



FINANCIAL STATEMENTS

June 2014
(Unaudited)

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Financial Highlights

June 2014



Issue date: 7/21/14

Financial highlights for the month of June:

- District operations resulted in a increase in net position of \$1.5M for the month.
- The average temperature of 70.9° was 1.3° above normal. Heating degree days were 19% above last year.
- Total retail kWh billed during June was up 13% from last year and 15% above budget.
- Net power supply costs were \$6.3 million for the month with sales for resale of \$899,000 and an average price of \$18 per MWh.
- June's non-power operating costs of \$1.7 million before taxes and depreciation were slightly below budget.
- Capital expenditures were \$950,000 for the month.

(in thousands of dollars)

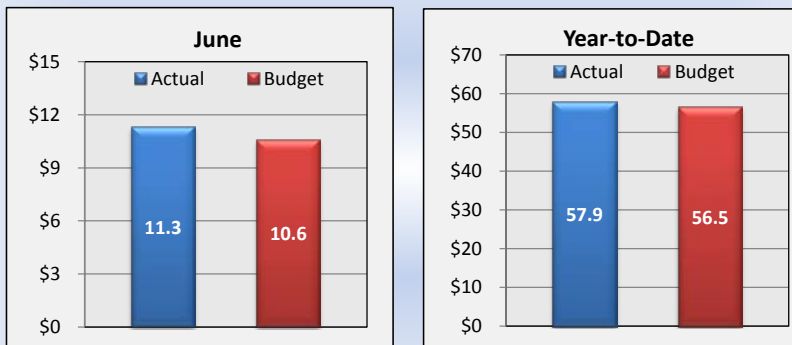
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	\$257	(\$318)	\$204	(\$875)	(\$65)	\$1,486							\$689	
Budget	\$148	(\$107)	(\$355)	(\$1,635)	\$150	\$586							(\$1,213)	(\$121)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$8,358	\$9,525	\$7,916	\$7,918	\$6,897	\$7,234							\$47,847	\$90,607
Less: Sales for Resale	(2,289)	(2,003)	(2,743)	(2,143)	(1,442)	(970)							(11,591)	(15,100)
Net Power Costs	\$6,069	\$7,521	\$5,173	\$5,775	\$5,455	\$6,264							\$36,256	\$75,507

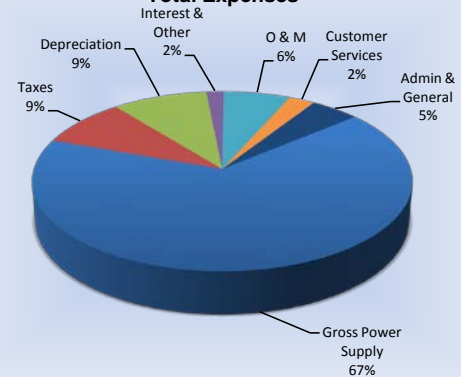
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$640	\$672	\$1,169	\$927	\$1,063	\$951							\$5,422	\$15,108
Less: Capital Contributions	(21)	(42)	(113)	(129)	(44)	(198)							(548)	(1,431)
Net Capital Costs	\$618	\$630	\$1,056	\$798	\$1,019	\$753							\$4,874	\$13,677

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	194	207	161	185	210	265							204	196
aMW - Sales for Resale	75	42	151	120	91	68							91	39

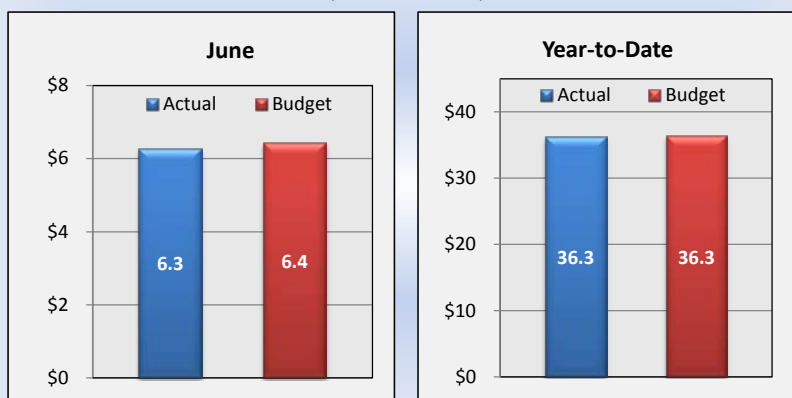
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	4.33 : 1
Debt Service Coverage (2011 actual)	4.03
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.06
Debt Service Coverage (2014 projection)	3.04
<i>(includes capital contributions)</i>	

Other Statistics

Unrestricted Undesignated Reserves	\$ 33.4 million
Rate Stabilization Account (designated)	\$ 7.5 million
Debt Service Reserve Fund (designated)	\$ 4.0 million
BTOP Reserve (designated)	\$ 0.3 million
Bond Principal & Interest (restricted)	\$ 2.4 million
Net Utility Plant	\$ 121.6 million
Long-Term Debt	\$ 60.5 million
Active Service Agreements	50,011
Non-Contingent Employees	152.25
Contingent YTD FTE's	1.99

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
CURRENT MONTH

	6/30/2014			6/30/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$11,303,348	\$10,601,106	7%	\$9,989,025	13%
Energy Sales for Resale	929,623	541,600	72%	1,279,074	-27%
Transmission of Power for Others	40,484	41,667	-3%	57,035	-29%
Broadband Revenue	190,281	167,533	14%	167,902	13%
Other Revenue	95,047	94,862	0%	77,540	23%
TOTAL OPERATING REVENUES	12,558,783	11,446,768	10%	11,570,578	9%
OPERATING EXPENSES					
Purchased Power	6,161,667	5,840,509	5%	6,424,480	-4%
Purchased Transmission & Ancillary Services	1,048,677	1,052,892	0%	997,249	5%
Conservation Program	23,794	110,322	-78%	216,407	-89%
Total Power Supply	7,234,137	7,003,722	3%	7,638,136	-5%
Transmission Operation & Maintenance	3,450	2,083	66%	3,733	-8%
Distribution Operation & Maintenance	651,869	728,136	-10%	702,072	-7%
Broadband Expense	191,397	63,174	203%	21,204	n/a
Customer Accounting, Collection & Information	321,191	365,138	-12%	333,498	-4%
Administrative & General	567,578	582,163	-3%	502,537	13%
Subtotal before Taxes & Depreciation	1,735,485	1,740,694	0%	1,563,044	11%
Taxes	1,029,562	1,049,030	-2%	933,998	10%
Depreciation & Amortization	1,099,661	1,100,750	0%	1,050,351	5%
Total Other Operating Expenses	3,864,708	3,890,474	-1%	3,547,393	9%
TOTAL OPERATING EXPENSES	11,098,845	10,894,196	2%	11,185,529	-1%
OPERATING INCOME (LOSS)	1,459,938	552,572	164%	385,049	279%
NONOPERATING REVENUES & EXPENSES					
Interest Income	(3,649)	20,833	-118%	18,411	-120%
Other Income	31,344	31,339	0%	31,346	0%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(236,780)	(239,815)	-1%	(238,831)	-1%
Debt Discount/Premium Amortization & Loss on Defeased Debt	37,227	37,227	0%	38,402	-3%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(171,858)	(150,416)	14%	(150,672)	14%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,288,080	402,156	220%	234,377	n/a
CAPITAL CONTRIBUTIONS	198,129	184,105	8%	277,039	-28%
CHANGE IN NET POSITION	\$1,486,209	\$586,261	154%	\$511,416	191%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	6/30/2014			6/30/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$57,914,743	\$56,486,022	3%	\$54,589,242	6%
Energy Sales for Resale	11,271,359	6,954,693	62%	8,895,493	27%
Transmission of Power for Others	320,108	250,000	28%	409,974	-22%
Broadband Revenue	1,150,650	973,561	18%	979,124	18%
Other Revenue	878,887	910,522	-3%	822,907	7%
TOTAL OPERATING REVENUES	71,535,747	65,574,798	9%	65,696,739	9%
OPERATING EXPENSES					
Purchased Power	41,168,101	36,614,817	12%	36,844,067	12%
Purchased Transmission & Ancillary Services	6,565,990	6,275,044	5%	5,799,600	13%
Conservation Program	113,392	661,933	-83%	849,213	-87%
Total Power Supply	47,847,483	43,551,794	10%	43,492,880	10%
Transmission Operation & Maintenance	32,906	12,498	163%	28,637	15%
Distribution Operation & Maintenance	4,190,599	4,297,311	-2%	3,857,977	9%
Broadband Expense	444,644	370,864	20%	377,189	18%
Customer Accounting, Collection & Information	1,804,192	2,184,661	-17%	1,850,886	-3%
Administrative & General	3,414,962	3,357,877	2%	3,195,078	7%
Subtotal before Taxes & Depreciation	9,887,303	10,223,211	-3%	9,309,767	6%
Taxes	6,298,761	6,224,447	1%	6,015,749	5%
Depreciation & Amortization	6,625,076	6,604,500	0%	6,310,609	5%
Total Other Operating Expenses	22,811,140	23,052,158	-1%	21,636,125	-100%
TOTAL OPERATING EXPENSES	70,658,623	66,603,952	6%	65,129,004	8%
OPERATING INCOME (LOSS)	877,123	(1,029,154)	-185%	567,735	54%
NONOPERATING REVENUES & EXPENSES					
Interest Income	273,511	124,998	119%	118,451	131%
Other Income	193,250	188,034	3%	195,794	-1%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,426,180)	(1,400,891)	2%	(1,444,039)	-1%
Debt Discount/Premium Amortization & Loss on Defeased Debt	223,364	223,365	0%	230,414	-3%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(736,055)	(864,494)	-15%	(899,380)	-18%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	141,068	(1,893,648)	-107%	(331,645)	-143%
CAPITAL CONTRIBUTIONS	548,106	680,564	-19%	918,658	-40%
CHANGE IN NET POSITION	689,174	(1,213,084)	-157%	587,014	17%
TOTAL NET POSITION, BEGINNING OF YEAR	126,880,031	124,160,145	2%	124,160,145	2%
TOTAL NET POSITION, END OF YEAR	\$127,569,205	\$122,947,061	4%	\$124,747,159	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2014 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,570,658	\$10,756,933	\$9,226,432	\$8,203,336	\$8,854,036	\$11,303,348							\$57,914,743
Energy Sales for Resale	2,248,820	1,963,427	2,678,030	2,074,411	1,377,048	929,623							11,271,359
Transmission of Power for Others	40,600	40,013	65,319	68,313	65,380	40,484							320,109
Broadband Revenue	206,073	194,972	164,809	228,860	165,657	190,281							1,150,652
Other Electric Revenue	400,780	85,779	82,640	87,625	127,017	95,047							878,888
TOTAL OPERATING REVENUES	12,466,931	13,041,124	12,217,230	10,662,545	10,589,138	12,558,783	-	-	-	-	-	-	71,535,751
OPERATING EXPENSES													
Purchased Power	7,220,915	8,400,092	6,623,623	7,020,035	5,741,770	6,161,667							41,168,102
Purchased Transmission & Ancillary Services	1,097,134	1,100,788	1,119,704	1,078,670	1,121,017	1,048,677							6,565,990
Conservation Program	40,140	23,755	172,588	(181,153)	34,268	23,794							113,392
Total Power Supply	8,358,189	9,524,635	7,915,915	7,917,552	6,897,055	7,234,138	-	-	-	-	-	-	47,847,484
Transmission Operation & Maintenance	1,124	240	661	7,535	19,896	3,450							32,906
Distribution Operation & Maintenance	672,360	580,990	790,836	809,174	685,371	651,869							4,190,600
Broadband Expense	13,608	33,899	84,104	53,060	68,575	191,397							444,643
Customer Accounting, Collection & Information	262,749	272,237	324,394	332,518	291,102	321,191							1,804,191
Administrative & General	660,115	489,273	583,036	494,050	620,911	567,578							3,414,963
Subtotal before Taxes & Depreciation	1,609,956	1,376,639	1,783,031	1,696,337	1,685,855	1,735,485	-	-	-	-	-	-	9,887,303
Taxes	1,231,153	1,183,730	1,053,806	894,730	905,780	1,029,562							6,298,761
Depreciation & Amortization	1,148,133	1,116,906	1,102,344	1,062,117	1,095,914	1,099,661							6,625,075
Total Other Operating Expenses	3,989,242	3,677,275	3,939,181	3,653,184	3,687,549	3,864,708	-	-	-	-	-	-	22,811,139
TOTAL OPERATING EXPENSES	12,347,431	13,201,910	11,855,096	11,570,736	10,584,604	11,098,846	-	-	-	-	-	-	70,658,623
OPERATING INCOME (LOSS)	119,500	(160,786)	362,134	(908,191)	4,534	1,459,937	-	-	-	-	-	-	877,128
NONOPERATING REVENUES & EXPENSES													
Interest Income	266,831	(35,422)	(104,942)	89,061	61,632	(3,649)							273,511
Other Income	47,668	33,233	32,273	14,980	33,752	31,344							193,250
Other Expense	-	-	-	-	-	-							-
Interest Expense	(235,611)	(234,811)	(235,385)	(237,480)	(246,111)	(236,780)							(1,426,178)
Debt Discount & Expense Amortization	37,227	37,227	37,227	37,227	37,227	37,227							223,362
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-							-
TOTAL NONOPERATING REV/EXP	116,115	(199,773)	(270,827)	(96,212)	(113,500)	(171,858)	-	-	-	-	-	-	(736,055)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	235,615	(360,559)	91,307	(1,004,403)	(108,966)	1,288,079	-	-	-	-	-	-	141,073
CAPITAL CONTRIBUTIONS	21,246	42,411	112,992	129,198	44,130	198,129							548,106
CHANGE IN NET POSITION	\$256,861	(\$318,148)	\$204,299	(\$875,205)	(\$64,836)	\$1,486,208	\$0	\$0	\$0	\$0	\$0	\$0	\$689,179

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	6/30/2014	6/30/2013	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$23,849,732	\$21,884,670	\$1,965,062	
Investments	11,981,577	14,328,779	(2,347,202)	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	4,000,000	4,000,000	-	
Designated BTOP Reserve Fund	348,813	348,813	-	
Accounts Receivable, net	10,660,897	9,323,662	1,337,234	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	63,596	100,950	(37,353)	
Wholesale Power Receivable	122,797	282,669	(159,872)	
Accrued Unbilled Revenue	2,960,000	2,400,000	560,000	
Inventory Materials & Supplies	5,357,698	4,684,987	672,711	
Prepaid Expenses & Option Premiums	349,890	162,048	187,842	
Total Current Assets	67,795,000	65,616,578	2,178,422	3%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	140,017	140,017	-	
Other Receivables	91,276	103,395	(12,119)	
BPA Prepay Receivable	7,950,000	8,550,000	(600,000)	
Deferred Purchased Power Costs	8,039,802	8,488,899	(449,096)	
	16,221,096	17,282,311	(461,215)	-6%
Utility Plant				
Land and Intangible Plant	3,366,847	3,259,932	106,914	
Electric Plant in Service	278,422,472	266,945,003	11,477,469	
Construction Work in Progress	3,249,623	5,148,189	(1,898,566)	
Accumulated Depreciation	(163,438,358)	(152,447,738)	(10,990,620)	
Net Utility Plant	121,600,584	122,905,387	(1,304,803)	-1%
Total Noncurrent Assets	137,821,679	140,187,698	(2,366,019)	-2%
Total Assets	205,616,679	205,804,276	(187,596)	0%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	162,655	222,692	(60,037)	
Accumulated Decrease in Fair Value of Hedging Derivatives	419,588	17,842	401,746	
Total Deferred Outflows of Resources	582,243	240,534	341,709	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$206,198,922	\$206,044,809	\$154,113	0%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	6/30/2014	6/30/2013	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$139,237	\$114,762	\$24,474	
Accounts Payable	7,266,918	7,110,413	156,505	
Customer Deposits	1,381,637	1,289,765	91,871	
Accrued Taxes Payable	2,039,253	1,885,286	153,967	
Other Current & Accrued Liabilities	1,370,835	1,245,610	125,225	
Accrued Interest Payable	425,952	441,574	(15,621)	
Revenue Bonds, Current Portion	3,035,000	2,940,000	95,000	
Total Current Liabilities	15,658,831	15,027,410	631,422	4%
NONCURRENT LIABILITIES				
2005 Bond Issue	1,900,000	3,040,000	(1,140,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	34,355,000	36,250,000	(1,895,000)	
Unamortized Premium & Discount	3,821,277	4,333,916	(512,639)	
Deferred Revenue	744,813	999,126	(254,313)	
BPA Prepay Incentive Credit	2,297,929	2,459,185	(161,256)	
Other Liabilities	2,227,732	1,693,183	534,549	
Total Noncurrent Liabilities	62,691,750	66,120,410	(3,428,660)	-5%
Total Liabilities	78,350,581	81,147,819	(2,797,238)	-3%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	279,135	149,831	129,304	
Total Deferred Inflows of Resources	279,135	149,831	129,304	86%
NET POSITION				
Net Investment in Capital Assets	61,306,961	59,219,162	2,087,799	
Restricted for Debt Service	140,017	140,017	-	
Unrestricted	66,122,227	65,387,979	734,248	
Total Net Position	127,569,205	124,747,158	2,822,047	2%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
	\$206,198,922	\$206,044,809	\$154,113	0%
CURRENT RATIO:				
(Current Assets / Current Liabilities)	4.33:1	4.37:1		
WORKING CAPITAL:				
(Current Assets less Current Liabilities)	\$52,136,169	\$50,589,168	\$1,547,001	3%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	6/30/2014			6/30/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,404,644	\$3,351,728	2%	\$3,332,361	2%
Small General Service	682,794	681,048	0%	668,159	2%
Medium General Service	892,908	918,245	-3%	870,916	3%
Large General Service	1,012,674	1,092,221	-7%	982,894	3%
Large Industrial	250,250	261,314	-4%	261,859	-4%
Small Irrigation	138,486	107,237	29%	116,977	18%
Large Irrigation	3,926,790	3,188,055	23%	3,215,615	22%
Street Lights	17,118	18,365	-7%	17,705	-3%
Security Lights	14,532	21,320	-32%	20,630	-30%
Unmetered Accounts	13,996	14,993	-7%	13,996	0%
Billed Revenues Before Taxes	\$10,354,191	\$9,654,526	7%	\$9,501,111	9%
City Occupation Taxes	381,156	377,926	1%	372,915	2%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(22,000)	(21,346)	3%	(25,000)	-12%
Unbilled Revenue	590,000	590,000	0%	140,000	321%
TOTAL SALES - REVENUE	\$11,303,348	\$10,601,106	7%	\$9,989,025	13%
ENERGY SALES RETAIL - kWh					
Residential	43,347,010	40,909,003	6%	42,301,535	2%
Small General Service	10,069,805	9,682,269	4%	9,833,210	2%
Medium General Service	14,808,800	14,874,099	0%	14,198,240	4%
Large General Service	18,408,820	19,031,902	-3%	17,480,703	5%
Large Industrial	6,005,800	5,975,144	1%	6,273,940	-4%
Small Irrigation	2,926,545	2,107,860	39%	2,390,103	22%
Large Irrigation	94,789,557	72,938,599	30%	75,510,554	26%
Street Lights	224,939	233,975	-4%	229,161	-2%
Security Lights	103,248	90,011	15%	105,163	-2%
Unmetered Accounts	248,246	246,728	1%	247,676	0%
TOTAL kWh BILLED	190,932,770	166,089,590	15%	168,570,285	13%
NET POWER COST					
BPA Power Costs					
Slice	\$2,563,915	\$2,687,244	-5%	\$2,684,596	-4%
Block	1,648,842	1,648,807	0%	1,429,794	15%
Subtotal	4,212,757	4,336,051	-3%	4,114,390	2%
Other Power Purchases	1,315,658	854,023	54%	1,540,123	-15%
Frederickson	633,252	650,435	-3%	769,968	-18%
Transmission	739,242	738,457	0%	645,657	14%
Ancillary	309,435	314,434	-2%	351,591	-12%
Conservation Program	23,794	110,322	-78%	216,407	-89%
Gross Power Costs	7,234,137	7,003,722	3%	7,638,136	-5%
Less Sales for Resale-Energy	(899,243)	(541,600)	66%	(1,279,074)	-30%
Less Sales for Resale-Gas	(30,380)	-	n/a	-	n/a
Less Transmission of Power for Others	(40,484)	(41,667)	-3%	(57,035)	-29%
NET POWER COSTS	\$6,264,030	\$6,420,456	-2%	\$6,302,027	-1%
NET POWER - kWh					
BPA Power Costs					
Slice	115,673,000	92,645,137	25%	96,565,000	20%
Block	92,614,000	92,613,857	0%	87,595,000	6%
Subtotal	208,287,000	185,258,994	12%	184,160,000	13%
Other Power Purchases	42,692,825	29,420,718	45%	40,823,708	5%
Frederickson	-	-	n/a	3,754,000	n/a
Gross Power kWh	250,979,825	214,679,712	17%	228,737,708	10%
Less Sales for Resale	(49,253,000)	(35,200,000)	40%	(48,616,000)	1%
Less Transmission Losses/Imbalance	(4,104,000)	(2,822,555)	45%	(2,810,000)	46%
NET POWER - kWh	197,622,825	176,657,157	12%	177,311,708	11%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$28.82	\$32.62	-12%	\$33.39	-14%
Net Power Cost	\$31.70	\$36.34	-13%	\$35.54	-11%
BPA Power Cost	\$20.23	\$23.41	-14%	\$22.34	-9%
Sales for Resale	\$18.26	\$15.00	22%	\$26.31	-31%
ACTIVE SERVICE AGREEMENTS:					
Residential	41,725			41,338	1%
Small General Service	4,736			4,682	1%
Medium General Service	751			741	1%
Large General Service	147			144	2%
Large Industrial	3			3	0%
Small Irrigation	562			567	-1%
Large Irrigation	229			219	5%
Street Lights	9			9	0%
Security Lights	1,491			1,480	1%
Unmetered Accounts	358			355	1%
TOTAL	50,011			49,538	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	6/30/2014			6/30/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$27,710,373	\$28,187,433	-2%	\$26,647,556	4%
Small General Service	4,125,826	4,117,262	0%	4,006,189	3%
Medium General Service	5,717,279	5,752,331	-1%	5,452,595	5%
Large General Service	6,212,355	6,444,661	-4%	6,119,537	2%
Large Industrial	1,612,590	1,690,698	-5%	1,646,042	-2%
Small Irrigation	451,910	405,039	12%	414,986	9%
Large Irrigation	10,908,785	8,654,119	26%	9,101,710	20%
Street Lights	105,811	107,283	-1%	103,648	2%
Security Lights	117,747	124,162	-5%	120,974	-3%
Unmetered Accounts	83,978	88,051	-5%	83,399	1%
Billed Revenues Before Taxes	\$57,046,654	\$55,571,039	3%	\$53,696,637	6%
City Occupation Taxes	2,731,089	2,777,850	-2%	2,634,604	4%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(123,000)	(122,867)	0%	(145,000)	-15%
Unbilled Revenue	(1,740,000)	(1,740,000)	0%	(1,597,000)	9%
TOTAL SALES - REVENUE	\$57,914,743	\$56,486,022	3%	\$54,589,242	6%
ENERGY SALES RETAIL - kWh					
Residential	367,352,816	370,586,633	-1%	351,829,609	4%
Small General Service	60,893,143	59,933,144	2%	59,035,373	3%
Medium General Service	87,401,128	87,813,658	0%	83,538,509	5%
Large General Service	104,802,040	106,095,558	-1%	102,859,584	2%
Large Industrial	36,189,995	36,295,318	0%	36,933,855	-2%
Small Irrigation	7,350,934	5,587,595	32%	6,506,098	13%
Large Irrigation	216,245,870	160,756,545	35%	174,197,676	24%
Street Lights	1,367,889	1,432,711	-5%	1,375,178	-1%
Security Lights	620,735	537,291	16%	630,922	-2%
Unmetered Accounts	1,486,726	1,477,586	1%	1,477,488	1%
TOTAL kWh BILLED	883,711,276	830,516,039	6%	818,384,292	8%
NET POWER COST					
BPA Power Costs					
Slice	\$15,877,216	\$16,123,464	-2%	\$16,080,576	-1%
Block	11,319,156	11,319,301	0%	9,656,385	17%
Subtotal	27,196,372	27,442,765	-1%	25,736,961	6%
Other Power Purchases					
Frederickson	8,118,546	3,143,350	158%	6,764,834	20%
Transmission	5,853,183	6,028,702	-3%	4,342,272	35%
Ancillary	4,440,955	4,430,742	0%	3,845,234	15%
Conservation Program	2,125,035	1,844,302	15%	1,954,367	9%
Gross Power Costs	113,392	661,933	-83%	849,213	-87%
Less Sales for Resale-Energy	47,847,483	43,551,794	10%	43,492,880	10%
Less Sales for Resale-Gas	(10,841,687)	(6,954,693)	56%	(8,895,493)	22%
Less Transmission of Power for Others	(429,673)	-	n/a	-	n/a
Less Transmission Losses/Imbalance	(320,108)	(250,000)	28%	(409,974)	-22%
NET POWER COSTS	\$36,256,016	\$36,347,101	0%	\$34,187,413	6%
NET POWER - kWh					
BPA Power Costs					
Slice	615,973,000	544,803,411	13%	570,070,000	8%
Block	431,592,000	431,598,557	0%	408,207,000	6%
Subtotal	1,047,565,000	976,401,968	7%	978,277,000	7%
Other Power Purchases					
Frederickson	209,981,855	65,277,168	222%	181,485,711	16%
Gross Power kWh	41,060,000	91,600,000	-55%	17,601,000	133%
Less Sales for Resale	1,298,606,855	1,133,279,136	15%	1,177,363,711	10%
Less Transmission Losses/Imbalance	(399,809,000)	(224,007,839)	78%	(327,168,000)	22%
Less Transmission Losses/Imbalance	(18,253,000)	(14,625,434)	25%	(16,245,000)	12%
NET POWER - kWh	880,544,855	894,645,863	-2%	833,950,711	6%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$36.85	\$38.43	-4%	\$36.94	0%
Net Power Cost	\$41.17	\$40.63	1%	\$40.99	0%
BPA Power Cost	\$25.96	\$28.11	-8%	\$26.31	-1%
Sales for Resale	\$27.12	\$20.89	30%	\$27.19	0%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	41,624			41,190	1%
Small General Service	4,723			4,669	1%
Medium General Service	753			743	1%
Large General Service	147			144	2%
Large Industrial	3			3	0%
Small Irrigation	564			560	1%
Large Irrigation	220			198	12%
Street Lights	9			9	0%
Security Lights	1,497			1,479	1%
Unmetered Accounts	357			354	1%
TOTAL	49,897			49,347	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2010	90,401,297	62,193,032	53,340,924	52,167,129	41,358,640	36,991,324	46,276,194	56,798,929	45,223,487	39,318,660	47,167,407	83,538,257	654,775,280
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010							367,352,816
Small General Service													
2010	11,298,796	9,359,091	8,325,664	8,910,446	8,119,117	9,131,977	9,264,244	11,772,305	9,928,289	8,493,299	7,952,158	10,927,613	113,482,999
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805							60,893,143
Medium General Service													
2010	14,902,921	13,314,190	12,537,015	13,120,661	12,944,989	14,180,341	14,246,821	16,794,209	14,755,524	14,240,649	13,708,861	16,121,462	170,867,643
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800							87,401,128
Large General Service													
2010	19,010,500	17,541,520	16,854,980	18,160,760	16,381,580	17,513,200	17,387,620	20,804,880	19,173,218	20,426,577	16,918,637	18,512,888	218,686,360
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820							104,802,040
Large Industrial													
2010	6,226,555	2,227,330	5,627,800	5,390,705	4,714,640	4,859,035	5,872,735	6,107,230	3,465,780	1,323,980	3,398,080	6,150,790	55,364,660
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,331,645	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800							36,189,995
Small Irrigation													
2010	3,396	2,521	483,824	1,399,009	1,838,477	1,849,940	2,883,755	2,863,673	2,013,784	1,060,170	19,954	27,645	14,446,148
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545							7,350,934
Large Irrigation													
2010	251,961	245,201	14,015,664	30,160,039	44,624,155	62,095,079	92,003,942	70,557,508	25,081,761	13,694,765	3,529,354	615,864	356,875,293
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557							216,245,870
Street Lights													
2010	359,359	359,449	360,313	361,789	361,879	362,059	362,059	362,131	362,059	362,419	362,383	363,535	4,339,434
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939							1,367,889

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2010	87,282	87,282	87,219	89,442	89,370	89,334	89,406	89,082	89,298	90,144	90,252	90,369	1,068,480
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248							620,735
Unmetered													
2010	240,695	240,695	240,695	240,695	240,821	241,945	241,945	241,945	238,908	241,024	243,193	243,193	2,895,754
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246							1,486,726
Total													
2010	142,782,762	105,570,311	111,874,098	130,000,675	130,673,668	147,314,234	188,628,721	186,391,892	120,332,108	99,251,687	93,390,279	136,591,616	1,592,802,051
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770							883,711,276

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 5/31/2014	ADDITIONS	RETIREMENTS	BALANCE 6/30/2014
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
TOTAL	7,986,788	-	-	7,986,788
DISTRIBUTION PLANT:				
Land & Land Rights	1,594,059	4,016	-	1,598,075
Structures & Improvements	290,439	-	-	290,439
Station Equipment	35,933,889	176,304	-	36,110,193
Poles, Towers & Fixtures	18,487,365	14,648	(15,460)	18,486,552
Overhead Conductor & Devices	11,535,952	3,143	(4,406)	11,534,689
Underground Conduit	30,967,186	28,691	(146)	30,995,731
Underground Conductor & Devices	40,465,170	53,600	(7,920)	40,510,849
Line Transformers	27,292,492	161,665	(85,909)	27,368,247
Services-Overhead	2,857,599	4,715	(438)	2,861,877
Services-Underground	17,785,237	36,876	(2,784)	17,819,329
Meters	10,111,785	53,774	-	10,165,559
Security Lighting	876,356	-	(604)	875,752
Street Lighting	761,403	-	-	761,403
SCADA System	1,938,929	-	-	1,938,929
TOTAL	200,897,859	537,432	(117,667)	201,317,624
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,201,228	-	-	18,201,228
Information Systems & Technology	14,948,479	54,432	(10,761)	14,992,150
Transportation Equipment	6,972,463	-	(107,975)	6,864,488
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	462,061	-	-	462,061
Laboratory Equipment	519,429	-	-	519,429
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	15,281,272	603	-	15,281,874
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,575,198	23,115	-	9,598,313
TOTAL	70,665,573	78,149	(118,736)	70,624,987
TOTAL ELECTRIC PLANT ACCOUNTS	281,021,551	615,581	(236,403)	281,400,730
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,914,023	335,600	-	3,249,623
TOTAL CAPITAL	\$284,324,163	\$951,182	(\$236,403)	\$285,038,941

\$1,191,788 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

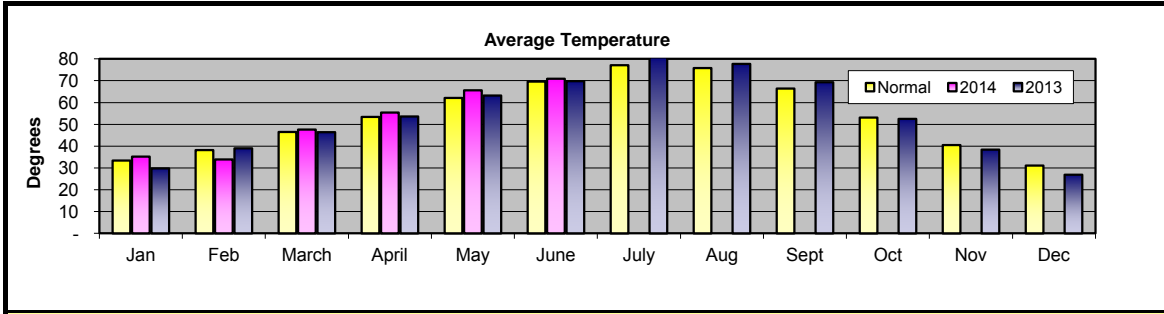
	BALANCE 12/31/2013	ADDITIONS	RETIREMENTS	BALANCE 6/30/2014
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
TOTAL	7,986,788	-	-	7,986,788
DISTRIBUTION PLANT:				
Land & Land Rights	1,584,574	13,500	-	1,598,075
Structures & Improvements	290,439	-	-	290,439
Station Equipment	34,955,311	1,154,883	-	36,110,193
Poles, Towers & Fixtures	18,384,633	181,078	(79,158)	18,486,552
Overhead Conductor & Devices	11,467,439	152,769	(85,519)	11,534,689
Underground Conduit	30,654,243	367,391	(25,902)	30,995,731
Underground Conductor & Devices	39,542,205	1,431,889	(463,244)	40,510,849
Line Transformers	27,002,813	464,452	(99,018)	27,368,247
Services-Overhead	2,837,672	29,880	(5,676)	2,861,877
Services-Underground	17,537,463	302,705	(20,840)	17,819,329
Meters	10,065,338	100,221	-	10,165,559
Security Lighting	877,500	3,339	(5,087)	875,752
Street Lighting	792,750	-	(31,347)	761,403
SCADA System	1,906,860	32,069	-	1,938,929
TOTAL	197,899,240	4,234,175	(815,791)	201,317,624
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,194,199	7,029	-	18,201,228
Information Systems & Technology	15,348,585	213,489	(569,924)	14,992,150
Transportation Equipment	6,977,704	-	(113,216)	6,864,488
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	443,369	18,692	-	462,061
Laboratory Equipment	519,429	-	-	519,429
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	14,730,649	578,348	(27,122)	15,281,874
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,519,368	78,945	-	9,598,313
TOTAL	70,438,747	896,502	(710,262)	70,624,987
TOTAL ELECTRIC PLANT ACCOUNTS	277,796,105	5,130,678	(1,526,053)	281,400,730
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,958,673	290,949	-	3,249,623
TOTAL CAPITAL	\$281,143,367	\$5,421,627	(\$1,526,053)	\$285,038,941

\$7,220,642 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

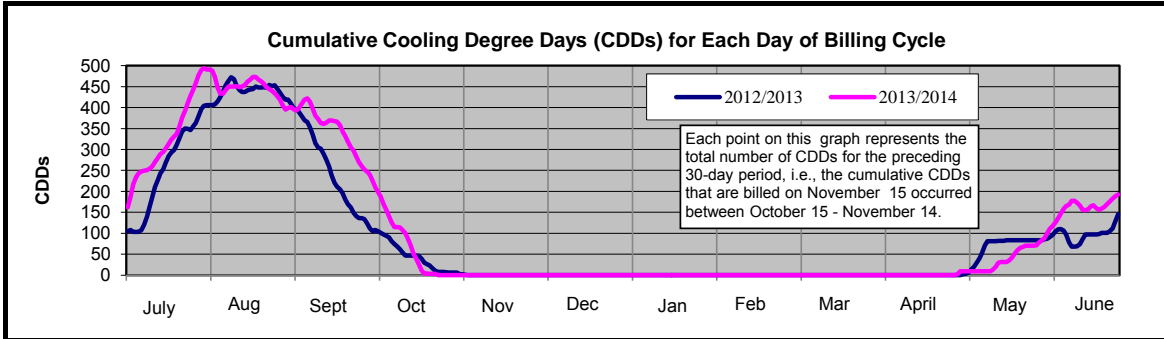
	YTD 06/30/2014	Monthly 06/30/2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$72,132,192	\$10,454,527
Cash Paid to Suppliers and Counterparties	(53,565,624)	(6,387,693)
Cash Paid to Employees	(6,563,572)	(1,017,339)
Taxes Paid	(7,158,358)	(715,189)
Net Cash Provided by Operating Activities	4,844,638	\$2,334,306
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(8,653)	-
Net Cash Used by Noncapital Financing Activities	(8,653)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(5,232,190)	(906,462)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,291,396)	-
Capital Contributions	548,106	198,129
Sale of Assets	64,648	-
Net Cash Used by Capital and Related Financing Activities	(5,910,832)	(\$708,333)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	73,332	25,693
Proceeds from Sale of Investments	6,310,253	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	6,383,585	\$25,693
NET INCREASE (DECREASE) IN CASH	5,308,738	\$1,651,666
CASH BALANCE, BEGINNING	\$18,540,994	22,198,066
CASH BALANCE, ENDING	\$23,849,732	23,849,732
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$877,123	\$1,459,938
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	6,625,076	1,099,661
Unbilled Revenues	1,740,000	(590,000)
Misellaneous Other Revenue & Receipts	18,753	4
Decrease (Increase) in Accounts Receivable	(1,143,555)	(1,514,256)
Decrease (Increase) in BPA Prepay Receivable	300,000	50,000
Decrease (Increase) in Inventories	(272,855)	(51,957)
Decrease (Increase) in Prepaid Expenses	905	53,343
Decrease (Increase) in Wholesale Power Receivable	1,385,088	547,268
Decrease (Increase) in Miscellaneous Assets	(514)	-
Decrease (Increase) in Prepaid Expenses and Other Charges	289,200	48,200
Decrease (Increase) in Deferred Derivative Outflows	691,987	56,200
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Warrants Outstanding	(179,149)	89,478
Increase (Decrease) in Accounts Payable	(4,158,352)	554,509
Increase (Decrease) in Accrued Taxes Payable	(859,597)	314,373
Increase (Decrease) in Customer Deposits	60,019	18,453
Increase (Decrease) in BPA Prepay Incentive Credit	(80,628)	(13,438)
Increase (Decrease) in Other Current Liabilities	88,969	(39,561)
Increase (Decrease) in Other Credits	(537,832)	252,091
Net Cash Provided by (Used by) Operating Activities	\$4,844,638	\$2,334,306

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
June 30, 2014**



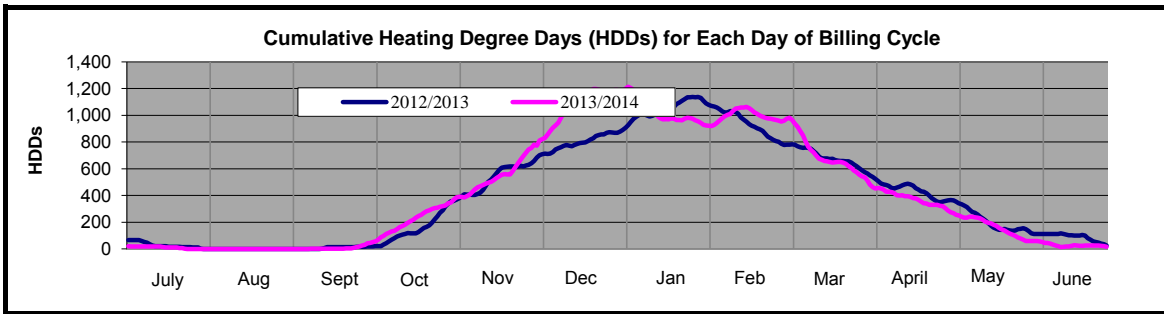
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2014	35.2	33.9	47.6	55.4	65.6	70.9							51.4
2013	29.8	39.0	46.4	53.6	63.2	69.8	80.7	77.7	69.3	52.5	38.4	26.9	53.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2014	0.37	1.12	1.00	0.38	0.24	0.26							3.37
2013	0.16	0.09	0.39	0.30	1.60	1.36	0.01	0.24	0.42	0.38	0.36	0.07	5.38



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	-	-	-	-	78	192							270
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318
2012	-	-	-	15	41	98	406	395	100	2	-	-	1,057

Cumulative CDDs in Billing Cycle													
2014	-	-	-	-	936	4,518							5,454
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858
2012	-	-	-	106	831	1,811	8,054	13,597	7,055	1,310	3	-	32,767



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	924	870	537	287	60	16							2,694
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320
2012	1,016	791	601	322	164	67	-	-	20	378	690	891	4,940

Cumulative HDDs in Billing Cycle													
2014	32,230	27,835	22,822	11,999	5,878	961							101,725
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793
2012	31,512	25,630	22,676	14,974	7,636	3,016	829	-	274	4,956	16,047	24,655	152,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

June Highlights

Pacific Recycling upgraded to a 10Mbps connection on a new 3 year term. We replaced Lincoln Elementary School's microwave connection with fiber. Affinity on Hildebrand Road is now connected to a 100Mbps fiber connection on a 3 year term.

A C T U A L S																
	2014 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,173,081	\$144,113	\$149,573	\$108,205	\$165,568	\$110,965	\$135,571							\$813,996	359,085	
TDM	148,184	12,190	12,190	12,190	12,190	12,190	12,190							\$73,142	75,042	
Wireless	-	39	39	39	39	39	39							\$234	(234)	
Co-Location	-	-	-	-	-	-	-							\$0	-	
Internet Transport Service	300,943	19,040	2,901	11,345	11,345	11,345	11,345							\$67,321	233,622	
Fixed Wireless	120,400	8,543	8,351	8,596	8,359	8,329	8,115							\$50,293	70,107	
Broadband Revenue - Other	237,729	22,148	21,917	24,433	30,586	22,789	23,020							\$144,893	92,836	
<i>Subtotal</i>	1,980,337	206,073	194,972	164,809	228,088	165,657	190,281	-	-	-	-	-	-	\$1,149,879		
NoaNet Maintenance Revenue	-	-	-	-	771	-	-							\$771		
Bad Debt Expense	-	-	-	-	-	-	-							\$0		
<i>Total Operating Revenues</i>	1,980,337	206,073	194,972	164,809	228,860	165,657	190,281	-	-	-	-	-	-	\$1,150,650	829,687	11,133,008
OPERATING EXPENSES																
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
General Expenses	398,079	9,692	32,878	74,463	52,307	33,502	154,865							\$357,707	40,372	
Other Maintenance	45,000	2,448	1,021	8,497	753	35,073	35,674							\$83,466	(38,466)	
NOC Maintenance	302,942	(228)	-	-	-	-	-							(\$228)	303,170	
Wireless Maintenance	-	1,696	-	390	-	-	-							\$2,087	(2,087)	
<i>Subtotal</i>	746,021	13,608	33,899	83,350	53,060	68,575	190,539	-	-	-	-	-	-	\$443,032	302,989	7,308,101
NoaNet Maintenance Expense	-	-	-	754	-	-	858							\$1,612	(1,612)	
Depreciation	880,006	99,634	87,741	72,238	69,164	67,852	68,779							\$465,409	414,597	7,329,894
<i>Total Operating Expenses</i>	1,626,027	113,242	121,641	156,343	122,225	136,427	260,176	-	-	-	-	-	-	\$910,053	715,974	14,637,995
OPERATING INCOME (LOSS)	354,310	92,831	73,331	8,466	106,635	29,230	(69,896)	-	-	-	-	-	-	\$240,597	113,713	(3,504,987)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(380,327)	(32,291)	(32,270)	(32,162)	(31,682)	(31,859)	(32,265)							(\$192,529)	187,798	(5,184,070)
Grant Revenue																215,000
CAPITAL CONTRIBUTIONS	10,000	736	-	-	-	-	-							\$736	(9,264)	3,864,560
INTERNAL NET INCOME (LOSS)	(\$16,017)	\$61,276	\$41,061	(\$23,696)	\$74,953	(\$2,629)	(\$102,161)	\$0	\$0	\$0	\$0	\$0	\$0	\$48,804	\$292,247	(\$4,609,498)
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-							\$0		\$3,159,092
Membership Support	-	392	296	1,160	729	1,160	960							\$4,697		96,979
<i>Total NoaNet Costs</i>	\$0	\$392	\$296	\$1,160	\$729	\$1,160	\$960	\$0	\$0	\$0	\$0	\$0	\$0	\$4,697	(\$4,697)	\$3,256,071
CAPITAL EXPENDITURES	\$889,553	\$37,061	\$153,816	\$43,361	\$13,690	\$156,490	\$134,872							\$539,290	\$350,263	\$16,059,298
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$354,763	\$155,748	\$6,961	\$36,183	\$161,380	(\$60,568)	(\$136,948)	\$0	\$0	\$0	\$0	\$0	\$0	\$162,755		(\$11,410,903)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



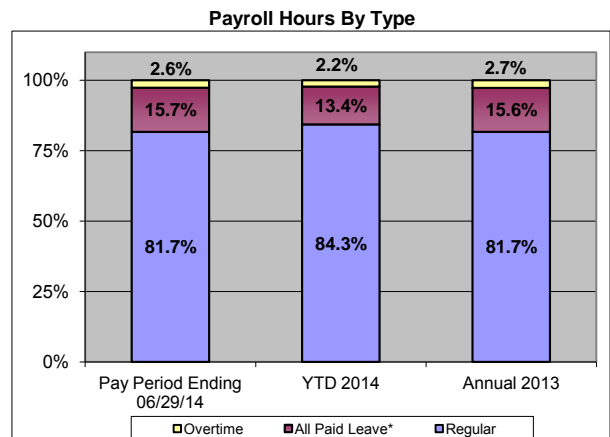
Payroll Report

Pay Period Ending June 29, 2014

Headcount				
Directorate	Department	2014 Budget	2014 Actual	Over (Under) Actual to Budget
Executive Administration		9.00	9.25	0.25
Finance & Business Services				
	Director of Finance	5.00	9.00	4.00
	Accounting	6.00	6.00	-
	Key Accounts	2.00	2.00	-
	Customer Service	18.00	18.00	-
Engineering				
	Engineering	9.25	6.00	(3.25)
	Customer Engineering	9.00	9.00	-
Operations				
	Operations	7.00	7.00	-
	General Foreman	28.00	28.00	-
	Supervisor of Operations	2.00	2.00	-
	Meter Shop	6.00	6.00	-
	Transformer Shop	6.00	7.00	1.00
	Automotive Shop	4.00	4.00	-
	Warehouse	8.00	7.00	(1.00)
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	11.00	-
Power Management				
	Director of Power Management	3.00	2.00	(1.00)
	Products & Services	8.00	7.00	(1.00)
Total Positions		153.25	152.25	(1.00)

Contingent Positions					
Position	Department	Hours			
		2014 Budget	6/29/2014	2014 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,000	64	934	93%
HR Generalist	General Manager, Commission	1,560	78	547	35%
CSR On-Call - Prosser	Prosser Branch	2,080	77	1,025	49%
CSR On-Call - Kennewick	Customer Service	3,644	42	682	19%
Total All Contingent Positions		8,284	261	3,188	38%
Contingent YTD Full Time Equivalents (FTE)		4.0			1.53

2014 Labor Budget			
Labor Type	2014 Budget	YTD Actual	% Spent
<i>As of 06/30/2014</i>			
Regular	\$12,561,664	\$6,004,771	48%
Overtime	611,159	208,829	34%
Subtotal	13,172,823	6,213,600	47%
Less: Mutual Aid	-	(659)	
Total	\$13,172,823	\$6,212,941	47%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.