



FINANCIAL STATEMENTS

October 2015
(Unaudited)

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Financial Highlights October 2015



Issue date: 11/24/15

Financial highlights for the month of October:

- The average temperature of 59.9° was 6.9° above normal. Heating degree days were 22% below last year.
- Total retail kWh billed during October was down 5% from last year and 3% below the amended budget.
- Net power supply costs were \$6.5 million for the month with sales for resale of \$1.3 million and an average price of \$26 per MWh.
- October's non-power operating costs of \$1.6 million before taxes and depreciation were 5% below the amended budget.
- Capital expenditures were approximately \$1.1 million for the month.
- Contributions in aid of construction are expected to offset Broadband capital expenditures.

(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug ⁽¹⁾	Sep	Oct	Nov	Dec	Total YTD	Amended Budget
Actual	\$1,013	(\$1,035)	\$945	(\$1,461)	(\$546)	\$217	\$159	\$182	(\$1,016)	(\$1,740)			(\$3,282)	
Budget	\$2,416	(\$866)	\$674	(\$1,038)	(\$874)	\$526	(\$196)	(\$307)	(\$74)	(\$1,429)			(\$1,166)	(\$1,557)

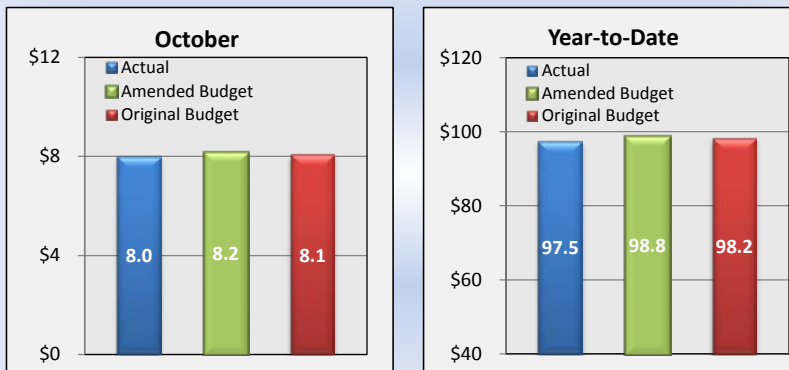
(1) The cumulative YTD impact of budget amendments approved at the August 25 Commission meeting are reflected in the August report.

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Power Supply Costs	\$7,467	\$7,190	\$7,192	\$7,715	\$7,141	\$9,559	\$9,536	\$9,161	\$7,960	\$7,855			\$80,777	\$95,829
Less: Sales for Resale	(2,243)	(1,949)	(2,514)	(1,031)	(1,098)	(889)	(628)	(1,618)	(1,731)	(1,383)			(15,084)	(18,486)
Net Power Costs	\$5,224	\$5,241	\$4,679	\$6,684	\$6,043	\$8,670	\$8,908	\$7,543	\$6,230	\$6,471			\$65,693	\$77,344

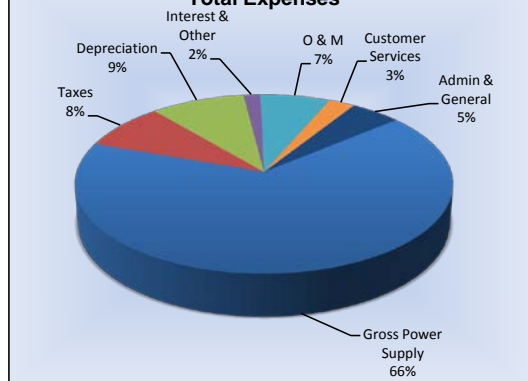
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Capital Expenditures	\$688	\$870	\$1,147	\$872	\$834	\$1,067	\$628	\$993	\$931	\$1,139			\$9,170	\$13,817
Less: Capital Contributions	(55)	(64)	(142)	(247)	(470)	(270)	(134)	(116)	(275)	(132)			(1,906)	(1,910)
Net Capital Costs	\$633	\$806	\$1,005	\$626	\$364	\$796	\$494	\$877	\$656	\$1,007			\$7,264	\$11,907

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
aMW - Retail Sales Billed	179	178	148	182	201	289	296	249	198	154			207	203
aMW - Sales for Resale	107	135	145	60	57	25	38	68	72	69			77	53

Total Retail Revenue
(in millions of dollars)



Total Expenses

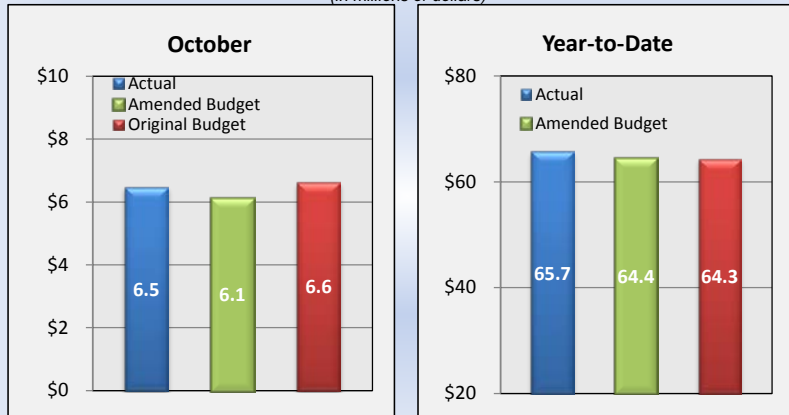


Key Ratios

Current Ratio	3.97 : 1
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 projection)	2.77

(includes capital contributions)

Net Power Supply Costs
(in millions of dollars)



Other Statistics

Unrestricted Undesignated Reserves	\$ 30.1 million
Bond Insurance Replacement (designated)	\$ 3.1 million
Power Market Volatility (designated)	\$ 4.3 million
Special Capital (designated)	\$ 6.7 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ - million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 120.0 million
Long-Term Debt	\$ 52.9 million
Active Service Agreements	51,012
Non-Contingent Employees	150.25
Contingent YTD FTE's	2.1

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CURRENT MONTH

	10/31/2015			10/31/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$8,025,910	\$8,171,994	-2%	\$8,299,187	-3%
Energy Sales for Resale	1,329,685	1,583,772	-16%	1,980,310	-33%
Transmission of Power for Others	53,795	41,667	29%	57,910	-7%
Broadband Revenue	183,563	170,242	8%	173,490	6%
Other Revenue	86,060	83,752	3%	84,847	1%
TOTAL OPERATING REVENUES	9,679,014	10,051,426	-4%	10,595,744	-9%
OPERATING EXPENSES					
Purchased Power	6,682,883	6,860,845	-3%	6,888,158	-3%
Purchased Transmission & Ancillary Services	1,059,184	1,059,318	0%	961,069	10%
Conservation Program	112,450	(163,959)	-169%	(39,767)	>-200%
Total Power Supply	7,854,516	7,756,204	1%	7,809,461	1%
Transmission Operation & Maintenance	3,992	4,160	-4%	6,260	-36%
Distribution Operation & Maintenance	682,914	769,752	-11%	824,805	-17%
Broadband Expense	82,467	71,309	16%	48,707	69%
Customer Accounting, Collection & Information	299,283	358,780	-17%	331,442	-10%
Administrative & General	553,655	501,019	11%	558,752	-1%
Subtotal before Taxes & Depreciation	1,622,311	1,705,020	-5%	1,769,966	-8%
Taxes	871,011	892,644	-2%	874,557	0%
Depreciation & Amortization	1,017,651	1,124,971	-10%	1,015,996	0%
Total Other Operating Expenses	3,510,974	3,722,635	-6%	3,660,519	-4%
TOTAL OPERATING EXPENSES	11,365,490	11,478,840	-1%	11,469,979	-1%
OPERATING INCOME (LOSS)	(1,686,476)	(1,427,413)	18%	(874,236)	93%
NONOPERATING REVENUES & EXPENSES					
Interest Income	27,898	20,833	34%	23,382	19%
Other Income	4,435	31,339	-86%	23,231	-81%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(236,980)	(221,141)	7%	(245,885)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	36,018	36,018	0%	37,227	-3%
MtM Gain/(Loss) on Investments	(16,920)	-	n/a	62,873	-127%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(185,549)	(132,951)	40%	(99,171)	87%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,872,025)	(1,560,364)	20%	(973,407)	92%
CAPITAL CONTRIBUTIONS	132,258	131,351	1%	145,038	-9%
CHANGE IN NET POSITION	(\$1,739,768)	(\$1,429,013)	22%	(\$828,369)	110%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	10/31/2015			10/31/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$97,505,781	\$98,757,771	-1%	\$98,987,087	-1%
Energy Sales for Resale	14,568,525	15,229,330	-4%	18,959,861	-23%
Transmission of Power for Others	515,817	416,667	24%	492,484	5%
Broadband Revenue	1,667,716	1,709,520	-2%	1,840,829	-9%
Other Revenue	1,338,247	1,355,137	-1%	1,294,418	3%
TOTAL OPERATING REVENUES	115,596,085	117,468,425	-2%	121,574,678	-5%
OPERATING EXPENSES					
Purchased Power	69,297,911	68,727,940	1%	72,314,193	-4%
Purchased Transmission & Ancillary Services	10,751,273	10,694,064	1%	10,770,439	0%
Conservation Program	727,654	609,413	19%	337,185	116%
Total Power Supply	80,776,838	80,031,417	1%	83,421,817	-3%
Transmission Operation & Maintenance	57,276	37,931	51%	46,179	24%
Distribution Operation & Maintenance	7,411,390	7,639,516	-3%	6,997,602	6%
Broadband Expense	812,431	826,783	-2%	870,660	-7%
Customer Accounting, Collection & Information	3,066,849	3,370,338	-9%	3,139,766	-2%
Administrative & General	5,946,837	5,335,649	11%	5,758,200	3%
Subtotal before Taxes & Depreciation	17,294,784	17,210,217	0.5%	16,812,406	3%
Taxes	10,284,220	10,445,318	-2%	10,456,746	-2%
Depreciation & Amortization	11,150,055	11,249,710	-1%	10,861,876	3%
Total Other Operating Expenses	38,729,058	38,905,245	-0.5%	38,131,028	2%
TOTAL OPERATING EXPENSES	119,505,896	118,936,662	0.5%	121,552,845	-2%
OPERATING INCOME (LOSS)	(3,909,811)	(1,468,237)	166%	21,833	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	200,360	208,330	-4%	383,362	-48%
Other Income	453,334	313,390	45%	313,718	45%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,335,724)	(2,227,213)	5%	(2,387,839)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	349,427	360,180	-3%	372,273	-6%
MtM Gain/(Loss) on Investments	54,900	-	n/a	(9,633)	>200%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(1,277,703)	(1,345,313)	-5%	(1,328,119)	-4%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(5,187,514)	(2,813,551)	84%	(1,306,286)	>200%
CAPITAL CONTRIBUTIONS	1,905,649	1,647,107	16%	3,621,560	-47%
CHANGE IN NET POSITION	(3,281,865)	(1,166,444)	181%	2,315,274	>-200%
TOTAL NET POSITION, BEGINNING OF YEAR	130,711,075	126,880,031	3%	126,880,031	3%
TOTAL NET POSITION, END OF YEAR	127,429,210	125,713,587	1%	129,195,305	-1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2015 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,887,550	\$7,962,524	\$9,112,835	\$8,559,772	\$8,564,873	\$12,567,694	\$12,690,347	\$11,383,393	\$8,750,885	\$8,025,910			\$97,505,783
Energy Sales for Resale	2,191,293	1,884,254	2,437,608	977,315	1,045,863	849,649	603,693	1,578,517	1,670,647	1,329,685			14,568,524
Transmission of Power for Others	51,594	65,156	75,941	53,229	52,197	39,827	24,249	39,758	60,073	53,795			515,819
Broadband Revenue	180,041	182,595	163,217	161,331	135,833	161,865	164,763	168,099	166,409	183,563			1,667,716
Other Electric Revenue	105,003	76,298	481,488	91,070	82,657	119,312	64,419	98,127	133,814	86,060			1,338,248
TOTAL OPERATING REVENUES	12,415,481	10,170,827	12,271,089	9,842,717	9,881,423	13,738,347	13,547,471	13,267,894	10,781,828	9,679,013	-	-	115,596,090
OPERATING EXPENSES													
Purchased Power	6,329,033	6,051,328	6,181,274	6,712,042	6,018,834	8,378,406	8,264,037	7,855,392	6,824,683	6,682,883			69,297,912
Purchased Transmission & Ancillary Services	1,124,037	1,060,495	1,172,288	964,418	1,045,252	1,091,514	1,115,092	1,073,062	1,045,930	1,059,184			10,751,272
Conservation Program	14,240	78,171	(161,157)	38,368	76,528	89,469	157,228	232,526	89,830	112,450			727,653
Total Power Supply	7,467,310	7,189,994	7,192,405	7,714,828	7,140,614	9,559,389	9,536,357	9,160,980	7,960,443	7,854,517	-	-	80,776,837
Transmission Operation & Maintenance	22,637	11,822	19,018	10,233	6,102	(17,977)	(8,135)	1,728	7,854	3,992			57,274
Distribution Operation & Maintenance	754,134	753,722	915,255	607,487	695,647	767,990	753,806	693,892	786,544	682,914			7,411,391
Broadband Expense	11,921	132,589	103,403	87,365	90,148	43,656	128,766	52,945	79,170	82,467			812,430
Customer Accounting, Collection & Information	217,908	235,602	345,313	322,502	306,644	335,435	305,566	317,085	381,510	299,283			3,066,848
Administrative & General	610,838	636,133	629,546	576,104	535,197	657,944	667,365	514,938	565,117	553,655			5,946,837
Subtotal before Taxes & Depreciation	1,617,438	1,769,868	2,012,535	1,603,691	1,633,738	1,787,048	1,847,368	1,580,588	1,820,195	1,622,311	-	-	17,294,780
Taxes	1,133,649	1,032,548	1,000,179	875,833	886,158	1,090,926	1,237,709	1,137,054	1,019,151	871,011			10,284,218
Depreciation & Amortization	1,175,667	1,166,558	1,168,660	1,166,352	1,166,727	1,169,117	807,302	1,154,947	1,157,073	1,017,651			11,150,054
Total Other Operating Expenses	3,926,754	3,968,974	4,181,374	3,645,876	3,686,623	4,047,091	3,892,379	3,872,589	3,996,419	3,510,973	-	-	38,729,052
TOTAL OPERATING EXPENSES	11,394,064	11,158,968	11,373,779	11,360,704	10,827,237	13,606,480	13,428,736	13,033,569	11,956,862	11,365,490	-	-	119,505,889
OPERATING INCOME (LOSS)	1,021,417	(988,141)	897,310	(1,517,987)	(945,814)	131,867	118,735	234,325	(1,175,034)	(1,686,477)	-	-	(3,909,799)
NONOPERATING REVENUES & EXPENSES													
Interest Income	25,044	20,481	23,459	35,620	27,140	18,803	25,660	25,502	(29,247)	27,898			200,360
Other Income	2,319	135,498	38,001	(3,607)	111,445	32,753	29,057	32,600	70,833	4,435			453,334
Other Expense	-	-	-	-	-	-	-	-	-	-			-
Interest Expense	(234,835)	(238,803)	(229,003)	(229,512)	(238,496)	(227,109)	(229,482)	(230,066)	(241,439)	(236,980)			(2,335,725)
Debt Discount & Expense Amortization	36,018	36,018	36,018	36,018	36,018	36,018	36,018	36,018	25,266	36,018			349,428
MTM Gain/(Loss) on Investments	108,178	(64,748)	37,570	(28,220)	(6,120)	(45,320)	45,040	(32,880)	58,320	(16,920)			54,900
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-	-			-
TOTAL NONOPERATING REV/EXP	(63,276)	(111,554)	(93,955)	(189,701)	(70,013)	(184,855)	(93,707)	(168,826)	(116,267)	(185,549)	-	-	(1,277,703)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	958,141	(1,099,695)	803,355	(1,707,688)	(1,015,827)	(52,988)	25,028	65,499	(1,291,301)	(1,872,026)	-	-	(5,187,502)
CAPITAL CONTRIBUTIONS	55,326	64,301	142,009	246,545	469,982	270,484	133,675	116,148	274,920	132,258			1,905,648
CHANGE IN NET POSITION	\$1,013,467	(\$1,035,394)	\$945,364	(\$1,461,143)	(\$545,845)	\$217,496	\$158,703	\$181,647	(\$1,016,381)	(\$1,739,768)	\$0	\$0	(\$3,281,854)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	10/31/2015	10/31/2014	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$41,027,074	\$22,338,390	\$18,688,684	
Restricted Construction Account	-	-	-	
Investments	(6,027,217)	14,346,955	(20,374,172)	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	3,056,020	4,000,000	(943,980)	
Designated BTOP Reserve Fund	-	-	-	
Accounts Receivable, net	8,239,690	7,690,037	549,654	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	52,650	84,985	(32,335)	
Wholesale Power Receivable	707,096	700,456	6,640	
Accrued Unbilled Revenue	2,300,000	2,500,000	(200,000)	
Inventory Materials & Supplies	5,173,061	5,100,776	72,285	
Prepaid Expenses & Option Premiums	315,377	405,752	(90,375)	
Total Current Assets	62,943,751	65,267,351	(2,323,599)	-4%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,083,997	140,017	943,980	
Other Receivables	95,161	92,702	2,459	
Unamortized Debt Expense	-	-	-	
Preliminary Surveys	439,315	65,000	374,315	
BPA Prepay Receivable	7,150,000	7,750,000	(600,000)	
Deferred Purchased Power Costs	8,579,036	7,628,810	950,226	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	(73,105)	0	(73,105)	
	<u>17,274,404</u>	<u>15,676,530</u>	<u>2,197,874</u>	10%
Utility Plant				
Land and Intangible Plant	3,410,905	3,374,463	36,442	
Electric Plant in Service	292,365,122	283,327,687	9,037,434	
Construction Work in Progress	3,269,593	3,646,318	(376,725)	
Accumulated Depreciation	(179,000,684)	(167,577,837)	(11,422,847)	
Net Utility Plant	<u>120,044,936</u>	<u>122,770,632</u>	<u>(2,725,695)</u>	-2%
Total Noncurrent Assets	<u>137,319,340</u>	<u>138,447,162</u>	<u>(1,127,822)</u>	-1%
Total Assets	200,263,091	203,714,513	(3,451,421)	-2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	88,901	144,350	(55,449)	
Accumulated Decrease in Fair Value of Hedging Derivatives	2,113,956	50,888	2,063,068	
Total Deferred Outflows of Resources	<u>2,202,857</u>	<u>195,238</u>	<u>2,007,620</u>	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$202,465,949</u></u>	<u><u>\$203,909,750</u></u>	<u><u>(\$1,443,801)</u></u>	-1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	10/31/2015	10/31/2014	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$136,045	\$81,900	\$54,145	
Accounts Payable	8,195,218	7,496,765	698,453	
Customer Deposits	1,420,447	1,409,889	10,558	
Accrued Taxes Payable	2,753,591	2,773,992	(20,402)	
Other Current & Accrued Liabilities	1,372,811	755,105	617,706	
Accrued Interest Payable	-	-	-	
Revenue Bonds, Current Portion	1,965,000	3,035,000	(1,070,000)	
Total Current Liabilities	15,843,112	15,552,652	290,460	2%
NONCURRENT LIABILITIES				
2005 Bond Issue	-	760,000	(760,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	30,425,000	32,460,000	(2,035,000)	
Unamortized Premium & Discount	3,175,942	3,654,063	(478,121)	
Deferred Revenue	666,916	310,009	356,907	
BPA Prepay Incentive Credit	2,082,921	2,244,177	(161,256)	
Other Liabilities	3,908,483	2,327,601	1,580,882	
Total Noncurrent Liabilities	57,604,263	59,100,850	(1,496,588)	-3%
Total Liabilities	73,447,374	74,653,502	(1,206,128)	-2%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	1,589,569	60,943	1,528,626	
Total Deferred Inflows of Resources	1,589,569	60,943	1,528,626	n/a
NET POSITION				
Net Investment in Capital Assets	67,222,896	65,660,919	1,561,977	
Restricted for Debt Service	1,083,997	140,017	943,980	
Unrestricted	59,122,113	63,394,369	(4,272,256)	
Total Net Position	127,429,006	129,195,305	(1,766,299)	-1%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$202,465,949	\$203,909,750	(\$1,443,801)	-1%
CURRENT RATIO:	3.97:1	4.20:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$47,100,640	\$49,714,699	(\$2,614,059)	-5%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	10/31/2015			10/31/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,219,905	\$3,324,628	-3%	\$3,078,139	5%
Small General Service	630,212	637,742	-1%	630,620	0%
Medium General Service	1,103,168	1,040,479	6%	1,088,425	1%
Large General Service	1,291,609	1,310,703	-1%	1,343,769	-4%
Large Industrial	270,657	306,332	-12%	254,166	6%
Small Irrigation	97,899	82,806	18%	93,388	5%
Large Irrigation	1,202,388	1,254,770	-4%	1,501,908	-20%
Street Lights	7,280	16,959	-57%	17,151	-58%
Security Lights	21,627	22,083	-2%	20,456	6%
Unmetered Accounts	15,447	15,631	-1%	14,090	10%
Billed Revenues Before Taxes	\$7,860,193	\$8,012,133	-2%	\$8,042,113	-2%
City Occupation Taxes	380,717	375,124	1%	374,075	2%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(15,000)	(15,263)	-2%	(17,000)	-12%
Unbilled Revenue	(200,000)	(200,000)	0%	(100,000)	100%
TOTAL SALES - REVENUE	\$8,025,910	\$8,171,994	-2%	\$8,299,187	-3%
ENERGY SALES RETAIL - kWh					
Residential	37,850,154	39,207,540	-3%	38,520,801	-2%
Small General Service	9,065,197	9,122,565	-1%	9,214,420	-2%
Medium General Service	15,576,154	14,889,214	5%	15,533,136	0%
Large General Service	20,558,020	20,891,259	-2%	21,502,220	-4%
Large Industrial	5,598,540	6,389,444	-12%	6,181,005	-9%
Small Irrigation	1,172,302	958,983	22%	1,145,157	2%
Large Irrigation	24,467,386	26,132,038	-6%	27,773,132	-12%
Street Lights	225,024	213,964	5%	225,514	0%
Security Lights	113,359	110,396	3%	114,494	-1%
Unmetered Accounts	255,749	247,321	3%	249,106	3%
TOTAL kWh BILLED	114,881,885	118,162,724	-3%	120,458,985	-5%
NET POWER COST					
BPA Power Costs					
Slice	\$2,515,658	\$2,735,351	-8%	\$2,192,479	15%
Block	2,090,155	2,133,172	-2%	1,991,658	5%
Subtotal	4,605,813	4,868,523	-5%	4,184,137	10%
Other Power Purchases	568,897	463,695	23%	1,609,314	-65%
Frederickson	1,508,173	1,528,627	-1%	1,094,707	38%
Transmission	761,543	760,946	0%	738,695	3%
Ancillary	297,640	298,372	0%	222,374	34%
Generation	204	-	n/a	-	n/a
Conservation Program	112,450	(163,959)	-169%	(39,767)	>-200%
Gross Power Costs	7,854,720	7,756,204	1%	7,809,461	1%
Less Sales for Resale-Energy	(1,321,935)	(1,583,772)	-17%	(1,957,776)	-32%
Less Sales for Resale-Gas	(7,750)	-	n/a	(22,534)	-66%
Less Transmission of Power for Others	(53,795)	(41,667)	29%	(57,910)	-7%
NET POWER COSTS	\$6,471,241	\$6,130,766	6%	\$5,771,242	12%
NET POWER - kWh					
BPA Power Costs					
Slice	63,055,000	69,791,000	-10%	62,425,000	1%
Block	58,958,000	59,339,000	-1%	60,381,000	-2%
Subtotal	122,013,000	129,130,000	-6%	122,806,000	-1%
Other Power Purchases	14,246,000	4,728,000	>200%	42,818,637	-67%
Frederickson	36,689,000	-	n/a	6,931,000	>200%
Gross Power kWh	172,948,000	133,858,000	29%	172,555,637	0%
Less Sales for Resale	(51,325,000)	(16,620,000)	>200%	(49,323,000)	4%
Less Transmission Losses/Imbalance	(2,213,000)	-	n/a	(1,786,000)	24%
NET POWER - kWh	119,410,000	117,238,000	2%	121,446,637	-2%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$45.42	\$57.94	-22%	\$45.26	0%
Net Power Cost	\$54.19	\$52.29	4%	\$47.52	14%
BPA Power Cost	\$37.75	\$37.70	0%	\$34.07	11%
Sales for Resale	\$25.76	\$27.36	-6%	\$39.69	-35%
ACTIVE SERVICE AGREEMENTS:					
Residential	42,590			41,909	2%
Small General Service	4,866			4,755	2%
Medium General Service	760			755	1%
Large General Service	152			149	2%
Large Industrial	-			3	n/a
Small Irrigation	559			563	-1%
Large Irrigation	234			230	2%
Street Lights	9			9	0%
Security Lights	1,479			1,486	0%
Unmetered Accounts	363			361	1%
TOTAL	51,012			50,220	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE**

	10/31/2015			10/31/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$41,767,977	\$42,289,114	-1%	\$43,276,431	-3%
Small General Service	6,935,088	7,024,336	-1%	7,063,263	-2%
Medium General Service	9,930,857	9,929,743	0%	9,829,341	1%
Large General Service	11,124,111	11,163,292	0%	11,085,485	0%
Large Industrial	2,515,789	2,513,199	0%	2,606,661	-3%
Small Irrigation	990,033	992,867	0%	1,016,524	-3%
Large Irrigation	21,054,816	21,662,943	-3%	21,538,326	-2%
Street Lights	162,397	171,007	-5%	174,350	-7%
Security Lights	205,093	208,314	-2%	198,920	3%
Unmetered Accounts	143,403	144,441	-1%	140,237	2%
Billed Revenues Before Taxes	\$94,829,563	\$96,099,256	-1%	\$96,929,539	-2%
City Occupation Taxes	4,361,218	4,341,412	0%	4,465,548	-2%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(185,000)	(182,897)	1%	(208,000)	-11%
Unbilled Revenue	(1,500,000)	(1,500,000)	0%	(2,200,000)	-32%
TOTAL SALES - REVENUE	\$97,505,781	\$98,757,771	-1%	\$98,987,087	-1%
ENERGY SALES RETAIL - kWh					
Residential	543,033,090	549,864,094	-1%	569,235,062	-5%
Small General Service	102,262,135	103,468,438	-1%	104,503,059	-2%
Medium General Service	152,664,354	153,112,893	0%	151,592,515	1%
Large General Service	189,668,069	190,237,790	0%	188,264,960	1%
Large Industrial	55,800,260	55,335,289	1%	59,821,445	-7%
Small Irrigation	16,421,818	16,169,186	2%	17,208,922	-5%
Large Irrigation	448,148,228	464,155,093	-3%	451,996,120	-1%
Street Lights	2,253,600	2,230,814	1%	2,269,621	-1%
Security Lights	1,137,341	1,128,132	1%	1,067,822	7%
Unmetered Accounts	2,508,518	2,484,961	1%	2,482,290	1%
TOTAL kWh BILLED	1,513,897,413	1,538,186,690	-2%	1,548,441,816	-2%
NET POWER COST					
BPA Power Costs					
Slice	\$25,554,642	\$25,626,340	0%	\$25,761,440	-1%
Block	20,230,381	19,998,842	1%	19,493,092	4%
Subtotal	45,785,023	45,625,182	0%	45,254,532	1%
Other Power Purchases	11,590,467	11,037,026	5%	15,501,103	-25%
Frederickson	11,922,421	12,065,733	-1%	11,558,558	3%
Transmission	7,449,924	7,404,089	1%	7,417,805	0%
Ancillary	3,301,349	3,289,975	0%	3,352,634	-2%
Generation	204	-	n/a	-	n/a
Conservation Program	727,654	609,413	19%	337,185	116%
Gross Power Costs	80,777,042	80,031,417	1%	83,421,817	-3%
Less Sales for Resale-Energy	(14,455,660)	(15,229,330)	-5%	(18,213,457)	-21%
Less Sales for Resale-Gas	(112,865)	-	n/a	(746,404)	-85%
Less Transmission of Power for Others	(515,817)	(416,667)	24%	(492,484)	5%
NET POWER COSTS	\$65,692,701	\$64,385,420	2%	\$63,969,472	3%
NET POWER - kWh					
BPA Power Costs					
Slice	832,916,000	816,692,000	2%	916,614,000	-9%
Block	788,169,000	788,553,000	0%	766,217,000	3%
Subtotal	1,621,085,000	1,605,245,000	1%	1,682,831,000	-4%
Other Power Purchases	304,956,000	114,334,000	167%	376,798,740	-19%
Frederickson	203,294,000	110,400,000	84%	125,937,000	61%
Gross Power kWh	2,129,335,000	1,829,979,000	16%	2,185,566,740	-3%
Less Sales for Resale	(562,928,000)	(240,613,000)	134%	(594,855,000)	-5%
Less Transmission Losses/Imbalance	(24,707,000)	(7,399,000)	>200%	(29,504,000)	-16%
NET POWER - kWh	1,541,700,000	1,581,967,000	-3%	1,561,207,740	-1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$37.94	\$43.73	-13%	\$38.17	-1%
Net Power Cost	\$42.61	\$40.70	5%	\$40.97	4%
BPA Power Cost	\$28.24	\$28.42	-1%	\$26.89	5%
Sales for Resale	\$25.68	\$16.61	55%	\$30.62	-16%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	42,312			41,707	1%
Small General Service	4,818			4,733	2%
Medium General Service	757			754	0%
Large General Service	151			148	2%
Large Industrial	2			3	-20%
Small Irrigation	560			563	0%
Large Irrigation	231			224	3%
Street Lights	9			9	0%
Security Lights	1,483			1,494	-1%
Unmetered Accounts	362			358	1%
TOTAL	50,685			49,993	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154			543,033,090
Small General Service													
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197			102,262,135
Medium General Service													
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154			152,664,354
Large General Service													
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020			189,668,069
Large Industrial													
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540			55,800,260
Small Irrigation													
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302			16,421,818
Large Irrigation													
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386			448,148,228
Street Lights													
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	229,515	229,515	229,515	229,642	225,642	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024			2,253,600

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359			1,137,341
Unmetered													
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749			2,508,518
Total													
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885			1,513,897,413

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 9/30/2015	ADDITIONS	RETIREMENTS	BALANCE 10/31/2015
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	-	-	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,637,659	4,474	-	1,642,134
Structures & Improvements	295,502	-	-	295,502
Station Equipment	38,282,865	-	-	38,282,865
Poles, Towers & Fixtures	19,003,711	6,199	-	19,009,910
Overhead Conductor & Devices	12,043,544	20,078	-	12,063,622
Underground Conduit	32,174,823	65,775	-	32,240,598
Underground Conductor & Devices	42,122,584	61,973	-	42,184,557
Line Transformers	28,287,843	50,777	-	28,338,620
Services-Overhead	2,926,542	3,894	-	2,930,436
Services-Underground	18,541,660	64,882	-	18,606,542
Meters	10,413,744	6,207	-	10,419,951
Security Lighting	874,459	(305)	-	874,154
Street Lighting	760,609	(604)	-	760,005
SCADA System	2,044,540	-	-	2,044,540
TOTAL	209,410,084	283,350	-	209,693,433
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	-	-	18,252,191
Information Systems & Technology	15,695,362	81,362	-	15,776,724
Transportation Equipment	7,376,321	(98,630)	-	7,277,690
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	535,877	-	-	535,877
Communication Equipment	2,400,115	1,053	-	2,401,168
Broadband Equipment	18,350,475	75,951	-	18,426,426
Miscellaneous Equipment	1,195,985	-	-	1,195,985
Other Capitalized Costs	10,640,063	64,941	-	10,705,004
TOTAL	76,086,227	124,677	-	76,210,905
TOTAL ELECTRIC PLANT ACCOUNTS	294,979,411	408,027	-	295,387,438
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,538,352	731,241	-	3,269,593
TOTAL CAPITAL	\$297,906,352	\$1,139,269	\$0	\$299,045,620

\$1,384,933 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

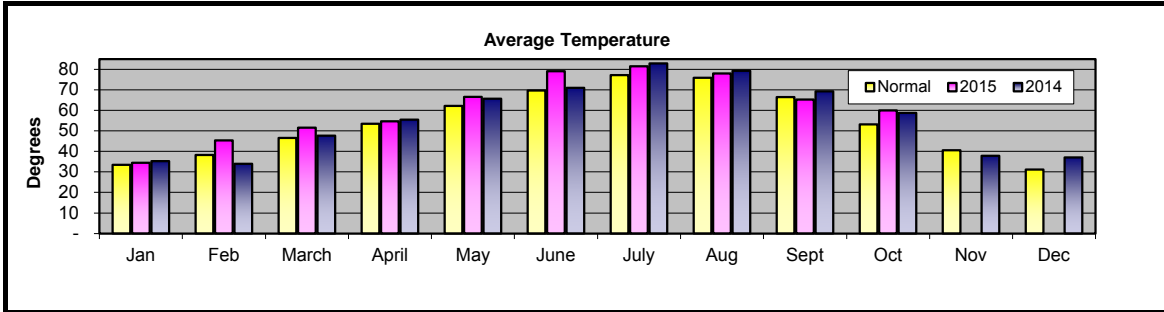
	BALANCE 12/31/2014	ADDITIONS	RETIREMENTS	BALANCE 10/31/2015
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,373	2,500	(259)	3,976,615
Overhead Conductor & Devices	3,010,644	24,392	(13,873)	3,021,163
TOTAL	7,999,008	26,892	(14,131)	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,615,066	27,068	-	1,642,134
Structures & Improvements	290,439	5,063	-	295,502
Station Equipment	37,209,104	1,132,154	(58,394)	38,282,865
Poles, Towers & Fixtures	18,688,917	455,230	(134,237)	19,009,910
Overhead Conductor & Devices	11,758,715	356,831	(51,925)	12,063,622
Underground Conduit	31,642,484	630,272	(32,159)	32,240,598
Underground Conductor & Devices	41,409,423	1,059,042	(283,909)	42,184,557
Line Transformers	27,565,110	990,168	(216,658)	28,338,620
Services-Overhead	2,885,875	51,257	(6,696)	2,930,436
Services-Underground	18,107,312	519,683	(20,453)	18,606,542
Meters	10,226,191	193,760	-	10,419,951
Security Lighting	876,499	4,624	(6,969)	874,154
Street Lighting	761,403	(880)	(518)	760,005
SCADA System	2,007,957	36,583	-	2,044,540
TOTAL	205,044,497	5,460,855	(811,918)	209,693,433
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,229,463	22,728	-	18,252,191
Information Systems & Technology	15,412,631	364,093	-	15,776,724
Transportation Equipment	7,004,663	273,028	-	7,277,690
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	516,309	19,568	-	535,877
Communication Equipment	2,400,115	1,053	-	2,401,168
Broadband Equipment	17,844,162	582,264	-	18,426,426
Miscellaneous Equipment	1,120,461	75,524	-	1,195,985
Other Capitalized Costs	11,208,952	576,699	(1,080,647)	10,705,004
TOTAL	75,376,596	1,914,957	(1,080,647)	76,210,905
TOTAL ELECTRIC PLANT ACCOUNTS	289,891,432	7,402,703	(1,906,697)	295,387,438
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	1,502,261	1,767,332	-	3,269,593
TOTAL CAPITAL	\$291,782,282	\$9,170,035	(\$1,906,697)	\$299,045,620

\$11,655,034 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

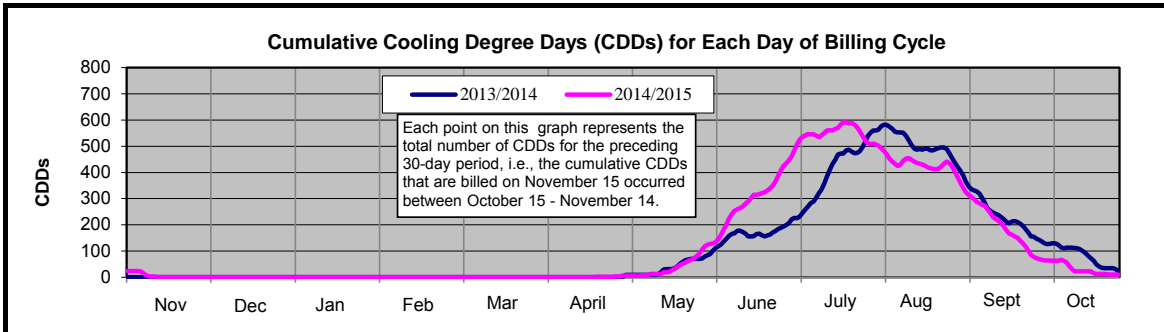
	YTD 10/31/2015	Monthly 10/31/2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$117,215,536	\$11,331,901
Cash Paid to Suppliers and Counterparties	(86,244,962)	(8,243,005)
Cash Paid to Employees	(10,622,537)	(979,671)
Taxes Paid	(10,469,189)	(805,329)
Net Cash Provided by Operating Activities	9,878,848	1,303,896
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(43,261)	(9,711)
Net Cash Used by Noncapital Financing Activities	(43,261)	(9,711)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(8,705,839)	(1,183,789)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	(3,865,000)	(3,865,000)
Bond Interest Paid	(2,456,243)	703,556
Capital Contributions	1,905,649	132,258
Sale of Assets	57,956	3,647
Net Cash Used by Capital and Related Financing Activities	(13,063,477)	(4,209,328)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	225,567	33,641
Proceeds from Sale of Investments	12,986,020	3,999,500
Purchase of Investments	(6,997,000)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	6,214,587	4,033,141
NET INCREASE (DECREASE) IN CASH	2,986,697	1,117,998
CASH BALANCE, BEGINNING	\$25,640,377	\$27,509,076
CASH BALANCE, ENDING	\$28,627,074	\$28,627,074
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$3,909,811)	(\$1,686,476)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	11,150,055	1,017,651
Unbilled Revenues	1,500,000	200,000
Misellaneous Other Revenue & Receipts	96,426	4,296
Decrease (Increase) in Accounts Receivable	119,451	1,452,887
Decrease (Increase) in BPA Prepay Receivable	500,000	50,000
Decrease (Increase) in Inventories	(339,024)	(23,724)
Decrease (Increase) in Prepaid Expenses	380,914	92,731
Decrease (Increase) in Wholesale Power Receivable	1,149,388	236,514
Decrease (Increase) in Miscellaneous Assets	(303,038)	72,450
Decrease (Increase) in Prepaid Expenses and Other Charges	1,173,704	48,200
Decrease (Increase) in Deferred Derivative Outflows	(915,074)	-
Increase (Decrease) in Deferred Derivative Inflows	(691,704)	-
Increase (Decrease) in Warrants Outstanding	(171,590)	(185,547)
Increase (Decrease) in Accounts Payable	(772,679)	1,578
Increase (Decrease) in Accrued Taxes Payable	(184,969)	65,683
Increase (Decrease) in Customer Deposits	(2,619)	2,209
Increase (Decrease) in BPA Prepay Incentive Credit	(134,380)	(13,438)
Increase (Decrease) in Other Current Liabilities	(5,624)	27,754
Increase (Decrease) in Other Credits	1,239,422	(58,872)
Net Cash Provided by Operating Activities	\$9,878,848	\$1,303,896

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 October 31, 2015



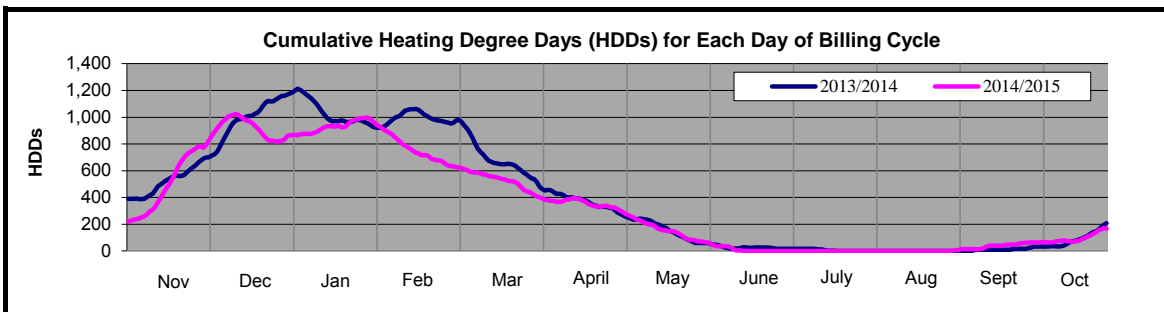
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2015	34.4	45.3	51.5	54.6	66.5	79.0	81.4	77.9	65.2	59.9			61.6
2014	35.2	33.9	47.6	55.4	65.6	70.9	82.8	79.2	69.2	58.7	37.8	37.0	56.1

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2015	0.67	0.42	0.65	0.09	1.49	0.13	0.05	-	0.06	0.28			3.84
2014	0.37	1.12	1.00	0.38	0.24	0.26	0.04	0.88	0.16	0.77	0.38	0.93	6.53



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	-	-	-	3	117	423	508	404	69	10			1,534
2014	-	-	-	-	78	192	552	438	142	24	-	-	1,426
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318

Cumulative CDDs in Billing Cycle													
2015	-	-	-	13	910	7,895	16,797	13,850	6,885	1,115			47,465
2014	-	-	-	-	936	4,518	11,498	16,194	8,083	2,808	169	-	44,206
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	951	551	419	313	71	-	-	-	61	170			2,536
2014	924	870	537	287	60	16	-	-	17	219	815	866	4,611
2013	1,089	726	575	349	133	18	-	58	389	799	1,184		5,320

Cumulative HDDs in Billing Cycle													
2015	28,758	21,748	17,114	11,048	5,847	660	-	-	810	2,771			88,756
2014	32,230	27,835	22,822	11,999	5,878	961	270	-	188	2,361	14,856	28,302	147,702
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

October Highlights

Two new U.S. Cellular sites near Prosser turned up, both 50Mbps connection on five year terms. The new Kennewick School District WAN was completed and starts the new seven year contract. We obtained a new 100Mbps connection for a three year term with Paterson School District. Paramount's new office on Columbia Park Trail is now on the fiber network.

	2015		ACTUALS												Budget Variance	Inception to Date	
	2015 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
OPERATING REVENUES																	
Ethernet	1,626,858	1,393,958	\$117,860	\$117,116	\$110,458	\$111,320	\$111,984	\$114,863	\$117,708	\$120,920	\$118,435	\$111,709			\$1,152,372		241,586
TDM	146,284	146,284	12,031	12,031	8,837	6,531	6,531	5,781	5,781	5,781	5,781	5,781			\$74,866		71,418
Wireless	-	-	39	39	39	39	26	26	26	26	26	26			\$312		(312)
Co-Location	-	-	-	-	-	-	-	-	-	-	-	-			\$0		-
Internet Transport Service	136,140	136,140	10,295	10,295	10,295	10,295	10,295	10,295	10,295	10,427	11,219	11,312			\$105,022		31,118
Fixed Wireless	97,376	97,376	7,646	7,600	7,617	7,586	7,419	7,430	7,484	7,475	7,478	7,420			\$75,155		22,221
Broadband Revenue - Other	276,242	276,242	23,470	23,470	23,470	23,470	23,470	23,470	23,470	23,470	23,470	47,315			\$258,546		17,696
<i>Subtotal</i>	2,282,900	2,050,000	171,341	170,551	160,717	159,241	159,725	161,865	164,763	168,099	166,409	183,563	-	-	\$1,666,275		
NoaNet Maintenance Revenue	-	-	-	852	-	590	-	-	-	-	-	-			\$1,441		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-			\$0		
<i>Total Operating Revenues</i>	2,282,900	2,050,000	171,341	171,403	160,717	159,831	159,725	161,865	164,763	168,099	166,409	183,563	-	-	\$1,667,716	382,284	13,835,601
OPERATING EXPENSES																	
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-			\$0		-
General Expenses	375,119	397,984	8,714	127,448	92,063	59,272	62,482	39,649	127,451	41,344	62,956	55,965			\$677,343	(279,359)	
Other Maintenance	45,825	172,784	3,207	5,141	10,121	28,093	27,667	3,198	1,315	11,601	12,875	26,502			\$129,719	43,065	
NOC Maintenance	398,251	398,251	-	-	-	-	-	-	-	-	-	-			\$0	398,251	
Wireless Maintenance	1,149	1,149	-	-	598	-	-	810	-	-	-	3,339			\$4,747	(3,598)	
<i>Subtotal</i>	820,344	970,168	11,921	132,589	102,781	87,365	90,148	43,656	128,766	52,945	79,170	82,467	-	-	\$811,809	158,359	8,660,949
NoaNet Maintenance Expense	4,227	4,227	-	-	622	-	-	-	-	-	-	-			\$622	3,605	
Depreciation	900,804	900,804	98,590	86,496	86,923	83,814	81,440	81,712	82,144	82,806	83,231	83,429			\$850,585	50,219	8,642,077
<i>Total Operating Expenses</i>	1,725,375	1,875,199	110,511	219,085	190,326	171,179	171,588	125,368	210,910	135,751	162,401	165,896	-	-	\$1,663,016	212,183	17,303,026
OPERATING INCOME (LOSS)	557,525	174,801	60,830	(47,682)	(29,609)	(11,349)	(11,863)	36,497	(46,147)	32,348	4,008	17,667	-	-	\$4,700	170,101	(3,467,424)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(373,380)	(373,380)	(30,651)	(31,741)	(29,496)	(30,466)	(30,333)	(30,256)	(31,069)	(30,248)	(29,788)	(31,064)			(\$305,112)	68,268	(5,514,110)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	966,403	385,000	8,700	11,192	2,500	4,508	24,947	49,990	54,400	500	144,250	8,614			\$309,602	(75,398)	4,416,549
BTOP	-	-	-	-	-	-	-	-	-	-	-	-			\$0	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$1,150,548	\$186,421	\$38,879	(\$68,231)	(\$56,605)	(\$37,306)	(\$17,249)	\$56,231	(\$22,816)	\$2,600	118,470	(4,783)	-	-	\$9,190	\$162,971	(\$2,282,314)
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-			-	-	\$3,159,092
Membership Support	-	-	1,164	689	122	356	491	-	-	431	1,162	261			\$4,675	-	112,110
<i>Total NoaNet Costs</i>	-	-	\$1,164	\$689	\$122	\$356	\$491	-	-	430.52	1,161.74	261.30			\$4,675	(\$4,675)	\$3,271,202
CAPITAL EXPENDITURES	\$1,596,604	\$1,015,202	\$12,471	\$37,004	\$62,488	\$24,448	\$49,603	\$142,511	\$55,005	\$104,238	\$77,019	\$534,622			\$1,099,409	(\$84,207)	\$19,578,216
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$828,128	\$445,403	\$154,486	\$12,312	(\$2,796)	\$52,169	\$44,431	\$25,687	\$35,392	\$10,986	\$153,309	(425,173)	-	-	\$60,803		(\$10,975,545)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



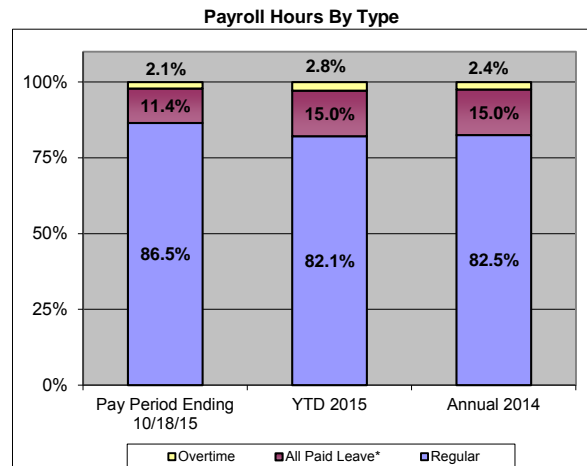
Payroll Report

Pay Period Ending October 18, 2015

Headcount					
Directorate	Department	2015 Budget	Amended 2015 Budget	2015 Actual	Over (Under) Actual to Amended Budget
Executive Administration					
	General Manager	4.00	4.00	4.00	-
	Human Resources	4.00	4.00	4.25	0.25
	Communications & Governmental Affairs	2.00	2.00	2.00	-
	Customer Service	18.00	18.00	18.00	-
	Key Accounts	2.00	2.00	2.00	-
Finance & Business Services					
	Director of Finance	5.00	5.00	5.00	-
	Accounting	6.00	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	3.00	-
Engineering					
	Engineering	7.00	7.00	7.00	-
	Customer Engineering	9.00	9.00	9.00	-
	Power Management	4.00	3.00	3.00	-
	Energy Programs	6.00	6.00	5.00	(1.00)
Operations					
	Operations	7.00	7.00	8.00	1.00
	Supt. Of Transmission & Distribution	28.00	28.00	27.00	(1.00)
	Supt. of Operations	2.00	2.00	3.00	1.00
	Meter Shop	5.00	5.00	5.00	-
	Transformer Shop	6.00	6.00	6.00	-
	Automotive Shop	4.00	4.00	4.00	-
	Warehouse	7.00	7.00	7.00	-
	Prosser Branch	6.00	6.00	5.00	(1.00)
	IS Infrastructure	6.00	6.00	6.00	-
	IS Applications	11.00	11.00	11.00	-
Total Positions		152.00	151.00	150.25	(0.75)

Contingent Positions					
Position	Department	Hours			
		2015 Budget	10/18/2015	2015 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,000	-	260	26%
Summer Intern	Engineering	520	-	-	0%
CSR On-Call - Prosser	Prosser Branch	2,080	95	2,405	116%
CSR On-Call/LA - Kennewick	Customer Service	3,644	119	1,694	46%
Total All Contingent Positions		7,244	214	4,360	60%
Contingent YTD Full Time Equivalent (FTE)		3.48		2.10	

2015 Labor Budget				
Labor Type	As of 10/31/2015		YTD Actual	% Spent
	2015 Original Budget	2015 Amended Budget		
Regular	\$12,533,963	\$12,495,963	\$10,120,354	81%
Overtime	609,989	609,989	528,272	87%
Subtotal	13,143,952	13,105,952	10,648,626	81%
Less: Mutual Aid			19,481	
Total		\$13,105,952	\$10,668,107	81%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.