



FINANCIAL STATEMENTS

April 2014
(Unaudited)

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Financial Highlights

April 2014



Issue date: 5/23/14

Financial highlights for the month of April:

- District operations resulted in a decrease in net position of \$875,000 for the month.
- The average temperature of 55.4° was 2.0° above normal. Cumulative heating degree days were 13% below last year.
- Total retail kWh billed during April was up 10% from last year and 2% above budget.
- Net power supply costs were \$5.8 million for the month with sales for resale of \$2.1 million and an average price of \$24 per MWh.
- April's non-power operating costs of \$1.7 million before taxes and depreciation were 1% above budget.
- Capital expenditures were \$900,000 for the month.

(in thousands of dollars)

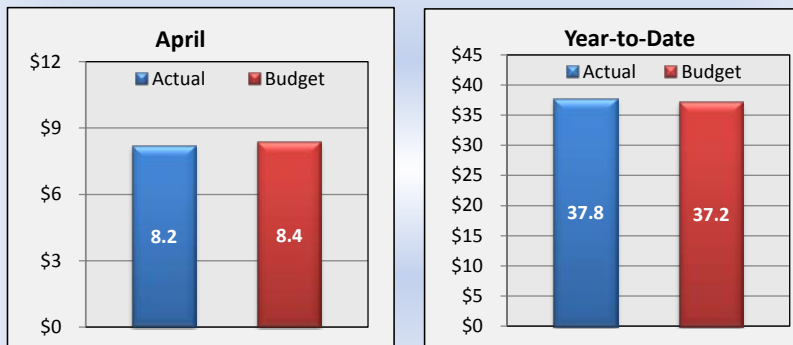
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	\$257	(\$318)	\$204	(\$875)									(\$732)	
Budget	\$148	(\$107)	(\$355)	(\$1,635)									(\$1,949)	(\$121)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$8,358	\$9,525	\$7,916	\$7,918									\$33,716	\$90,607
Less: Sales for Resale	(2,289)	(2,003)	(2,743)	(2,143)									(9,179)	(15,100)
Net Power Costs	\$6,069	\$7,521	\$5,173	\$5,775									\$24,537	\$75,507

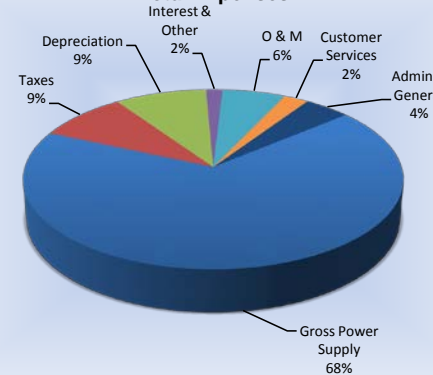
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$640	\$672	\$1,169	\$927									\$3,407	\$15,108
Less: Capital Contributions	(21)	(42)	(113)	(129)									(306)	(1,431)
Net Capital Costs	\$618	\$630	\$1,056	\$798									\$3,102	\$13,677

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	194	207	161	185									187	196
aMW - Sales for Resale	75	42	151	120									97	39

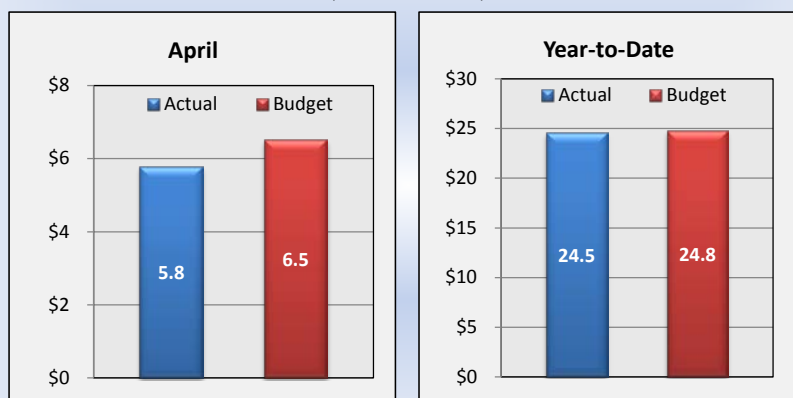
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	3.77 : 1
Debt Service Coverage (2011 actual)	4.03
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.06
Debt Service Coverage (2014 projection)	2.76
<i>(includes capital contributions)</i>	

Other Statistics

Unrestricted Undesignated Reserves	\$ 35.2 million
Rate Stabilization Account (designated)	\$ 7.5 million
Debt Service Reserve Fund (designated)	\$ 4.0 million
BTOP Reserve (designated)	\$ 0.3 million
Bond Principal & Interest (restricted)	\$ 1.5 million
Net Utility Plant	\$ 121.9 million
Long-Term Debt	\$ 60.5 million
Active Service Agreements	49,884
Non-Contingent Employees	153.25
Contingent YTD FTE's	1.18

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
CURRENT MONTH

	4/30/2014			4/30/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$8,203,336	\$8,364,552	-2%	\$7,917,822	4%
Energy Sales for Resale	2,074,411	839,606	147%	2,186,983	-5%
Transmission of Power for Others	68,313	41,667	64%	82,235	-17%
Broadband Revenue	228,860	164,864	39%	164,126	39%
Other Revenue	87,625	84,862	3%	74,439	18%
TOTAL OPERATING REVENUES	10,662,544	9,495,551	12%	10,425,605	2%
OPERATING EXPENSES					
Purchased Power	7,020,035	6,247,669	12%	6,724,623	4%
Purchased Transmission & Ancillary Services	1,078,670	1,029,964	5%	984,549	10%
Conservation Program	(181,153)	110,322	n/a	84,649	n/a
Total Power Supply	7,917,553	7,387,955	7%	7,793,821	2%
Transmission Operation & Maintenance	7,535	2,083	262%	2,657	184%
Distribution Operation & Maintenance	809,174	730,414	11%	612,324	32%
Broadband Expense	53,060	61,466	-14%	52,894	0%
Customer Accounting, Collection & Information	332,518	362,021	-8%	321,814	3%
Administrative & General	494,050	527,279	-6%	495,071	0%
Subtotal before Taxes & Depreciation	1,696,337	1,683,263	1%	1,484,759	14%
Taxes	894,730	928,310	-4%	877,609	2%
Depreciation & Amortization	1,062,117	1,100,750	-4%	1,045,163	2%
Total Other Operating Expenses	3,653,185	3,712,323	-2%	3,407,531	7%
TOTAL OPERATING EXPENSES	11,570,738	11,100,277	4%	11,201,352	3%
OPERATING INCOME (LOSS)	(908,193)	(1,604,727)	-43%	(775,748)	17%
NONOPERATING REVENUES & EXPENSES					
Interest Income	89,061	20,833	n/a	23,928	272%
Other Income	14,980	31,339	-52%	32,713	-54%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(237,480)	(230,316)	3%	(247,040)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	37,227	37,227	0%	38,402	-3%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(96,212)	(140,917)	-32%	(151,996)	-37%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,004,406)	(1,745,644)	-42%	(927,744)	8%
CAPITAL CONTRIBUTIONS	129,198	110,867	17%	137,345	-6%
CHANGE IN NET POSITION	(\$875,208)	(\$1,634,777)	-46%	(\$790,399)	11%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	4/30/2014			4/30/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$37,757,360	\$37,157,977	2%	\$35,578,698	6%
Energy Sales for Resale	8,964,688	5,379,399	67%	6,175,906	45%
Transmission of Power for Others	214,244	166,667	29%	285,486	-25%
Broadband Revenue	794,712	641,249	24%	647,582	23%
Other Revenue	656,823	680,798	-4%	622,223	6%
TOTAL OPERATING REVENUES	48,387,827	44,026,090	10%	43,309,896	12%
OPERATING EXPENSES					
Purchased Power	29,264,665	25,695,610	14%	24,411,544	20%
Purchased Transmission & Ancillary Services	4,396,296	4,162,748	6%	3,831,820	15%
Conservation Program	55,330	441,289	-87%	501,484	-89%
Total Power Supply	33,716,291	30,299,647	11%	28,744,848	17%
Transmission Operation & Maintenance	9,560	8,332	15%	18,901	-49%
Distribution Operation & Maintenance	2,853,360	2,857,741	0%	2,389,902	19%
Broadband Expense	184,672	246,716	-25%	226,503	-18%
Customer Accounting, Collection & Information	1,191,899	1,468,553	-19%	1,162,320	3%
Administrative & General	2,226,473	2,279,947	-2%	2,184,861	2%
Subtotal before Taxes & Depreciation	6,465,964	6,861,288	-6%	5,982,487	8%
Taxes	4,363,419	4,220,719	3%	4,163,735	5%
Depreciation & Amortization	4,429,501	4,403,000	1%	4,210,798	5%
Total Other Operating Expenses	15,258,884	15,485,007	-1%	14,357,020	-100%
TOTAL OPERATING EXPENSES	48,975,175	45,784,654	7%	43,101,868	14%
OPERATING INCOME (LOSS)	(587,348)	(1,758,564)	-67%	208,028	n/a
NONOPERATING REVENUES & EXPENSES					
Interest Income	215,527	83,332	159%	81,337	165%
Other Income	128,154	125,356	2%	129,462	-1%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(943,288)	(930,761)	1%	(968,278)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	148,909	148,910	0%	153,609	-3%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(450,698)	(573,163)	-21%	(603,869)	-25%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,038,046)	(2,331,727)	-55%	(395,842)	162%
CAPITAL CONTRIBUTIONS	305,847	382,716	-20%	475,865	-36%
CHANGE IN NET POSITION	(732,199)	(1,949,011)	-62%	80,023	n/a
TOTAL NET POSITION, BEGINNING OF YEAR	126,880,031	124,160,145	2%	124,160,145	2%
TOTAL NET POSITION, END OF YEAR	\$126,147,832	\$122,211,134	3%	\$124,240,168	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2014 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,570,658	\$10,756,933	\$9,226,432	\$8,203,336									\$37,757,359
Energy Sales for Resale	2,248,820	1,963,427	2,678,030	2,074,411									8,964,688
Transmission of Power for Others	40,600	40,013	65,319	68,313									214,245
Broadband Revenue	206,073	194,972	164,809	228,860									794,714
Other Electric Revenue	400,780	85,779	82,640	87,625									656,824
TOTAL OPERATING REVENUES	12,466,931	13,041,124	12,217,230	10,662,545	-	-	-	-	-	-	-	-	48,387,830
OPERATING EXPENSES													
Purchased Power	7,220,915	8,400,092	6,623,623	7,020,035									29,264,665
Purchased Transmission & Ancillary Services	1,097,134	1,100,788	1,119,704	1,078,670									4,396,296
Conservation Program	40,140	23,755	172,588	(181,153)									55,330
Total Power Supply	8,358,189	9,524,635	7,915,915	7,917,552	-	-	-	-	-	-	-	-	33,716,291
Transmission Operation & Maintenance	1,124	240	661	7,535									9,560
Distribution Operation & Maintenance	672,360	580,990	790,836	809,174									2,853,360
Broadband Expense	13,608	33,899	84,104	53,060									184,671
Customer Accounting, Collection & Information	262,749	272,237	324,394	332,518									1,191,898
Administrative & General	660,115	489,273	583,036	494,050									2,226,474
Subtotal before Taxes & Depreciation	1,609,956	1,376,639	1,783,031	1,696,337	-	-	-	-	-	-	-	-	6,465,963
Taxes	1,231,153	1,183,730	1,053,806	894,730									4,363,419
Depreciation & Amortization	1,148,133	1,116,906	1,102,344	1,062,117									4,429,500
Total Other Operating Expenses	3,989,242	3,677,275	3,939,181	3,653,184	-	-	-	-	-	-	-	-	15,258,882
TOTAL OPERATING EXPENSES	12,347,431	13,201,910	11,855,096	11,570,736	-	-	-	-	-	-	-	-	48,975,173
OPERATING INCOME (LOSS)	119,500	(160,786)	362,134	(908,191)	-	-	-	-	-	-	-	-	(587,343)
NONOPERATING REVENUES & EXPENSES													
Interest Income	266,831	(35,422)	(104,942)	89,061									215,528
Other Income	47,668	33,233	32,273	14,980									128,154
Other Expense	-	-	-	-									-
Interest Expense	(235,611)	(234,811)	(235,385)	(237,480)									(943,287)
Debt Discount & Expense Amortization	37,227	37,227	37,227	37,227									148,908
Loss in Joint Ventures/Special Assessments	-	-	-	-									-
TOTAL NONOPERATING REV/EXP	116,115	(199,773)	(270,827)	(96,212)	-	-	-	-	-	-	-	-	(450,697)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	235,615	(360,559)	91,307	(1,004,403)	-	-	-	-	-	-	-	-	(1,038,040)
CAPITAL CONTRIBUTIONS	21,246	42,411	112,992	129,198									305,847
CHANGE IN NET POSITION	\$256,861	(\$318,148)	\$204,299	(\$875,205)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$732,193)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	4/30/2014	4/30/2013	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$24,707,177	\$26,824,707	(\$2,117,530)	
Investments	11,961,930	14,332,250	(2,370,320)	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	4,000,000	4,000,000	-	
Designated BTOP Reserve Fund	348,813	348,813	-	
Accounts Receivable, net	8,684,295	7,246,995	1,437,300	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	69,726	89,280	(19,554)	
Wholesale Power Receivable	1,443,176	1,391,076	52,100	
Accrued Unbilled Revenue	2,700,000	2,460,000	240,000	
Inventory Materials & Supplies	5,438,282	4,459,551	978,731	
Prepaid Expenses & Option Premiums	480,771	206,704	274,067	
Total Current Assets	67,934,170	69,459,375	(1,525,205)	-2%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	140,017	140,017	-	
Other Receivables	91,276	103,395	(12,119)	
BPA Prepay Receivable	8,050,000	8,650,000	(600,000)	
Deferred Purchased Power Costs	8,136,202	8,811,049	(674,846)	
Other Deferred Charges	-	193	(193)	
	16,417,496	17,704,654	(687,158)	-7%
Utility Plant				
Land and Intangible Plant	3,360,780	3,254,807	105,973	
Electric Plant in Service	277,351,140	264,765,773	12,585,367	
Construction Work in Progress	2,772,099	5,082,879	(2,310,780)	
Accumulated Depreciation	(161,601,421)	(150,275,014)	(11,326,407)	
Net Utility Plant	121,882,598	122,828,445	(945,848)	-1%
Total Noncurrent Assets	138,300,093	140,533,099	(2,233,006)	-2%
Total Assets	206,234,263	209,992,475	(3,758,212)	-2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	171,807	233,893	(62,087)	
Accumulated Decrease in Fair Value of Hedging Derivatives	605,522	24,812	580,710	
Total Deferred Outflows of Resources	777,328	258,705	518,623	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$207,011,592	\$210,251,180	(\$3,239,588)	-2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	4/30/2014	4/30/2013	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$259,623	\$57,031	\$202,592	
Accounts Payable	8,066,716	8,522,122	(455,406)	
Customer Deposits	1,347,408	1,285,108	62,300	
Accrued Taxes Payable	3,891,852	3,727,025	164,827	
Other Current & Accrued Liabilities	1,426,885	1,318,027	108,858	
Accrued Interest Payable	-	1,324,720	(1,324,720)	
Revenue Bonds, Current Portion	3,035,000	2,940,000	95,000	
Total Current Liabilities	18,027,485	19,174,033	(1,146,548)	-6%
NONCURRENT LIABILITIES				
2005 Bond Issue	1,900,000	3,040,000	(1,140,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	34,355,000	36,250,000	(1,895,000)	
Unamortized Premium & Discount	3,904,884	4,421,922	(517,038)	
Deferred Revenue	312,875	1,216,554	(903,679)	
BPA Prepay Incentive Credit	2,324,805	2,486,061	(161,256)	
Other Liabilities	2,414,576	1,701,861	712,715	
Total Noncurrent Liabilities	62,557,139	66,461,398	(3,904,259)	-6%
Total Liabilities	80,584,624	85,635,431	(5,050,807)	-6%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	279,135	375,581	(96,446)	
Total Deferred Inflows of Resources	279,135	375,581	(96,446)	-26%
NET POSITION				
Net Investment in Capital Assets	61,514,521	59,065,416	2,449,104	
Restricted for Debt Service	140,017	140,017	-	
Unrestricted	64,493,295	65,034,734	(541,439)	
Total Net Position	126,147,833	124,240,168	1,907,665	2%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
	\$207,011,592	\$210,251,180	(\$3,239,588)	-2%
CURRENT RATIO:				
(Current Assets / Current Liabilities)	3.77:1	3.62:1		
WORKING CAPITAL:				
(Current Assets less Current Liabilities)	\$49,906,685	\$50,285,342	(\$378,657)	-1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	4/30/2014			4/30/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,591,175	\$4,210,293	-15%	\$3,719,410	-3%
Small General Service	607,815	641,953	-5%	614,033	-1%
Medium General Service	875,707	844,055	4%	858,083	2%
Large General Service	970,240	955,986	1%	1,005,090	-3%
Large Industrial	246,949	258,853	-5%	264,444	-7%
Small Irrigation	74,190	61,398	21%	73,446	1%
Large Irrigation	1,741,858	1,261,935	38%	1,163,194	50%
Street Lights	17,739	18,200	-3%	17,038	4%
Security Lights	20,625	20,091	3%	19,027	8%
Unmetered Accounts	13,996	14,552	-4%	13,927	0%
Billed Revenues Before Taxes	\$8,160,294	\$8,287,316	-2%	\$7,747,692	5%
City Occupation Taxes	381,043	415,559	-8%	391,130	-3%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(18,000)	(18,323)	-2%	(21,000)	-14%
Unbilled Revenue	(320,000)	(320,000)	0%	(200,000)	60%
TOTAL SALES - REVENUE	\$8,203,336	\$8,364,552	-2%	\$7,917,822	4%
ENERGY SALES RETAIL - kWh					
Residential	46,126,349	55,141,103	-16%	48,071,841	-4%
Small General Service	8,838,271	9,374,915	-6%	8,958,701	-1%
Medium General Service	13,438,288	14,291,212	-6%	13,158,263	2%
Large General Service	16,641,080	17,430,325	-5%	17,280,008	-4%
Large Industrial	5,917,690	5,987,192	-1%	6,363,470	-7%
Small Irrigation	1,370,794	1,080,100	27%	1,347,003	2%
Large Irrigation	40,053,677	26,876,010	49%	24,726,514	62%
Street Lights	229,515	232,612	-1%	229,161	0%
Security Lights	103,377	89,939	15%	105,258	-2%
Unmetered Accounts	247,516	246,636	0%	246,506	0%
TOTAL kWh BILLED	132,966,557	130,750,043	2%	120,486,725	10%
NET POWER COST					
BPA Power Costs					
Slice	\$2,687,358	\$2,687,244	0%	\$2,679,196	0%
Block	2,498,569	2,498,686	0%	2,225,394	12%
Subtotal	5,185,927	5,185,930	0%	4,904,590	6%
Other Power Purchases	1,208,738	416,049	191%	1,189,152	2%
Frederickson	625,370	645,690	-3%	630,881	-1%
Transmission	740,024	738,457	0%	639,854	16%
Ancillary	338,646	291,507	16%	344,695	-2%
Conservation Program	(181,153)	110,322	-264%	84,649	-314%
Gross Power Costs	7,917,553	7,387,955	7%	7,793,821	2%
Less Sales for Resale-Energy	(2,074,411)	(839,606)	147%	(2,186,983)	-5%
Less Sales for Resale-Gas	-	-	n/a	-	n/a
Less Transmission of Power for Others	(68,313)	(41,667)	64%	(82,235)	-17%
NET POWER COSTS	\$5,774,829	\$6,506,682	-11%	\$5,524,603	5%
NET POWER - kWh					
BPA Power Costs					
Slice	109,004,000	95,758,766	14%	102,079,000	7%
Block	62,935,000	62,941,456	0%	59,530,000	6%
Subtotal	171,939,000	158,700,222	8%	161,609,000	6%
Other Power Purchases	41,219,151	5,108,478	707%	41,454,266	-1%
Frederickson	-	-	n/a	-	n/a
Gross Power kWh	213,158,151	163,808,700	30%	203,063,266	5%
Less Sales for Resale	(86,363,000)	(52,444,581)	65%	(78,224,000)	10%
Less Transmission Losses/Imbalance	(2,471,000)	(2,185,311)	13%	(2,231,000)	11%
NET POWER - kWh	124,324,151	109,178,808	14%	122,608,266	1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$37.14	\$45.10	-18%	\$38.38	-3%
Net Power Cost	\$46.45	\$59.60	-22%	\$45.06	3%
BPA Power Cost	\$30.16	\$32.68	-8%	\$30.35	-1%
Sales for Resale	\$24.02	\$15.66	53%	\$27.96	-14%
ACTIVE SERVICE AGREEMENTS:					
Residential	41,612			41,215	1%
Small General Service	4,723			4,679	1%
Medium General Service	752			743	1%
Large General Service	147			144	2%
Large Industrial	3			3	0%
Small Irrigation	565			565	0%
Large Irrigation	219			217	1%
Street Lights	9			9	0%
Security Lights	1,497			1,478	1%
Unmetered Accounts	357			355	1%
TOTAL	49,884			49,408	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	4/30/2014			4/30/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$21,214,726	\$21,270,211	0%	\$20,036,428	6%
Small General Service	2,827,808	2,784,472	2%	2,704,735	5%
Medium General Service	4,005,683	3,983,636	1%	3,753,870	7%
Large General Service	4,227,295	4,414,488	-4%	4,156,512	2%
Large Industrial	1,105,834	1,154,145	-4%	1,120,990	-1%
Small Irrigation	192,748	196,201	-2%	185,659	4%
Large Irrigation	4,054,697	3,202,355	27%	3,150,031	29%
Street Lights	70,939	70,590	0%	68,239	4%
Security Lights	82,461	81,730	1%	79,895	3%
Unmetered Accounts	55,985	58,088	-4%	55,477	1%
Billed Revenues Before Taxes	\$37,838,177	\$37,215,916	2%	\$35,311,836	7%
City Occupation Taxes	2,001,182	2,024,345	-1%	1,899,861	5%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(82,000)	(82,284)	0%	(96,000)	-15%
Unbilled Revenue	(2,000,000)	(2,000,000)	0%	(1,537,000)	30%
TOTAL SALES - REVENUE	\$37,757,360	\$37,157,977	2%	\$35,578,698	6%
ENERGY SALES RETAIL - kWh					
Residential	285,254,709	285,718,245	0%	268,007,209	6%
Small General Service	41,862,810	41,030,070	2%	39,917,002	5%
Medium General Service	59,189,081	59,237,612	0%	55,878,308	6%
Large General Service	69,218,160	70,931,841	-2%	68,078,838	2%
Large Industrial	23,956,875	24,318,965	-1%	24,328,270	-2%
Small Irrigation	1,936,816	1,504,447	29%	1,827,852	6%
Large Irrigation	52,527,174	37,250,341	41%	35,747,694	47%
Street Lights	917,880	967,964	-5%	916,856	0%
Security Lights	414,153	357,437	16%	420,537	-2%
Unmetered Accounts	990,234	984,512	1%	982,136	1%
TOTAL kWh BILLED	536,267,892	522,301,433	3%	496,104,702	8%
NET POWER COST					
BPA Power Costs					
Slice	\$10,749,386	\$10,748,976	0%	\$10,716,784	0%
Block	8,344,373	8,344,528	0%	7,354,482	13%
Subtotal	19,093,759	19,093,504	0%	18,071,266	6%
Other Power Purchases					
Frederickson	5,663,799	1,873,278	202%	3,400,150	67%
Transmission	4,507,107	4,728,828	-5%	2,940,128	53%
Ancillary	2,960,002	2,953,828	0%	2,557,957	16%
Conservation Program	1,436,294	1,208,919	19%	1,273,864	13%
Conservation Program	55,330	441,289	-87%	501,484	-89%
Gross Power Costs	33,716,291	30,299,647	11%	28,744,848	17%
Less Sales for Resale-Energy	(8,565,395)	(5,379,399)	59%	(6,175,906)	39%
Less Sales for Resale-Gas	(399,293)	-	n/a	-	n/a
Less Transmission of Power for Others	(214,244)	(166,667)	29%	(285,486)	-25%
NET POWER COSTS	\$24,537,359	\$24,753,581	-1%	\$22,283,456	10%
NET POWER - kWh					
BPA Power Costs					
Slice	379,790,000	325,733,721	17%	363,827,000	4%
Block	259,852,000	259,858,298	0%	245,774,000	6%
Subtotal	639,642,000	585,592,019	9%	609,601,000	5%
Other Power Purchases					
Frederickson	129,488,535	29,905,508	333%	90,911,442	42%
Frederickson	39,228,000	91,600,000	-57%	13,847,000	183%
Gross Power kWh	808,358,535	707,097,526	14%	714,359,442	13%
Less Sales for Resale	(282,668,000)	(122,895,248)	130%	(204,233,000)	38%
Less Transmission Losses/Imbalance	(9,611,000)	(8,980,223)	7%	(10,427,000)	-8%
NET POWER - kWh	516,079,535	575,222,056	-10%	499,699,442	3%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$41.71	\$42.85	-3%	\$40.24	4%
Net Power Cost	\$47.55	\$43.03	11%	\$44.59	7%
BPA Power Cost	\$29.85	\$32.61	-8%	\$29.64	1%
Sales for Resale	\$30.30	\$23.62	28%	\$30.24	0%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	41,586			41,128	1%
Small General Service	4,718			4,662	1%
Medium General Service	754			742	2%
Large General Service	147			144	2%
Large Industrial	3			3	0%
Small Irrigation	565			557	1%
Large Irrigation	217			187	16%
Street Lights	9			9	0%
Security Lights	1,499			1,479	1%
Unmetered Accounts	357			354	1%
TOTAL	49,855			49,264	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

**KWH SALES
MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2010	90,401,297	62,193,032	53,340,924	52,167,129	41,358,640	36,991,324	46,276,194	56,798,929	45,223,487	39,318,660	47,167,407	83,538,257	654,775,280
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349									285,254,709
Small General Service													
2010	11,298,796	9,359,091	8,325,664	8,910,446	8,119,117	9,131,977	9,264,244	11,772,305	9,928,289	8,493,299	7,952,158	10,927,613	113,482,999
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271									41,862,810
Medium General Service													
2010	14,902,921	13,314,190	12,537,015	13,120,661	12,944,989	14,180,341	14,246,821	16,794,209	14,755,524	14,240,649	13,708,861	16,121,462	170,867,643
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288									59,189,081
Large General Service													
2010	19,010,500	17,541,520	16,854,980	18,160,760	16,381,580	17,513,200	17,387,620	20,804,880	19,173,218	20,426,577	16,918,637	18,512,888	218,686,360
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080									69,218,160
Large Industrial													
2010	6,226,555	2,227,330	5,627,800	5,390,705	4,714,640	4,859,035	5,872,735	6,107,230	3,465,780	1,323,980	3,398,080	6,150,790	55,364,660
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690									23,956,875
Small Irrigation													
2010	3,396	2,521	483,824	1,399,009	1,838,477	1,849,940	2,883,755	2,863,673	2,013,784	1,060,170	19,954	27,645	14,446,148
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794									1,936,816
Large Irrigation													
2010	251,961	245,201	14,015,664	30,160,039	44,624,155	62,095,079	92,003,942	70,557,508	25,081,761	13,694,765	3,529,354	615,864	356,875,293
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677									52,527,174
Street Lights													
2010	359,359	359,449	360,313	361,789	361,879	362,059	362,059	362,131	362,059	362,419	362,383	363,535	4,339,434
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515									917,880

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2010	87,282	87,282	87,219	89,442	89,370	89,334	89,406	89,082	89,298	90,144	90,252	90,369	1,068,480
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377									414,153
Unmetered													
2010	240,695	240,695	240,695	240,695	240,821	241,945	241,945	241,945	238,908	241,024	243,193	243,193	2,895,754
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516									990,234
Total													
2010	142,782,762	105,570,311	111,874,098	130,000,675	130,673,668	147,314,234	188,628,721	186,391,892	120,332,108	99,251,687	93,390,279	136,591,616	1,592,802,051
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557									536,267,892

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 3/31/2014	ADDITIONS	RETIREMENTS	BALANCE 4/30/2014
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
TOTAL	7,986,788	-	-	7,986,788
DISTRIBUTION PLANT:				
Land & Land Rights	1,589,764	2,244	-	1,592,008
Structures & Improvements	290,439	-	-	290,439
Station Equipment	35,197,837	736,254	-	35,934,091
Poles, Towers & Fixtures	18,473,546	15,980	(5,969)	18,483,557
Overhead Conductor & Devices	11,560,486	6,207	(934)	11,565,758
Underground Conduit	30,793,684	137,740	(8,471)	30,922,953
Underground Conductor & Devices	39,657,852	420,693	(50,685)	40,027,859
Line Transformers	27,236,677	21,320	-	27,257,997
Services-Overhead	2,849,899	5,549	(2,409)	2,853,039
Services-Underground	17,670,564	66,218	(6,263)	17,730,519
Meters	10,089,870	9,414	-	10,099,284
Security Lighting	877,571	-	(2,113)	875,458
Street Lighting	761,403	-	-	761,403
SCADA System	1,922,515	16,414	-	1,938,929
TOTAL	198,972,106	1,438,032	(76,845)	200,333,294
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,201,228	19,197	-	18,220,425
Information Systems & Technology	14,921,208	81,269	-	15,002,478
Transportation Equipment	6,972,463	182	-	6,972,645
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	443,369	18,692	-	462,061
Laboratory Equipment	519,429	-	-	519,429
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	15,055,750	23,624	(4,688)	15,074,687
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,556,506	11,835	-	9,568,341
TOTAL	70,375,396	154,800	(4,688)	70,525,509
TOTAL ELECTRIC PLANT ACCOUNTS	278,805,622	1,592,832	(81,532)	280,316,921
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	3,438,039	(665,940)	-	2,772,099
TOTAL CAPITAL	\$282,632,249	\$926,892	(\$81,532)	\$283,477,609

\$1,219,000 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

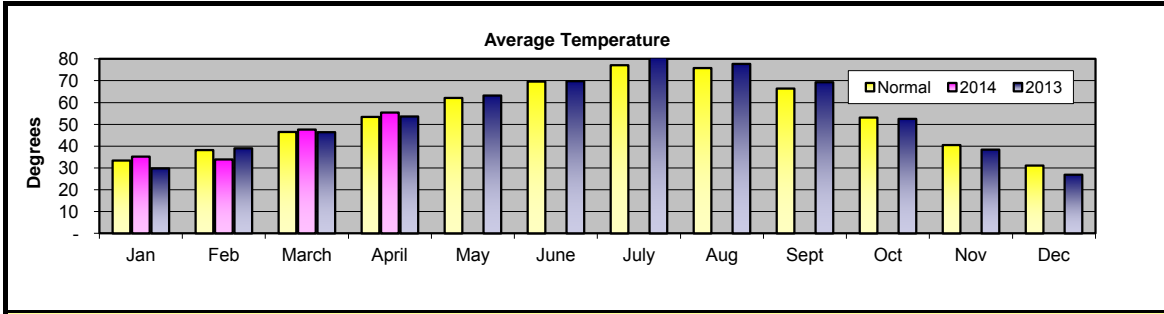
	BALANCE 12/31/2013	ADDITIONS	RETIREMENTS	BALANCE 4/30/2014
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
TOTAL	7,986,788	-	-	7,986,788
DISTRIBUTION PLANT:				
Land & Land Rights	1,584,574	7,434	-	1,592,008
Structures & Improvements	290,439	-	-	290,439
Station Equipment	34,955,311	978,781	-	35,934,091
Poles, Towers & Fixtures	18,384,633	140,832	(41,907)	18,483,557
Overhead Conductor & Devices	11,467,439	130,343	(32,024)	11,565,758
Underground Conduit	30,654,243	294,466	(25,756)	30,922,953
Underground Conductor & Devices	39,542,205	905,065	(419,411)	40,027,859
Line Transformers	27,002,813	268,293	(13,109)	27,257,997
Services-Overhead	2,837,672	19,509	(4,143)	2,853,039
Services-Underground	17,537,463	204,849	(11,793)	17,730,519
Meters	10,065,338	33,946	-	10,099,284
Security Lighting	877,500	1,255	(3,297)	875,458
Street Lighting	792,750	-	(31,347)	761,403
SCADA System	1,906,860	32,069	-	1,938,929
TOTAL	197,899,240	3,016,841	(582,786)	200,333,294
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,194,199	26,226	-	18,220,425
Information Systems & Technology	15,348,585	111,912	(458,019)	15,002,478
Transportation Equipment	6,977,704	182	(5,242)	6,972,645
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	443,369	18,692	-	462,061
Laboratory Equipment	519,429	-	-	519,429
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	14,730,649	371,160	(27,122)	15,074,687
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,519,368	48,973	-	9,568,341
TOTAL	70,438,747	577,145	(490,383)	70,525,509
TOTAL ELECTRIC PLANT ACCOUNTS	277,796,105	3,593,986	(1,073,169)	280,316,921
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,958,673	(186,575)	-	2,772,099
TOTAL CAPITAL	\$281,143,367	\$3,407,411	(\$1,073,169)	\$283,477,609

\$4,822,710 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

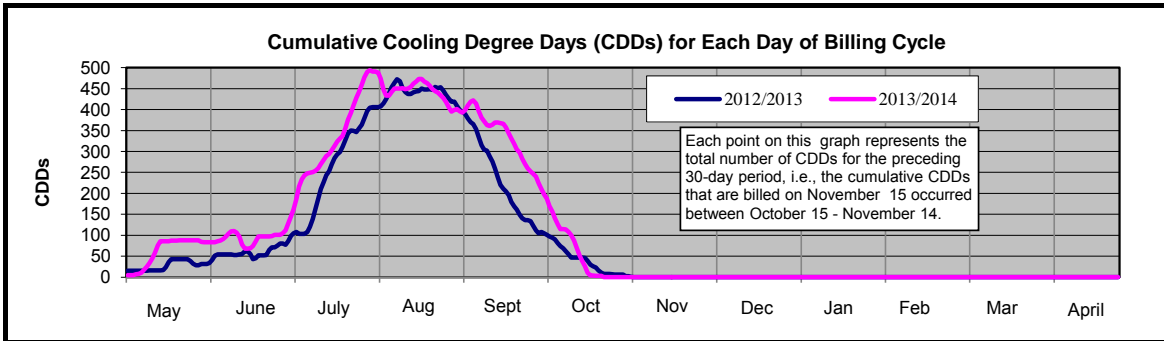
	YTD 04/30/2014	Monthly 04/30/2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$51,220,874	\$12,179,815
Cash Paid to Suppliers and Counterparties	(39,219,684)	(7,629,137)
Cash Paid to Employees	(4,549,788)	(1,154,970)
Taxes Paid	(3,370,417)	(828,893)
Net Cash Provided by Operating Activities	4,080,985	\$2,566,815
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Provided by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,293,746)	(904,890)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,291,396)	(1,291,396)
Capital Contributions	305,847	129,197
Sale of Assets	25,374	9,507
Net Cash Used for Capital and Related Financing Activities	(4,253,921)	(\$2,057,582)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	28,866	6,713
Proceeds from Sale of Investments	6,310,253	4,022,720
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	6,339,119	\$4,029,433
NET INCREASE (DECREASE) IN CASH	6,166,183	\$4,538,666
CASH BALANCE, BEGINNING	\$18,540,994	20,168,511
CASH BALANCE, ENDING	\$24,707,177	24,707,177
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$587,348)	(\$908,193)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	4,429,501	1,062,118
Unbilled Revenues	2,000,000	320,000
Misellaneous Other Revenue & Receipts	16,336	(2,821)
Decrease (Increase) in Accounts Receivable	833,047	1,197,271
Decrease (Increase) in BPA Prepay Receivable	200,000	50,000
Decrease (Increase) in Inventories	(353,439)	(570,041)
Decrease (Increase) in Prepaid Expenses	(129,976)	97,203
Decrease (Increase) in Wholesale Power Receivable	64,709	187,174
Decrease (Increase) in Miscellaneous Assets	(514)	(25,900)
Decrease (Increase) in Prepaid Expenses and Other Charges	192,800	48,200
Decrease (Increase) in Deferred Derivative Outflows	506,053	219,968
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Warrants Outstanding	(58,763)	22,688
Increase (Decrease) in Accounts Payable	(3,358,554)	942,178
Increase (Decrease) in Accrued Taxes Payable	993,002	65,837
Increase (Decrease) in Customer Deposits	25,790	3,730
Increase (Decrease) in BPA Prepay Incentive Credit	(53,752)	(13,438)
Increase (Decrease) in Other Current Liabilities	145,019	57,933
Increase (Decrease) in Other Credits	(782,926)	(187,092)
Net Cash Provided by (Used for) Operating Activities	\$4,080,985	\$2,566,815

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
April 30, 2014**



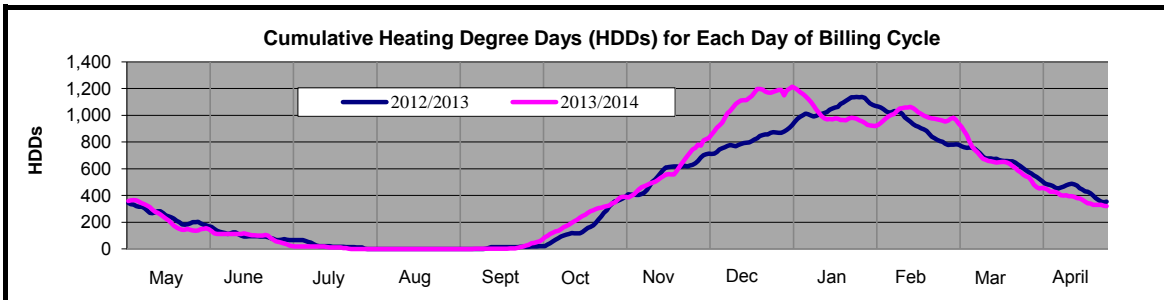
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2014	35.2	33.9	47.6	55.4									43.0
2013	29.8	39.0	46.4	53.6	63.2	69.8	80.7	77.7	69.3	52.5	38.4	26.9	53.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2014	0.37	1.12	1.00	0.38									2.87
2013	0.16	0.09	0.39	0.30	1.60	1.36	0.01	0.24	0.42	0.38	0.36	0.07	5.38



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	-	-	-	-									-
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318
2012	-	-	-	15	41	98	406	395	100	2	-	-	1,057

Cumulative CDDs in Billing Cycle													
2014	-	-	-	-									-
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858
2012	-	-	-	106	831	1,811	8,054	13,597	7,055	1,310	3	-	32,767



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	924	870	537	287									2,618
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320
2012	1,016	791	601	322	164	67	-	-	20	378	690	891	4,940

Cumulative HDDs in Billing Cycle													
2014	32,230	27,835	22,822	11,999									94,886
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793
2012	31,512	25,630	22,676	14,974	7,636	3,016	829	-	274	4,956	16,047	24,655	152,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

April Highlights

Benton PUD added three new end users: Ben Franklin Crisis Response Unit, DSHS, and Best Western Inn to the fiber network. Apollo upgraded from 25Mbps and Northwest CPA renewed their contract for another three year term. Two new AT&T sites were completed and one of the T-Mobile sites upgraded from 50Mbps to 100Mbps.

A C T U A L S																
	2014 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,173,081	\$144,113	\$149,573	\$108,205	\$165,568									\$567,460	605,621	
TDM	148,184	12,190	12,190	12,190	12,190									\$48,761	99,423	
Wireless	-	39	39	39	39									\$156	(156)	
Co-Location	-	-	-	-	-									\$0	-	
Internet Transport Service	300,943	19,040	2,901	11,345	11,345									\$44,631	256,312	
Fixed Wireless	120,400	8,543	8,351	8,596	8,359									\$33,849	86,551	
Broadband Revenue - Other	237,729	22,148	21,917	24,433	30,586									\$99,084	138,645	
<i>Subtotal</i>	1,980,337	206,073	194,972	164,809	228,088	-	-	-	-	-	-	-	-	\$793,941		
NoaNet Maintenance Revenue	-	-	-	-	771									\$771		
Bad Debt Expense	-	-	-	-	-									\$0		
<i>Total Operating Revenues</i>	1,980,337	206,073	194,972	164,809	228,860	-	-	-	-	-	-	-	-	\$794,712	1,185,625	10,777,070
OPERATING EXPENSES																
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
General Expenses	398,079	9,692	32,878	74,463	52,307									\$169,339	228,740	
Other Maintenance	45,000	2,448	1,021	8,497	753									\$12,719	32,281	
NOC Maintenance	302,942	(228)	-	-	-									(\$228)	303,170	
Wireless Maintenance	-	1,696	-	390	-									\$2,087	(2,087)	
<i>Subtotal</i>	746,021	13,608	33,899	83,350	53,060	-	-	-	-	-	-	-	-	\$183,917	562,104	7,048,987
NoaNet Maintenance Expense	-	-	-	754	-									\$754	(754)	
Depreciation	880,006	99,634	87,741	72,238	69,164									\$328,778	551,228	7,193,263
<i>Total Operating Expenses</i>	1,626,027	113,242	121,641	156,343	122,225	-	-	-	-	-	-	-	-	\$513,450	1,112,577	14,242,250
OPERATING INCOME (LOSS)	354,310	92,831	73,331	8,466	106,635	-	-	-	-	-	-	-	-	\$281,262	(73,048)	(3,465,180)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(190,163)	(32,291)	(32,270)	(32,162)	(31,682)									(\$128,405)	61,758	(5,119,946)
Grant Revenue																215,000
CAPITAL CONTRIBUTIONS	10,000	736	-	-	-									\$736	(9,264)	3,864,560
INTERNAL NET INCOME (LOSS)	\$174,147	\$61,276	\$41,061	(\$23,696)	\$74,953	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$153,593	(\$20,554)	(\$4,505,567)
NOANET COSTS																
Member Assessments	-	-	-	-	-									\$0		\$3,159,092
Membership Support	-	392	296	1,160	729									\$2,577		94,859
<i>Total NoaNet Costs</i>	\$0	\$392	\$296	\$1,160	\$729	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,577	(\$2,577)	\$3,253,951
CAPITAL EXPENDITURES	\$889,553	\$37,061	\$153,816	\$43,361	\$13,690									\$247,928	\$641,625	\$15,767,936
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$354,763	\$155,748	\$6,961	\$36,183	\$161,380	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$360,271		(\$11,214,245)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



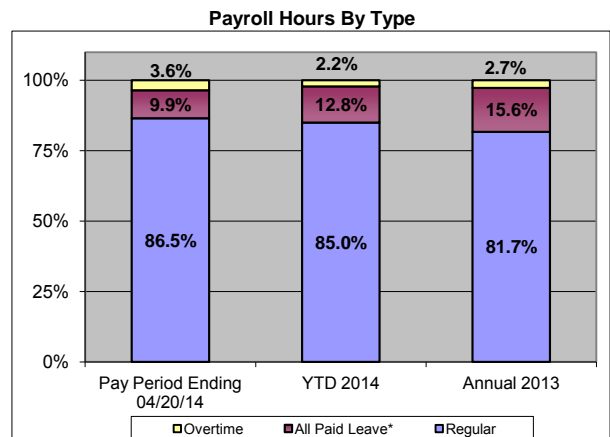
Payroll Report

Pay Period Ending April 20, 2014

Headcount			
Directorate	Department	2014 Budget	Over (Under) 2014 Actual Actual to Budget
Executive Administration		9.00	9.25 0.25
Finance & Business Services			
	Director of Finance	5.00	5.00 -
	Accounting	6.00	6.00 -
	Key Accounts	2.00	2.00 -
	Customer Service	18.00	18.00 -
Engineering			
	Engineering	9.25	9.00 (0.25)
	Customer Engineering	9.00	9.00 -
Operations			
	Operations	7.00	6.00 (1.00)
	General Foreman	28.00	29.00 1.00
	Supervisor of Operations	2.00	2.00 -
	Meter Shop	6.00	6.00 -
	Transformer Shop	6.00	6.00 -
	Automotive Shop	4.00	4.00 -
	Warehouse	8.00	8.00 -
	Prosser Branch	6.00	7.00 1.00
	IS Infrastructure	6.00	6.00 -
	IS Applications	11.00	10.00 (1.00)
Power Management			
	Director of Power Management	3.00	3.00 -
	Products & Services	8.00	8.00 -
Total Positions		153.25	153.25 -

Contingent Positions						
Position	Department	Hours			% YTD to Budget	
		2014 Budget	4/20/2014	2014 Actual YTD		
NECA Lineman/Meterman	Operations	1,000	145	599	60%	
HR Generalist	General Manager, Commission	1,560	62	228	15%	
CSR On-Call - Prosser	Prosser Branch	2,080	73	743	36%	
CSR On-Call - Kennewick	Customer Service	3,644	65	322	9%	
Total All Contingent Positions		8,284	344	1,891	23%	
Contingent YTD Full Time Equivalents (FTE)		4.0		1.18		

2014 Labor Budget			
Labor Type	2014 Budget	YTD Actual	% Spent
<i>As of 04/30/2014</i>			
Regular	\$12,561,664	\$4,049,867	32%
Overtime	611,159	121,136	20%
Subtotal	13,172,823	4,171,003	32%
Less: Mutual Aid	-	(659)	
Total	\$13,172,823	\$4,170,344	32%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.