
Unbilled Revenues	1,680,000	1,180,000
Misellaneous Other Revenue & Receipts	19,157	934
Decrease (Increase) in Accounts Receivable	(364,224)	174,057
Decrease (Increase) in BPA Prepay Receivable	150,000	50,000
Decrease (Increase) in Inventories	216,602	85,825
Decrease (Increase) in Prepaid Expenses	(227,179)	49,478
Decrease (Increase) in Wholesale Power Receivable	(122,465)	(710,532)
Decrease (Increase) in Miscellaneous Assets	25,386	246,001
Decrease (Increase) in Prepaid Expenses and Other Charges	144,600	48,200
Decrease (Increase) in Deferred Derivative Outflows	286,085	67,506
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Warrants Outstanding	(81,451)	(117,804)
Increase (Decrease) in Accounts Payable	(4,300,732)	(1,471,116)
Increase (Decrease) in Accrued Taxes Payable	927,165	81,824
Increase (Decrease) in Customer Deposits	22,060	11,835
Increase (Decrease) in BPA Prepay Incentive Credit	(40,314)	(13,438)
Increase (Decrease) in Other Current Liabilities	87,086	26,119
Increase (Decrease) in Other Credits	(595,834)	(87,419)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<b>\$1,514,170</b>	<b>\$1,085,947</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
March 31, 2014**



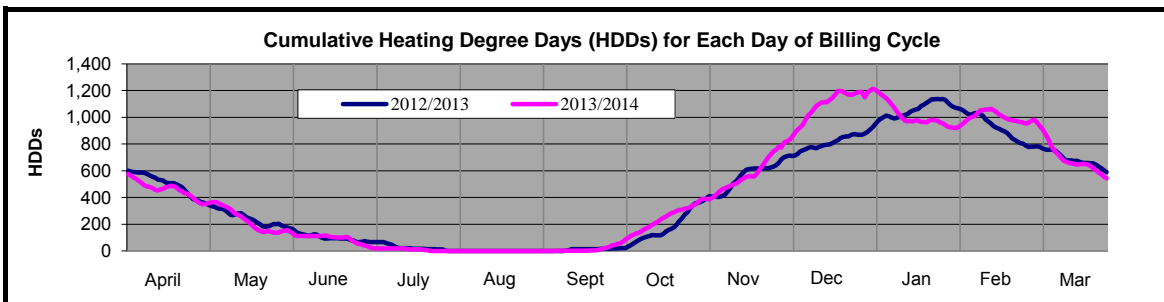
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2014	35.2	33.9	47.6										38.9
2013	29.8	39.0	46.4	53.6	63.2	69.8	80.7	77.7	69.3	52.5	38.4	26.9	53.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2014	0.37	1.12	1.00										2.49
2013	0.16	0.09	0.39	0.30	1.60	1.36	0.01	0.24	0.42	0.38	0.36	0.07	5.38



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	-	-	-										-
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318
2012	-	-	-	15	41	98	406	395	100	2	-	-	1,057

Cumulative CDDs in Billing Cycle													
2014	-	-	-										-
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858
2012	-	-	-	106	831	1,811	8,054	13,597	7,055	1,310	3	-	32,767



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	924	870	537										2,331
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320
2012	1,016	791	601	322	164	67	-	-	20	378	690	891	4,940

Cumulative HDDs in Billing Cycle													
2014	32,230	27,835	22,822										82,887
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793
2012	31,512	25,630	22,676	14,974	7,636	3,016	829	-	274	4,956	16,047	24,655	152,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

<b>March Highlights</b>																
No new connections in March.																
<b>A C T U A L S</b>																
	2014 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
<b>OPERATING REVENUES</b>																
Ethernet	1,173,081	\$144,113	\$149,573	\$108,205										\$401,891	771,190	
TDM	148,184	12,190	12,190	12,190										\$36,571	111,613	
Wireless	-	39	39	39										\$117	(117)	
Co-Location	-	-	-	-										\$0	-	
Internet Transport Service	300,943	19,040	2,901	11,345										\$33,286	267,657	
Fixed Wireless	120,400	8,543	8,351	8,596										\$25,490	94,910	
Broadband Revenue - Other	237,729	22,148	21,917	24,433										\$68,498	169,231	
<i>Subtotal</i>	1,980,337	206,073	194,972	164,809	-	-	-	-	-	-	-	-	-	\$565,853		
NoaNet Maintenance Revenue	-	-	-	-										\$0		
Bad Debt Expense	-	-	-	-										\$0		
<i>Total Operating Revenues</i>	1,980,337	206,073	194,972	164,809	-	-	-	-	-	-	-	-	-	\$565,853	1,414,484	10,548,210
<b>OPERATING EXPENSES</b>																
Marketing & Business Development	-	-	-	-										\$0	-	
General Expenses	398,079	9,692	32,878	74,463										\$117,033	281,046	
Other Maintenance	45,000	2,448	1,021	8,497										\$11,966	33,034	
NOC Maintenance	302,942	(228)	-	-										(\$228)	303,170	
Wireless Maintenance	-	1,696	-	390										\$2,087	(2,087)	
<i>Subtotal</i>	746,021	13,608	33,899	83,350	-	-	-	-	-	-	-	-	-	\$130,857	615,164	6,995,926
NoaNet Maintenance Expense	-	-	-	754										\$754	(754)	
Depreciation	880,006	99,634	87,741	72,238										\$259,614	620,392	7,124,099
<i>Total Operating Expenses</i>	1,626,027	113,242	121,641	156,343	-	-	-	-	-	-	-	-	-	\$391,225	1,234,802	14,120,025
<b>OPERATING INCOME (LOSS)</b>	354,310	92,831	73,331	8,466	-	-	-	-	-	-	-	-	-	\$174,628	(179,682)	(3,571,815)
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																
Internal Interest due to Power Business Unit <sup>(1)</sup>	(190,163)	(32,291)	(32,270)	(32,162)										(\$96,723)	93,440	(5,088,264)
Grant Revenue																215,000
<b>CAPITAL CONTRIBUTIONS</b>	10,000	736	-	-										\$736	(9,264)	3,864,560
<b>INTERNAL NET INCOME (LOSS)</b>	\$174,147	\$61,276	\$41,061	(\$23,696)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$78,641	(\$95,506)	(\$4,580,520)
<b>NOANET COSTS</b>																
Member Assessments	-	-	-	\$0										\$0		\$3,159,092
Membership Support	-	392	296	1,160										\$1,848		94,130
<i>Total NoaNet Costs</i>	\$0	\$392	\$296	\$1,160	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,848	(\$1,848)	\$3,253,222
<b>CAPITAL EXPENDITURES</b>	\$889,553	\$37,061	\$153,816	\$43,361										\$234,238	\$655,315	\$15,754,246
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	(\$354,763)	\$155,748	\$6,961	\$36,183	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$198,891		(\$11,375,625)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System





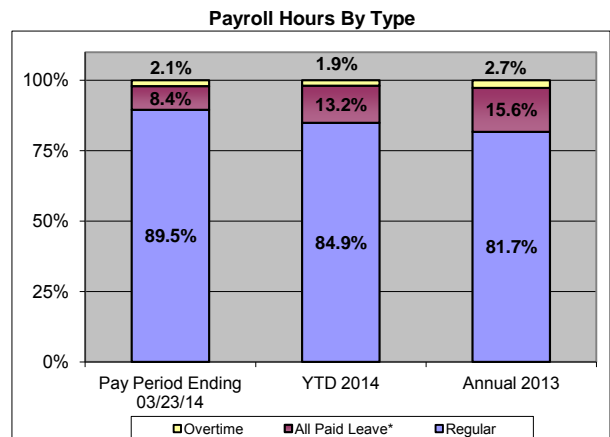
# Payroll Report

Pay Period Ending March 23, 2014

Headcount			
Directorate	Department	2014 Budget	Over (Under) 2014 Actual Actual to Budget
<b>Executive Administration</b>		9.00	8.50 (0.50)
<b>Finance &amp; Business Services</b>			
	Director of Finance	5.00	5.00 -
	Accounting	6.00	6.00 -
	Key Accounts	2.00	2.00 -
	Customer Service	18.00	18.00 -
<b>Engineering</b>			
	Engineering	9.25	9.00 (0.25)
	Customer Engineering	9.00	9.00 -
<b>Operations</b>			
	Operations	7.00	6.00 (1.00)
	General Foreman	28.00	28.00 -
	Supervisor of Operations	2.00	2.00 -
	Meter Shop	6.00	6.00 -
	Transformer Shop	6.00	6.00 -
	Automotive Shop	4.00	4.00 -
	Warehouse	8.00	8.00 -
	Prosser Branch	6.00	6.00 -
	IS Infrastructure	6.00	6.00 -
	IS Applications	11.00	10.00 (1.00)
<b>Power Management</b>			
	Director of Power Management	3.00	3.00 -
	Products & Services	8.00	8.00 -
<b>Total Positions</b>		<b>153.25</b>	<b>150.50 (2.75)</b>

Contingent Positions					
Position	Department	Hours			
		2014 Budget	3/23/2014	2014 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,000	110	374	37%
HR Generalist	General Manager, Commission	1,560	60	106	7%
CSR On-Call - Prosser	Prosser Branch	2,080	115	573	28%
CSR On-Call - Kennewick	Customer Service	3,644	16	173	5%
<b>Total All Contingent Positions</b>		<b>8,284</b>	<b>300</b>	<b>1,226</b>	<b>15%</b>
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>4.0</b>	<b>0.77</b>		

2014 Labor Budget			
As of 03/31/2014			25% through the year
Labor Type	2014 Budget	YTD Actual	% Spent
Regular	\$12,561,664	\$2,961,066	24%
Overtime	611,159	82,587	14%
Subtotal	13,172,823	3,043,653	23%
Less: Mutual Aid	-	(659)	
<b>Total</b>	<b>\$13,172,823</b>	<b>\$3,042,994</b>	<b>23%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.