



FINANCIAL STATEMENTS

February 2016
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2016 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Financial Highlights February 2016



Issue date: 3/21/16

Financial highlights for the month of February:

- District operations resulted in an decrease in net assets of \$1.3M for the month.
- The average temperature of 43.2° was 5.0° above normal. Cumulative heating degree days were 8% above last year.
- Total retail kWh billed during February was up 2% from last year and 10% below budget.
- Net power supply costs were \$6.3 million for the month with sales for resale of \$1.4 million and an average price of \$22 per MWh.
- February's non-power operating costs of \$1.7 million before taxes and depreciation were 3% above budget.
- Net capital expenditures were \$899,000 for the month.

(in thousands of dollars)

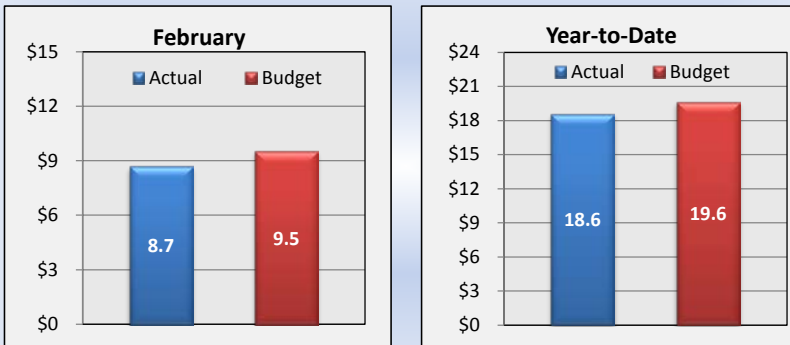
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	(\$517)	(\$1,277)											(\$1,794)	
Budget	(\$464)	(\$1,452)											(\$1,916)	(\$15)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$8,359	\$7,716											\$16,075	\$101,896
Less: Sales for Resale	(1,552)	(1,441)											(2,994)	(20,208)
Net Power Costs	\$6,806	\$6,275											\$13,082	\$81,688

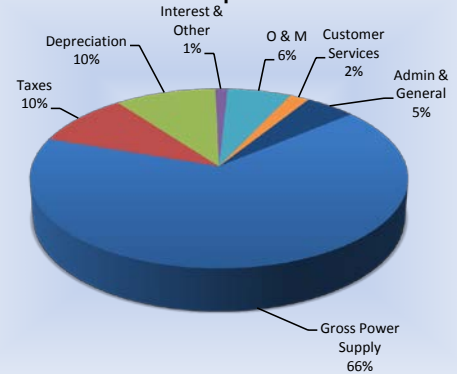
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$993	\$997											\$1,990	\$15,566
Less: Capital Contributions	(155)	(98)											(253)	(1,285)
Net Capital Costs	\$837	\$899											\$1,736	\$14,281

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	192	175											183	202
aMW - Sales for Resale	79	86											83	48

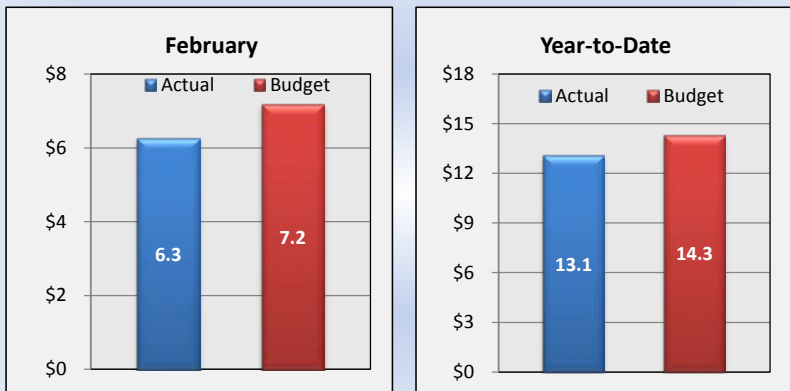
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	3.43 : 1
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 projection)	2.91

(includes capital contributions)

Other Statistics

Unrestricted Undesignated Reserves	\$ 30.5 million
Bond Insurance Replacement (designated)	\$ 3.1 million
Power Market Volatility (designated)	\$ 3.3 million
Special Capital (designated)	\$ 5.3 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 1.7 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 120.4 million
Long-Term Debt	\$ 52.8 million
Active Service Agreements	51,264
Non-Contingent Employees	149.25
Contingent YTD FTE's	0.41

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CURRENT MONTH

	2/29/2016			2/28/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$8,688,046	\$9,526,674	-9%	\$7,962,524	9%
Energy Sales for Resale	1,363,659	979,578	39%	1,884,254	-28%
Transmission of Power for Others	77,460	112,797	-31%	65,156	19%
Broadband Revenue	171,089	186,094	-8%	182,595	-6%
Other Revenue	114,818	89,779	28%	76,298	50%
TOTAL OPERATING REVENUES	10,415,072	10,894,922	-4%	10,170,826	2%
OPERATING EXPENSES					
Purchased Power	6,598,428	7,192,742	-8%	6,051,328	9%
Purchased Transmission & Ancillary Services	997,796	1,083,707	-8%	1,060,495	-6%
Conservation Program	120,266	11,893	>200%	78,171	54%
Total Power Supply	7,716,490	8,288,342	-7%	7,189,994	7%
Transmission Operation & Maintenance	5,109	4,000	28%	11,822	-57%
Distribution Operation & Maintenance	773,430	721,265	7%	753,722	3%
Broadband Expense	51,636	67,635	-24%	132,589	-61%
Customer Accounting, Collection & Information	277,209	269,569	3%	235,602	18%
Administrative & General	556,469	547,625	2%	636,133	-13%
Subtotal before Taxes & Depreciation	1,663,854	1,610,094	3%	1,769,870	-6%
Taxes	1,079,121	1,160,999	-7%	1,032,548	5%
Depreciation & Amortization	1,202,757	1,151,980	4%	1,166,558	3%
Total Other Operating Expenses	3,945,732	3,923,073	1%	3,968,976	-1%
TOTAL OPERATING EXPENSES	11,662,221	12,211,415	-4%	11,158,970	5%
OPERATING INCOME (LOSS)	(1,247,150)	(1,316,494)	-5%	(988,144)	26%
NONOPERATING REVENUES & EXPENSES					
Interest Income	26,236	(30,786)	-185%	20,481	28%
Other Income	50	31,339	-100%	135,498	-100%
Interest Expense	(178,913)	(211,469)	-15%	(238,803)	-25%
Debt Discount/Premium Amortization & Loss on Defeased Debt	35,230	35,230	0%	36,018	-2%
MtM Gain/(Loss) on Investments	(10,640)	-	n/a	(64,748)	-84%
TOTAL NONOPERATING REVENUES & EXPENSES	(128,038)	(175,686)	-27%	(111,554)	15%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,375,187)	(1,492,180)	-8%	(1,099,698)	25%
CAPITAL CONTRIBUTIONS	97,986	39,957	145%	64,301	52%
CHANGE IN NET POSITION	(\$1,277,201)	(\$1,452,223)	-12%	(\$1,035,397)	23%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	2/29/2016			2/28/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$18,599,524	\$19,637,267	-5%	\$17,850,073	4%
Energy Sales for Resale	2,847,955	3,277,894	-13%	4,075,548	-30%
Transmission of Power for Others	145,563	218,735	-33%	116,749	25%
Broadband Revenue	333,849	376,832	-11%	362,635	-8%
Other Revenue	156,377	400,689	-61%	181,301	-14%
TOTAL OPERATING REVENUES	22,083,267	23,911,417	-8%	22,586,306	-2%
OPERATING EXPENSES					
Purchased Power	13,808,381	15,616,228	-12%	12,380,361	12%
Purchased Transmission & Ancillary Services	2,124,021	2,191,980	-3%	2,184,533	-3%
Conservation Program	142,696	23,786	>200%	92,412	54%
Total Power Supply	16,075,099	17,831,994	-10%	14,657,305	10%
Transmission Operation & Maintenance	9,870	8,000	23%	34,460	-71%
Distribution Operation & Maintenance	1,413,167	1,443,565	-2%	1,507,856	-6%
Broadband Expense	77,160	95,001	-19%	144,510	-47%
Customer Accounting, Collection & Information	467,221	500,732	-7%	453,511	3%
Administrative & General	1,193,911	1,116,546	7%	1,246,972	-4%
Subtotal before Taxes & Depreciation	3,161,329	3,163,845	0%	3,387,308	-7%
Taxes	2,314,125	2,411,493	-4%	2,166,197	7%
Depreciation & Amortization	2,393,958	2,324,310	3%	2,342,225	2%
Total Other Operating Expenses	7,869,412	7,899,648	0%	7,895,730	0%
TOTAL OPERATING EXPENSES	23,944,511	25,731,642	-7%	22,553,035	6%
OPERATING INCOME (LOSS)	(1,861,244)	(1,820,225)	2%	33,271	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	53,034	123,765	-57%	45,525	16%
Other Income	58	62,678	-100%	137,817	-100%
Interest Expense	(358,893)	(420,758)	-15%	(473,638)	-24%
Debt Discount/Premium Amortization & Loss on Defeased Debt	70,460	70,460	0%	72,036	-2%
MtM Gain/(Loss) on Investments	48,920	-	n/a	43,430	13%
TOTAL NONOPERATING REVENUES & EXPENSES	(186,420)	(163,855)	14%	(174,830)	7%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(2,047,663)	(1,984,080)	3%	(141,559)	>200%
CAPITAL CONTRIBUTIONS	253,339	68,355	271%	119,627	112%
CHANGE IN NET POSITION	(1,794,324)	(1,915,725)	-6%	(21,932)	>200%
TOTAL NET POSITION, BEGINNING OF YEAR	116,306,568	116,306,568	0%	118,738,421	-2%
TOTAL NET POSITION, END OF YEAR	114,512,244	114,390,843	0.1%	118,716,489	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2016 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,911,477	\$8,688,046											\$18,599,523
Energy Sales for Resale	1,484,296	1,363,659											2,847,955
Transmission of Power for Others	68,103	77,460											145,563
Broadband Revenue	162,760	171,089											333,849
Other Electric Revenue	41,560	114,818											156,378
TOTAL OPERATING REVENUES	11,668,196	10,415,072	-	-	-	-	-	-	-	-	-	-	22,083,268
OPERATING EXPENSES													
Purchased Power	7,209,954	6,598,428											13,808,382
Purchased Transmission & Ancillary Services	1,126,226	997,796											2,124,022
Conservation Program	22,430	120,266											142,696
Total Power Supply	8,358,610	7,716,490	-	-	-	-	-	-	-	-	-	-	16,075,100
Transmission Operation & Maintenance	4,760	5,109											9,869
Distribution Operation & Maintenance	639,737	773,430											1,413,167
Broadband Expense	25,524	51,636											77,160
Customer Accounting, Collection & Information	190,012	277,209											467,221
Administrative & General	637,442	556,470											1,193,912
Subtotal before Taxes & Depreciation	1,497,475	1,663,854	-	-	-	-	-	-	-	-	-	-	3,161,329
Taxes	1,235,004	1,079,121											2,314,125
Depreciation & Amortization	1,191,201	1,202,757											2,393,958
Total Other Operating Expenses	3,923,680	3,945,732	-	-	-	-	-	-	-	-	-	-	7,869,412
TOTAL OPERATING EXPENSES	12,282,290	11,662,222	-	-	-	-	-	-	-	-	-	-	23,944,512
OPERATING INCOME (LOSS)	(614,094)	(1,247,150)	-	-	-	-	-	-	-	-	-	-	(1,861,244)
NONOPERATING REVENUES & EXPENSES													
Interest Income	26,798	26,236											53,034
Other Income	9	50											59
Other Expense	-	-											-
Interest Expense	(179,979)	(178,913)											(358,892)
Debt Discount & Expense Amortization	35,230	35,230											70,460
MtM Gain/(Loss) on Investments	59,560	(10,640)											48,920
Loss in Joint Ventures/Special Assessments	-	-											-
TOTAL NONOPERATING REV/EXP	(58,382)	(128,037)	-	-	-	-	-	-	-	-	-	-	(186,419)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(672,476)	(1,375,187)	-	-	-	-	-	-	-	-	-	-	(2,047,663)
CAPITAL CONTRIBUTIONS	155,353	97,986											253,339
CHANGE IN NET POSITION	(\$517,123)	(\$1,277,201)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,794,324)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	2/29/2016	2/28/2015	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$28,324,637	\$38,012,394	(\$9,687,757)	
Investments	3,880,663	11,350,833	(7,470,170)	
Designated Debt Service Reserve Fund	3,056,020	4,000,000	(943,980)	
Designated Power Market Volty	3,300,000	-	3,300,000	
Designated Special Capital Rsv	5,300,000	-	5,300,000	
Designated Customer Deposits	1,400,000	-	1,400,000	
Accounts Receivable, net	7,613,751	7,401,481	212,269	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	68,814	109,511	(40,698)	
Wholesale Power Receivable	1,327,841	1,636,870	(309,029)	
Accrued Unbilled Revenue	3,000,000	3,000,000	-	
Inventory Materials & Supplies	5,228,566	4,744,731	483,835	
Prepaid Expenses & Option Premiums	400,069	951,258	(551,188)	
Total Current Assets	63,500,361	71,807,078	(8,306,717)	-12%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,083,997	140,017	943,980	
Other Receivables	95,707	93,358	2,349	
Preliminary Surveys	65,000	68,629	(3,629)	
BPA Prepay Receivable	6,950,000	7,550,000	(600,000)	
Deferred Purchased Power Costs	9,612,911	9,011,220	601,691	
Other Deferred Charges	0	171,991	(171,991)	
	17,807,615	17,035,215	1,372,400	5%
Utility Plant				
Land and Intangible Plant	3,445,216	3,387,256	57,960	
Electric Plant in Service	296,272,641	287,794,014	8,478,627	
Construction Work in Progress	3,719,436	1,829,923	1,889,514	
Accumulated Depreciation	(183,014,092)	(171,439,656)	(11,574,436)	
Net Utility Plant	120,423,202	121,571,537	(1,148,335)	-1%
Total Noncurrent Assets	138,230,817	138,606,753	(375,935)	0%
Total Assets	201,731,178	210,413,830	(8,682,652)	-4%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	79,213	129,232	(50,018)	
Accumulated Pension Deferred Outflows	1,303,577	608,285	695,292	
Accumulated Decrease in Fair Value of Hedging Derivatives	2,289,751	1,198,882	1,090,869	
Total Deferred Outflows of Resources	3,672,541	1,936,399	1,736,142	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$205,403,719	\$212,350,229	(\$6,946,510)	-3%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	2/29/2016	2/28/2015	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$270,987	\$698,848	(\$427,861)	
Accounts Payable	7,921,285	8,236,260	(314,975)	
Customer Deposits	1,417,306	1,432,197	(14,892)	
Accrued Taxes Payable	3,674,882	3,655,568	19,314	
Other Current & Accrued Liabilities	1,548,199	1,477,207	70,992	
Accrued Interest Payable	762,905	795,963	(33,058)	
Revenue Bonds, Current Portion	2,920,000	3,035,000	(115,000)	
Total Current Liabilities	18,515,564	19,331,044	(815,479)	-4%
NONCURRENT LIABILITIES				
2005 Bond Issue	-	760,000	(760,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	29,470,000	32,460,000	(2,990,000)	
Unamortized Premium & Discount	3,025,402	3,493,663	(468,262)	
Pension Liability	11,212,267	9,214,032	1,998,235	
Deferred Revenue	533,214	409,563	123,651	
BPA Prepay Incentive Credit	2,029,169	2,190,425	(161,256)	
Other Liabilities	4,188,560	2,999,348	1,189,212	
Total Noncurrent Liabilities	67,803,612	68,872,032	(1,068,420)	-2%
Total Liabilities	86,319,176	88,203,076	(1,883,900)	-2%
DEFERRED INFLOWS OF RESOURCES				
253.15 Accumulated Pension Deferred Inflows	1,754,229	3,794,511	(2,040,282)	
253.25 Accumulated Increase in Fair Value of Hedging Derivatives	2,816,244	1,636,152	1,180,091	
Total Deferred Inflows of Resources	4,570,473	5,430,663	(860,191)	-16%
NET POSITION				
Net Investment in Capital Assets	67,742,014	64,607,105	3,134,908	
Restricted for Debt Service	1,083,997	140,017	943,980	
Unrestricted	45,688,060	53,969,367	(8,281,308)	
Total Net Position	114,514,070	118,716,490	(4,202,420)	-4%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$205,403,719	\$212,350,229	(\$6,946,510)	-3%
CURRENT RATIO:	3.43:1	3.71:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$44,984,796	\$52,476,034	(\$7,491,238)	-14%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	2/29/2016			2/28/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$5,577,959	\$6,278,442	-11%	\$5,257,049	6%
Small General Service	729,755	778,667	-6%	700,073	4%
Medium General Service	1,031,566	1,054,463	-2%	1,025,333	1%
Large General Service	1,089,030	1,107,722	-2%	1,060,622	3%
Large Industrial	260,418	274,154	-5%	259,704	0%
Small Irrigation	13	-	n/a	140	-91%
Large Irrigation	33,622	34,138	-2%	25,447	32%
Street Lights	17,874	16,959	5%	17,160	4%
Security Lights	21,348	22,083	-3%	20,356	5%
Unmetered Accounts	15,594	15,594	0%	14,090	11%
Billed Revenues Before Taxes	\$8,777,180	\$9,582,222	-8%	\$8,379,974	5%
City Occupation Taxes	523,866	572,170	-8%	499,549	5%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(13,000)	(27,718)	-53%	(17,000)	-24%
Unbilled Revenue	(600,000)	(600,000)	0%	(900,000)	-33%
TOTAL SALES - REVENUE	\$8,688,046	\$9,526,674	-9%	\$7,962,524	9%
ENERGY SALES RETAIL - kWh					
Residential	72,255,049	83,334,031	-13%	70,842,807	2%
Small General Service	10,615,824	11,533,529	-8%	10,444,066	2%
Medium General Service	15,129,401	15,539,844	-3%	15,058,182	0%
Large General Service	17,545,840	17,996,411	-3%	17,212,717	2%
Large Industrial	5,306,745	5,639,009	-6%	5,394,485	-2%
Small Irrigation	181	3	>200%	9	>200%
Large Irrigation	379,179	501,325	-24%	210,554	80%
Street Lights	224,878	250,354	-10%	225,624	0%
Security Lights	113,196	108,690	4%	114,408	-1%
Unmetered Accounts	257,045	246,747	4%	249,106	3%
TOTAL kWh BILLED	121,827,338	135,149,943	-10%	119,751,958	2%
NET POWER COST					
BPA Power Costs					
Slice	\$2,825,681	\$2,825,683	0%	\$2,687,251	5%
Block	2,254,181	2,254,186	0%	1,994,100	13%
Subtotal	5,079,862	5,079,869	0%	4,681,351	9%
Other Power Purchases	516,750	1,336,231	-61%	741,288	-30%
Frederickson	1,001,816	776,642	29%	628,689	59%
Transmission	761,745	758,503	0%	744,910	2%
Ancillary	236,051	325,204	-27%	315,585	-25%
Conservation Program	120,266	11,893	>200%	78,171	54%
Gross Power Costs	7,716,490	8,288,342	-7%	7,189,994	7%
Less Sales for Resale-Energy	(1,343,939)	(979,578)	37%	(1,884,254)	-29%
Less Sales for Resale-Gas	(19,720)	-	n/a	-	n/a
Less Transmission of Power for Others	(77,460)	(112,797)	-31%	(65,156)	19%
NET POWER COSTS	\$6,275,371	\$7,195,967	-13%	\$5,240,584	20%
NET POWER - kWh					
BPA Power Costs					
Slice	89,879,000	72,626,000	24%	116,291,000	-23%
Block	59,865,000	59,864,896	0%	61,309,000	-2%
Subtotal	149,744,000	132,490,896	13%	177,600,000	-16%
Other Power Purchases	10,252,000	8,916,258	15%	20,021,000	-49%
Frederickson	10,795,000	-	n/a	-	n/a
Gross Power kWh	170,791,000	141,407,154	21%	197,621,000	-14%
Less Sales for Resale	(60,162,000)	(16,880,000)	>200%	(91,046,000)	-34%
Less Transmission Losses/Imbalance	(1,527,000)	(1,525,925)	0%	(2,870,000)	-47%
NET POWER - kWh	109,102,000	123,001,229	-11%	103,705,000	5%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$45.18	\$58.61	-23%	\$36.38	24%
Net Power Cost	\$57.52	\$58.50	-2%	\$50.53	14%
BPA Power Cost	\$33.92	\$38.34	-12%	\$26.36	29%
Sales for Resale	\$22.34	\$0.00	n/a	\$20.70	8%
ACTIVE SERVICE AGREEMENTS:					
Residential	42,825			42,106	2%
Small General Service	4,883			4,781	2%
Medium General Service	761			754	1%
Large General Service	154			149	3%
Large Industrial	5			3	67%
Small Irrigation	554			558	-1%
Large Irrigation	231			228	1%
Street Lights	9			9	0%
Security Lights	1,478			1,488	-1%
Unmetered Accounts	364			361	1%
TOTAL	51,264			50,437	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE**

	2/29/2016			2/28/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$12,358,117	\$13,091,714	-6%	\$11,268,848	10%
Small General Service	1,534,635	1,595,681	-4%	1,456,261	5%
Medium General Service	2,125,127	2,194,870	-3%	2,094,612	1%
Large General Service	2,209,902	2,289,313	-3%	2,156,830	2%
Large Industrial	534,939	573,035	-7%	529,184	1%
Small Irrigation	14	5	183%	140	-90%
Large Irrigation	39,727	50,733	-22%	34,120	16%
Street Lights	35,806	33,918	6%	34,317	4%
Security Lights	43,024	44,166	-3%	40,742	6%
Unmetered Accounts	31,189	31,165	0%	28,180	11%
Billed Revenues Before Taxes	\$18,912,479	\$19,904,600	-5%	\$17,643,234	7%
City Occupation Taxes	1,120,045	1,189,562	-6%	1,041,839	8%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(33,000)	(56,895)	-42%	(35,000)	-6%
Unbilled Revenue	(1,400,000)	(1,400,000)	0%	(800,000)	75%
TOTAL SALES - REVENUE	\$18,599,524	\$19,637,267	-5%	\$17,850,073	4%
ENERGY SALES RETAIL - kWh					
Residential	162,189,523	173,519,688	-7%	152,596,058	6%
Small General Service	22,481,169	23,569,643	-5%	21,717,713	4%
Medium General Service	31,162,085	31,820,510	-2%	30,778,173	1%
Large General Service	35,734,440	36,185,856	-1%	35,101,628	2%
Large Industrial	11,050,051	11,906,370	-7%	10,991,980	1%
Small Irrigation	201	67	200%	9	>200%
Large Irrigation	600,491	837,121	-28%	425,086	41%
Street Lights	449,902	500,709	-10%	451,248	0%
Security Lights	226,469	217,353	4%	228,859	-1%
Unmetered Accounts	514,090	493,116	4%	498,212	3%
TOTAL kWh BILLED	264,408,421	279,050,433	-5%	252,788,966	5%
NET POWER COST					
BPA Power Costs					
Slice	\$5,651,362	\$5,651,366	0%	\$5,374,502	5%
Block	4,854,977	4,854,995	0%	4,119,891	18%
Subtotal	10,506,339	10,506,361	0%	9,494,393	11%
Other Power Purchases	954,547	2,705,631	-65%	1,640,948	-42%
Frederickson	2,347,496	2,404,236	-2%	1,245,020	89%
Transmission	1,524,146	1,517,006	0%	1,485,583	3%
Ancillary	599,876	674,974	-11%	698,949	-14%
Generation	-	-	n/a	-	n/a
Conservation Program	142,696	23,786	>200%	92,412	54%
Gross Power Costs	16,075,099	17,831,994	-10%	14,657,305	10%
Less Sales for Resale-Energy	(2,816,455)	(3,277,894)	-14%	(4,075,548)	-31%
Less Sales for Resale-Gas	(31,500)	-	n/a	-	n/a
Less Transmission of Power for Others	(145,563)	(218,735)	-33%	(116,749)	25%
NET POWER COSTS	\$13,081,582	\$14,335,365	-9%	\$10,465,008	25%
NET POWER - kWh					
BPA Power Costs					
Slice	177,699,000	150,208,978	18%	227,290,000	-22%
Block	139,685,000	139,684,756	0%	143,055,000	-2%
Subtotal	317,384,000	289,893,734	9%	370,345,000	-14%
Other Power Purchases	17,639,000	14,146,393	25%	47,762,000	-63%
Frederickson	37,173,000	37,200,000	0%	-	n/a
Gross Power kWh	372,196,000	341,240,127	9%	418,107,000	-11%
Less Sales for Resale	(119,278,000)	(46,387,407)	157%	(170,355,000)	-30%
Less Transmission Losses/Imbalance	(1,839,000)	(4,032,568)	-54%	(5,668,000)	-68%
NET POWER - kWh	251,079,000	290,820,152	-14%	242,084,000	4%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$43.19	\$52.26	-17%	\$35.06	23%
Net Power Cost	\$52.10	\$49.29	6%	\$43.23	21%
BPA Power Cost	\$33.10	\$36.24	-9%	\$25.64	29%
Sales for Resale	\$23.61	\$12.71	86%	\$23.92	-1%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	42,791			42,097	2%
Small General Service	4,882			4,781	2%
Medium General Service	762			755	1%
Large General Service	154			149	3%
Large Industrial	5			3	67%
Small Irrigation	556			559	-1%
Large Irrigation	232			227	2%
Street Lights	9			9	0%
Security Lights	1,478			1,489	-1%
Unmetered Accounts	364			361	1%
TOTAL	51,230			50,428	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049											162,189,523
Small General Service													
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824											22,481,169
Medium General Service													
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401											31,162,085
Large General Service													
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840											35,734,440
Large Industrial													
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745											11,050,051
Small Irrigation													
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181											201
Large Irrigation													
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179											600,491
Street Lights													
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878											449,902

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196											226,469
Unmetered													
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045											514,090
Total													
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	-	-	-	-	-	-	-	-	-	-	264,408,421

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 1/31/2016	ADDITIONS	RETIREMENTS	BALANCE 2/29/2016
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	-	-	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,648,785	27,659	-	1,676,444
Structures & Improvements	295,502	-	-	295,502
Station Equipment	38,584,880	-	-	38,584,880
Poles, Towers & Fixtures	19,152,226	19,446	(50,687)	19,120,985
Overhead Conductor & Devices	12,172,749	2,582	(44,280)	12,131,052
Underground Conduit	32,370,619	33,263	(1,714)	32,402,168
Underground Conductor & Devices	42,319,581	65,101	(734)	42,383,949
Line Transformers	28,668,278	222,429	-	28,890,707
Services-Overhead	2,952,183	12,465	-	2,964,648
Services-Underground	18,727,983	43,674	-	18,771,657
Meters	10,525,016	7,606	-	10,532,622
Security Lighting	873,992	1,923	(1,692)	874,223
Street Lighting	760,005	-	-	760,005
SCADA System	2,069,817	-	-	2,069,817
TOTAL	211,121,616	436,149	(99,107)	211,458,658
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	-	-	18,252,191
Information Systems & Technology	16,092,121	43,175	-	16,135,296
Transportation Equipment	7,324,428	193	-	7,324,621
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	535,877	-	-	535,877
Communication Equipment	2,402,398	200	-	2,402,598
Broadband Equipment	18,666,603	1,656	-	18,668,259
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,826,295	82,611	-	11,908,905
TOTAL	77,908,662	127,834	-	78,036,497
TOTAL ELECTRIC PLANT ACCOUNTS	298,513,378	563,984	(99,107)	298,978,255
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	3,637,547	432,903	-	4,070,450
TOTAL CAPITAL	\$302,539,514	\$996,887	(\$99,107)	\$303,437,294

\$991,194 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

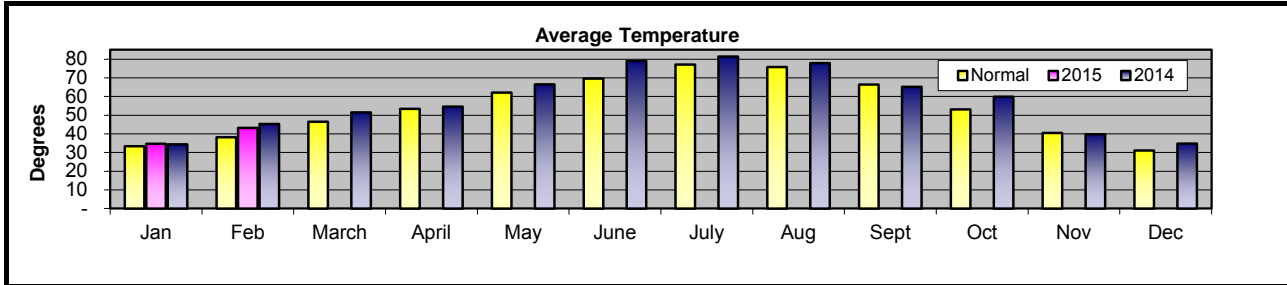
	BALANCE 12/31/2015	ADDITIONS	RETIREMENTS	BALANCE 2/29/2016
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	612,954	-	-	612,954
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,754,865	-	-	1,754,865
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	-	-	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,647,358	29,086	-	1,676,444
Structures & Improvements	295,502	-	-	295,502
Station Equipment	38,501,024	83,856	-	38,584,880
Poles, Towers & Fixtures	19,146,903	35,103	(61,021)	19,120,985
Overhead Conductor & Devices	12,171,352	5,607	(45,907)	12,131,052
Underground Conduit	32,354,579	56,200	(8,611)	32,402,168
Underground Conductor & Devices	42,358,742	139,463	(114,256)	42,383,949
Line Transformers	28,649,834	240,873	-	28,890,707
Services-Overhead	2,947,438	17,210	-	2,964,648
Services-Underground	18,693,802	77,855	-	18,771,657
Meters	10,521,345	11,276	-	10,532,622
Security Lighting	873,950	2,270	(1,997)	874,223
Street Lighting	760,005	-	-	760,005
SCADA System	2,065,754	4,063	-	2,069,817
TOTAL	210,987,589	702,861	(231,793)	211,458,658
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	-	-	18,252,191
Information Systems & Technology	16,060,948	74,348	-	16,135,296
Transportation Equipment	7,324,428	193	-	7,324,621
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	535,877	-	-	535,877
Communication Equipment	2,402,011	587	-	2,402,598
Broadband Equipment	18,604,205	64,054	-	18,668,259
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,735,136	173,769	-	11,908,905
TOTAL	77,723,546	312,951	-	78,036,497
TOTAL ELECTRIC PLANT ACCOUNTS	298,545,249	1,015,813	(231,793)	299,329,268
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,745,647	973,790	-	3,719,436
TOTAL CAPITAL	\$301,679,484	\$1,989,602	(\$231,793)	\$303,437,294

\$2,436,639 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

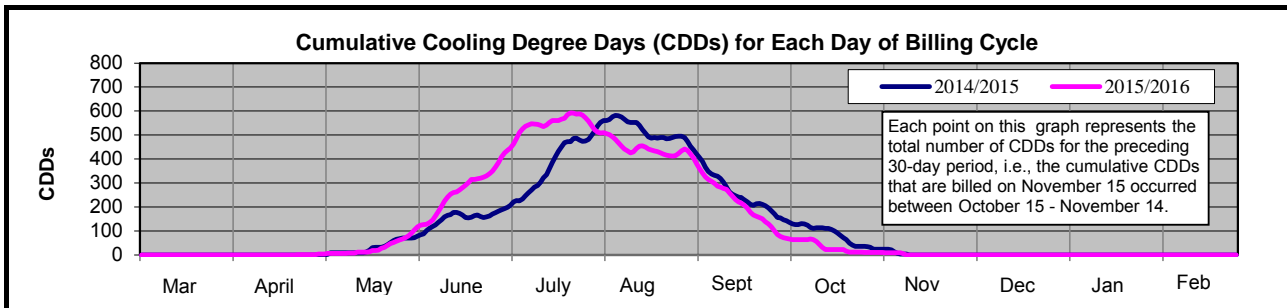
	YTD 2/29/2016	Monthly 2/29/2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$23,532,951	\$11,959,791
Cash Paid to Suppliers and Counterparties	(18,026,485)	(8,785,292)
Cash Paid to Employees	(2,103,972)	(1,073,158)
Taxes Paid	(1,942,774)	(1,036,706)
Net Cash Provided by Operating Activities	1,459,720	1,064,635
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(2,009,934)	(977,481)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Capital Contributions	253,339	97,986
Sale of Assets	6,563	424
Net Cash Used by Capital and Related Financing Activities	(1,750,032)	(879,071)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	17,917	9,251
Proceeds from Sale of Investments	-	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	17,917	9,251
NET INCREASE (DECREASE) IN CASH	(272,395)	194,815
CASH BALANCE, BEGINNING	\$28,597,032	\$28,129,822
CASH BALANCE, ENDING	\$28,324,637	\$28,324,637
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$1,861,244)	(\$1,247,150)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	2,393,958	1,202,757
Unbilled Revenues	1,400,000	600,000
Misellaneous Other Revenue & Receipts	58	49
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	49,684	944,720
Decrease (Increase) in BPA Prepay Receivable	100,000	50,000
Decrease (Increase) in Inventories	(61,859)	(130,660)
Decrease (Increase) in Prepaid Expenses	(4,002)	(78,282)
Decrease (Increase) in Wholesale Power Receivable	(206,166)	78,615
Decrease (Increase) in Miscellaneous Assets	(1)	-
Decrease (Increase) in Prepaid Expenses and Other Charges	343,538	172,570
Decrease (Increase) in Deferred Derivative Outflows	200,361	99,766
Increase (Decrease) in Deferred Derivative Inflows	(247,138)	(124,370)
Increase (Decrease) in Warrants Outstanding	20,739	(104,658)
Increase (Decrease) in Accounts Payable	(936,583)	(486,526)
Increase (Decrease) in Accrued Taxes Payable	371,351	42,415
Increase (Decrease) in Customer Deposits	(2,012)	(1,012)
Increase (Decrease) in BPA Prepay Incentive Credit	(26,876)	(13,438)
Increase (Decrease) in Other Current Liabilities	173,477	151,888
Increase (Decrease) in Other Credits	(247,565)	(92,049)
Net Cash Provided by Operating Activities	\$1,459,720	\$1,064,635

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
February 29, 2016**



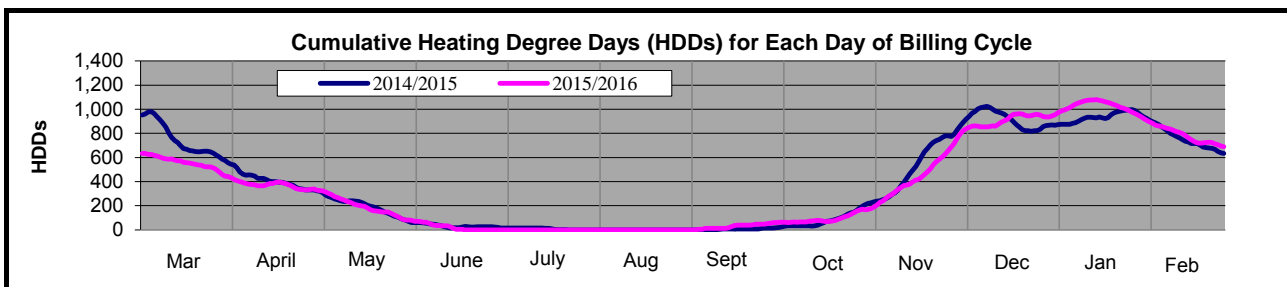
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2016	34.7	43.2											39.0
2015	34.4	45.3	51.5	54.6	66.5	79.0	81.4	77.9	65.2	59.9	39.8	34.8	57.5
5-yr Avg	33.1	38.2	47.1	53.4	62.7	70.6	79.3	77.8	68.1	55.6	39.3	33.2	54.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2016	1.47	0.27											1.74
2015	0.67	0.42	0.65	0.09	1.49	0.13	0.05	-	0.06	0.28	0.60	2.04	6.48
5-yr Avg	0.56	0.47	0.71	0.33	0.95	0.73	0.07	0.22	0.14	0.65	0.45	0.91	6.20



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	3	117	423	508	404	69	10	-	-	1,534
13-yr Avg	-	-	-	2	61	176	438	358	112	7	-	-	1,154

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	13	910	7,895	16,797	13,850	6,885	1,115	89	-	47,554
13-yr Avg	-	-	-	13	699	3,264	9,836	13,155	7,180	1,576	62	-	35,783



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	938	631											1,569
2015	951	551	419	313	71	-	-	-	61	170	755	937	4,228
13-yr Avg	1,000	755	566	369	145	27	0	2	49	342	770	1,045	5,069

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	31,646	23,061											54,707
2015	28,758	21,748	17,114	11,048	5,847	660	-	-	810	2,771	12,264	27,739	128,759
13-yr Avg	32,063	26,086	21,907	14,380	8,215	2,333	313	5	535	5,149	16,444	29,470	156,901

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

February Highlights

Connected KID's new office on Ely Street to fiber and provided them a temporary Gig connection between their old office and new office for a transition period. Meir Enterprise moved to downtown Kennewick and had their new office connected to fiber. Gesa connected to a new 3Gig WAN between their Gage office, Noel POP and Franklin POP. A fiber connection was established for Energy northwest between their Nine Canyon Substation and ASH Facility in Richland. Ben Franklin Transit renewed their service for another 37 month term. Two AT&T sites were upgraded to 200Mbps and one to 300Mbps. Rippedsheets and Flynn, Meriman, and Palmer were both upgraded. Discovery Financial disconnected as they moved out of their Quinalt location.

A C T U A L S

	2016	Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																	
Ethernet		1,523,071	\$99,559	\$103,216											\$202,776	1,320,295	
TDM		69,372	5,781	5,781											\$11,562	57,810	
Wireless		312	26	26											\$52	260	
Non-Recurring Charges		-	1,800	3,000											\$4,800	(4,800)	
Internet Transport Service		123,540	6,841	6,907											\$13,748	109,792	
Fixed Wireless		82,779	6,958	6,953											\$13,911	68,868	
Broadband Revenue - Other		281,642	43,595	43,405											\$87,001	194,641	
<i>Subtotal</i>		2,080,716	164,560	169,289	-	-	-	-	-	-	-	-	-	-	\$333,849		
NoaNet Maintenance Revenue		-	-	-											-		
Bad Debt Expense		-	-	-											-		
<i>Total Operating Revenues</i>		2,080,716	164,560	169,289	-	-	-	-	-	-	-	-	-	-	\$333,849	1,746,867	14,526,396
OPERATING EXPENSES																	
Marketing & Business Development		-	-	-											-	-	
General Expenses		309,785	13,401	47,476											\$60,877	248,908	
Other Maintenance		141,758	1,360	2,106											\$3,466	138,292	
NOC Maintenance		391,428		161											161,27	391,267	
Wireless Maintenance		-	10,763	1,893											\$12,656	(12,656)	
<i>Subtotal</i>		842,971	25,524	51,636	-	-	-	-	-	-	-	-	-	-	\$77,160	765,811	8,941,664
NoaNet Maintenance Expense		-	-	-											\$0	-	
Depreciation		886,520	97,106	93,729											\$190,835	695,685	9,001,387
<i>Total Operating Expenses</i>		1,729,491	122,630	145,365	-	-	-	-	-	-	-	-	-	-	\$267,995	1,461,496	17,943,051
OPERATING INCOME (LOSS)		351,225	41,929	23,925	-	-	-	-	-	-	-	-	-	-	\$65,854	285,371	(3,416,655)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾		(362,982)	(30,136)	(29,831)											(\$59,967)	303,015	(5,634,574)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband BTOP		10,000	8,200	27,550											\$35,750	25,750	4,732,179
			-	-											-	-	2,282,671
INTERNAL NET INCOME (LOSS)		(\$1,757)	\$19,993	21,644	-	-	-	-	-	-	-	-	-	-	\$41,637	\$614,136	(2,036,379)
NOANET COSTS																	
Member Assessments		-	-	-											-	-	\$3,159,092
Membership Support		-	86	-											\$86	113,458	
<i>Total NoaNet Costs</i>		-	85.67	-	-	-	-	-	-	-	-	-	-	-	\$86	(\$86)	\$3,272,550
CAPITAL EXPENDITURES		\$924,936	\$5,392	\$31,275											\$36,667	\$888,269	\$19,878,488
NET CASH (TO)/FROM BROADBAND⁽²⁾		\$322,809	\$141,758	113,928	-	-	-	-	-	-	-	-	-	-	\$255,686		(\$10,551,456)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



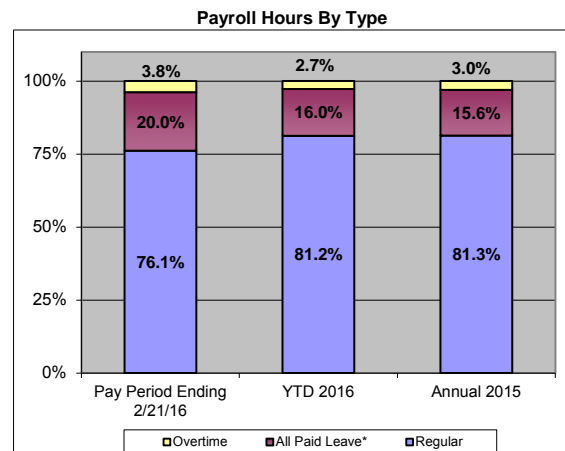
Payroll Report

Pay Period Ending February 21, 2016

Headcount				
Directorate	Department	2016 Budget	2016 Actual	Over (Under) Actual to Amended Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.25	4.25	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	18.00	18.00	-
	Key Accounts	2.00	2.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	9.00	9.00	-
	Power Management	3.00	3.00	-
	Energy Programs	5.00	5.00	-
Operations				
	Operations	7.00	8.00	1.00
	Supt. Of Transmission & Distribution	28.00	27.00	(1.00)
	Supt. of Operations	3.00	3.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	5.50	5.00	(0.50)
	Automotive Shop	4.00	3.00	(1.00)
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	11.00	-
Total Positions		150.75	149.25	(1.50)

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2016 Budget	2/21/2016	2016 Actual YTD	
NECA Lineman/Meterman	Operations	1,000	73	153	15%
Summer Intern	Engineering	522	-	-	0%
CSR On-Call - Prosser	Prosser Branch	2,080	79	243	12%
CSR On-Call/LA - Kennewick	Customer Service	3,644	103	461	13%
Total All Contingent Positions		7,246	255	857	12%
Contingent YTD Full Time Equivalents (FTE)		3.48		0.41	

2016 Labor Budget			
As of 2/29/2016			16.7% through the year
Labor Type	2015 Budget	YTD Actual	% Spent
Regular	\$12,778,114	\$2,015,692	16%
Overtime	616,340	71,647	12%
Subtotal	13,394,454	2,087,339	16%
Less: Mutual Aid		-	
Total	\$13,394,454	\$2,087,339	16%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.