



FINANCIAL STATEMENTS

December 2015
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2015 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Financial Highlights December 2015



Issue date: 2/09/16

Financial highlights for the month of December:

- The average temperature of 34.8° was 3.7° above normal. Heating degree days were 8% above last year.
- Total retail kWh billed during December was down 6% from last year and 8% below the amended budget.
- Net power supply costs were \$5.3 million for the month with sales for resale of \$1.7 million and an average price of \$34 per MWh.
- December's non-power operating costs of \$1.7 million before taxes and depreciation were 11% above the amended budget.
- Capital expenditures were approximately \$1.3 million for the month.

(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug ⁽¹⁾	Sep	Oct	Nov	Dec	Total YTD	Amended Budget
Actual	\$1,013	(\$1,035)	\$945	(\$1,461)	(\$546)	\$217	\$159	\$182	(\$1,016)	(\$1,740)	\$651	\$199	(\$2,432)	
Budget	\$2,416	(\$866)	\$674	(\$1,038)	(\$874)	\$526	(\$196)	(\$307)	(\$74)	(\$1,429)	\$184	\$25	(\$957)	(\$1,557)

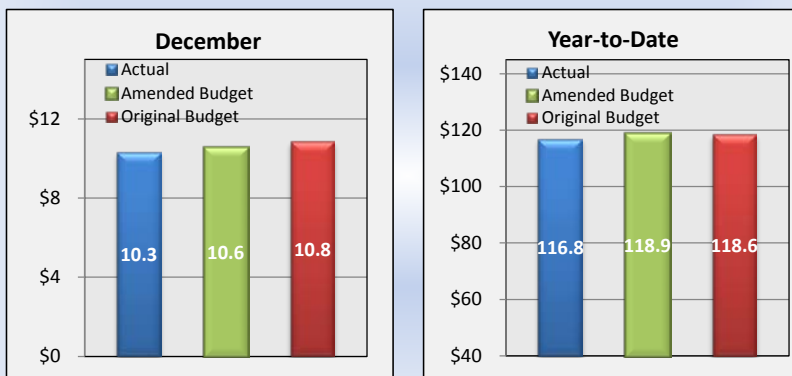
(1) The cumulative YTD impact of budget amendments approved at the August 25 Commission meeting are reflected in the August report.

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Power Supply Costs	\$7,467	\$7,190	\$7,192	\$7,715	\$7,141	\$9,559	\$9,536	\$9,161	\$7,960	\$7,855	\$7,169	\$7,628	\$95,574	\$95,829
Less: Sales for Resale	(2,243)	(1,949)	(2,514)	(1,031)	(1,098)	(889)	(628)	(1,618)	(1,731)	(1,383)	(1,872)	(1,413)	(18,370)	(18,986)
Net Power Costs	\$5,224	\$5,241	\$4,679	\$6,684	\$6,043	\$8,670	\$8,908	\$7,543	\$6,230	\$6,471	\$5,297	\$6,215	\$77,205	\$76,844

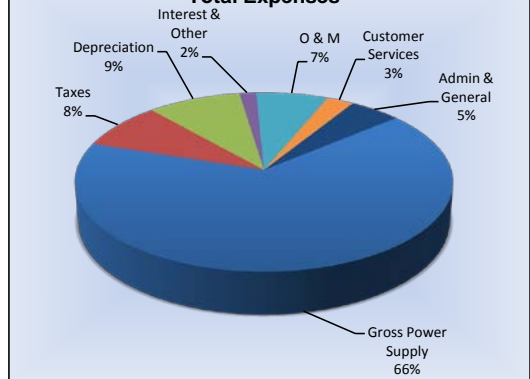
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Capital Expenditures	\$688	\$870	\$1,147	\$872	\$834	\$1,067	\$628	\$993	\$931	\$1,139	\$1,282	\$1,587	\$12,039	\$13,817
Less: Capital Contributions	(55)	(64)	(142)	(247)	(470)	(270)	(134)	(116)	(275)	(132)	(415)	(150)	(2,471)	(1,910)
Net Capital Costs	\$633	\$806	\$1,005	\$626	\$364	\$796	\$494	\$877	\$656	\$1,007	\$867	\$1,437	\$9,568	\$11,907

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
aMW - Retail Sales Billed	179	178	148	182	201	289	296	249	198	154	137	169	198	203
aMW - Sales for Resale	107	135	145	60	57	25	38	68	72	69	71	65	76	53

Total Retail Revenue
(in millions of dollars)



Total Expenses

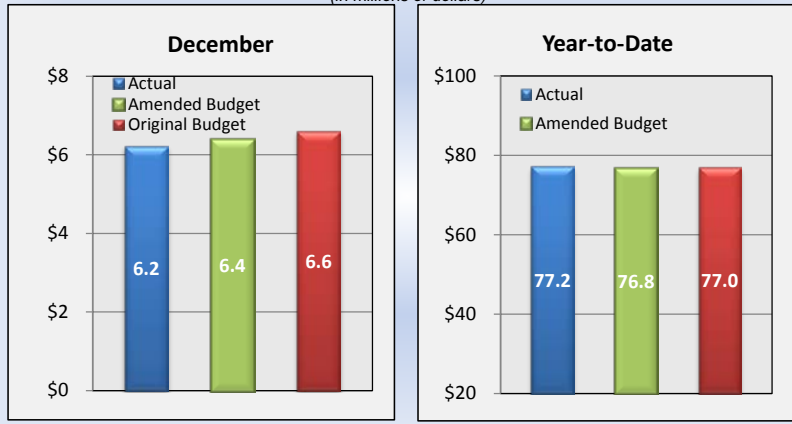


Key Ratios

Current Ratio	3.50 : 1
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93

(includes capital contributions)

Net Power Supply Costs
(in millions of dollars)



Other Statistics

Unrestricted Undesignated Reserves	\$ 29.2 million
Bond Insurance Replacement (designated)	\$ 3.1 million
Power Market Volatility (designated)	\$ 4.3 million
Special Capital (designated)	\$ 6.7 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 0.9 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 120.8 million
Long-Term Debt	\$ 52.9 million
Active Service Agreements	51,164
Non-Contingent Employees	153.25
Contingent YTD FTE's	2.63

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CURRENT MONTH

	12/31/2015			12/31/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$10,312,131	\$10,567,969	-2%	\$9,506,358	8%
Energy Sales for Resale	1,314,046	1,698,403	-23%	2,552,304	-49%
Transmission of Power for Others	98,853	41,667	137%	71,127	39%
Broadband Revenue	202,329	170,238	19%	176,015	15%
Other Revenue	245,271	83,759	193%	104,640	134%
TOTAL OPERATING REVENUES	12,172,629	12,562,035	-3%	12,410,444	-2%
OPERATING EXPENSES					
Purchased Power	6,622,446	7,253,990	-9%	6,446,839	3%
Purchased Transmission & Ancillary Services	998,493	1,082,972	-8%	1,188,921	-16%
Conservation Program	6,866	(196,080)	-104%	(157,906)	-104%
Total Power Supply	7,627,806	8,140,881	-6%	7,477,853	2%
Transmission Operation & Maintenance	19,161	4,333	>200%	32,452	-41%
Distribution Operation & Maintenance	910,630	815,054	12%	862,376	6%
Broadband Expense	141,853	87,201	63%	80,394	76%
Customer Accounting, Collection & Information	441,594	468,642	-6%	361,647	22%
Administrative & General	671,868	748,045	-10%	669,212	0%
Subtotal before Taxes & Depreciation	2,185,106	2,123,275	3%	2,006,080	9%
Taxes	1,115,025	1,145,576	-3%	1,072,987	4%
Depreciation & Amortization	1,039,688	1,124,968	-8%	1,012,250	3%
Total Other Operating Expenses	4,339,819	4,393,819	-1%	4,091,318	6%
TOTAL OPERATING EXPENSES	11,967,625	12,534,700	-5%	11,569,171	3%
OPERATING INCOME (LOSS)	205,004	27,335	>200%	841,273	-76%
NONOPERATING REVENUES & EXPENSES					
Interest Income	24,552	20,837	18%	(200,862)	-112%
Other Income	12,848	31,341	-59%	5,420	137%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(204,597)	(220,444)	-7%	(230,078)	-11%
Debt Discount/Premium Amortization & Loss on Defeased Debt	34,707	34,770	0%	36,018	-4%
MtM Gain/(Loss) on Investments	(24,252)	-	n/a	152,968	-116%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(156,742)	(133,496)	17%	(236,534)	-34%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	48,263	(106,161)	-145%	604,739	-92%
CAPITAL CONTRIBUTIONS	150,470	131,340	15%	114,268	32%
CHANGE IN NET POSITION	\$198,733	\$25,179	>200%	\$719,007	-72%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	12/31/2015			12/31/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$116,820,422	\$118,864,242	-2%	\$117,641,940	-1%
Energy Sales for Resale	17,678,931	18,485,880	-4%	23,325,872	-24%
Transmission of Power for Others	690,639	500,000	38%	632,528	9%
Broadband Revenue	2,024,661	2,050,000	-1%	2,191,287	-8%
Other Revenue	1,670,466	1,532,648	9%	1,472,425	13%
TOTAL OPERATING REVENUES	138,885,119	141,432,771	-2%	145,264,052	-4%
OPERATING EXPENSES					
Purchased Power	82,340,739	82,736,389	0%	84,714,618	-3%
Purchased Transmission & Ancillary Services	12,816,306	12,843,660	0%	12,925,752	-1%
Conservation Program	417,113	249,375	67%	89,940	>200%
Total Power Supply	95,574,158	95,829,425	0%	97,730,310	-2%
Transmission Operation & Maintenance	81,305	44,638	82%	81,220	0%
Distribution Operation & Maintenance	9,051,463	9,123,618	-1%	8,540,568	6%
Broadband Expense	1,022,025	974,395	5%	982,869	4%
Customer Accounting, Collection & Information	3,794,832	4,175,104	-9%	3,788,799	0%
Administrative & General	7,229,048	6,548,667	10%	6,909,615	5%
Subtotal before Taxes & Depreciation	21,178,673	20,866,422	1%	20,303,072	4%
Taxes	12,263,706	12,498,883	-2%	12,394,110	-1%
Depreciation & Amortization	13,207,539	13,499,649	-2%	12,894,915	2%
Total Other Operating Expenses	46,649,918	46,864,954	0%	45,592,096	2%
TOTAL OPERATING EXPENSES	142,224,076	142,694,379	0%	143,322,406	-1%
OPERATING INCOME (LOSS)	(3,338,957)	(1,261,608)	165%	1,941,646	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	244,709	250,000	-2%	204,120	20%
Other Income	503,511	376,070	34%	321,433	57%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,756,755)	(2,662,177)	4%	(2,844,753)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	419,819	430,968	-3%	445,518	-6%
MtM Gain/(Loss) on Investments	24,568	-	n/a	173,722	-86%
TOTAL NONOPERATING REVENUES & EXPENSES	(1,564,148)	(1,605,139)	-3%	(1,699,960)	-8%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(4,903,105)	(2,866,747)	71%	241,686	>-200%
CAPITAL CONTRIBUTIONS	2,471,250	1,909,798	29%	3,834,420	-36%
CHANGE IN NET POSITION	(2,431,855)	(956,949)	154%	4,076,106	-160%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2015 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,887,550	\$7,962,524	\$9,112,835	\$8,559,772	\$8,564,873	\$12,567,694	\$12,690,347	\$11,383,393	\$8,750,885	\$8,025,910	\$9,002,510	\$10,312,131	\$116,820,424
Energy Sales for Resale	2,191,293	1,884,254	2,437,608	977,315	1,045,863	849,649	603,693	1,578,517	1,670,647	1,329,685	1,796,361	1,314,046	17,678,931
Transmission of Power for Others	51,594	65,156	75,941	53,229	52,197	39,827	24,249	39,758	60,073	53,795	75,970	98,853	690,642
Broadband Revenue	180,041	182,595	163,217	161,331	135,833	161,865	164,763	168,099	166,409	183,563	154,616	202,329	2,024,661
Other Electric Revenue	105,003	76,298	481,488	91,070	82,657	119,312	64,419	98,127	133,814	86,060	86,948	245,271	1,670,467
TOTAL OPERATING REVENUES	12,415,481	10,170,827	12,271,089	9,842,717	9,881,423	13,738,347	13,547,471	13,267,894	10,781,828	9,679,013	11,116,405	12,172,630	138,885,120
OPERATING EXPENSES													
Purchased Power	6,329,033	6,051,328	6,181,274	6,712,042	6,018,834	8,378,406	8,264,037	7,855,392	6,824,683	6,682,883	6,420,382	6,622,446	82,340,740
Purchased Transmission & Ancillary Services	1,124,037	1,060,495	1,172,288	964,418	1,045,252	1,091,514	1,115,092	1,073,062	1,045,930	1,059,184	1,066,541	998,493	12,816,306
Conservation Program	14,240	78,171	(161,157)	38,368	76,528	89,469	157,228	232,526	89,830	112,450	(317,407)	6,866	417,112
Total Power Supply	7,467,310	7,189,994	7,192,405	7,714,828	7,140,614	9,559,389	9,536,357	9,160,980	7,960,443	7,854,517	7,169,516	7,627,805	95,574,158
Transmission Operation & Maintenance	22,637	11,822	19,018	10,233	6,102	(17,977)	(8,135)	1,728	7,854	3,992	4,868	19,161	81,303
Distribution Operation & Maintenance	754,134	753,722	915,255	607,487	695,647	767,990	753,806	693,892	786,544	682,914	729,442	910,630	9,051,463
Broadband Expense	11,921	132,589	103,403	87,365	90,148	43,656	128,766	52,945	79,170	82,467	67,741	141,853	1,022,024
Customer Accounting, Collection & Information	217,908	235,602	345,313	322,502	306,644	335,435	305,566	317,085	381,510	299,283	286,389	441,594	3,794,831
Administrative & General	610,838	636,133	629,546	576,104	535,197	657,944	667,365	514,938	565,117	553,655	610,342	671,868	7,229,047
Subtotal before Taxes & Depreciation	1,617,438	1,769,868	2,012,535	1,603,691	1,633,738	1,787,048	1,847,368	1,580,588	1,820,195	1,622,311	1,698,782	2,185,106	21,178,673
Taxes	1,133,649	1,032,548	1,000,179	875,833	886,158	1,090,926	1,237,709	1,137,054	1,019,151	871,011	864,462	1,115,025	12,263,706
Depreciation & Amortization	1,175,667	1,166,558	1,168,660	1,166,352	1,166,727	1,169,117	807,302	1,154,947	1,157,073	1,017,651	1,017,796	1,039,688	13,207,539
Total Other Operating Expenses	3,926,754	3,968,974	4,181,374	3,645,876	3,686,623	4,047,091	3,892,379	3,872,589	3,996,419	3,510,973	3,581,040	4,339,819	46,649,918
TOTAL OPERATING EXPENSES	11,394,064	11,158,968	11,373,779	11,360,704	10,827,237	13,606,480	13,428,736	13,033,569	11,956,862	11,365,490	10,750,556	11,967,624	142,224,076
OPERATING INCOME (LOSS)	1,021,417	(988,141)	897,310	(1,517,987)	(945,814)	131,867	118,735	234,325	(1,175,034)	(1,686,477)	365,849	205,006	(3,338,956)
NONOPERATING REVENUES & EXPENSES													
Interest Income	25,044	20,481	23,459	35,620	27,140	18,803	25,660	25,502	(29,247)	27,898	19,796	24,552	244,709
Other Income	2,319	135,498	38,001	(3,607)	111,445	32,753	29,057	32,600	70,833	4,435	37,330	12,848	503,511
Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(234,835)	(238,803)	(229,003)	(229,512)	(238,496)	(227,109)	(229,482)	(230,066)	(241,439)	(236,980)	(216,434)	(204,597)	(2,756,755)
Debt Discount & Expense Amortization	36,018	36,018	36,018	36,018	36,018	36,018	36,018	36,018	25,266	36,018	35,685	34,707	419,819
MTM Gain/(Loss) on Investments	108,178	(64,748)	37,570	(28,220)	(6,120)	(45,320)	45,040	(32,880)	58,320	(16,920)	(6,080)	(24,252)	24,568
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NONOPERATING REV/EXP	(63,276)	(111,554)	(93,955)	(189,701)	(70,013)	(184,855)	(93,707)	(168,826)	(116,267)	(185,549)	(129,703)	(156,742)	(1,564,148)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	958,141	(1,099,695)	803,355	(1,707,688)	(1,015,827)	(52,988)	25,028	65,499	(1,291,301)	(1,872,026)	236,146	48,264	(4,903,104)
CAPITAL CONTRIBUTIONS	55,326	64,301	142,009	246,545	469,982	270,484	133,675	116,148	274,920	132,258	415,131	150,470	2,471,250
CHANGE IN NET POSITION	\$1,013,467	(\$1,035,394)	\$945,364	(\$1,461,143)	(\$545,845)	\$217,496	\$158,703	\$181,647	(\$1,016,381)	(\$1,739,768)	\$651,277	\$198,734	(\$2,431,854)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	12/31/2015	12/31/2014	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$28,597,031	\$33,140,377	(\$4,543,346)	
Restricted Construction Account	-	-	-	
Investments	1,431,743	12,306,903	(10,875,160)	
Designated Debt Service Reserve Fund	3,056,020	4,000,000	(943,980)	
Designated Power Market Volly	4,300,000	-	4,300,000	
Designated Special Capital Rsv	6,700,000	-	6,700,000	
Designated Customer Deposits	1,400,000	-	1,400,000	
Accounts Receivable, net	7,663,435	8,359,141	(695,705)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	33,697	77,857	(44,160)	
Wholesale Power Receivable	1,121,675	1,856,484	(734,809)	
Accrued Unbilled Revenue	4,400,000	3,800,000	600,000	
Inventory Materials & Supplies	5,166,708	4,834,037	332,672	
Prepaid Expenses & Option Premiums	396,067	696,292	(300,224)	
Total Current Assets	64,866,378	69,671,090	(4,804,713)	-7%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,083,997	140,017	943,980	
Other Receivables	95,707	93,333	2,374	
Unamortized Debt Expense	-	-	-	
Preliminary Surveys	65,000	65,000	-	
BPA Prepay Receivable	7,050,000	7,650,000	(600,000)	
Deferred Purchased Power Costs	9,956,450	9,752,740	203,709	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	0	0	0	
	18,251,154	17,701,090	1,150,063	3%
Utility Plant				
Land and Intangible Plant	3,416,130	3,383,838	32,292	
Electric Plant in Service	295,517,708	286,805,545	8,712,163	
Construction Work in Progress	2,745,647	1,502,261	1,243,385	
Accumulated Depreciation	(180,888,260)	(169,291,281)	(11,596,979)	
Net Utility Plant	120,791,224	122,400,363	(1,609,139)	-1%
Total Noncurrent Assets	139,042,378	140,101,453	(1,059,075)	-1%
Total Assets	203,908,755	209,772,543	(5,863,788)	-3%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	82,981	136,260	(53,279)	
Accumulated Pension Deferred Outflows	1,319,722	608,285	711,437	
Accumulated Decrease in Fair Value of Hedging Derivatives	2,490,112	1,198,882	1,291,230	
Total Deferred Outflows of Resources	3,892,815	1,943,427	1,949,388	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$207,801,570	\$211,715,970	(\$3,914,400)	-2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	12/31/2015	12/31/2014	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$250,248	\$307,635	(\$57,386)	
Accounts Payable	8,857,866	8,967,898	(110,031)	
Customer Deposits	1,419,318	1,423,066	(3,748)	
Accrued Taxes Payable	3,303,531	2,938,560	364,971	
Other Current & Accrued Liabilities	1,374,722	1,378,229	(3,506)	
Accrued Interest Payable	381,453	464,582	(83,129)	
Revenue Bonds, Current Portion	2,920,000	3,150,000	(230,000)	
Total Current Liabilities	18,507,139	18,629,969	(122,830)	-1%
NONCURRENT LIABILITIES				
2005 Bond Issue	-	715,000	(715,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	29,470,000	32,390,000	(2,920,000)	
Unamortized Premium & Discount	3,099,629	3,572,728	(473,098)	
Pension Liability	11,212,267	8,695,790	2,516,477	
Deferred Revenue	580,305	333,622	246,682	
BPA Prepay Incentive Credit	2,056,045	2,217,301	(161,256)	
Other Liabilities	4,389,035	3,002,355	1,386,679	
Total Noncurrent Liabilities	68,152,280	68,271,796	(119,515)	0%
Total Liabilities	86,659,419	86,901,765	(242,345)	0%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Pension Deferred Inflows	1,772,202	3,794,511	(2,022,309)	
Accumulated Increase in Fair Value of Hedging Derivatives	3,063,382	2,281,273	782,109	
Total Deferred Inflows of Resources	4,835,584	6,075,784	(1,240,200)	-20%
NET POSITION				
Net Investment in Capital Assets	68,039,575	65,363,895	2,675,680	
Restricted for Debt Service	1,083,997	140,017	943,980	
Unrestricted	47,182,994	53,234,510	(6,051,515)	
Total Net Position	116,306,566	118,738,422	(2,431,855)	-2%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$207,801,570	\$211,715,970	(\$3,914,400)	-2%
CURRENT RATIO:	3.50:1	3.74:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$46,359,239	\$51,041,121	(\$4,681,883)	-9%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	12/31/2015			12/31/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$5,778,534	\$5,975,487	-3%	\$5,654,748	2%
Small General Service	719,904	748,300	-4%	723,784	-1%
Medium General Service	1,056,568	1,067,588	-1%	1,068,436	-1%
Large General Service	1,118,366	1,135,537	-2%	1,154,560	-3%
Large Industrial	273,602	298,082	-8%	389,148	-30%
Small Irrigation	-	1	n/a	-	n/a
Large Irrigation	10,509	17,894	-41%	15,941	-34%
Street Lights	17,931	16,959	6%	17,150	5%
Security Lights	21,591	22,083	-2%	20,080	8%
Unmetered Accounts	15,594	15,631	0%	14,090	11%
Billed Revenues Before Taxes	\$9,012,600	\$9,297,562	-3%	\$9,057,938	-1%
City Occupation Taxes	524,342	594,598	-12%	522,782	0%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	75,189	(24,191)	-411%	25,638	193%
Unbilled Revenue	700,000	700,000	0%	(100,000)	-800%
TOTAL SALES - REVENUE	\$10,312,131	\$10,567,969	-2%	\$9,506,358	8%
ENERGY SALES RETAIL - kWh					
Residential	75,565,855	77,937,739	-3%	76,441,442	-1%
Small General Service	10,515,898	10,922,097	-4%	10,725,578	-2%
Medium General Service	15,213,004	15,537,591	-2%	15,501,055	-2%
Large General Service	17,819,400	18,251,121	-2%	18,573,000	-4%
Large Industrial	5,732,865	6,177,862	-7%	5,922,215	-3%
Small Irrigation	-	12	n/a	-	n/a
Large Irrigation	214,109	278,692	-23%	258,931	-17%
Street Lights	225,024	204,233	10%	225,586	0%
Security Lights	113,309	109,756	3%	114,430	-1%
Unmetered Accounts	257,045	247,326	4%	249,106	3%
TOTAL kWh BILLED	125,656,509	129,666,429	-3%	128,011,343	-2%
NET POWER COST					
BPA Power Costs					
Slice	\$2,707,710	\$2,735,351	-1%	\$2,239,012	21%
Block	2,131,003	2,177,088	-2%	1,888,361	13%
Subtotal	4,838,713	4,912,439	-2%	4,127,373	17%
Other Power Purchases	548,162	697,775	-21%	1,220,209	-55%
Frederickson	1,235,572	1,643,776	-25%	1,099,256	12%
Transmission	761,662	760,948	0%	748,543	2%
Ancillary	236,831	322,023	-26%	440,377	-46%
Conservation Program	6,866	(196,080)	-104%	(157,906)	-104%
Gross Power Costs	7,627,806	8,140,881	-6%	7,477,853	2%
Less Sales for Resale-Energy	(1,276,226)	(1,698,403)	-25%	(2,470,749)	-48%
Less Sales for Resale-Gas	(37,820)	-	n/a	(81,554)	-54%
Less Transmission of Power for Others	(98,853)	(41,667)	137%	(71,127)	39%
NET POWER COSTS	\$6,214,907	\$6,400,812	-3%	\$4,854,423	28%
NET POWER - kWh					
BPA Power Costs					
Slice	84,797,000	83,863,000	1%	102,592,000	-17%
Block	73,471,000	73,944,000	-1%	75,243,000	-2%
Subtotal	158,268,000	157,807,000	0%	177,835,000	-11%
Other Power Purchases	13,942,000	5,382,000	159%	29,202,731	-52%
Frederickson	17,702,000	37,200,000	-52%	5,150,000	244%
Gross Power kWh	189,912,000	200,389,000	-5%	212,187,731	-10%
Less Sales for Resale	(48,651,000)	(14,055,000)	246%	(72,978,000)	-33%
Less Transmission Losses/Imbalance	(1,812,000)	-	n/a	(2,349,000)	-23%
NET POWER - kWh	139,449,000	186,334,000	-25%	136,860,731	2%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$40.16	\$40.63	-1%	\$35.24	14%
Net Power Cost	\$44.57	\$34.35	30%	\$35.47	26%
BPA Power Cost	\$30.57	\$31.13	-2%	\$23.21	32%
Sales for Resale	\$26.23	\$31.28	-16%	\$33.86	-23%
ACTIVE SERVICE AGREEMENTS:					
Residential	42,724			42,039	2%
Small General Service	4,881			4,784	2%
Medium General Service	762			758	1%
Large General Service	153			151	1%
Large Industrial	3			3	0%
Small Irrigation	558			559	0%
Large Irrigation	232			229	1%
Street Lights	9			9	0%
Security Lights	1,478			1,489	-1%
Unmetered Accounts	364			361	1%
TOTAL	51,164			50,382	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE**

	12/31/2015			12/31/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$51,401,918	\$52,510,141	-2%	\$52,862,405	-3%
Small General Service	8,266,862	8,429,092	-2%	8,408,327	-2%
Medium General Service	12,016,032	12,022,785	0%	11,940,226	1%
Large General Service	13,422,684	13,540,126	-1%	13,480,048	0%
Large Industrial	3,050,831	3,097,934	-2%	3,249,877	-6%
Small Irrigation	990,260	993,875	0%	1,016,511	-3%
Large Irrigation	21,293,265	21,885,936	-3%	21,777,024	-2%
Street Lights	192,978	204,925	-6%	208,649	-8%
Security Lights	248,300	252,480	-2%	239,367	4%
Unmetered Accounts	174,592	175,703	-1%	168,417	4%
Billed Revenues Before Taxes	\$111,057,722	\$113,112,997	-2%	\$113,350,853	-2%
City Occupation Taxes	5,286,511	5,376,245	-2%	5,389,449	-2%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(123,811)	(225,000)	-45%	(198,362)	-38%
Unbilled Revenue	600,000	600,000	0%	(900,000)	-167%
TOTAL SALES - REVENUE	\$116,820,422	\$118,864,242	-2%	\$117,641,940	-1%
ENERGY SALES RETAIL - kWh					
Residential	665,504,766	680,784,195	-2%	696,803,831	-4%
Small General Service	121,497,780	123,859,502	-2%	124,284,840	-2%
Medium General Service	182,610,322	183,583,985	-1%	182,043,802	0%
Large General Service	226,174,929	228,527,016	-1%	226,679,300	0%
Large Industrial	66,941,885	67,390,213	-1%	71,869,485	-7%
Small Irrigation	16,424,664	16,183,496	1%	17,208,870	-5%
Large Irrigation	451,777,118	467,123,730	-3%	455,434,566	-1%
Street Lights	2,703,648	2,644,545	2%	2,720,505	-1%
Security Lights	1,364,009	1,348,035	1%	1,296,696	5%
Unmetered Accounts	3,022,608	2,979,609	1%	2,980,502	1%
TOTAL kWh BILLED	1,738,021,729	1,774,424,326	-2%	1,781,322,397	-2%
NET POWER COST					
BPA Power Costs					
Slice	\$30,769,626	\$31,097,042	-1%	\$30,193,081	2%
Block	24,138,786	23,997,257	1%	22,940,789	5%
Subtotal	54,908,412	55,094,299	0%	53,133,870	3%
Other Power Purchases	12,867,670	12,382,576	4%	17,934,221	-28%
Frederickson	14,564,657	15,259,514	-5%	13,646,526	7%
Transmission	8,974,178	8,925,984	1%	8,906,386	1%
Ancillary	3,842,128	3,917,676	-2%	4,019,366	-4%
Generation	-	-	n/a	-	n/a
Conservation Program	417,113	249,375	67%	89,940	364%
Gross Power Costs	95,574,158	95,829,425	0%	97,730,310	-2%
Less Sales for Resale-Energy	(17,475,322)	(18,485,880)	-5%	(22,474,813)	-22%
Less Sales for Resale-Gas	(203,610)	-	n/a	(851,059)	-76%
Less Transmission of Power for Others	(690,639)	(500,000)	38%	(632,528)	9%
NET POWER COSTS	\$77,204,588	\$76,843,544	0%	\$73,771,911	5%
NET POWER - kWh					
BPA Power Costs					
Slice	990,118,000	984,170,000	1%	1,099,407,000	-10%
Block	924,226,000	925,487,000	0%	905,556,000	2%
Subtotal	1,914,344,000	1,909,657,000	0%	2,004,963,000	-5%
Other Power Purchases	332,021,000	124,783,000	166%	436,129,590	-24%
Frederickson	248,658,000	147,600,000	68%	137,977,000	80%
Generation	-	-	n/a	-	n/a
Gross Power kWh	2,495,023,000	2,182,040,000	14%	2,579,069,590	-3%
Less Sales for Resale	(662,886,000)	(278,362,000)	138%	(717,847,000)	-8%
Less Transmission Losses/Imbalance	(28,214,000)	(7,399,000)	281%	(32,738,000)	-14%
NET POWER - kWh	1,803,923,000	1,896,279,000	-5%	1,828,484,590	-1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$38.31	\$43.92	-13%	\$37.89	1%
Net Power Cost	\$42.80	\$40.52	6%	\$40.35	6%
BPA Power Cost	\$28.68	\$28.85	-1%	\$26.50	8%
Sales for Resale	\$26.36	\$20.05	31%	\$31.31	-16%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	42,375			41,758	1%
Small General Service	4,828			4,741	2%
Medium General Service	758			754	1%
Large General Service	151			148	2%
Large Industrial	3			3	0%
Small Irrigation	560			563	0%
Large Irrigation	234			225	4%
Street Lights	9			9	0%
Security Lights	1,482			1,493	-1%
Unmetered Accounts	362			359	1%
TOTAL	50,762			50,052	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

**KWH SALES
MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
Small General Service													
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
Medium General Service													
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
Large General Service													
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
Large Industrial													
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
Small Irrigation													
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
Large Irrigation													
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
Street Lights													
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	229,515	229,515	229,515	225,064	225,064	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
Unmetered													
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
Total													
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 11/30/2015	ADDITIONS	RETIREMENTS	BALANCE 12/31/2015
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	351,014	-	612,954
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	351,014	-	1,754,865
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	-	-	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,643,001	4,356	-	1,647,358
Structures & Improvements	295,502	-	-	295,502
Station Equipment	38,282,865	218,159	-	38,501,024
Poles, Towers & Fixtures	19,126,174	26,308	(5,578)	19,146,903
Overhead Conductor & Devices	12,167,887	3,465	-	12,171,352
Underground Conduit	32,275,094	86,524	(7,038)	32,354,579
Underground Conductor & Devices	42,251,173	178,378	(70,809)	42,358,742
Line Transformers	28,624,671	25,164	-	28,649,834
Services-Overhead	2,939,103	8,335	-	2,947,438
Services-Underground	18,652,253	41,549	-	18,693,802
Meters	10,436,569	84,776	-	10,521,345
Security Lighting	873,908	653	(610)	873,950
Street Lighting	760,005	-	-	760,005
SCADA System	2,045,763	19,991	-	2,065,754
TOTAL	210,373,967	697,658	(84,035)	210,987,589
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	-	-	18,252,191
Information Systems & Technology	15,838,446	222,503	-	16,060,948
Transportation Equipment	7,277,690	46,737	-	7,324,428
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	535,877	-	-	535,877
Communication Equipment	2,401,911	100	-	2,402,011
Broadband Equipment	18,591,913	12,292	-	18,604,205
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	10,697,653	1,037,483	-	11,735,136
TOTAL	76,404,431	1,319,114	-	77,723,546
TOTAL ELECTRIC PLANT ACCOUNTS	296,261,498	2,367,786	(84,035)	298,545,249
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	3,526,298	(780,652)	-	2,745,647
TOTAL CAPITAL	\$300,176,385	\$1,587,134	(\$84,035)	\$301,679,484

\$1,146,313 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

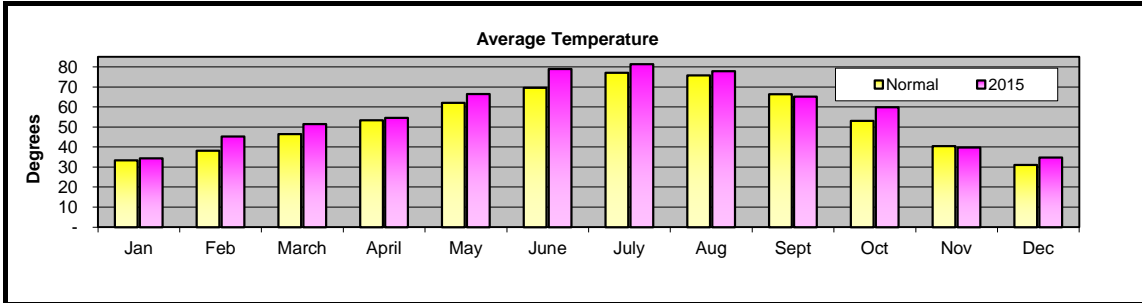
	BALANCE 12/31/2014	ADDITIONS	RETIREMENTS	BALANCE 12/31/2015
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	351,014	-	612,954
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	351,014	-	1,754,865
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,373	2,500	(259)	3,976,615
Overhead Conductor & Devices	3,010,644	24,392	(13,873)	3,021,163
TOTAL	7,999,008	26,892	(14,131)	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,615,066	32,292	-	1,647,358
Structures & Improvements	290,439	5,063	-	295,502
Station Equipment	37,209,104	1,350,314	(58,394)	38,501,024
Poles, Towers & Fixtures	18,688,917	638,432	(180,446)	19,146,903
Overhead Conductor & Devices	11,758,715	481,700	(69,063)	12,171,352
Underground Conduit	31,642,484	751,292	(39,197)	32,354,579
Underground Conductor & Devices	41,409,423	1,306,583	(357,264)	42,358,742
Line Transformers	27,565,110	1,301,382	(216,658)	28,649,834
Services-Overhead	2,885,875	68,259	(6,696)	2,947,438
Services-Underground	18,107,312	606,943	(20,453)	18,693,802
Meters	10,226,191	295,154	-	10,521,345
Security Lighting	876,499	5,336	(7,884)	873,950
Street Lighting	761,403	(880)	(518)	760,005
SCADA System	2,007,957	57,797	-	2,065,754
TOTAL	205,044,497	6,899,665	(956,573)	210,987,589
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,229,463	22,728	-	18,252,191
Information Systems & Technology	15,412,631	648,317	-	16,060,948
Transportation Equipment	7,004,663	319,765	-	7,324,428
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	516,309	19,568	-	535,877
Communication Equipment	2,400,115	1,896	-	2,402,011
Broadband Equipment	17,844,162	760,042	-	18,604,205
Miscellaneous Equipment	1,120,461	48,449	-	1,168,910
Other Capitalized Costs	11,118,314	1,697,469	(1,080,647)	11,735,136
TOTAL	75,285,957	3,518,236	(1,080,647)	77,723,546
TOTAL ELECTRIC PLANT ACCOUNTS	289,800,793	10,795,807	(2,051,352)	298,545,249
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	1,502,261	1,243,385	-	2,745,647
TOTAL CAPITAL	\$291,691,644	\$12,039,192	(\$2,051,352)	\$301,679,484

\$13,816,889 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

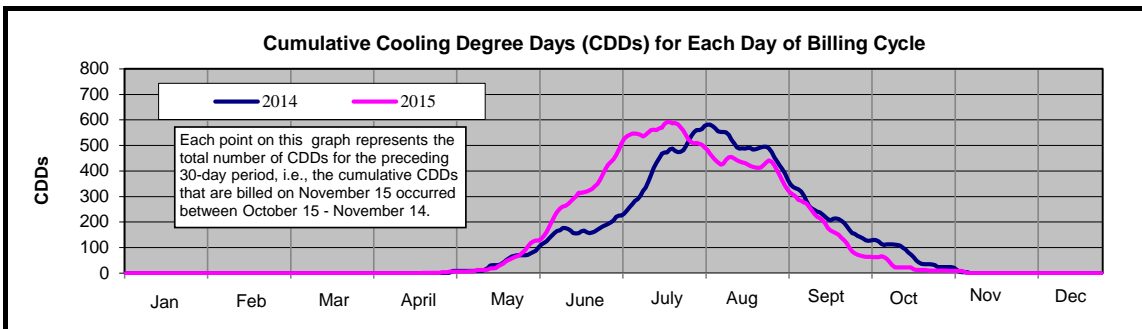
	YTD 12/31/2015	Monthly 12/31/2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$138,980,826	\$11,761,080
Cash Paid to Suppliers and Counterparties	(101,542,786)	(8,255,493)
Cash Paid to Employees	(13,382,788)	(1,097,941)
Taxes Paid	(11,898,735)	(719,465)
Net Cash Provided by Operating Activities	12,156,517	1,688,181
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(52,972)	(9,711)
Net Cash Used by Noncapital Financing Activities	(52,972)	(9,711)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(11,702,914)	(1,744,099)
2005 Series Bond Call Principal	(1,900,000)	-
Bond Principal Paid	(1,965,000)	-
Bond Interest Paid	(2,456,243)	-
Capital Contributions	2,471,250	150,470
Sale of Assets	117,420	56,130
Net Cash Used by Capital and Related Financing Activities	(15,435,487)	(1,537,499)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	288,869	37,581
Proceeds from Sale of Investments	16,983,270	3,997,250
Purchase of Investments	(10,983,542)	(3,986,542)
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	6,288,597	48,289
NET INCREASE (DECREASE) IN CASH	2,956,655	189,260
CASH BALANCE, BEGINNING	\$25,640,377	\$28,407,772
CASH BALANCE, ENDING	\$28,597,032	\$28,597,032
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$3,338,955)	\$205,002
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	13,207,539	1,039,688
Unbilled Revenues	(600,000)	(700,000)
Misellaneous Other Revenue & Receipts	100,113	7
GASB 68 Pension Expense	(157,447)	(157,447)
Decrease (Increase) in Accounts Receivable	695,706	288,450
Decrease (Increase) in BPA Prepay Receivable	600,000	50,000
Decrease (Increase) in Inventories	(332,670)	(48,452)
Decrease (Increase) in Prepaid Expenses	300,224	(172,471)
Decrease (Increase) in Wholesale Power Receivable	734,808	57,853
Decrease (Increase) in Miscellaneous Assets	(2,373)	374,377
Decrease (Increase) in Prepaid Expenses and Other Charges	(203,709)	(2,249,757)
Decrease (Increase) in Deferred Derivative Outflows	(1,291,230)	(1,620,652)
Increase (Decrease) in Deferred Derivative Inflows	782,109	2,297,957
Increase (Decrease) in Warrants Outstanding	(57,387)	114,065
Increase (Decrease) in Accounts Payable	(110,029)	330,634
Increase (Decrease) in Accrued Taxes Payable	364,971	395,560
Increase (Decrease) in Customer Deposits	(3,748)	4,124
Increase (Decrease) in BPA Prepay Incentive Credit	(161,256)	(13,438)
Increase (Decrease) in Other Current Liabilities	(3,511)	(190,807)
Increase (Decrease) in Other Credits	1,633,362	1,683,488
Net Cash Provided by Operating Activities	\$12,156,517	\$1,688,181

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
 WEATHER STATISTICS
 December 31, 2015



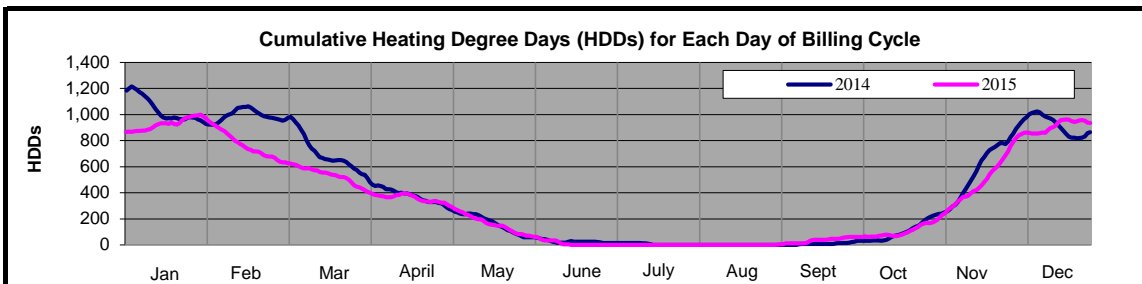
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2015	34.4	45.3	51.5	54.6	66.5	79.0	81.4	77.9	65.2	59.9	39.8	34.8	57.5
2014	35.2	33.9	47.6	55.4	65.6	70.9	82.8	79.2	69.2	58.7	37.8	37.0	56.1
12-yr Avg	32.3	38.1	46.5	52.8	62.4	69.8	79.0	76.5	66.9	53.9	39.5	31.2	53.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2015	0.67	0.42	0.65	0.09	1.49	0.13	0.05	-	0.06	0.28	0.60	2.04	6.48
2014	0.37	1.12	1.00	0.38	0.24	0.26	0.04	0.88	0.16	0.77	0.38	0.93	6.53
5-yr Avg	0.67	0.56	0.79	0.33	0.79	0.57	0.09	0.22	0.08	0.72	0.48	1.12	6.41



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	-	-	-	3	117	423	508	404	69	10	-	-	1,534
2014	-	-	-	-	78	192	552	438	142	24	-	-	1,426
13-yr Avg	-	-	-	2	61	176	438	358	112	7	-	-	1,154

Cumulative CDDs in Billing Cycle													
2015	-	-	-	13	910	7,895	16,797	13,850	6,885	1,115	89	-	47,554
2014	-	-	-	-	936	4,518	11,498	16,194	8,083	2,808	169	-	44,206
13-yr Avg	-	-	-	13	699	3,264	9,836	13,155	7,180	1,576	62	-	35,783



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	951	551	419	313	71	-	-	-	61	170	755	937	4,228
2014	924	870	537	287	60	16	-	-	17	219	815	866	4,611
13-yr Avg	1,000	755	566	369	145	27	0	2	49	342	770	1,045	5,069

Cumulative HDDs in Billing Cycle													
2015	28,758	21,748	17,114	11,048	5,847	660	-	-	810	2,771	12,264	27,739	128,759
2014	32,230	27,835	22,822	11,999	5,878	961	270	-	188	2,361	14,856	28,302	147,702
13-yr Avg	32,063	26,086	21,907	14,380	8,215	2,333	313	5	535	5,149	16,444	29,470	156,901

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

December Highlights

Sunheaven Farms was connected to the fiber network with a 100Mbps, four year contract. Bruce Heating upgraded their connection and renewed services for another three year term. There were four T-Mobile sites that upgraded to 100Mbps and two T-Mobile sites that upgraded to 200Mbps. PocketiNet upgraded their Prosser Butte site to 500Mbps.

	2015														YTD	Budget Variance	Inception to Date
	2015 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			
ACTUALS																	
OPERATING REVENUES																	
Ethernet	1,626,858	1,393,958	\$118,860	\$117,616	\$112,958	\$112,820	\$114,484	\$120,047	\$123,508	\$121,420	\$121,856	\$120,324	\$99,902	\$98,107	\$1,381,900	12,058	
TDM	146,284	146,284	12,031	12,031	8,837	6,531	6,531	5,781	5,781	5,781	5,781	5,781	5,781	5,781	\$86,428	59,856	
Wireless	-	-	39	39	39	39	26	26	26	26	26	26	26	26	\$364	(364)	
Co-Location	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Internet Transport Service	136,140	136,140	10,295	10,295	10,295	10,295	10,295	10,295	10,295	10,427	11,219	11,312	7,000	7,159	\$119,181	16,959	
Fixed Wireless	97,376	97,376	7,646	7,600	7,617	7,586	7,419	7,430	7,484	7,475	7,478	7,420	7,493	6,962	\$89,610	7,766	
Broadband Revenue - Other	276,242	276,242	23,470	23,470	23,470	23,470	23,470	23,470	23,470	23,470	23,470	47,315	43,595	43,595	\$345,737	(69,495)	
Subtotal	2,282,900	2,050,000	172,341	171,051	163,217	160,741	162,225	167,049	170,563	168,599	169,830	192,177	163,796	161,630	\$2,023,220		
NoaNet Maintenance Revenue	-	-	-	852	-	590	-	-	-	-	-	-	-	-	\$1,441		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Operating Revenues	2,282,900	2,050,000	172,341	171,903	163,217	161,331	162,225	167,049	170,563	168,599	169,830	192,177	163,796	161,630	\$2,024,661	25,339	14,192,546
OPERATING EXPENSES																	
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Expenses	375,119	397,984	8,714	127,448	92,063	59,272	62,482	39,649	127,451	41,344	62,956	55,965	61,717	116,449	\$855,509	(457,525)	
Other Maintenance	45,825	172,784	3,207	5,141	10,121	28,093	27,667	3,198	1,315	11,601	12,875	26,502	3,560	11,030	\$144,309	28,475	
NOC Maintenance	398,251	398,251	-	-	-	-	-	-	-	-	-	-	-	13,538	13,538.30	384,713	
Wireless Maintenance	1,149	1,149	-	-	598	-	-	810	-	-	3,339	-	2,097	1,203	\$8,047	(6,898)	
Subtotal	820,344	970,168	11,921	132,589	102,781	87,365	90,148	43,656	128,766	52,945	79,170	82,467	67,374	142,220	\$1,021,403	(51,235)	8,870,543
NoaNet Maintenance Expense	4,227	4,227	-	-	622	-	-	-	-	-	-	-	-	-	\$622	3,605	
Depreciation	900,804	900,804	98,590	86,496	86,923	83,814	81,440	81,712	82,144	82,806	83,231	83,429	83,844	84,631	\$1,019,060	(118,256)	8,810,552
Total Operating Expenses	1,725,375	1,875,199	110,511	219,085	190,326	171,179	171,588	125,368	210,910	135,751	162,401	165,896	151,218	226,851	\$2,041,085	(165,886)	17,681,095
OPERATING INCOME (LOSS)	557,525	174,801	61,830	(47,182)	(27,109)	(9,849)	(9,363)	41,681	(40,347)	32,848	7,429	26,281	12,579	(65,222)	(\$16,424)	191,225	(3,488,548)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(373,380)	(373,380)	(30,651)	(31,741)	(29,496)	(30,466)	(30,333)	(30,256)	(31,069)	(30,248)	(29,788)	(31,064)	(30,001)	(30,496)	(\$365,609)	7,771	(5,574,607)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	966,403	385,000	7,700	10,692	-	3,008	22,447	44,806	48,600	-	140,829	-	311,399	-	\$589,482	204,482	4,696,429
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$1,150,548	\$186,421	\$38,879	(\$68,231)	(\$56,605)	(\$37,306)	(\$17,249)	\$56,231	(\$22,816)	\$2,600	118,470	(4,783)	293,976.53	(95,718)	\$207,449	\$403,477	(\$2,084,055)
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	1,164	689	122	356	491	-	-	431	1,162	261	231	1,031	\$5,938	113,373	
Total NoaNet Costs	-	-	\$1,164	\$689	\$122	\$356	\$491	-	-	430.52	1,161.74	261.30	230.91	1,031.42	\$5,938	(\$5,938)	\$3,272,465
CAPITAL EXPENDITURES	\$1,596,604	\$1,015,202	\$12,471	\$37,004	\$62,488	\$24,448	\$49,603	\$142,511	\$55,005	\$104,238	\$77,019	\$534,622	\$53,411	\$210,193	\$1,363,013	(\$347,811)	\$19,841,821
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$828,128	\$445,403	\$154,486	\$12,312	(\$2,796)	\$52,169	\$44,431	\$25,687	\$35,392	\$10,986	\$153,309	(425,173)	354,179	(191,815)	\$223,167		(\$10,813,182)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



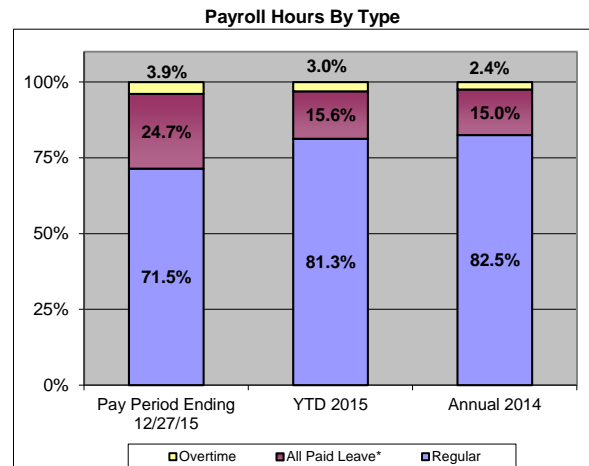
Payroll Report

Pay Period Ending December 27, 2015

Headcount					
Directorate	Department	2015 Budget	Amended 2015 Budget	2015 Actual	Over (Under) Actual to Amended Budget
Executive Administration					
	General Manager	4.00	4.00	4.00	-
	Human Resources	4.00	4.00	4.25	0.25
	Communications & Governmental Affairs	2.00	2.00	2.00	-
	Customer Service	18.00	18.00	18.00	-
	Key Accounts	2.00	2.00	2.00	-
Finance & Business Services					
	Director of Finance	5.00	5.00	5.00	-
	Accounting	6.00	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	3.00	-
Engineering					
	Engineering	7.00	7.00	8.00	1.00
	Customer Engineering	9.00	9.00	9.00	-
	Power Management	4.00	3.00	3.00	-
	Energy Programs	6.00	6.00	5.00	(1.00)
Operations					
	Operations	7.00	7.00	8.00	1.00
	Supt. Of Transmission & Distribution	28.00	28.00	28.00	-
	Supt. of Operations	2.00	2.00	3.00	1.00
	Meter Shop	5.00	5.00	5.00	-
	Transformer Shop	6.00	6.00	6.00	-
	Automotive Shop	4.00	4.00	4.00	-
	Warehouse	7.00	7.00	7.00	-
	Prosser Branch	6.00	6.00	6.00	-
	IS Infrastructure	6.00	6.00	6.00	-
	IS Applications	11.00	11.00	11.00	-
Total Positions		152.00	151.00	153.25	2.25

Contingent Positions					
Position	Department	Hours		2015 Actual YTD	% YTD to Budget
		2015 Budget	12/27/2015		
NECA Lineman/Meterman	Operations	1,000	-	260	26%
Summer Intern	Engineering	520	-	-	0%
CSR On-Call - Prosser	Prosser Branch	2,080	53	2,730	131%
CSR On-Call/LA - Kennewick	Customer Service	3,644	198	2,480	68%
Total All Contingent Positions		7,244	250	5,470	76%
Contingent YTD Full Time Equivalent (FTE)		3.48		2.63	

2015 Labor Budget				
Labor Type	As of 12/31/2015		YTD Actual	% Spent
	2015 Original Budget	2015 Amended Budget		
Regular	\$12,533,963	\$12,495,963	\$12,242,509	98%
Overtime	609,989	609,989	725,106	119%
Subtotal	13,143,952	13,105,952	12,967,615	99%
Less: Mutual Aid			(109,939)	
Total		\$13,105,952	\$12,857,676	98%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.