



## FINANCIAL STATEMENTS

May 2015  
(Unaudited)

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## Financial Highlights May 2015



Issue date: 6/23/15

**Financial highlights for the month of May:**

- District operations resulted in a decrease in net assets of \$550,000 for the month.
- The average temperature of 66.5° was 4.4° above normal. Cumulative heating degree days were 1% below last year.
- Total retail kWh billed during May was down 3% from last year and 5% above budget.
- Net power supply costs were \$6.0 million for the month with sales for resale of \$1.0 million and an average price of \$25 per MWh.
- May's non-power operating costs of \$1.6 million before taxes and depreciation were 4% below budget.
- Capital expenditures were \$800,000 for the month.

*(in thousands of dollars)*

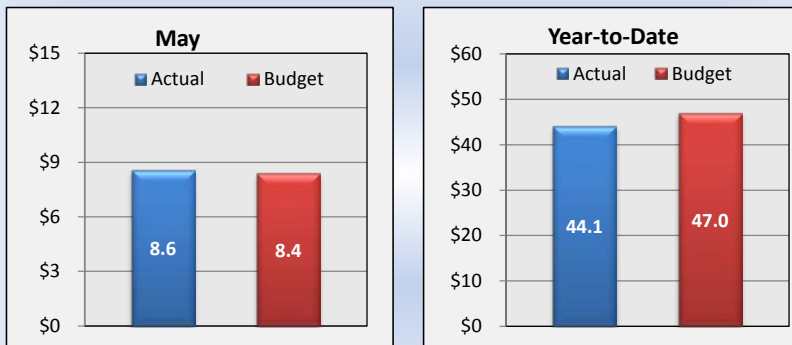
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	\$1,013	(\$1,035)	\$945	(\$1,461)	(\$546)								(\$1,084)	
Budget	\$2,416	(\$866)	\$674	(\$1,038)	(\$874)								\$313	(\$1,083)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$7,467	\$7,190	\$7,192	\$7,715	\$7,141								\$36,705	\$89,745
Less: Sales for Resale	(2,243)	(1,949)	(2,514)	(1,031)	(1,098)								(8,834)	(12,290)
Net Power Costs	\$5,224	\$5,241	\$4,679	\$6,684	\$6,043								\$27,871	\$77,455

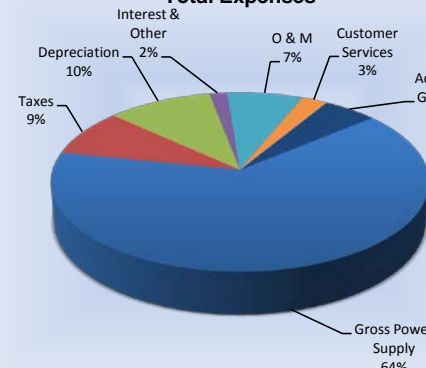
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$688	\$870	\$1,147	\$872	\$834								\$4,412	\$14,653
Less: Capital Contributions	(55)	(64)	(142)	(247)	(470)								(978)	(2,116)
Net Capital Costs	\$633	\$806	\$1,005	\$626	\$364								\$3,434	\$12,537

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	179	178	148	182	201								178	196
aMW - Sales for Resale	107	135	145	60	57								101	39

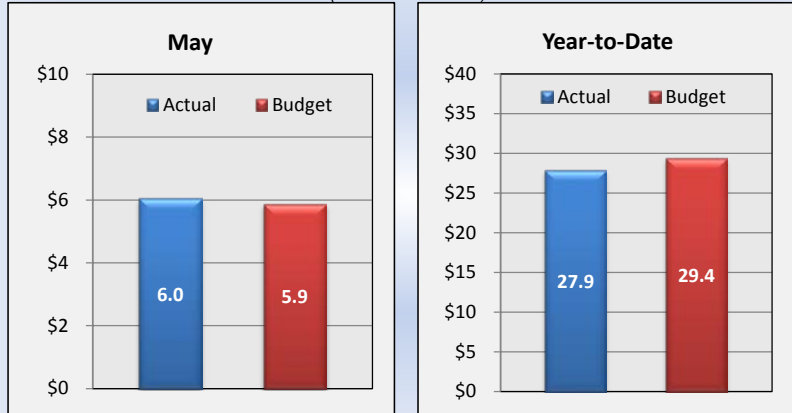
**Total Retail Revenue**  
*(in millions of dollars)*



**Total Expenses**



**Net Power Supply Costs**  
*(in millions of dollars)*



**Key Ratios**

Current Ratio	4.37 : 1
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 projection)	2.56
<i>(includes capital contributions)</i>	

**Other Statistics**

Unrestricted Undesignated Reserves	\$ 31.7 million
Bond Insurance Replacement (designated)	\$ 4.0 million
Power Market Volatility (designated)	\$ 4.3 million
Special Capital (designated)	\$ 6.7 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 2.0 million
Net Utility Plant	\$ 120.8 million
Long-Term Debt	\$ 57.0 million
Active Service Agreements	50,620
Non-Contingent Employees	152.00
Contingent YTD FTE's	1.04

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**CURRENT MONTH**

	5/31/2015			5/31/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$8,564,873	\$8,389,402	2%	\$8,854,036	-3%
Energy Sales for Resale	1,045,863	487,654	114%	1,377,048	-24%
Transmission of Power for Others	52,197	41,667	25%	65,380	-20%
Broadband Revenue	135,833	190,242	-29%	165,657	-18%
Other Revenue	82,657	133,752	-38%	127,017	-35%
<b>TOTAL OPERATING REVENUES</b>	<b>9,881,422</b>	<b>9,242,717</b>	<b>7%</b>	<b>10,589,137</b>	<b>-7%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	6,018,834	5,177,789	16%	5,741,770	5%
Purchased Transmission & Ancillary Services	1,045,252	1,048,133	0%	1,121,017	-7%
Conservation Program	76,528	174,041	-56%	34,268	123%
Total Power Supply	7,140,614	6,399,964	12%	6,897,055	4%
Transmission Operation & Maintenance	6,102	4,154	47%	19,896	-69%
Distribution Operation & Maintenance	695,647	733,240	-5%	685,371	1%
Broadband Expense	90,148	69,380	30%	68,575	31%
Customer Accounting, Collection & Information	306,644	355,766	-14%	291,102	5%
Administrative & General	535,197	540,450	-1%	620,911	-14%
Subtotal before Taxes & Depreciation	1,633,739	1,702,990	-4%	1,685,855	-3%
Taxes	886,158	939,867	-6%	905,780	-2%
Depreciation & Amortization	1,166,727	1,114,971	5%	1,095,914	6%
Total Other Operating Expenses	3,686,625	3,757,828	-2%	3,687,548	0%
<b>TOTAL OPERATING EXPENSES</b>	<b>10,827,239</b>	<b>10,157,792</b>	<b>7%</b>	<b>10,584,604</b>	<b>2%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(945,817)</b>	<b>(915,075)</b>	<b>3%</b>	<b>4,534</b>	<b>n/a</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	27,140	20,833	30%	61,632	-56%
Other Income	111,445	31,339	256%	33,752	230%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(238,496)	(223,701)	7%	(246,111)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	36,018	36,018	0%	37,227	-3%
MtM Gain/(Loss) on Investments	(6,120)	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(70,013)</b>	<b>(135,511)</b>	<b>48%</b>	<b>(113,499)</b>	<b>-38%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>(1,015,830)</b>	<b>(1,050,586)</b>	<b>-3%</b>	<b>(108,966)</b>	<b>832%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>469,982</b>	<b>176,351</b>	<b>167%</b>	<b>44,130</b>	<b>965%</b>
<b>CHANGE IN NET POSITION</b>	<b>(\$545,848)</b>	<b>(\$874,235)</b>	<b>-38%</b>	<b>(\$64,836)</b>	<b>742%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	5/31/2015			5/31/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$44,087,553	\$46,971,406	-6%	\$46,611,395	-5%
Energy Sales for Resale	8,536,333	4,904,702	74%	10,341,736	-17%
Transmission of Power for Others	298,115	208,334	43%	279,624	7%
Broadband Revenue	823,016	951,210	-13%	960,370	-14%
Other Revenue	836,515	914,377	-9%	783,839	7%
<b>TOTAL OPERATING REVENUES</b>	<b>54,581,533</b>	<b>53,950,029</b>	<b>1%</b>	<b>58,976,964</b>	<b>-7%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	31,292,512	28,444,703	10%	35,006,434	-11%
Purchased Transmission & Ancillary Services	5,366,490	5,212,984	3%	5,517,313	-3%
Conservation Program	46,151	870,207	-95%	89,598	-48%
Total Power Supply	36,705,153	34,527,894	6%	40,613,346	-10%
Transmission Operation & Maintenance	69,813	15,551	349%	29,456	137%
Distribution Operation & Maintenance	3,726,245	3,694,160	1%	3,538,731	5%
Broadband Expense	425,426	253,057	68%	253,247	68%
Customer Accounting, Collection & Information	1,427,970	1,674,935	-15%	1,483,001	-4%
Administrative & General	2,987,819	2,769,315	8%	2,847,384	5%
Subtotal before Taxes & Depreciation	8,637,273	8,407,019	3%	8,151,819	6%
Taxes	4,928,367	5,335,807	-8%	5,269,199	-6%
Depreciation & Amortization	5,843,965	5,574,855	5%	5,525,415	6%
Total Other Operating Expenses	19,409,605	19,317,681	0%	18,946,433	2%
<b>TOTAL OPERATING EXPENSES</b>	<b>56,114,758</b>	<b>53,845,575</b>	<b>4%</b>	<b>59,559,779</b>	<b>-6%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(1,533,225)</b>	<b>104,454</b>	<b>n/a</b>	<b>(582,815)</b>	<b>163%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	131,744	104,165	26%	277,160	-52%
Other Income	283,655	156,695	81%	161,906	75%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,170,648)	(1,114,123)	5%	(1,189,400)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	180,090	180,090	0%	186,137	-3%
MtM Gain/(Loss) on Investments	46,660	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(528,500)</b>	<b>(673,173)</b>	<b>-21%</b>	<b>(564,197)</b>	<b>-6%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>(2,061,725)</b>	<b>(568,719)</b>	<b>263%</b>	<b>(1,147,012)</b>	<b>80%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>978,163</b>	<b>881,755</b>	<b>11%</b>	<b>349,977</b>	<b>179%</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,083,562)</b>	<b>313,036</b>	<b>-446%</b>	<b>(797,035)</b>	<b>36%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>130,711,075</b>	<b>126,880,031</b>	<b>3%</b>	<b>126,880,031</b>	<b>3%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>129,627,513</b>	<b>127,193,067</b>	<b>2%</b>	<b>126,082,996</b>	<b>3%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2015 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$9,887,550	\$7,962,524	\$9,112,835	\$8,559,772	\$8,564,873								\$44,087,554
Energy Sales for Resale	2,191,293	1,884,254	2,437,608	977,315	1,045,863								8,536,333
Transmission of Power for Others	51,594	65,156	75,941	53,229	52,197								298,117
Broadband Revenue	180,041	182,595	163,217	161,331	135,833								823,017
Other Electric Revenue	105,003	76,298	481,488	91,070	82,657								836,516
<b>TOTAL OPERATING REVENUES</b>	<b>12,415,481</b>	<b>10,170,827</b>	<b>12,271,089</b>	<b>9,842,717</b>	<b>9,881,423</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,581,537</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	6,329,033	6,051,328	6,181,274	6,712,042	6,018,834								31,292,511
Purchased Transmission & Ancillary Services	1,124,037	1,060,495	1,172,288	964,418	1,045,252								5,366,490
Conservation Program	14,240	78,171	(161,157)	38,368	76,528								46,150
<b>Total Power Supply</b>	<b>7,467,310</b>	<b>7,189,994</b>	<b>7,192,405</b>	<b>7,714,828</b>	<b>7,140,614</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,705,151</b>
Transmission Operation & Maintenance	22,637	11,822	19,018	10,233	6,102								69,812
Distribution Operation & Maintenance	754,134	753,722	915,255	607,487	695,647								3,726,245
Broadband Expense	11,921	132,589	103,403	87,365	90,148								425,426
Customer Accounting, Collection & Information	217,908	235,602	345,313	322,502	306,644								1,427,969
Administrative & General	610,838	636,133	629,546	576,104	535,197								2,987,818
<b>Subtotal before Taxes &amp; Depreciation</b>	<b>1,617,438</b>	<b>1,769,868</b>	<b>2,012,535</b>	<b>1,603,691</b>	<b>1,633,738</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,637,270</b>
Taxes	1,133,649	1,032,548	1,000,179	875,833	886,158								4,928,367
Depreciation & Amortization	1,175,667	1,166,558	1,168,660	1,166,352	1,166,727								5,843,964
<b>Total Other Operating Expenses</b>	<b>3,926,754</b>	<b>3,968,974</b>	<b>4,181,374</b>	<b>3,645,876</b>	<b>3,686,623</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,409,601</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>11,394,064</b>	<b>11,158,968</b>	<b>11,373,779</b>	<b>11,360,704</b>	<b>10,827,237</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,114,752</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,021,417</b>	<b>(988,141)</b>	<b>897,310</b>	<b>(1,517,987)</b>	<b>(945,814)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,533,215)</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	25,044	20,481	23,459	35,620	27,140								131,744
Other Income	2,319	135,498	38,001	(3,607)	111,445								283,656
Other Expense	-	-	-	-	-								-
Interest Expense	(234,835)	(238,803)	(229,003)	(229,512)	(238,496)								(1,170,649)
Debt Discount & Expense Amortization	36,018	36,018	36,018	36,018	36,018								180,090
MTM Gain/(Loss) on Investments	108,178	(64,748)	37,570	(28,220)	(6,120)								46,660
Loss in Joint Ventures/Special Assessments	-	-	-	-	-								-
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(63,276)</b>	<b>(111,554)</b>	<b>(93,955)</b>	<b>(189,701)</b>	<b>(70,013)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(528,499)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>958,141</b>	<b>(1,099,695)</b>	<b>803,355</b>	<b>(1,707,688)</b>	<b>(1,015,827)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,061,714)</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>55,326</b>	<b>64,301</b>	<b>142,009</b>	<b>246,545</b>	<b>469,982</b>								<b>978,163</b>
<b>CHANGE IN NET POSITION</b>	<b>\$1,013,467</b>	<b>(\$1,035,394)</b>	<b>\$945,364</b>	<b>(\$1,461,143)</b>	<b>(\$545,845)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,083,551)</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	5/31/2015	5/31/2014	Increase/(Decrease)	
			Amount	Percent
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$36,635,941	\$22,198,066	\$14,437,874	
Investments	1,966,223	12,004,087	(10,037,864)	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	4,000,000	4,000,000	-	
Designated BTOP Reserve Fund	-	348,813	(348,813)	
Accounts Receivable, net	7,872,422	9,146,641	(1,274,219)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	95,433	70,428	25,005	
Wholesale Power Receivable	534,030	670,065	(136,035)	
Accrued Unbilled Revenue	2,200,000	2,370,000	(170,000)	
Inventory Materials & Supplies	5,121,789	5,305,741	(183,952)	
Prepaid Expenses & Option Premiums	763,973	403,233	360,741	
<b>Total Current Assets</b>	<b>67,289,811</b>	<b>64,617,075</b>	<b>2,672,737</b>	<b>4%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	140,017	140,017	-	
Other Receivables	93,944	91,276	2,668	
Preliminary Surveys	189,158	-	189,158	
BPA Prepay Receivable	7,400,000	8,000,000	(600,000)	
Deferred Purchased Power Costs	8,185,872	8,088,002	97,870	
	<b>16,008,992</b>	<b>16,319,296</b>	<b>289,696</b>	<b>-2%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	3,392,914	3,362,831	30,083	
Electric Plant in Service	289,921,581	278,047,310	11,874,271	
Construction Work in Progress	2,391,840	2,914,023	(522,182)	
Accumulated Depreciation	(174,893,494)	(162,537,916)	(12,355,579)	
<b>Net Utility Plant</b>	<b>120,812,841</b>	<b>121,786,247</b>	<b>(973,406)</b>	<b>-1%</b>
<b>Total Noncurrent Assets</b>	<b>136,821,833</b>	<b>138,105,543</b>	<b>(1,283,710)</b>	<b>-1%</b>
<b>Total Assets</b>	<b>204,111,644</b>	<b>202,722,618</b>	<b>1,389,026</b>	<b>1%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	118,689	167,231	(48,542)	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,198,502	475,788	722,714	
<b>Total Deferred Outflows of Resources</b>	<b>1,317,191</b>	<b>643,018</b>	<b>674,173</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$205,428,835</b>	<b>\$203,365,636</b>	<b>\$2,063,199</b>	<b>1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	5/31/2015	5/31/2014	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	\$161,766	\$49,759	\$112,007	
Accounts Payable	7,158,118	6,712,409	445,709	
Customer Deposits	1,446,868	1,363,184	83,685	
Accrued Taxes Payable	1,636,198	1,724,880	(88,682)	
Other Current & Accrued Liabilities	1,643,022	1,410,396	232,626	
Accrued Interest Payable	205,527	212,976	(7,449)	
Revenue Bonds, Current Portion	3,150,000	3,035,000	115,000	
<b>Total Current Liabilities</b>	<b>15,401,500</b>	<b>14,508,603</b>	<b>892,896</b>	<b>6%</b>
<b>NONCURRENT LIABILITIES</b>				
2005 Bond Issue	715,000	1,900,000	(1,185,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	32,390,000	34,355,000	(1,965,000)	
Unamortized Premium & Discount	3,375,067	3,863,081	(488,013)	
Deferred Revenue	470,795	436,172	34,623	
BPA Prepay Incentive Credit	2,150,111	2,311,367	(161,256)	
Other Liabilities	2,998,443	2,284,282	714,162	
<b>Total Noncurrent Liabilities</b>	<b>59,444,416</b>	<b>62,494,901</b>	<b>(3,050,484)</b>	<b>-5%</b>
<b>Total Liabilities</b>	<b>74,845,916</b>	<b>77,003,504</b>	<b>(2,157,588)</b>	<b>-3%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	955,405	279,135	676,270	
<b>Total Deferred Inflows of Resources</b>	<b>955,405</b>	<b>279,135</b>	<b>676,270</b>	<b>n/a</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	63,956,463	61,455,397	2,501,065	
Restricted for Debt Service	140,017	140,017	-	
Unrestricted	65,531,034	64,487,582	1,043,452	
<b>Total Net Position</b>	<b>129,627,514</b>	<b>126,082,997</b>	<b>3,544,518</b>	<b>3%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>\$205,428,835</b>	<b>\$203,365,636</b>	<b>\$2,063,199</b>	<b>1%</b>
<b>CURRENT RATIO:</b>	<b>4.37:1</b>	<b>4.45:1</b>		
(Current Assets / Current Liabilities)				
<b>WORKING CAPITAL:</b>	<b>\$51,888,311</b>	<b>\$50,108,471</b>	<b>\$1,779,840</b>	<b>4%</b>
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
ENERGY STATISTICAL DATA  
CURRENT MONTH**

	5/31/2015			5/31/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$3,098,299	\$3,505,482	-12%	\$3,091,002	0%
Small General Service	619,222	645,946	-4%	615,224	1%
Medium General Service	855,805	827,438	3%	818,688	5%
Large General Service	993,352	933,759	6%	972,386	2%
Large Industrial	235,154	259,226	-9%	256,506	-8%
Small Irrigation	106,747	99,357	7%	120,676	-12%
Large Irrigation	2,673,293	2,113,284	26%	2,927,298	-9%
Street Lights	17,163	17,207	0%	17,754	-3%
Security Lights	20,287	22,134	-8%	20,754	-2%
Unmetered Accounts	14,079	14,713	-4%	13,996	1%
<b>Billed Revenues Before Taxes</b>	<b>\$8,633,401</b>	<b>\$8,438,546</b>	<b>2%</b>	<b>\$8,854,285</b>	<b>-2%</b>
City Occupation Taxes	348,472	365,737	-5%	348,750	0%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(17,000)	(14,881)	14%	(19,000)	-11%
Unbilled Revenue	(400,000)	(400,000)	0%	(330,000)	21%
<b>TOTAL SALES - REVENUE</b>	<b>\$8,564,873</b>	<b>\$8,389,402</b>	<b>2%</b>	<b>\$8,854,036</b>	<b>-3%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	38,845,198	44,762,266	-13%	38,751,097	0%
Small General Service	9,005,788	9,436,296	-5%	8,960,528	1%
Medium General Service	14,078,883	13,732,380	3%	13,403,247	5%
Large General Service	17,939,803	16,549,655	8%	17,175,060	4%
Large Industrial	5,632,340	5,827,183	-3%	6,227,320	-10%
Small Irrigation	2,159,616	1,981,334	9%	2,487,573	-13%
Large Irrigation	61,259,905	48,332,787	27%	68,929,139	-11%
Street Lights	225,672	231,719	-3%	225,070	0%
Security Lights	113,531	105,965	7%	103,334	10%
Unmetered Accounts	248,919	249,369	0%	248,246	0%
<b>TOTAL kWh BILLED</b>	<b>149,509,655</b>	<b>141,208,954</b>	<b>6%</b>	<b>156,510,614</b>	<b>-4%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$2,514,751	\$2,587,244	-3%	\$2,563,915	-2%
Block	1,357,974	1,357,955	0%	1,325,941	2%
Subtotal	3,872,725	3,945,199	-2%	3,889,856	0%
Other Power Purchases	992,069	600,333	65%	1,139,090	-13%
Frederickson	1,154,040	632,257	83%	712,824	62%
Transmission	741,284	742,213	0%	741,711	0%
Ancillary	303,968	305,920	-1%	379,306	-20%
Conservation Program	76,528	174,041	-56%	34,268	123%
Gross Power Costs	7,140,614	6,399,964	12%	6,897,055	4%
Less Sales for Resale-Energy	(1,045,863)	(487,654)	114%	(1,377,048)	-24%
Less Sales for Resale-Gas	-	-	n/a	-	n/a
Less Transmission of Power for Others	(52,197)	(41,667)	25%	(65,380)	-20%
<b>NET POWER COSTS</b>	<b>\$6,042,555</b>	<b>\$5,870,643</b>	<b>3%</b>	<b>\$5,454,627</b>	<b>11%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	75,093,000	82,216,000	-9%	120,510,000	-38%
Block	81,746,000	81,747,000	0%	79,126,000	3%
Subtotal	156,839,000	163,963,000	-4%	199,636,000	-21%
Other Power Purchases	26,479,000	11,853,000	123%	37,800,495	-30%
Frederickson	23,081,000	-	n/a	1,832,000	1160%
Gross Power kWh	206,399,000	175,816,000	17%	239,268,495	-14%
Less Sales for Resale	(42,556,000)	(22,437,000)	90%	(67,888,000)	-37%
Less Transmission Losses/Imbalance	(2,067,000)	-	n/a	(4,538,000)	-54%
<b>NET POWER - kWh</b>	<b>161,776,000</b>	<b>153,379,000</b>	<b>5%</b>	<b>166,842,495</b>	<b>-3%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$34.60	\$36.40	-5%	\$28.83	20%
Net Power Cost	\$37.35	\$38.28	-2%	\$32.69	14%
BPA Power Cost	\$24.69	\$24.06	3%	\$19.48	27%
Sales for Resale	\$24.58	\$22.86	8%	\$20.28	21%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	42,257			41,675	1%
Small General Service	4,804			4,732	2%
Medium General Service	759			752	1%
Large General Service	151			147	3%
Large Industrial	3			3	0%
Small Irrigation	561			561	0%
Large Irrigation	232			224	4%
Street Lights	9			9	0%
Security Lights	1,483			1,495	-1%
Unmetered Accounts	361			357	1%
<b>TOTAL</b>	<b>50,620</b>			<b>49,955</b>	<b>1%</b>



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	5/31/2015			5/31/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$21,748,669	\$25,132,631	-13%	\$24,305,728	-11%
Small General Service	3,252,603	3,489,293	-7%	3,443,032	-6%
Medium General Service	4,755,962	4,819,669	-1%	4,824,371	-1%
Large General Service	5,167,114	5,460,503	-5%	5,199,681	-1%
Large Industrial	1,261,313	1,371,916	-8%	1,362,340	-7%
Small Irrigation	307,736	295,782	4%	313,424	-2%
Large Irrigation	6,864,545	5,382,185	28%	6,981,995	-2%
Street Lights	85,804	85,460	0%	88,693	-3%
Security Lights	101,666	110,390	-8%	103,215	-2%
Unmetered Accounts	70,429	73,511	-4%	69,982	1%
<b>Billed Revenues Before Taxes</b>	<b>\$43,615,841</b>	<b>\$46,221,340</b>	<b>-6%</b>	<b>\$46,692,462</b>	<b>-7%</b>
City Occupation Taxes	2,157,712	2,449,740	-12%	2,349,933	-8%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(86,000)	(99,674)	-14%	(101,000)	-15%
Unbilled Revenue	(1,600,000)	(1,600,000)	0%	(2,330,000)	-31%
<b>TOTAL SALES - REVENUE</b>	<b>\$44,087,553</b>	<b>\$46,971,406</b>	<b>-6%</b>	<b>\$46,611,395</b>	<b>-5%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	286,601,245	335,698,913	-15%	324,005,806	-12%
Small General Service	47,754,027	51,425,244	-7%	50,823,338	-6%
Medium General Service	71,592,694	73,101,568	-2%	72,592,328	-1%
Large General Service	86,532,679	89,318,750	-3%	86,393,220	0%
Large Industrial	27,746,015	29,440,931	-6%	30,184,195	-8%
Small Irrigation	4,289,201	3,490,386	23%	4,424,389	-3%
Large Irrigation	115,683,866	83,936,862	38%	121,456,313	-5%
Street Lights	1,128,216	1,203,657	-6%	1,142,950	-1%
Security Lights	570,159	527,542	8%	517,487	10%
Unmetered Accounts	1,245,156	1,245,963	0%	1,238,480	1%
<b>TOTAL kWh BILLED</b>	<b>643,143,258</b>	<b>669,389,816</b>	<b>-4%</b>	<b>692,778,506</b>	<b>-7%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$13,263,755	\$12,936,220	3%	\$13,313,301	0%
Block	9,963,317	9,963,484	0%	9,670,314	3%
Subtotal	23,227,072	22,899,704	1%	22,983,615	1%
Other Power Purchases					
Frederickson	4,380,803	2,396,321	83%	6,802,888	-36%
Transmission	3,684,637	3,148,679	17%	5,219,931	-29%
Ancillary	3,709,415	3,711,058	0%	3,701,713	0%
Conservation Program	1,657,076	1,501,926	10%	1,815,600	-9%
Conservation Program	46,151	870,207	-95%	89,598	-48%
Gross Power Costs	36,705,153	34,527,894	6%	40,613,346	-10%
Less Sales for Resale-Energy	(8,528,758)	(4,904,702)	74%	(9,942,443)	-14%
Less Sales for Resale-Gas	(7,575)	-	n/a	(399,293)	-98%
Less Transmission of Power for Others	(298,115)	(208,334)	43%	(279,624)	7%
<b>NET POWER COSTS</b>	<b>\$27,870,704</b>	<b>\$29,414,858</b>	<b>-5%</b>	<b>\$29,991,986</b>	<b>-7%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	499,346,000	443,549,000	13%	500,300,000	0%
Block	350,207,000	350,210,000	0%	338,978,000	3%
Subtotal	849,553,000	793,759,000	7%	839,278,000	1%
Other Power Purchases					
Frederickson	155,370,000	33,727,000	361%	167,289,030	-7%
Frederickson	23,081,000	-	n/a	41,060,000	-44%
Gross Power kWh	1,028,004,000	827,486,000	24%	1,047,627,030	-2%
Less Sales for Resale	(363,602,000)	(117,000,000)	211%	(350,556,000)	4%
Less Transmission Losses/Imbalance	(12,554,000)	(7,399,000)	70%	(14,149,000)	-11%
<b>NET POWER - kWh</b>	<b>651,848,000</b>	<b>703,087,000</b>	<b>-7%</b>	<b>682,922,030</b>	<b>-5%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$35.71	\$41.73	-14%	\$38.77	-8%
Net Power Cost	\$42.76	\$41.84	2%	\$43.92	-3%
BPA Power Cost	\$27.34	\$28.85	-5%	\$27.38	0%
Sales for Resale	\$23.46	\$25.40	-8%	\$28.36	-17%
<b>AVERAGE ACTIVE SERVICE AGREEMENTS:</b>					
Residential	42,160			41,604	1%
Small General Service	4,791			4,721	1%
Medium General Service	756			754	0%
Large General Service	150			147	2%
Large Industrial	3			3	0%
Small Irrigation	560			564	-1%
Large Irrigation	229			219	5%
Street Lights	9			9	0%
Security Lights	1,486			1,498	-1%
Unmetered Accounts	361			357	1%
<b>TOTAL</b>	<b>50,505</b>			<b>49,875</b>	<b>1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198								286,601,245
<b>Small General Service</b>													
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788								47,754,027
<b>Medium General Service</b>													
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883								71,592,694
<b>Large General Service</b>													
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803								86,532,679
<b>Large Industrial</b>													
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340								27,746,015
<b>Small Irrigation</b>													
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616								4,289,201
<b>Large Irrigation</b>													
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905								115,683,866
<b>Street Lights</b>													
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	229,515	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672								1,128,216

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Security Lights</b>													
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531								570,159
<b>Unmetered</b>													
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919								1,245,156
<b>Total</b>													
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655								643,143,258

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 4/30/2015	ADDITIONS	RETIREMENTS	BALANCE 5/31/2015
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,403,851</b>	<b>-</b>	<b>-</b>	<b>1,403,851</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
<b>TOTAL</b>	<b>8,011,769</b>	<b>-</b>	<b>-</b>	<b>8,011,769</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,621,960	2,182	-	1,624,142
Structures & Improvements	290,439	-	-	290,439
Station Equipment	37,642,045	121,493	-	37,763,538
Poles, Towers & Fixtures	18,724,093	19,122	(5,563)	18,737,652
Overhead Conductor & Devices	11,752,910	80	-	11,752,990
Underground Conduit	31,862,912	70,234	-	31,933,145
Underground Conductor & Devices	41,762,852	56,416	(3,301)	41,815,967
Line Transformers	28,223,369	5,561	(54,431)	28,174,499
Services-Overhead	2,900,513	5,069	(1,339)	2,904,243
Services-Underground	18,285,628	63,612	(2,116)	18,347,125
Meters	10,323,492	24,072	-	10,347,564
Security Lighting	874,261	571	(610)	874,221
Street Lighting	761,403	118	-	761,520
SCADA System	2,016,637	-	-	2,016,637
<b>TOTAL</b>	<b>207,042,514</b>	<b>368,528</b>	<b>(67,360)</b>	<b>207,343,682</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,251,102	1,089	-	18,252,191
Information Systems & Technology	15,575,535	-	-	15,575,535
Transportation Equipment	7,202,286	75,976	-	7,278,262
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	535,877	-	-	535,877
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	17,990,667	41,728	-	18,032,395
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	11,253,088	11,359	-	11,264,448
<b>TOTAL</b>	<b>75,968,971</b>	<b>130,152</b>	<b>-</b>	<b>76,099,124</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>292,494,586</b>	<b>498,680</b>	<b>(67,360)</b>	<b>292,925,906</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>2,056,501</b>	<b>335,339</b>	<b>-</b>	<b>2,391,840</b>
<b>TOTAL CAPITAL</b>	<b>\$294,939,676</b>	<b>\$834,019</b>	<b>(\$67,360)</b>	<b>\$295,706,335</b>

**\$1,224,088 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

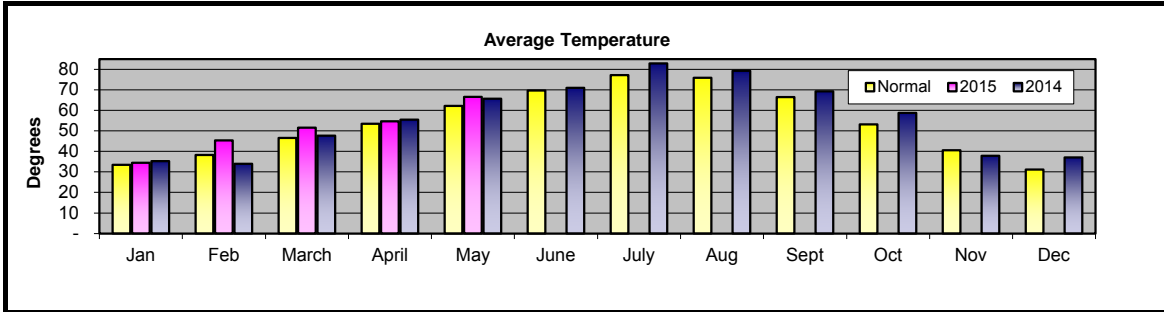
	BALANCE 12/31/2014	ADDITIONS	RETIREMENTS	BALANCE 5/31/2015
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,403,851</b>	<b>-</b>	<b>-</b>	<b>1,403,851</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,373	2,500	(259)	3,976,615
Overhead Conductor & Devices	3,010,644	24,392	(13,873)	3,021,163
<b>TOTAL</b>	<b>7,999,008</b>	<b>26,892</b>	<b>(14,131)</b>	<b>8,011,769</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,615,066	9,076	-	1,624,142
Structures & Improvements	290,439	-	-	290,439
Station Equipment	37,209,104	612,827	(58,394)	37,763,538
Poles, Towers & Fixtures	18,688,917	91,836	(43,101)	18,737,652
Overhead Conductor & Devices	11,758,715	22,165	(27,891)	11,752,990
Underground Conduit	31,642,484	311,353	(20,691)	31,933,145
Underground Conductor & Devices	41,409,423	553,575	(147,032)	41,815,967
Line Transformers	27,565,110	754,247	(144,859)	28,174,499
Services-Overhead	2,885,875	25,063	(6,696)	2,904,243
Services-Underground	18,107,312	260,266	(20,453)	18,347,125
Meters	10,226,191	121,373	-	10,347,564
Security Lighting	876,499	2,274	(4,552)	874,221
Street Lighting	761,403	118	-	761,520
SCADA System	2,007,957	8,681	-	2,016,637
<b>TOTAL</b>	<b>205,044,497</b>	<b>2,772,854</b>	<b>(473,669)</b>	<b>207,343,682</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,229,463	22,728	-	18,252,191
Information Systems & Technology	15,412,631	162,904	-	15,575,535
Transportation Equipment	7,004,663	273,600	-	7,278,262
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	516,309	19,568	-	535,877
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	17,844,162	188,233	-	18,032,395
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	11,208,952	55,495	-	11,264,448
<b>TOTAL</b>	<b>75,376,596</b>	<b>722,528</b>	<b>-</b>	<b>76,099,124</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>289,891,432</b>	<b>3,522,275</b>	<b>(487,800)</b>	<b>292,925,906</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>1,502,261</b>	<b>889,579</b>	<b>-</b>	<b>2,391,840</b>
<b>TOTAL CAPITAL</b>	<b>\$291,782,282</b>	<b>\$4,411,853</b>	<b>(\$487,800)</b>	<b>\$295,706,335</b>

**\$6,064,899 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

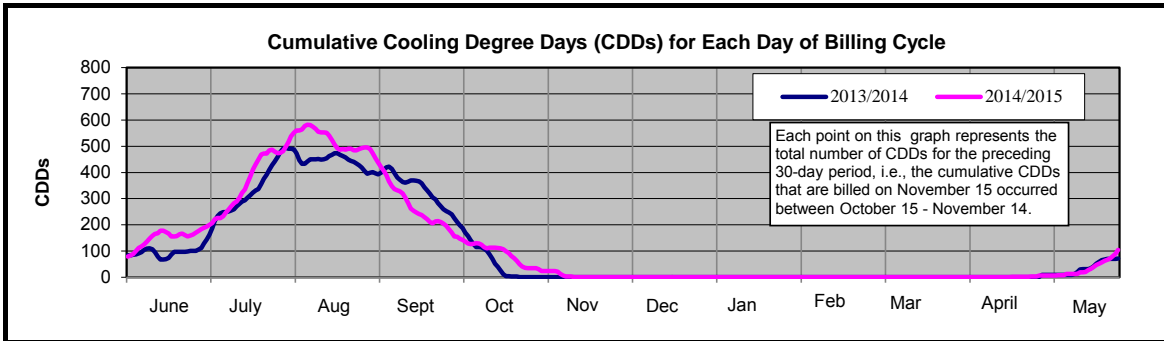
	YTD 5/31/2015	Monthly 5/31/2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$56,668,252	\$10,398,788
Cash Paid to Suppliers and Counterparties	(39,997,410)	(7,812,944)
Cash Paid to Employees	(5,527,497)	(1,520,559)
Taxes Paid	(6,230,729)	(3,126,483)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>4,912,616</b>	<b>(\$2,061,198)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	(23,839)	(9,395)
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>(23,839)</b>	<b>(9,395)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(4,179,269)	(745,055)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,233,164)	-
Capital Contributions	978,163	469,982
Sale of Assets	39,549	9,070
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(4,394,721)</b>	<b>(\$266,003)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	114,168	20,713
Proceeds from Sale of Investments	4,984,340	-
Purchase of Investments	(6,997,000)	-
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(1,898,492)</b>	<b>\$20,713</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1,404,436)</b>	<b>(\$2,315,883)</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$25,640,377</b>	<b>26,551,824</b>
<b>CASH BALANCE, ENDING</b>	<b>\$24,235,941</b>	<b>24,235,941</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	(\$1,533,225)	(\$945,817)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	5,843,965	1,166,728
Unbilled Revenues	1,600,000	400,000
Misellaneous Other Revenue & Receipts	84,870	82,393
Decrease (Increase) in Accounts Receivable	486,719	117,366
Decrease (Increase) in BPA Prepay Receivable	250,000	50,000
Decrease (Increase) in Inventories	(287,752)	(68,530)
Decrease (Increase) in Prepaid Expenses	(67,682)	94,446
Decrease (Increase) in Wholesale Power Receivable	1,322,454	(36,426)
Decrease (Increase) in Miscellaneous Assets	(124,769)	(106,079)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,566,868	136,420
Decrease (Increase) in Deferred Derivative Outflows	380	-
Increase (Decrease) in Deferred Derivative Inflows	(1,325,868)	(88,220)
Increase (Decrease) in Warrants Outstanding	(145,869)	55,088
Increase (Decrease) in Accounts Payable	(1,809,779)	(802,914)
Increase (Decrease) in Accrued Taxes Payable	(1,302,362)	(2,240,325)
Increase (Decrease) in Customer Deposits	23,802	7,690
Increase (Decrease) in BPA Prepay Incentive Credit	(67,190)	(13,438)
Increase (Decrease) in Other Current Liabilities	264,793	210,530
Increase (Decrease) in Other Credits	133,261	(80,110)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$4,912,616</b>	<b>(\$2,061,198)</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
May 31, 2015**



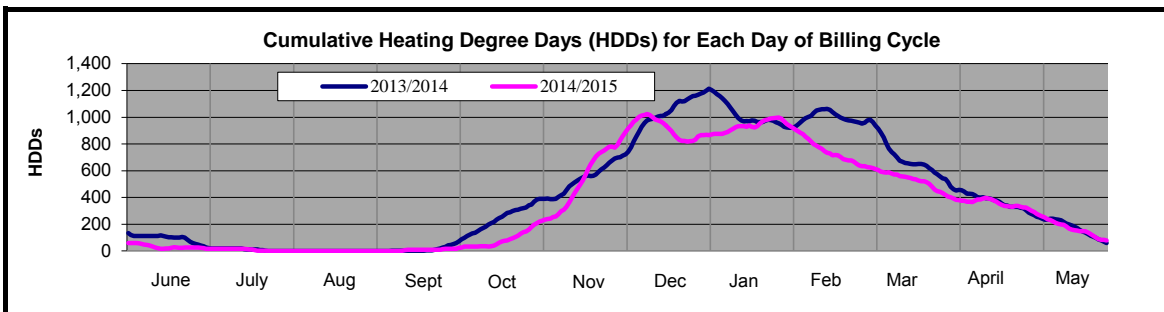
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2015	34.4	45.3	51.5	54.6	66.5								50.5
2014	35.2	33.9	47.6	55.4	65.6	70.9	82.8	79.2	69.2	58.7	37.8	37.0	56.1

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2015	0.67	0.42	0.65	0.09	1.49								3.32
2014	0.37	1.12	1.00	0.38	0.24	0.26	0.04	0.88	0.16	0.77	0.38	0.93	6.53



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	-	-	-	3	117								120
2014	-	-	-	-	78	192	552	438	142	24	-	-	1,426
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318

Cumulative CDDs in Billing Cycle													
2015	-	-	-	13	910								923
2014	-	-	-	-	936	4,518	11,498	16,194	8,083	2,808	169	-	44,206
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	951	551	419	313	71								2,305
2014	924	870	537	287	60	16	-	-	17	219	815	866	4,611
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320

Cumulative HDDs in Billing Cycle													
2015	28,758	21,748	17,114	11,048	5,847								84,515
2014	32,230	27,835	22,822	11,999	5,878	961	270	-	188	2,361	14,856	28,302	147,702
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**May Highlights**

NoaNet connected a new AT&T site in north Finley to the fiber network. NoaNet also turned up a new fiber connection to Kelly's Answering Service at their new office on Grandridge as well as turned up a new fiber connection for AgriNW at their new office on Rio Grande Ave. Greater Columbia Behavioral Health turned up a new 10Mbps service through Noel. In addition, NoaNet now has a Gig service into Kadlec in Richland. Babcock Services upgraded from 10Mbps to 50Mbps, and two existing AT&T sites upgraded from 100Mbps to 200Mbps.

**A C T U A L S**

	2015 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
<b>OPERATING REVENUES</b>																
Ethernet	1,626,858	\$117,860	\$117,116	\$110,458	\$111,320	\$111,984								\$568,738	1,058,120	
TDM	146,284	12,031	12,031	8,837	6,531	6,531								\$45,961	100,323	
Wireless	-	39	39	39	39	26								\$182	(182)	
Co-Location	-	-	-	-	-	-								\$0	-	
Internet Transport Service	136,140	10,295	10,295	10,295	10,295	10,295								\$51,475	84,665	
Fixed Wireless	97,376	7,646	7,600	7,617	7,586	7,419								\$37,868	59,508	
Broadband Revenue - Other	276,242	23,470	23,470	23,470	23,470	23,470								\$117,351	158,891	
<i>Subtotal</i>	<b>2,282,900</b>	171,341	170,551	160,717	159,241	159,725	-	-	-	-	-	-	-	\$821,575		
NoaNet Maintenance Revenue	-	-	852	-	590	-								\$1,441		
Bad Debt Expense	-	-	-	-	-	-								\$0		
<i>Total Operating Revenues</i>	<b>2,282,900</b>	171,341	171,403	160,717	159,831	159,725	-	-	-	-	-	-	-	\$823,016	1,459,884	12,990,902
<b>OPERATING EXPENSES</b>																
Marketing & Business Development	-	-	-	-	-	-								\$0	-	
General Expenses	375,119	8,714	127,448	92,063	59,272	62,482								\$349,979	25,140	
Other Maintenance	45,825	3,207	5,141	10,121	28,093	27,667								\$74,228	(28,403)	
NOC Maintenance	398,251	-	-	-	-	-								\$0	398,251	
Wireless Maintenance	1,149	-	-	598	-	-								\$598	551	
<i>Subtotal</i>	<b>820,344</b>	11,921	132,589	102,781	87,365	90,148	-	-	-	-	-	-	-	\$424,805	395,540	8,273,323
NoaNet Maintenance Expense	4,227	-	-	622	-	-								\$622	3,605	
Depreciation	900,804	98,590	86,496	86,923	83,814	81,440								\$437,263	463,541	8,228,754
<i>Total Operating Expenses</i>	<b>1,725,375</b>	110,511	219,085	190,326	171,179	171,588	-	-	-	-	-	-	-	\$862,689	862,686	16,502,077
<b>OPERATING INCOME (LOSS)</b>	<b>557,525</b>	60,830	(47,682)	(29,609)	(11,349)	(11,863)	-	-	-	-	-	-	-	(\$39,673)	597,198	(3,511,175)
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																
Internal Interest due to Power Business Unit <sup>(1)</sup>	(373,380)	(30,651)	(31,741)	(29,496)	(30,466)	(30,333)								(\$152,687)	220,693	(5,521,158)
<b>CAPITAL CONTRIBUTIONS</b>																
Contributions in Aid of Broadband	966,403	8,700	11,192	2,500	4,508	24,947								\$51,848	(914,555)	4,158,795
BTOP	-	-	-	-	-	-								\$0	-	2,282,671
<b>INTERNAL NET INCOME (LOSS)</b>	<b>\$1,150,548</b>	\$38,879	(\$68,231)	(\$56,605)	(\$37,306)	(\$17,249)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$140,512)	(\$96,665)	(\$2,590,868)
<b>NOANET COSTS</b>																
Member Assessments	-	-	-	-	-	-								-		\$3,159,092
Membership Support	-	1,164	689	122	356	491								\$2,822		110,257
<i>Total NoaNet Costs</i>	<b>\$0</b>	\$1,164	\$689	\$122	\$356	\$491	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,822	(\$2,822)	\$3,269,349
<b>CAPITAL EXPENDITURES</b>	<b>\$1,596,604</b>	\$12,471	\$37,004	\$62,488	\$24,448	\$49,603								\$186,013	\$1,410,591	\$18,664,820
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	<b>\$828,128</b>	\$154,486	\$12,312	(\$2,796)	\$52,169	\$44,431	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$260,602		(\$10,775,125)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System





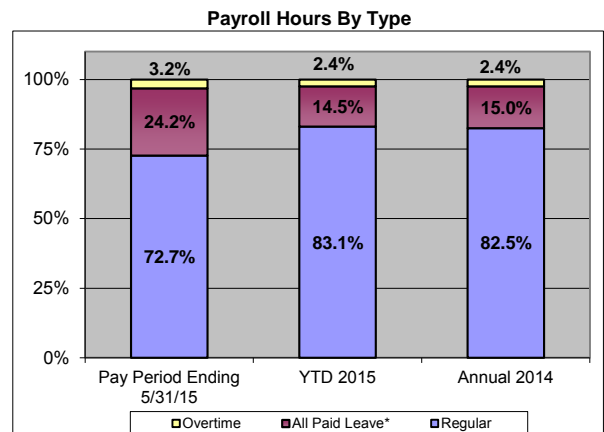
# Payroll Report

Pay Period Ending May 31, 2015

Headcount				
Directorate	Department	2015 Budget	2015 Actual	Over (Under) Actual to Amended Budget
<b>Executive Administration</b>				
	General Manager	4.00	4.00	-
	Human Resources	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	-
	Customer Service	18.00	18.00	-
	Key Accounts	2.00	2.00	-
<b>Finance &amp; Business Services</b>				
	Director of Finance	5.00	5.00	-
	Accounting	6.00	7.00	1.00
	Contracts & Purchasing	3.00	3.00	-
<b>Engineering</b>				
	Engineering	7.00	7.00	-
	Customer Engineering	9.00	9.00	-
	Director of Power Management	3.00	2.00	(1.00)
	Products & Services	7.00	7.00	-
<b>Operations</b>				
	Operations	7.00	7.00	-
	General Foreman	28.00	28.00	-
	Supervisor of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	11.00	-
<b>Total Positions</b>		<b>152.00</b>	<b>152.00</b>	<b>-</b>

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2015 Budget	5/31/2015	2015 Actual YTD	
NECA Lineman/Meterman	Operations	1,000	-	-	0%
Summer Intern	Engineering	520	-	-	0%
CSR On-Call - Prosser	Prosser Branch	2,080	91	1,320	63%
CSR On-Call - Kennewick	Customer Service	3,644	89	833	23%
<b>Total All Contingent Positions</b>		<b>7,244</b>	<b>180</b>	<b>2,153</b>	<b>30%</b>
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>3.48</b>		<b>1.04</b>	

2015 Labor Budget			
Labor Type	2015 Budget	YTD Actual	% Spent
As of 5/31/2015 <span style="float: right;">42% through the year</span>			
Regular	\$12,533,963	\$4,972,539	40%
Overtime	609,989	190,530	31%
Subtotal	13,143,952	5,163,069	39%
Less: Mutual Aid			
<b>Total</b>	<b>\$13,143,952</b>	<b>\$5,163,069</b>	<b>39%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.