



FINANCIAL STATEMENTS

August 2014
(Unaudited)

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Financial Highlights August 2014



Issue date: 9/23/14

Financial highlights for the month of August:

- District operations resulted in a increase in net position of \$770,000 for the month.
- The average temperature of 79.2° was 3.4° above normal. Cooling degree days were 11% above last year.
- Total retail kWh billed during August was up 2% from last year and 4% below the amended budget.
- Net power supply costs were \$7.6 million for the month with sales for resale - energy of \$2.2M and an average price of \$39 per MWh.
- August's non-power operating costs of \$1.6 million before taxes and depreciation were 8% below the amended budget.
- Capital additions were 1.1M for the month.

(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug ⁽¹⁾	Sep	Oct	Nov	Dec	Total YTD	Amended Budget
Actual	\$257	(\$318)	\$204	(\$875)	(\$65)	\$1,486	\$2,757	\$767					\$4,213	
Budget	\$148	(\$107)	(\$355)	(\$1,635)	\$150	\$586	\$706	\$3,745					\$3,239	\$3,270

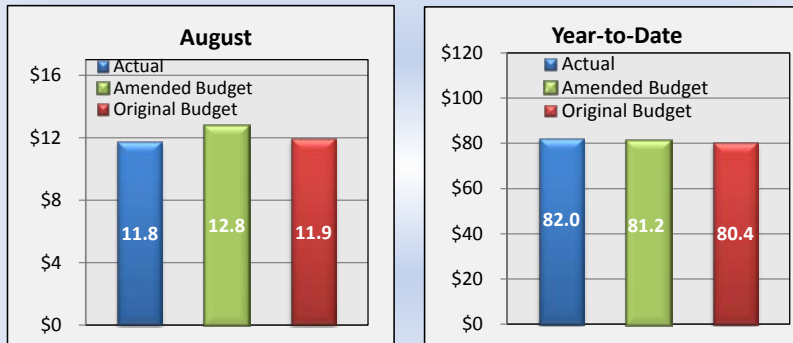
(1) The cumulative YTD impact of budget amendments approved at the August 26 Commission meeting are reflected in the August report.

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Power Supply Costs	\$8,358	\$9,525	\$7,916	\$7,918	\$6,897	\$7,234	\$8,783	\$9,864					\$66,494	\$96,165
Less: Sales for Resale	(2,289)	(2,003)	(2,743)	(2,143)	(1,442)	(970)	(1,179)	(2,310)					(15,081)	(22,774)
Net Power Costs	\$6,069	\$7,521	\$5,173	\$5,775	\$5,455	\$6,264	\$7,603	\$7,554					\$51,413	\$73,391

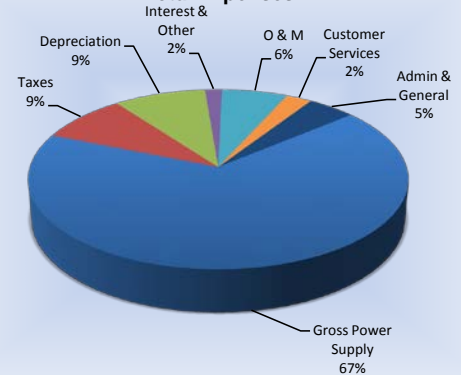
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Capital Expenditures	\$640	\$672	\$1,169	\$927	\$1,063	\$951	\$2,952	\$1,118					\$9,492	\$16,184
Less: Capital Contributions	(21)	(42)	(113)	(129)	(44)	(198)	(2,088)	(200)					(2,836)	(3,231)
Net Capital Costs	\$618	\$630	\$1,056	\$798	\$1,019	\$753	\$864	\$919					\$6,656	\$12,953

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
aMW - Retail Sales Billed	194	207	161	185	210	265	284	255					220	196
aMW - Sales for Resale	75	42	151	120	91	68	48	75					84	39

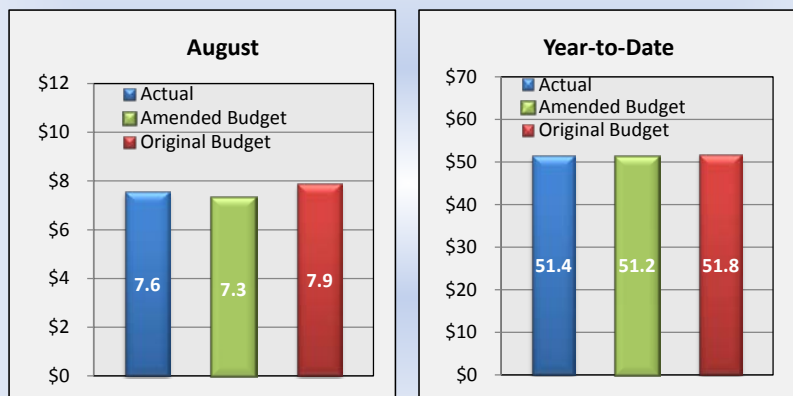
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	4.03 : 1
Debt Service Coverage (2011 actual)	4.03
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.06
Debt Service Coverage (2014 projection)	3.04
<i>(includes capital contributions)</i>	

Other Statistics

Unrestricted Undesignated Reserves	\$ 35.2 million
Rate Stabilization Account (designated)	\$ 7.5 million
Debt Service Reserve Fund (designated)	\$ 4.0 million
BTOP Reserve (designated)	\$ 0.3 million
Bond Principal & Interest (restricted)	\$ 3.4 million
Net Utility Plant	\$ 123.4 million
Long-Term Debt	\$ 60.4 million
Active Service Agreements	50,098
Non-Contingent Employees	149.25
Contingent YTD FTE's	2.15

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
CURRENT MONTH

	8/31/2014			8/31/2013	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$11,766,747	\$12,764,413	-8%	\$10,289,182	14%
Energy Sales for Resale	2,275,768	4,341,278	-48%	1,572,678	45%
Transmission of Power for Others	34,469	96,469	-64%	53,000	-35%
Broadband Revenue	171,508	287,881	-40%	170,035	1%
Other Revenue	77,457	84,862	-9%	89,454	-13%
TOTAL OPERATING REVENUES	14,325,949	17,574,902	-18%	12,174,349	18%
OPERATING EXPENSES					
Purchased Power	8,772,423	11,065,338	-21%	7,634,781	15%
Purchased Transmission & Ancillary Services	1,078,611	1,361,371	-21%	973,044	11%
Conservation Program	12,733	(696,660)	-102%	130,075	-90%
Total Power Supply	9,863,767	11,730,050	-16%	8,737,901	13%
Transmission Operation & Maintenance	2,702	23,816	-89%	1,267	113%
Distribution Operation & Maintenance	606,008	698,589	-13%	728,799	-17%
Broadband Expense	38,577	284,655	-86%	95,487	-60%
Customer Accounting, Collection & Information	326,597	164,672	98%	323,275	1%
Administrative & General	580,010	515,971	12%	436,149	33%
Subtotal before Taxes & Depreciation	1,553,894	1,687,703	-8%	1,584,976	-2%
Taxes	1,120,606	1,252,592	-11%	1,093,206	3%
Depreciation & Amortization	1,106,546	1,100,750	1%	1,053,095	5%
Total Other Operating Expenses	3,781,046	4,041,045	-6%	3,731,277	1%
TOTAL OPERATING EXPENSES	13,644,813	15,771,094	-13%	12,469,178	9%
OPERATING INCOME (LOSS)	681,136	1,803,808	-62%	(294,828)	331%
NONOPERATING REVENUES & EXPENSES					
Interest Income	16,630	20,833	-20%	19,221	-13%
Other Income	31,345	31,339	0%	33,420	-6%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(243,889)	(230,315)	6%	(244,829)	0%
Debt Discount/Premium Amortization & Loss on Defeased Debt	37,227	37,227	0%	38,402	-3%
MtM Gain/(Loss) on Investments	44,924	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(113,762)	(140,916)	19%	(153,786)	-26%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	567,374	1,662,892	-66%	(448,614)	226%
CAPITAL CONTRIBUTIONS	199,777	2,082,485	-90%	938,051	-79%
CHANGE IN NET POSITION	\$767,151	\$3,745,377	-80%	\$489,437	57%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	8/31/2014			8/31/2013	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$82,024,733	\$81,208,368	1%	\$77,204,070	6%
Energy Sales for Resale	14,696,534	12,511,327	17%	12,318,880	19%
Transmission of Power for Others	384,339	388,135	-1%	484,031	-21%
Broadband Revenue	1,492,164	1,427,711	5%	1,317,149	13%
Other Revenue	1,073,840	1,080,246	-1%	992,964	8%
TOTAL OPERATING REVENUES	99,671,609	96,615,787	3%	92,317,094	8%
OPERATING EXPENSES					
Purchased Power	57,544,546	55,326,839	4%	52,437,255	10%
Purchased Transmission & Ancillary Services	8,769,202	8,704,725	1%	7,799,887	12%
Conservation Program	180,110	75,595	138%	1,107,623	-84%
Total Power Supply	66,493,859	64,107,159	4%	61,344,764	8%
Transmission Operation & Maintenance	37,392	38,397	-3%	58,529	-36%
Distribution Operation & Maintenance	5,501,413	5,721,785	-4%	5,247,412	5%
Broadband Expense	772,867	716,757	8%	590,804	31%
Customer Accounting, Collection & Information	2,472,925	2,702,889	-9%	2,517,748	-2%
Administrative & General	4,588,106	4,362,974	5%	4,321,599	6%
Subtotal before Taxes & Depreciation	13,372,703	13,542,803	-1%	12,736,091	5%
Taxes	8,557,524	8,659,610	-1%	8,225,318	4%
Depreciation & Amortization	8,831,465	8,806,000	0%	8,420,222	5%
Total Other Operating Expenses	30,761,692	31,008,413	-1%	29,381,631	5%
TOTAL OPERATING EXPENSES	97,255,551	95,115,571	2%	90,726,395	7%
OPERATING INCOME (LOSS)	2,416,058	1,500,216	61%	1,590,699	52%
NONOPERATING REVENUES & EXPENSES					
Interest Income	339,312	166,664	104%	162,193	109%
Other Income	255,940	250,712	2%	260,587	-2%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,906,421)	(1,861,522)	2%	(1,936,866)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	297,819	297,820	0%	307,218	-3%
MtM Gain/(Loss) on Investments	(25,726)	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(1,039,077)	(1,146,326)	-9%	(1,206,868)	-14%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,376,981	353,890	289%	383,831	259%
CAPITAL CONTRIBUTIONS	2,836,338	2,884,617	-2%	1,887,754	50%
CHANGE IN NET POSITION	4,213,319	3,238,507	30%	2,271,586	85%
TOTAL NET POSITION, BEGINNING OF YEAR	126,880,031	124,160,145	2%	124,160,145	2%
TOTAL NET POSITION, END OF YEAR	\$131,093,350	\$127,398,652	3%	\$126,431,731	4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2014 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,570,658	\$10,756,933	\$9,226,432	\$8,203,336	\$8,854,036	\$11,303,348	\$12,343,243	\$11,766,747					\$82,024,733
Energy Sales for Resale	2,248,820	1,963,427	2,678,030	2,074,411	1,377,048	929,623	1,149,406	2,275,768					14,696,533
Transmission of Power for Others	40,600	40,013	65,319	68,313	65,380	40,484	29,763	34,469					384,341
Broadband Revenue	206,073	194,972	164,809	228,860	165,657	190,281	170,005	171,508					1,492,165
Other Electric Revenue	400,780	85,779	82,640	87,625	127,017	95,047	117,496	77,457					1,073,841
TOTAL OPERATING REVENUES	12,466,931	13,041,124	12,217,230	10,662,545	10,589,138	12,558,783	13,809,913	14,325,949	-	-	-	-	99,671,613
OPERATING EXPENSES													
Purchased Power	7,220,915	8,400,092	6,623,623	7,020,035	5,741,770	6,161,667	7,604,022	8,772,423					57,544,547
Purchased Transmission & Ancillary Services	1,097,134	1,100,788	1,119,704	1,078,670	1,121,017	1,048,677	1,124,601	1,078,611					8,769,202
Conservation Program	40,140	23,755	172,588	(181,153)	34,268	23,794	53,986	12,733					180,111
Total Power Supply	8,358,189	9,524,635	7,915,915	7,917,552	6,897,055	7,234,138	8,782,609	9,863,767	-	-	-	-	66,493,860
Transmission Operation & Maintenance	1,124	240	661	7,535	19,896	3,450	1,785	2,702					37,393
Distribution Operation & Maintenance	672,360	580,990	790,836	809,174	685,371	651,869	704,806	606,008					5,501,414
Broadband Expense	13,608	33,899	84,104	53,060	68,575	191,397	289,646	38,577					772,866
Customer Accounting, Collection & Information	262,749	272,237	324,394	332,518	291,102	321,191	342,136	326,597					2,472,924
Administrative & General	660,115	489,273	583,036	494,050	620,911	567,578	593,133	580,010					4,588,106
Subtotal before Taxes & Depreciation	1,609,956	1,376,639	1,783,031	1,696,337	1,685,855	1,735,485	1,931,506	1,553,894	-	-	-	-	13,372,703
Taxes	1,231,153	1,183,730	1,053,806	894,730	905,780	1,029,562	1,138,157	1,120,606					8,557,524
Depreciation & Amortization	1,148,133	1,116,906	1,102,344	1,062,117	1,095,914	1,099,661	1,099,843	1,106,546					8,831,464
Total Other Operating Expenses	3,989,242	3,677,275	3,939,181	3,653,184	3,687,549	3,864,708	4,169,506	3,781,046	-	-	-	-	30,761,691
TOTAL OPERATING EXPENSES	12,347,431	13,201,910	11,855,096	11,570,736	10,584,604	11,098,846	12,952,115	13,644,813	-	-	-	-	97,255,551
OPERATING INCOME (LOSS)	119,500	(160,786)	362,134	(908,191)	4,534	1,459,937	857,798	681,136	-	-	-	-	2,416,062
NONOPERATING REVENUES & EXPENSES													
Interest Income	266,831	(35,422)	(104,942)	89,061	61,632	(3,649)	(21,479)	61,554					313,586
Other Income	47,668	33,233	32,273	14,980	33,752	31,344	31,345	31,345					255,940
Other Expense	-	-	-	-	-	-	-	-					-
Interest Expense	(235,611)	(234,811)	(235,385)	(237,480)	(246,111)	(236,780)	(236,352)	(243,889)					(1,906,419)
Debt Discount & Expense Amortization	37,227	37,227	37,227	37,227	37,227	37,227	37,227	37,227					297,816
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-					-
TOTAL NONOPERATING REV/EXP	116,115	(199,773)	(270,827)	(96,212)	(113,500)	(171,858)	(189,259)	(113,763)	-	-	-	-	(1,039,077)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	235,615	(360,559)	91,307	(1,004,403)	(108,966)	1,288,079	668,539	567,373	-	-	-	-	1,376,985
CAPITAL CONTRIBUTIONS	21,246	42,411	112,992	129,198	44,130	198,129	2,088,455	199,777					2,836,338
CHANGE IN NET POSITION	\$256,861	(\$318,148)	\$204,299	(\$875,205)	(\$64,836)	\$1,486,208	\$2,756,994	\$767,150	\$0	\$0	\$0	\$0	\$4,213,323

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	8/31/2014	8/31/2013	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$28,639,275	\$25,572,879	\$3,066,396	
Investments	9,981,770	13,329,279	(3,347,509)	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	4,000,000	4,000,000	-	
Designated BTOP Reserve Fund	348,813	348,813	-	
Accounts Receivable, net	10,592,249	10,366,425	225,824	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	86,977	102,796	(15,819)	
Wholesale Power Receivable	627,846	823,074	(195,228)	
Accrued Unbilled Revenue	3,700,000	2,300,000	1,400,000	
Inventory Materials & Supplies	5,086,881	4,708,984	377,896	
Prepaid Expenses & Option Premiums	516,425	148,950	367,475	
Total Current Assets	71,680,236	69,801,200	1,879,036	3%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	140,017	140,017	-	
Other Receivables	92,019	103,974	(11,955)	
BPA Prepay Receivable	7,850,000	8,450,000	(600,000)	
Deferred Purchased Power Costs	7,795,950	8,392,499	(596,548)	
	15,877,986	17,086,490	(608,504)	-7%
Utility Plant				
Land and Intangible Plant	3,371,482	3,284,331	87,151	
Electric Plant in Service	281,582,586	269,795,265	11,787,321	
Construction Work in Progress	4,122,160	3,460,484	661,676	
Accumulated Depreciation	(165,662,289)	(154,418,305)	(11,243,984)	
Net Utility Plant	123,413,940	122,121,776	1,292,164	1%
Total Noncurrent Assets	139,291,926	139,208,266	83,660	0%
Total Assets	210,972,162	209,009,466	1,962,696	1%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	153,502	211,490	(57,988)	
Accumulated Decrease in Fair Value of Hedging Derivatives	182,708	17,842	164,866	
Total Deferred Outflows of Resources	336,210	229,332	106,878	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$211,308,372	\$209,238,798	\$2,069,574	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	8/31/2014	8/31/2013	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$194,939	\$245,411	(\$50,472)	
Accounts Payable	8,568,509	8,260,773	307,736	
Customer Deposits	1,391,851	1,301,788	90,063	
Accrued Taxes Payable	2,582,234	2,477,117	105,117	
Other Current & Accrued Liabilities	1,157,515	1,196,361	(38,846)	
Accrued Interest Payable	851,905	883,147	(31,242)	
Revenue Bonds, Current Portion	3,035,000	2,940,000	95,000	
Total Current Liabilities	17,781,952	17,304,596	477,356	3%
NONCURRENT LIABILITIES				
2005 Bond Issue	1,900,000	3,040,000	(1,140,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	34,355,000	36,250,000	(1,895,000)	
Unamortized Premium & Discount	3,737,670	4,245,910	(508,240)	
Deferred Revenue	702,562	347,946	354,616	
BPA Prepay Incentive Credit	2,271,053	2,432,309	(161,256)	
Other Liabilities	1,990,102	1,691,475	298,627	
Total Noncurrent Liabilities	62,301,386	65,352,640	(3,051,253)	-5%
Total Liabilities	80,083,339	82,657,236	(2,573,898)	-3%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	131,683	149,831	(18,148)	
Total Deferred Inflows of Resources	131,683	149,831	(18,148)	-12%
NET POSITION				
Net Investment in Capital Assets	63,194,772	58,512,356	4,682,416	
Restricted for Debt Service	140,017	140,017	-	
Unrestricted	67,758,561	67,779,357	(20,796)	
Total Net Position	131,093,350	126,431,730	4,661,620	4%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$211,308,372	\$209,238,798	\$2,069,574	1%
CURRENT RATIO:	4.03:1	4.03:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$53,898,284	\$52,496,604	\$1,401,680	3%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	8/31/2014			8/31/2013	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$4,683,726	\$3,798,739	23%	\$4,504,011	4%
Small General Service	825,405	791,833	4%	807,468	2%
Medium General Service	1,031,576	979,117	5%	1,014,642	2%
Large General Service	1,169,334	936,593	25%	1,135,306	3%
Large Industrial	265,407	201,815	32%	253,460	5%
Small Irrigation	141,254	193,486	-27%	139,475	1%
Large Irrigation	2,887,825	5,130,934	-44%	2,827,965	2%
Street Lights	17,125	14,608	17%	17,707	-3%
Security Lights	20,304	16,941	20%	20,612	-1%
Unmetered Accounts	14,039	10,256	37%	13,996	0%
Billed Revenues Before Taxes	\$11,055,995	\$12,074,323	-8%	\$10,734,641	3%
City Occupation Taxes	494,752	475,501	4%	477,541	4%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(24,000)	(25,411)	-6%	(23,000)	4%
Unbilled Revenue	240,000	240,000	0%	(900,000)	-127%
TOTAL SALES - REVENUE	\$11,766,747	\$12,764,413	-8%	\$10,289,182	14%
ENERGY SALES RETAIL - kWh					
Residential	62,101,272	57,320,751	8%	59,463,795	4%
Small General Service	12,390,218	11,838,755	5%	12,097,199	2%
Medium General Service	17,145,841	17,644,564	-3%	16,943,765	1%
Large General Service	21,264,420	21,140,074	1%	20,956,543	1%
Large Industrial	6,258,875	6,922,582	-10%	6,052,520	3%
Small Irrigation	2,988,591	3,178,228	-6%	2,941,397	2%
Large Irrigation	67,085,339	79,407,135	-16%	66,591,892	1%
Street Lights	225,640	231,365	-2%	229,209	-2%
Security Lights	114,623	89,568	28%	104,948	9%
Unmetered Accounts	249,106	246,710	1%	247,676	1%
TOTAL kWh BILLED	189,823,925	198,019,732	-4%	185,628,944	2%
NET POWER COST					
BPA Power Costs					
Slice	\$2,563,915	\$2,687,243	-5%	\$2,522,606	2%
Block	2,275,151	1,867,263	22%	2,138,751	6%
Subtotal	4,839,066	4,554,506	6%	4,661,357	4%
Other Power Purchases	2,209,132	3,805,990	-42%	1,244,672	77%
Frederickson	1,724,225	2,704,843	-36%	1,728,752	0%
Transmission	745,029	782,696	-5%	639,662	16%
Ancillary	333,582	578,675	-42%	333,383	0%
Conservation Program	12,733	(696,660)	-102%	130,075	-90%
Gross Power Costs	9,863,767	11,730,050	-16%	8,737,901	13%
Less Sales for Resale-Energy	(2,196,005)	(4,341,278)	-49%	(1,572,678)	40%
Less Sales for Resale-Gas	(79,763)	-	n/a	-	n/a
Less Transmission of Power for Others	(34,469)	(96,469)	-64%	(53,000)	-35%
NET POWER COSTS	\$7,553,530	\$7,292,303	4%	\$7,112,223	6%
NET POWER - kWh					
BPA Power Costs					
Slice	75,888,000	54,502,940	39%	78,269,000	-3%
Block	97,109,000	97,109,675	0%	91,847,000	6%
Subtotal	172,997,000	151,612,615	14%	170,116,000	2%
Other Power Purchases	41,618,889	42,104,349	-1%	27,609,858	51%
Frederickson	32,424,000	20,800,000	56%	34,357,000	-6%
Gross Power kWh	247,039,889	214,516,964	15%	232,082,858	6%
Less Sales for Resale	(55,927,000)	(26,480,000)	111%	(42,153,000)	33%
Less Transmission Losses/Imbalance	(3,334,000)	(2,138,348)	56%	(3,213,000)	4%
NET POWER - kWh	187,778,889	185,898,616	1%	186,716,858	1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$39.93	\$54.68	-27%	\$37.65	6%
Net Power Cost	\$40.23	\$39.23	3%	\$38.09	6%
BPA Power Cost	\$27.97	\$30.04	-7%	\$27.40	2%
Sales for Resale	\$39.27	\$0.00	n/a	\$37.31	5%
ACTIVE SERVICE AGREEMENTS:					
Residential	41,799			41,405	1%
Small General Service	4,745			4,694	1%
Medium General Service	754			748	1%
Large General Service	149			143	4%
Large Industrial	3			3	0%
Small Irrigation	562			569	-1%
Large Irrigation	229			220	4%
Street Lights	9			9	0%
Security Lights	1,489			1,494	0%
Unmetered Accounts	359			355	1%
TOTAL	50,098			49,640	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE**

	8/31/2014			8/31/2013		
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	\$36,380,765	\$35,853,945	1%	\$35,141,252	4%	
Small General Service	5,685,524	5,629,865	1%	5,546,623	3%	
Medium General Service	7,692,050	7,652,947	1%	7,401,223	4%	
Large General Service	8,479,057	8,333,768	2%	8,299,517	2%	
Large Industrial	2,132,423	2,173,939	-2%	2,153,527	-1%	
Small Irrigation	754,751	744,531	1%	702,687	7%	
Large Irrigation	18,005,824	17,919,739	0%	15,901,823	13%	
Street Lights	140,052	140,226	0%	139,060	1%	
Security Lights	158,473	161,661	-2%	162,159	-2%	
Unmetered Accounts	112,057	113,303	-1%	111,391	1%	
Billed Revenues Before Taxes	\$79,540,976	\$78,723,925	1%	\$75,559,261	5%	
City Occupation Taxes	3,654,757	3,657,216	0%	3,538,809	3%	
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(171,000)	(172,773)	-1%	(197,000)	-13%	
Unbilled Revenue	(1,000,000)	(1,000,000)	0%	(1,697,000)	-41%	
TOTAL SALES - REVENUE	\$82,024,733	\$81,208,368	1%	\$77,204,070	6%	
ENERGY SALES RETAIL - kWh						
Residential	481,332,752	476,150,596	1%	463,226,316	4%	
Small General Service	84,181,693	82,082,054	3%	82,029,495	3%	
Medium General Service	120,073,940	120,373,447	0%	115,715,925	4%	
Large General Service	145,756,400	143,581,307	2%	142,520,370	2%	
Large Industrial	48,560,295	49,828,701	-3%	49,061,310	-1%	
Small Irrigation	13,815,367	11,780,835	17%	12,600,284	10%	
Large Irrigation	386,105,080	338,963,849	14%	338,031,910	14%	
Street Lights	1,818,593	1,898,048	-4%	1,833,548	-1%	
Security Lights	838,834	716,750	17%	841,033	0%	
Unmetered Accounts	1,984,078	1,971,063	1%	1,972,840	1%	
TOTAL kWh BILLED	1,284,467,032	1,227,346,650	5%	1,207,833,031	6%	
NET POWER COST						
BPA Power Costs						
Slice	\$21,005,046	\$21,497,951	-2%	\$21,124,385	-1%	
Block	15,666,101	15,258,348	3%	13,645,269	15%	
Subtotal	36,671,147	36,756,299	0%	34,769,654	5%	
Other Power Purchases	12,106,084	8,515,689	42%	10,217,370	18%	
Frederickson	8,767,315	10,054,850	-13%	7,450,231	18%	
Transmission	5,939,989	5,951,895	0%	5,135,098	16%	
Ancillary	2,829,214	2,752,829	3%	2,664,789	6%	
Generation	-	-	n/a	-	n/a	
Conservation Program	180,110	75,595	138%	1,107,623	-84%	
Gross Power Costs	66,493,859	64,107,159	4%	61,344,764	8%	
Less Sales for Resale-Energy	(14,041,399)	(12,511,327)	12%	(12,318,880)	14%	
Less Sales for Resale-Gas	(655,134)	-	n/a	-	n/a	
Less Transmission of Power for Others	(384,339)	(388,135)	-1%	(484,031)	-21%	
NET POWER COSTS	\$51,412,986	\$51,207,696	0%	\$48,541,853	6%	
NET POWER - kWh						
BPA Power Costs						
Slice	794,504,000	666,127,333	19%	748,880,000	6%	
Block	641,096,000	641,103,690	0%	606,358,000	6%	
Subtotal	1,435,600,000	1,307,231,023	10%	1,355,238,000	6%	
Other Power Purchases	296,247,321	151,892,142	95%	267,468,057	11%	
Frederickson	87,886,000	133,200,000	-34%	76,726,000	15%	
Generation	-	-	n/a	-	n/a	
Gross Power kWh	1,819,733,321	1,592,323,165	14%	1,699,432,057	7%	
Less Sales for Resale	(491,341,000)	(276,967,839)	77%	(430,386,000)	14%	
Less Transmission Losses/Imbalance	(25,101,000)	(18,801,468)	34%	(23,002,000)	9%	
NET POWER - kWh	1,303,291,321	1,296,553,858	1%	1,246,044,057	5%	
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$36.54	\$40.26	-9%	\$36.10	1%	
Net Power Cost	\$39.45	\$39.50	0%	\$38.96	1%	
BPA Power Cost	\$25.54	\$28.12	-9%	\$25.66	0%	
Sales for Resale	\$28.58	\$20.89	37%	\$28.62	0%	
AVERAGE ACTIVE SERVICE AGREEMENTS:						
Residential	41,664			41,240	1%	
Small General Service	4,728			4,674	1%	
Medium General Service	753			743	1%	
Large General Service	147			144	2%	
Large Industrial	3			3	0%	
Small Irrigation	563			563	0%	
Large Irrigation	223			203	10%	
Street Lights	9			9	0%	
Security Lights	1,495			1,483	1%	
Unmetered Accounts	358			354	1%	
TOTAL	49,943			49,416	1%	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2010	90,401,297	62,193,032	53,340,924	52,167,129	41,358,640	36,991,324	46,276,194	56,798,929	45,223,487	39,318,660	47,167,407	83,538,257	654,775,280
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272					481,332,752
Small General Service													
2010	11,298,796	9,359,091	8,325,664	8,910,446	8,119,117	9,131,977	9,264,244	11,772,305	9,928,289	8,493,299	7,952,158	10,927,613	113,482,999
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218					84,181,693
Medium General Service													
2010	14,902,921	13,314,190	12,537,015	13,120,661	12,944,989	14,180,341	14,246,821	16,794,209	14,755,524	14,240,649	13,708,861	16,121,462	170,867,643
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841					120,073,940
Large General Service													
2010	19,010,500	17,541,520	16,854,980	18,160,760	16,381,580	17,513,200	17,387,620	20,804,880	19,173,218	20,426,577	16,918,637	18,512,888	218,686,360
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420					145,756,400
Large Industrial													
2010	6,226,555	2,227,330	5,627,800	5,390,705	4,714,640	4,859,035	5,872,735	6,107,230	3,465,780	1,323,980	3,398,080	6,150,790	55,364,660
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875					48,560,295
Small Irrigation													
2010	3,396	2,521	483,824	1,399,009	1,838,477	1,849,940	2,883,755	2,863,673	2,013,784	1,060,170	19,954	27,645	14,446,148
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591					13,815,367
Large Irrigation													
2010	251,961	245,201	14,015,664	30,160,039	44,624,155	62,095,079	92,003,942	70,557,508	25,081,761	13,694,765	3,529,354	615,864	356,875,293
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339					386,105,080
Street Lights													
2010	359,359	359,449	360,313	361,789	361,879	362,059	362,059	362,131	362,059	362,419	362,383	363,535	4,339,434
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640					1,818,593

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2010	87,282	87,282	87,219	89,442	89,370	89,334	89,406	89,082	89,298	90,144	90,252	90,369	1,068,480
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623					838,834
Unmetered													
2010	240,695	240,695	240,695	240,695	240,821	241,945	241,945	241,945	238,908	241,024	243,193	243,193	2,895,754
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106					1,984,078
Total													
2010	142,782,762	105,570,311	111,874,098	130,000,675	130,673,668	147,314,234	188,628,721	186,391,892	120,332,108	99,251,687	93,390,279	136,591,616	1,592,802,051
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925					1,284,467,032

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 7/31/2014	ADDITIONS	RETIREMENTS	BALANCE 8/31/2014
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
TOTAL	7,986,788	-	-	7,986,788
DISTRIBUTION PLANT:				
Land & Land Rights	1,601,485	1,225	-	1,602,710
Structures & Improvements	290,439	-	-	290,439
Station Equipment	36,110,921	112,922	-	36,223,843
Poles, Towers & Fixtures	18,560,911	28,443	(8,189)	18,581,164
Overhead Conductor & Devices	11,598,784	29,871	(713)	11,627,943
Underground Conduit	31,018,786	105,763	(5,475)	31,119,074
Underground Conductor & Devices	40,655,506	141,163	(8,875)	40,787,793
Line Transformers	27,512,434	56,817	-	27,569,251
Services-Overhead	2,865,446	4,499	(438)	2,869,506
Services-Underground	17,867,271	52,683	(3,480)	17,916,475
Meters	10,178,804	14,216	-	10,193,020
Security Lighting	873,703	3,169	(2,653)	874,218
Street Lighting	761,403	261	-	761,664
SCADA System	1,938,929	8,195	-	1,947,123
TOTAL	201,834,822	559,225	(29,823)	202,364,225
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,201,228	-	-	18,201,228
Information Systems & Technology	14,997,927	(0)	-	14,997,927
Transportation Equipment	6,864,488	-	-	6,864,488
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	462,061	-	-	462,061
Laboratory Equipment	519,429	-	-	519,429
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	17,332,939	3,255	-	17,336,193
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,646,995	9,371	-	9,656,366
TOTAL	72,730,510	12,626	-	72,743,136
TOTAL ELECTRIC PLANT ACCOUNTS	284,023,451	571,851	(29,823)	284,565,479
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	3,575,527	546,633	-	4,122,160
TOTAL CAPITAL	\$287,987,567	\$1,118,484	(\$29,823)	\$289,076,229

\$2,929,501 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

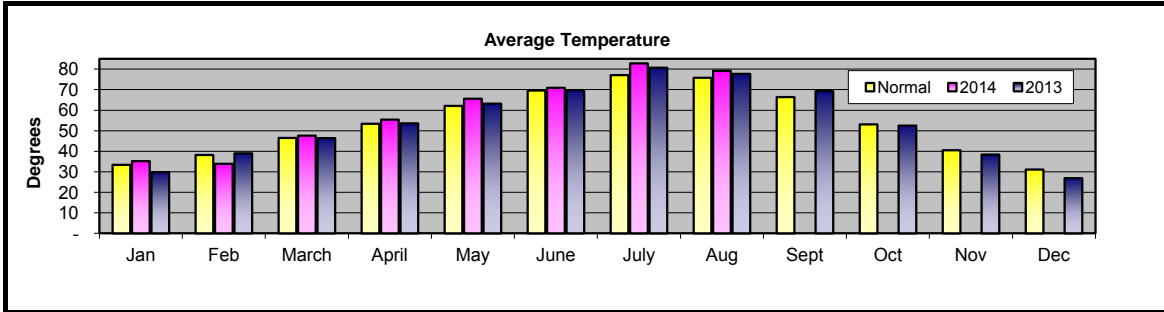
	BALANCE 12/31/2013	ADDITIONS	RETIREMENTS	BALANCE 8/31/2014
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
TOTAL	7,986,788	-	-	7,986,788
DISTRIBUTION PLANT:				
Land & Land Rights	1,584,574	18,135	-	1,602,710
Structures & Improvements	290,439	-	-	290,439
Station Equipment	34,955,311	1,268,533	-	36,223,843
Poles, Towers & Fixtures	18,384,633	283,879	(87,347)	18,581,164
Overhead Conductor & Devices	11,467,439	246,736	(86,232)	11,627,943
Underground Conduit	30,654,243	496,208	(31,377)	31,119,074
Underground Conductor & Devices	39,542,205	1,717,708	(472,119)	40,787,793
Line Transformers	27,002,813	665,457	(99,018)	27,569,251
Services-Overhead	2,837,672	39,262	(7,428)	2,869,506
Services-Underground	17,537,463	405,418	(26,407)	17,916,475
Meters	10,065,338	127,682	-	10,193,020
Security Lighting	877,500	4,458	(7,740)	874,218
Street Lighting	792,750	261	(31,347)	761,664
SCADA System	1,906,860	40,264	-	1,947,123
TOTAL	197,899,240	5,314,000	(849,015)	202,364,225
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,194,199	7,029	-	18,201,228
Information Systems & Technology	15,348,585	219,266	(569,924)	14,997,927
Transportation Equipment	6,977,704	-	(113,216)	6,864,488
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	443,369	18,692	-	462,061
Laboratory Equipment	519,429	-	-	519,429
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	14,730,649	2,632,667	(27,122)	17,336,193
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,519,368	136,998	-	9,656,366
TOTAL	70,438,747	3,014,651	(710,262)	72,743,136
TOTAL ELECTRIC PLANT ACCOUNTS	277,796,105	8,328,652	(1,559,278)	284,565,479
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,958,673	1,163,487	-	4,122,160
TOTAL CAPITAL	\$281,143,367	\$9,492,139	(\$1,559,278)	\$289,076,229

\$11,357,773 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

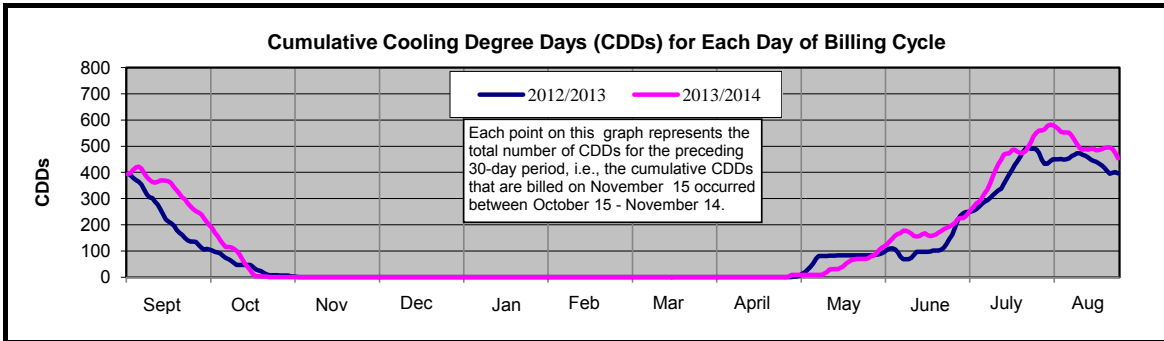
	YTD 08/31/2014	Monthly 08/31/2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$99,596,702	\$14,307,492
Cash Paid to Suppliers and Counterparties	(72,199,905)	(10,530,366)
Cash Paid to Employees	(9,181,854)	(1,005,697)
Taxes Paid	(8,874,140)	(893,085)
Net Cash Provided by Operating Activities	9,340,803	\$1,878,344
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(17,597)	(8,944)
Net Cash Used by Noncapital Financing Activities	(17,597)	(8,944)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(9,243,438)	(1,088,336)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,291,396)	-
Capital Contributions	2,836,338	199,777
Sale of Assets	73,485	4,709
Net Cash Used by Capital and Related Financing Activities	(7,625,011)	(\$883,850)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	86,937	3,456
Proceeds from Sale of Investments	8,313,149	2,002,896
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	8,400,086	\$2,006,352
NET INCREASE (DECREASE) IN CASH	10,098,281	\$2,991,902
CASH BALANCE, BEGINNING	\$18,540,994	25,647,373
CASH BALANCE, ENDING	\$28,639,275	28,639,275
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$2,416,058	\$681,136
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	8,831,465	1,106,547
Unbilled Revenues	1,000,000	(240,000)
Misellaneous Other Revenue & Receipts	18,765	7
Decrease (Increase) in Accounts Receivable	(1,074,907)	221,543
Decrease (Increase) in BPA Prepay Receivable	400,000	50,000
Decrease (Increase) in Inventories	(2,038)	244,460
Decrease (Increase) in Prepaid Expenses	(165,630)	38,504
Decrease (Increase) in Wholesale Power Receivable	880,039	(537,718)
Decrease (Increase) in Miscellaneous Assets	(1,257)	-
Decrease (Increase) in Prepaid Expenses and Other Charges	533,052	126,640
Decrease (Increase) in Deferred Derivative Outflows	928,867	187,530
Increase (Decrease) in Deferred Derivative Inflows	(147,452)	(78,440)
Increase (Decrease) in Warrants Outstanding	(123,447)	(360,303)
Increase (Decrease) in Accounts Payable	(2,856,761)	573,980
Increase (Decrease) in Accrued Taxes Payable	(316,616)	227,520
Increase (Decrease) in Customer Deposits	70,233	1,464
Increase (Decrease) in BPA Prepay Incentive Credit	(107,504)	(13,438)
Increase (Decrease) in Other Current Liabilities	(124,351)	(33,582)
Increase (Decrease) in Other Credits	(817,713)	(317,506)
Net Cash Provided by (Used by) Operating Activities	\$9,340,803	\$1,878,344

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 August 31, 2014



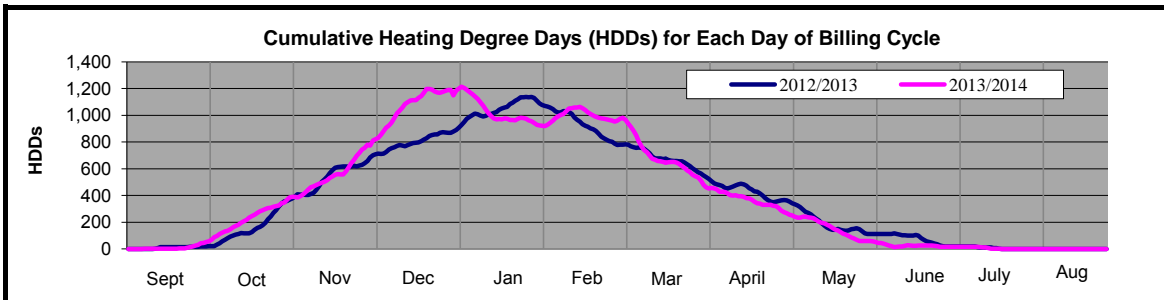
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2014	35.2	33.9	47.6	55.4	65.6	70.9	82.8	79.2					58.8
2013	29.8	39.0	46.4	53.6	63.2	69.8	80.7	77.7	69.3	52.5	38.4	26.9	53.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2014	0.37	1.12	1.00	0.38	0.24	0.26	0.04	0.88					4.29
2013	0.16	0.09	0.39	0.30	1.60	1.36	0.01	0.24	0.42	0.38	0.36	0.07	5.38



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	-	-	-	-	78	192	552	438					1,260
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318
2012	-	-	-	15	41	98	406	395	100	2	-	-	1,057

Cumulative CDDs in Billing Cycle													
2014	-	-	-	-	936	4,518	11,498	16,194					33,146
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858
2012	-	-	-	106	831	1,811	8,054	13,597	7,055	1,310	3	-	32,767



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	924	870	537	287	60	16	-	-					2,694
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320
2012	1,016	791	601	322	164	67	-	-	20	378	690	891	4,940

Cumulative HDDs in Billing Cycle													
2014	32,230	27,835	22,822	11,999	5,878	961	270	-					101,995
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793
2012	31,512	25,630	22,676	14,974	7,636	3,016	829	-	274	4,956	16,047	24,655	152,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

August Highlights													
Tree Top in Prosser was connected to a 10Mbps microwave link. Cascade Title and Manufacturing Services both have a new 10Mbps 3 year connection to the fiber network. TCT Computers upgraded to 50Mbps on a new 3 year term. Cadwell Labs is also now connected to a 50Mbps 3 year term. Prosser School District disconnected their K20, 100Mbps service. Vista Leak Detection also cancelled their 10Mbps service as they have moved out of their location.													
	A C T U A L S											Inception to Date	
	2014 Budget	2014 Amended Budget	Jan	Feb	March	April	May	June	July	August	YTD		Budget Variance
OPERATING REVENUES													
Ethernet	1,173,081	1,498,123	\$144,113	\$149,573	\$108,205	\$165,568	\$110,965	\$135,571	\$114,524	\$116,955	\$1,045,475	452,648	
TDM	148,184	146,284	12,190	12,190	12,190	12,190	12,190	12,190	12,190	12,190	\$97,522	48,762	
Wireless	-	-	39	39	39	39	39	39	39	39	\$312	(312)	
Co-Location	-	-	-	-	-	-	-	-	-	-	\$0	-	
Internet Transport Service	300,943	135,391	19,040	2,901	11,345	11,345	11,345	11,345	11,345	11,345	\$90,011	45,380	
Fixed Wireless	120,400	98,506	8,543	8,351	8,596	8,359	8,329	8,115	8,036	7,959	\$66,287	32,219	
Broadband Revenue - Other	237,729	283,014	22,148	21,917	24,433	30,586	22,789	23,020	23,020	23,020	\$190,933	92,081	
<i>Subtotal</i>	1,980,337	2,161,318	206,073	194,972	164,809	228,088	165,657	190,281	169,154	171,508	\$1,490,541		
NoaNet Maintenance Revenue	-	-	-	-	-	771	-	-	852	-	\$1,623		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	\$0		
<i>Total Operating Revenues</i>	1,980,337	2,161,318	206,073	194,972	164,809	228,860	165,657	190,281	170,005	171,508	\$1,492,164	669,154	11,474,521
OPERATING EXPENSES													
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	\$0	-	
General Expenses	398,079	733,978	9,692	32,878	74,463	52,307	33,502	154,865	249,433	35,178	\$642,319	91,659	
Other Maintenance	45,000	45,000	2,448	1,021	8,497	753	35,073	35,674	40,213	3,399	\$127,078	(82,078)	
NOC Maintenance	302,942	302,942	(228)	-	-	-	-	-	-	-	(\$228)	303,170	
Wireless Maintenance	-	-	1,696	-	390	-	-	-	-	-	\$2,087	(2,087)	
<i>Subtotal</i>	746,021	1,081,920	13,608	33,899	83,350	53,060	68,575	190,539	289,646	38,577	\$771,255	310,665	7,636,324
NoaNet Maintenance Expense	-	-	-	-	754	-	-	858	-	-	\$1,612	(1,612)	
Depreciation	880,006	880,006	99,634	87,741	72,238	69,164	67,852	68,779	69,038	78,266	\$612,713	267,293	7,477,198
<i>Total Operating Expenses</i>	1,626,027	1,961,926	113,242	121,641	156,343	122,225	136,427	260,176	358,684	116,843	\$1,385,580	576,346	15,113,522
OPERATING INCOME (LOSS)	354,310	199,392	92,831	73,331	8,466	106,635	29,230	(69,896)	(188,679)	54,665	\$106,583	92,809	(3,639,001)
NONOPERATING REVENUES & EXPENSES													
Internal Interest due to Power Business Unit ⁽¹⁾	(380,327)	(380,327)	(32,291)	(32,270)	(32,162)	(31,682)	(31,859)	(32,265)	(26,548)	(32,626)	(\$251,703)	128,624	(5,243,244)
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	215,000
CAPITAL CONTRIBUTIONS	10,000	2,059,592	736	-	-	-	-	-	2,062,565	-	\$2,063,301	3,709	5,927,124
INTERNAL NET INCOME (LOSS)	(\$16,017)	\$1,878,657	\$61,276	\$41,061	(\$23,696)	\$74,953	(\$2,629)	(\$102,161)	\$1,847,338	\$22,039	\$1,918,181	\$225,141	(\$2,740,121)
NOANET COSTS													
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	392	296	1,160	729	1,160	960	1,279	1,651	\$7,628	99,909	
<i>Total NoaNet Costs</i>	\$0	\$0	\$392	\$296	\$1,160	\$729	\$1,160	\$960	\$1,279	\$1,651	\$7,628	(\$7,628)	\$3,259,001
CAPITAL EXPENDITURES	\$889,553	\$3,058,459	\$37,061	\$153,816	\$53,361	\$18,690	\$156,490	\$150,452	\$2,139,421	\$23,334	\$2,732,626	\$325,833	\$18,252,633
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$354,763	\$80,531	\$155,748	\$6,960	\$26,183	\$156,380	(\$60,568)	(\$152,528)	(\$197,776)	\$107,946	\$42,344		(\$11,531,313)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



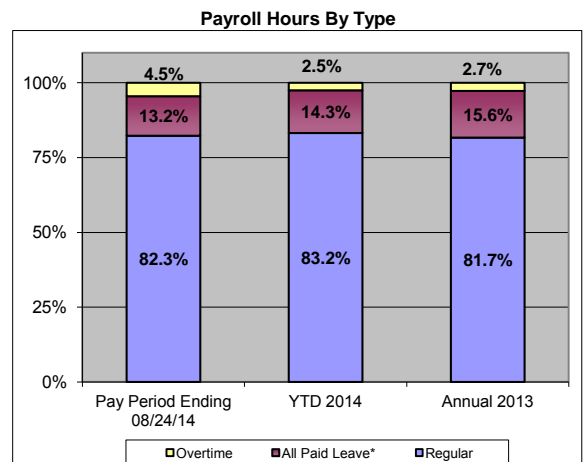
Payroll Report

Pay Period Ending August 24, 2014

Headcount					
Directorate	Department	2014 Budget	Amended 2014 Budget	2014 Actual	Over (Under) Actual to Amended Budget
	Executive Administration	9.00	9.00	9.25	0.25
	Finance & Business Services				
	Director of Finance	5.00	8.00	8.00	-
	Accounting	6.00	6.00	6.00	-
	Key Accounts	2.00	2.00	2.00	-
	Customer Service	18.00	18.00	18.00	-
	Engineering				
	Engineering	9.25	7.00	6.00	(1.00)
	Customer Engineering	9.00	9.00	8.00	(1.00)
	Operations				
	Operations	7.00	7.00	7.00	-
	General Foreman	28.00	28.00	28.00	-
	Supervisor of Operations	2.00	2.00	2.00	-
	Meter Shop	6.00	5.00	5.00	-
	Transformer Shop	6.00	6.00	6.00	-
	Automotive Shop	4.00	4.00	4.00	-
	Warehouse	8.00	7.00	7.00	-
	Prosser Branch	6.00	6.00	7.00	1.00
	IS Infrastructure	6.00	6.00	6.00	-
	IS Applications	11.00	11.00	11.00	-
	Power Management				
	Director of Power Management	3.00	2.00	2.00	-
	Products & Services	8.00	8.00	7.00	(1.00)
Total Positions		153.25	151.00	149.25	(1.75)

Contingent Positions						
Position	Department	Hours				
		2014 Amended Budget	8/24/2014	2014 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	1,000	40	1,118	112%	
Summer Intern	Engineering	520	-	-		
HR Generalist	General Manager, Commission	1,560	60	804	52%	
CSR On-Call - Prosser	Prosser Branch	2,080	55	1,298	62%	
CSR On-Call - Kennewick	Customer Service	3,644	170	1,246	34%	
Total All Contingent Positions		8,804	325	4,466	51%	
Contingent YTD Full Time Equivalents (FTE)		4.23		2.15		

2014 Labor Budget				
As of 08/31/2014				67% through the year
Labor Type	2014 Original Budget	2014 Amended Budget	YTD Actual	% Spent
Regular	\$12,561,664	\$12,347,064	\$8,093,697	66%
Overtime	611,159	611,159	346,457	57%
Subtotal	13,172,823	12,958,223	8,440,154	65%
Less: Mutual Aid	-		(659)	
Total	\$13,172,823	\$12,958,223	\$8,439,495	0.6512849



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.