



FINANCIAL STATEMENTS

May 2016
(Unaudited)

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Financial Highlights May 2016



Issue date: 6/28/16

Financial highlights for the month of May:

- District operations resulted in an decrease in net assets of \$170,000 for the month.
- The average temperature of 65.0° was 2.9° above normal. Heating degree days were 37% of average.
- Total retail kWh billed during May was up 2% from last year and 3% below budget.
- Net power supply costs were \$5.9 million for the month with sales for resale of \$1.0 million and an average price of \$18 per MWh.
- May's non-power operating costs of \$1.7 million before taxes and depreciation were 2% below budget.
- Net capital expenditures were \$975,000 for the month.

(in thousands of dollars)

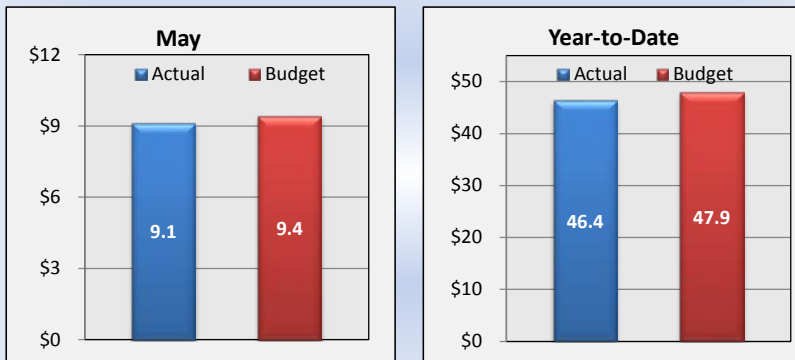
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	(\$517)	(\$1,277)	\$969	(\$1,658)	(\$170)								(\$2,653)	
Budget	(\$464)	(\$1,452)	\$511	(\$2,381)	\$99								(\$3,687)	(\$15)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$8,359	\$7,716	\$7,578	\$7,872	\$7,051								\$38,576	\$101,896
Less: Sales for Resale	(1,552)	(1,441)	(1,631)	(1,271)	(1,115)								(7,011)	(20,208)
Net Power Costs	\$6,806	\$6,275	\$5,947	\$6,601	\$5,936								\$31,565	\$81,688

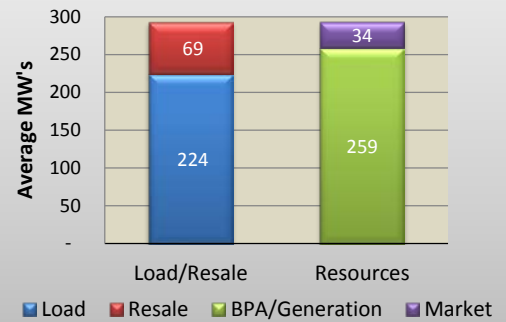
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$993	\$997	\$1,275	\$572	\$1,177								\$5,014	\$15,566
Less: Capital Contributions	(155)	(98)	(109)	(53)	(202)								(617)	(1,285)
Net Capital Costs	\$837	\$899	\$1,166	\$519	\$975								\$4,397	\$14,281

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	192	175	145	194	205								182	202
aMW - Sales for Resale	79	86	101	95	69								86	48

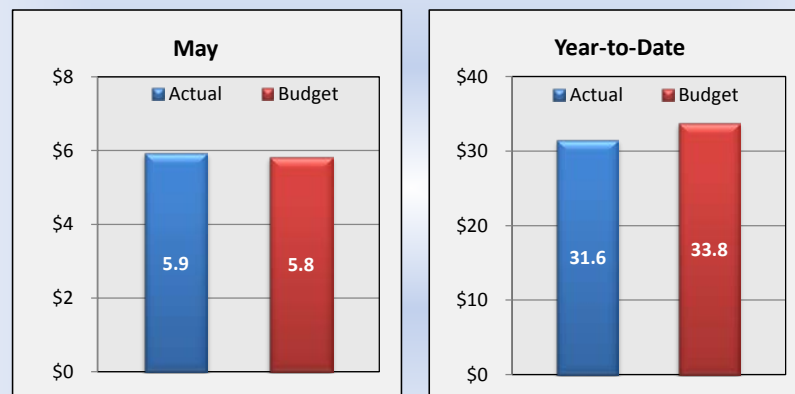
Total Retail Revenue
(in millions of dollars)



May Power Resource Stack



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	3.83 : 1
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 projection)	2.77

(includes capital contributions)

Other Statistics

Unrestricted Undesignated Reserves	\$ 27.4 million
Bond Insurance Replacement (designated)	\$ 3.1 million
Power Market Volatility (designated)	\$ 3.3 million
Special Capital (designated)	\$ 5.3 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 1.9 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 120.3 million
Long-Term Debt	\$ 52.6 million
Active Service Agreements	51,529
Non-Contingent Employees	150.25
Contingent YTD FTE's	1.54

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CURRENT MONTH

	5/31/2016			5/31/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$9,132,175	\$9,438,040	-3%	\$8,564,873	7%
Energy Sales for Resale	1,047,005	1,326,105	-21%	1,045,863	0%
Transmission of Power for Others	67,768	57,202	18%	52,197	30%
Broadband Revenue	168,783	148,934	13%	135,833	24%
Other Revenue	152,767	86,383	77%	82,657	85%
TOTAL OPERATING REVENUES	10,568,496	11,056,664	-4%	9,881,422	7%
OPERATING EXPENSES					
Purchased Power	5,933,494	6,102,765	-3%	6,018,834	-1%
Purchased Transmission & Ancillary Services	1,095,458	1,105,925	-1%	1,042,815	5%
Conservation Program	22,082	11,893	86%	76,528	-71%
Total Power Supply	7,051,034	7,220,583	-2%	7,138,177	-1%
Transmission Operation & Maintenance	18,489	6,650	178%	8,539	117%
Distribution Operation & Maintenance	790,398	753,888	5%	695,647	14%
Broadband Expense	87,954	61,334	43%	90,148	-2%
Customer Accounting, Collection & Information	306,587	311,542	-2%	306,644	0%
Administrative & General	487,474	586,383	-17%	535,197	-9%
Subtotal before Taxes & Depreciation	1,690,902	1,719,797	-2%	1,636,176	3%
Taxes	948,699	933,059	2%	886,158	7%
Depreciation & Amortization	1,104,863	1,141,477	-3%	1,166,727	-5%
Total Other Operating Expenses	3,744,464	3,794,333	-1%	3,689,061	2%
TOTAL OPERATING EXPENSES	10,795,498	11,014,916	-2%	10,827,239	0%
OPERATING INCOME (LOSS)	(227,002)	41,748	>-200%	(945,817)	-76%
NONOPERATING REVENUES & EXPENSES					
Interest Income	28,586	31,931	-10%	27,140	5%
Other Income	26,652	31,339	-15%	111,445	-76%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(210,296)	(215,688)	-3%	(238,496)	-12%
Debt Discount/Premium Amortization & Loss on Defeased Debt	35,230	35,230	0%	36,018	-2%
MtM Gain/(Loss) on Investments	(25,040)	-	n/a	(6,120)	>200%
TOTAL NONOPERATING REVENUES & EXPENSES	(144,868)	(117,188)	24%	(70,013)	107%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(371,870)	(75,440)	>200%	(1,015,830)	-63%
CAPITAL CONTRIBUTIONS	201,727	174,382	16%	469,982	-57%
CHANGE IN NET POSITION	(\$170,142)	\$98,942	>-200%	(\$545,848)	-69%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	5/31/2016			5/31/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$46,374,544	\$47,895,356	-3%	\$44,087,553	5%
Energy Sales for Resale	6,605,853	7,176,506	-8%	8,536,333	-23%
Transmission of Power for Others	404,867	286,010	42%	298,115	36%
Broadband Revenue	839,198	879,888	-5%	823,016	2%
Other Revenue	924,463	899,122	3%	836,515	11%
TOTAL OPERATING REVENUES	55,148,925	57,136,882	-3%	54,581,533	1%
OPERATING EXPENSES					
Purchased Power	32,900,256	35,780,123	-8%	31,292,512	5%
Purchased Transmission & Ancillary Services	5,416,740	5,436,718	0%	5,345,518	1%
Conservation Program	251,768	59,465	>200%	46,151	>200%
Total Power Supply	38,568,763	41,276,306	-7%	36,684,180	5%
Transmission Operation & Maintenance	81,281	33,250	144%	90,785	-10%
Distribution Operation & Maintenance	3,625,660	3,802,768	-5%	3,726,245	-3%
Broadband Expense	326,873	284,363	15%	425,426	-23%
Customer Accounting, Collection & Information	1,378,455	1,485,368	-7%	1,427,970	-3%
Administrative & General	2,719,193	2,802,458	-3%	2,987,819	-9%
Subtotal before Taxes & Depreciation	8,131,463	8,408,208	-3%	8,658,245	-6%
Taxes	5,249,398	5,339,843	-2%	4,928,367	7%
Depreciation & Amortization	5,892,835	5,735,720	3%	5,843,965	1%
Total Other Operating Expenses	19,273,695	19,483,771	-1%	19,430,577	-1%
TOTAL OPERATING EXPENSES	57,842,458	60,760,077	-5%	56,114,758	3%
OPERATING INCOME (LOSS)	(2,693,533)	(3,623,195)	-26%	(1,533,225)	76%
NONOPERATING REVENUES & EXPENSES					
Interest Income	123,565	175,996	-30%	131,744	-6%
Other Income	147,530	156,695	-6%	283,655	-48%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,062,807)	(1,050,120)	1%	(1,170,648)	-9%
Debt Discount/Premium Amortization & Loss on Defeased Debt	176,151	176,150	0%	180,090	-2%
MtM Gain/(Loss) on Investments	38,640	-	n/a	46,660	-17%
TOTAL NONOPERATING REVENUES & EXPENSES	(576,922)	(541,279)	7%	(528,500)	9%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(3,270,455)	(4,164,474)	-21%	(2,061,725)	59%
CAPITAL CONTRIBUTIONS	617,205	477,793	29%	978,163	-37%
CHANGE IN NET POSITION	(2,653,250)	(3,686,681)	-28%	(1,083,562)	145%
TOTAL NET POSITION, BEGINNING OF YEAR	116,306,568	116,306,568	0%	118,738,421	-2%
TOTAL NET POSITION, END OF YEAR	113,653,318	112,619,887	1%	117,654,859	-3%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2016 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,911,477	\$8,688,046	\$10,050,551	\$8,592,295	\$9,132,175								\$46,374,544
Energy Sales for Resale	1,484,296	1,363,659	1,537,368	1,173,525	1,047,005								6,605,853
Transmission of Power for Others	68,103	77,460	93,851	97,686	67,768								404,868
Broadband Revenue	162,760	171,089	168,670	167,896	168,783								839,198
Other Electric Revenue	41,560	114,818	538,251	77,069	152,767								924,465
TOTAL OPERATING REVENUES	11,668,196	10,415,072	12,388,691	10,108,471	10,568,498	-	-	-	-	-	-	-	55,148,928
OPERATING EXPENSES													
Purchased Power	7,209,954	6,598,428	6,395,487	6,762,894	5,933,494								32,900,257
Purchased Transmission & Ancillary Services	1,126,226	997,796	1,156,184	1,048,210	1,095,458								5,423,874
Conservation Program	22,430	120,266	26,344	60,645	22,082								251,767
Total Power Supply	8,358,610	7,716,490	7,578,015	7,871,749	7,051,034	-	-	-	-	-	-	-	38,575,898
Transmission Operation & Maintenance	4,760	5,109	12,764	33,026	18,489								74,148
Distribution Operation & Maintenance	639,737	773,430	714,348	707,747	790,398								3,625,660
Broadband Expense	25,524	51,636	83,545	78,214	87,954								326,873
Customer Accounting, Collection & Information	190,012	277,209	326,396	278,252	306,587								1,378,456
Administrative & General	637,442	556,470	507,316	530,492	487,474								2,719,194
Subtotal before Taxes & Depreciation	1,497,475	1,663,854	1,644,369	1,627,731	1,690,902	-	-	-	-	-	-	-	8,124,331
Taxes	1,235,004	1,079,121	1,019,926	966,648	948,699								5,249,398
Depreciation & Amortization	1,191,201	1,202,757	1,194,304	1,199,710	1,104,863								5,892,835
Total Other Operating Expenses	3,923,680	3,945,732	3,858,599	3,794,089	3,744,464	-	-	-	-	-	-	-	19,266,564
TOTAL OPERATING EXPENSES	12,282,290	11,662,222	11,436,614	11,665,838	10,795,498	-	-	-	-	-	-	-	57,842,462
OPERATING INCOME (LOSS)	(614,094)	(1,247,150)	952,077	(1,557,367)	(227,000)	-	-	-	-	-	-	-	(2,693,534)
NONOPERATING REVENUES & EXPENSES													
Interest Income	26,798	26,236	29,676	12,269	28,586								123,565
Other Income	9	50	98,287	22,533	26,652								147,531
Other Expense	-	-	-	-	-								-
Interest Expense	(179,979)	(178,913)	(273,389)	(220,230)	(210,296)								(1,062,807)
Debt Discount & Expense Amortization	35,230	35,230	35,230	35,230	35,230								176,150
MTM Gain/(Loss) on Investments	59,560	(10,640)	18,020	(3,260)	(25,040)								38,640
Loss in Joint Ventures/Special Assessments	-	-	-	-	-								-
TOTAL NONOPERATING REV/EXP	(58,382)	(128,037)	(92,176)	(153,458)	(144,868)	-	-	-	-	-	-	-	(576,921)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(672,476)	(1,375,187)	859,901	(1,710,825)	(371,868)	-	-	-	-	-	-	-	(3,270,455)
CAPITAL CONTRIBUTIONS	155,353	97,986	109,333	52,806	201,727								617,205
CHANGE IN NET POSITION	(\$517,123)	(\$1,277,201)	\$969,234	(\$1,658,019)	(\$170,141)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,653,250)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	5/31/2016	5/31/2015	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$27,426,090	\$31,735,941	(\$4,309,851)	
Restricted Construction Account	-	-	-	
Investments	1,872,883	1,966,223	(93,340)	
Designated Debt Service Reserve Fund	3,056,020	4,000,000	(943,980)	
Designated Power Market Volly	3,300,000	4,300,000	(1,000,000)	
Designated Special Capital Rsv	5,300,000	6,700,000	(1,400,000)	
Designated Customer Deposits	1,400,000	1,400,000	-	
Accounts Receivable, net	8,566,468	7,872,422	694,046	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	33,359	95,433	(62,074)	
Wholesale Power Receivable	557,440	534,030	23,410	
Accrued Unbilled Revenue	2,100,000	2,200,000	(100,000)	
Inventory Materials & Supplies	5,246,788	5,121,789	124,998	
Prepaid Expenses & Option Premiums	410,574	763,973	(353,400)	
Total Current Assets	59,869,622	67,289,811	(7,420,189)	-11%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,083,997	140,017	943,980	
Other Receivables	96,377	93,944	2,433	
Unamortized Debt Expense	-	-	-	
Preliminary Surveys	64,387	189,158	(124,771)	
BPA Prepay Receivable	6,800,000	7,400,000	(600,000)	
Deferred Purchased Power Costs	8,840,524	8,185,872	654,651	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	0	0	(0)	
	16,885,285	16,008,992	1,476,293	5%
Utility Plant				
Land and Intangible Plant	3,462,810	3,392,914	69,896	
Electric Plant in Service	297,561,035	289,830,943	7,730,092	
Construction Work in Progress	4,355,625	2,391,840	1,963,785	
Accumulated Depreciation	(185,092,442)	(174,893,494)	(10,198,948)	
Net Utility Plant	120,287,028	120,722,203	(435,175)	0%
Total Noncurrent Assets	137,172,313	136,731,195	441,118	0%
Total Assets	197,041,935	204,021,006	(6,979,071)	-3%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	73,562	118,689	(45,127)	
Accumulated Pension Deferred Outflows	1,303,577	608,285	695,292	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,915,512	1,198,502	717,010	
Total Deferred Outflows of Resources	3,292,650	1,925,476	1,367,174	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$200,334,585	\$205,946,482	(\$5,611,897)	-3%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	5/31/2016	5/31/2015	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$197,784	\$161,766	\$36,018	
Accounts Payable	7,619,653	6,639,876	979,777	
Customer Deposits	1,443,740	1,446,868	(3,128)	
Accrued Taxes Payable	1,747,966	1,636,198	111,768	
Other Current & Accrued Liabilities	1,508,580	1,643,022	(134,442)	
Accrued Interest Payable	198,991	205,527	(6,536)	
Revenue Bonds, Current Portion	2,920,000	3,035,000	(115,000)	
Total Current Liabilities	15,636,715	14,768,258	868,457	6%
NONCURRENT LIABILITIES				
2005 Bond Issue	-	760,000	(760,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	29,470,000	32,460,000	(2,990,000)	
Unamortized Premium & Discount	2,914,060	3,375,067	(461,007)	
Pension Liability	11,212,267	9,214,032	1,998,235	
Deferred Revenue	355,538	470,795	(115,257)	
BPA Prepay Incentive Credit	1,988,855	2,150,111	(161,256)	
Other Liabilities	3,814,321	2,998,443	815,878	
Total Noncurrent Liabilities	67,100,041	68,773,448	(1,673,408)	-2%
Total Liabilities	82,736,755	83,541,706	(804,951)	-1%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Pension Deferred Inflows	1,754,229	3,794,511	(2,040,282)	
253.25 Accumulated Increase in Fair Value of Hedging Derivatives	2,188,456	955,405	1,233,051	
Total Deferred Inflows of Resources	3,942,685	4,749,916	(807,231)	-17%
NET POSITION				
Net Investment in Capital Assets	67,711,530	63,865,824	3,845,705	
Restricted for Debt Service	1,083,997	140,017	943,980	
Unrestricted	44,859,618	53,649,018	(8,789,400)	
Total Net Position	113,655,145	117,654,860	(3,999,715)	-3%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$200,334,585	\$205,946,482	(\$5,611,897)	-3%
CURRENT RATIO:	3.83:1	4.56:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$44,232,908	\$52,521,553	(\$8,288,646)	-16%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	5/31/2016			5/31/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,272,202	\$3,445,831	-5%	\$3,098,299	6%
Small General Service	641,081	657,187	-2%	619,222	4%
Medium General Service	854,290	837,536	2%	855,805	0%
Large General Service	998,876	989,198	1%	993,352	1%
Large Industrial	216,390	290,943	-26%	235,154	-8%
Small Irrigation	113,082	114,430	-1%	106,747	6%
Large Irrigation	3,134,292	3,195,181	-2%	2,673,293	17%
Street Lights	17,065	16,959	1%	17,163	-1%
Security Lights	21,608	22,083	-2%	20,287	7%
Unmetered Accounts	15,594	15,726	-1%	14,079	11%
Billed Revenues Before Taxes	\$9,284,482	\$9,585,074	-3%	\$8,633,401	8%
City Occupation Taxes	365,692	369,225	-1%	348,472	5%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(18,000)	(16,259)	11%	(17,000)	6%
Unbilled Revenue	(500,000)	(500,000)	0%	(400,000)	25%
TOTAL SALES - REVENUE	\$9,132,175	\$9,438,040	-3%	\$8,564,873	7%
ENERGY SALES RETAIL - kWh					
Residential	38,721,341	40,917,218	-5%	38,845,198	0%
Small General Service	9,217,514	9,428,852	-2%	9,005,788	2%
Medium General Service	13,879,726	13,722,388	1%	14,078,883	-1%
Large General Service	17,583,712	17,674,408	-1%	17,939,803	-2%
Large Industrial	4,192,375	5,991,577	-30%	5,632,340	-26%
Small Irrigation	2,203,347	2,247,035	-2%	2,159,616	2%
Large Irrigation	66,290,382	67,628,649	-2%	61,259,905	8%
Street Lights	211,235	224,970	-6%	225,672	-6%
Security Lights	101,382	108,541	-7%	113,531	-11%
Unmetered Accounts	257,045	248,830	3%	248,919	3%
TOTAL kWh BILLED	152,658,059	158,192,468	-3%	149,509,655	2%
NET POWER COST					
BPA Power Costs					
Slice	\$2,890,237	\$2,825,683	2%	\$2,514,751	15%
Block	1,347,738	1,347,751	0%	1,357,974	-1%
Subtotal	4,237,975	4,173,434	2%	3,872,725	9%
Other Power Purchases	963,304	1,132,140	-15%	992,069	-3%
Frederickson	732,216	797,190	-8%	1,154,040	-37%
Transmission	763,097	758,503	1%	741,284	3%
Ancillary	332,360	347,422	-4%	301,531	10%
Conservation Program	22,082	11,893	86%	76,528	-71%
Gross Power Costs	7,051,034	7,220,583	-2%	7,138,177	-1%
Less Sales for Resale-Energy	(947,209)	(1,326,105)	-29%	(1,045,863)	-9%
Less Sales for Resale-Gas	(99,795)	-	n/a	-	n/a
Less Transmission of Power for Others	(67,768)	(57,202)	18%	(52,197)	30%
NET POWER COSTS	\$5,936,262	\$5,837,276	2%	\$6,040,118	-2%
NET POWER - kWh					
BPA Power Costs					
Slice	107,275,000	106,105,332	1%	75,093,000	43%
Block	79,820,000	79,819,861	0%	81,746,000	-2%
Subtotal	187,095,000	185,925,193	1%	156,839,000	19%
Other Power Purchases	31,067,000	5,076,447	>200%	26,479,000	17%
Frederickson	51,000	-	n/a	23,081,000	-100%
Gross Power kWh	218,213,000	191,001,640	14%	206,399,000	6%
Less Sales for Resale	(51,607,000)	(39,873,237)	29%	(42,556,000)	21%
Less Transmission Losses/Imbalance	(2,816,000)	(2,361,649)	19%	(2,067,000)	36%
NET POWER - kWh	163,790,000	148,766,754	10%	161,776,000	1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$32.31	\$37.80	-15%	\$34.58	-7%
Net Power Cost	\$36.24	\$39.24	-8%	\$37.34	-3%
BPA Power Cost	\$22.65	\$22.45	1%	\$24.69	-8%
Sales for Resale	\$18.35	\$18.47	-1%	\$24.58	-25%
ACTIVE SERVICE AGREEMENTS:					
Residential	43,070			42,257	2%
Small General Service	4,893			4,804	2%
Medium General Service	766			759	1%
Large General Service	157			151	4%
Large Industrial	5			3	67%
Small Irrigation	558			561	-1%
Large Irrigation	233			232	0%
Street Lights	9			9	0%
Security Lights	1,474			1,483	-1%
Unmetered Accounts	364			361	1%
TOTAL	51,529			50,620	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	5/31/2016			5/31/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$23,682,732	\$25,215,696	-6%	\$21,748,669	9%
Small General Service	3,425,971	3,530,456	-3%	3,252,603	5%
Medium General Service	4,796,185	4,763,825	1%	4,755,962	1%
Large General Service	5,260,501	5,280,363	0%	5,167,114	2%
Large Industrial	1,293,937	1,448,910	-11%	1,261,313	3%
Small Irrigation	313,446	320,473	-2%	307,736	2%
Large Irrigation	7,401,111	7,057,402	5%	6,864,545	8%
Street Lights	88,763	84,795	5%	85,804	3%
Security Lights	107,935	110,415	-2%	101,666	6%
Unmetered Accounts	78,003	78,263	0%	70,429	11%
Billed Revenues Before Taxes	\$46,448,583	\$47,890,598	-3%	\$43,615,841	6%
City Occupation Taxes	2,311,491	2,411,159	-4%	2,157,712	7%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(85,530)	(106,401)	-20%	(86,000)	-1%
Unbilled Revenue	(2,300,000)	(2,300,000)	0%	(1,600,000)	44%
TOTAL SALES - REVENUE	\$46,374,544	\$47,895,356	-3%	\$44,087,553	5%
ENERGY SALES RETAIL - kWh					
Residential	300,258,544	322,752,767	-7%	286,601,245	5%
Small General Service	49,596,453	51,302,111	-3%	47,754,027	4%
Medium General Service	71,963,800	72,357,352	-1%	71,592,694	1%
Large General Service	87,170,654	87,898,052	-1%	86,532,679	1%
Large Industrial	26,505,581	30,000,866	-12%	27,746,015	-4%
Small Irrigation	4,280,464	3,874,190	10%	4,289,201	0%
Large Irrigation	121,430,312	112,961,209	7%	115,683,866	5%
Street Lights	1,110,509	1,195,164	-7%	1,128,216	-2%
Security Lights	554,270	543,278	2%	570,159	-3%
Unmetered Accounts	1,285,225	1,238,330	4%	1,245,156	3%
TOTAL kWh BILLED	664,155,812	684,123,319	-3%	643,143,258	3%
NET POWER COST					
BPA Power Costs					
Slice	\$14,263,066	\$14,128,415	1%	\$13,263,755	8%
Block	10,625,989	10,626,009	0%	9,963,317	7%
Subtotal	24,889,055	24,754,424	1%	23,227,072	7%
Other Power Purchases					
Frederickson	3,302,993	6,221,911	-47%	4,380,803	-25%
Transmission	4,708,208	4,803,788	-2%	3,684,637	28%
Ancillary	3,813,400	3,792,515	1%	3,709,415	3%
Conservation Program	1,603,340	1,644,203	-2%	1,636,103	-2%
Gross Power Costs	251,768	59,465	323%	46,151	446%
Less Sales for Resale-Energy	38,568,763	41,276,306	-7%	36,684,180	5%
Less Sales for Resale-Gas	(6,286,263)	(7,176,506)	-12%	(8,528,758)	-26%
Less Transmission of Power for Others	(319,590)	-	n/a	(7,575)	4119%
Less Transmission Losses/Imbalance	(404,867)	(286,010)	42%	(298,115)	36%
NET POWER COSTS	\$31,558,044	\$33,813,790	-7%	\$27,849,732	13%
NET POWER - kWh					
BPA Power Costs					
Slice	513,604,000	414,649,670	24%	499,346,000	3%
Block	341,956,000	341,955,541	0%	350,207,000	-2%
Subtotal	855,560,000	756,605,211	13%	849,553,000	1%
Other Power Purchases					
Frederickson	93,097,000	31,095,464	199%	155,370,000	-40%
Gross Power kWh	37,224,000	37,200,000	0%	23,081,000	61%
Less Sales for Resale	985,881,000	824,900,675	20%	1,028,004,000	-4%
Less Transmission Losses/Imbalance	(314,283,000)	(152,196,398)	106%	(363,602,000)	-14%
Less Transmission Losses/Imbalance	(9,981,000)	(10,043,065)	-1%	(12,554,000)	-20%
NET POWER - kWh	661,617,000	662,661,212	0%	651,848,000	1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$39.12	\$50.04	-22%	\$35.68	10%
Net Power Cost	\$47.70	\$51.03	-7%	\$42.72	12%
BPA Power Cost	\$29.09	\$32.72	-11%	\$27.34	6%
Sales for Resale	\$20.00	\$16.79	19%	\$23.46	-15%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	42,898			42,160	2%
Small General Service	4,885			4,791	2%
Medium General Service	763			756	1%
Large General Service	155			150	3%
Large Industrial	5			3	67%
Small Irrigation	556			560	-1%
Large Irrigation	232			229	1%
Street Lights	9			9	0%
Security Lights	1,477			1,486	-1%
Unmetered Accounts	364			361	1%
TOTAL	51,346			50,505	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341								300,258,544
Small General Service													
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514								49,596,453
Medium General Service													
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726								71,963,800
Large General Service													
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712								87,170,654
Large Industrial													
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375								26,505,581
Small Irrigation													
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347								4,280,464
Large Irrigation													
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382								121,430,312
Street Lights													
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235								1,110,509

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382								554,270
Unmetered													
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045								1,285,225
Total													
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	-	-	-	-	-	-	-	664,155,812

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 4/30/2016	ADDITIONS	RETIREMENTS	BALANCE 5/31/2016
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	612,954	1,150	-	614,104
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,754,865	1,150	-	1,756,015
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	1,424	(1,609)	-	(186)
Poles & Fixtures	3,976,615	(1,641)	-	3,974,974
Overhead Conductor & Devices	3,021,163	(505)	-	3,020,658
TOTAL	8,013,193	(3,755)	-	8,009,438
DISTRIBUTION PLANT:				
Land & Land Rights	1,692,264	1,774	-	1,694,038
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,076,252	76,506	-	39,152,758
Poles, Towers & Fixtures	19,168,104	22,671	(24,470)	19,166,305
Overhead Conductor & Devices	12,245,113	14,977	-	12,260,090
Underground Conduit	32,639,179	107,758	(1,714)	32,745,222
Underground Conductor & Devices	42,771,046	128,702	(24,643)	42,875,104
Line Transformers	28,925,177	(8,648)	-	28,916,529
Services-Overhead	2,978,818	7,040	-	2,985,858
Services-Underground	18,878,203	83,360	-	18,961,564
Meters	10,585,928	116,094	-	10,702,023
Security Lighting	873,135	618	-	873,753
Street Lighting	760,005	-	-	760,005
SCADA System	2,062,754	158,650	-	2,221,404
TOTAL	212,951,480	709,502	(50,827)	213,610,155
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	-	-	18,252,191
Information Systems & Technology	16,268,889	2,007	-	16,270,896
Transportation Equipment	7,324,621	-	-	7,324,621
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	475,876	-	-	475,876
Communication Equipment	2,403,441	4,814	-	2,408,255
Broadband Equipment	18,725,916	45,874	-	18,771,790
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	10,784,883	87,967	-	10,872,850
TOTAL	77,051,507	140,662	-	77,192,169
TOTAL ELECTRIC PLANT ACCOUNTS	299,838,524	847,559	(50,827)	300,635,256
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,026,515	329,110	-	4,355,625
TOTAL CAPITAL	\$304,253,628	\$1,176,669	(\$50,827)	\$305,379,470

\$1,142,073 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

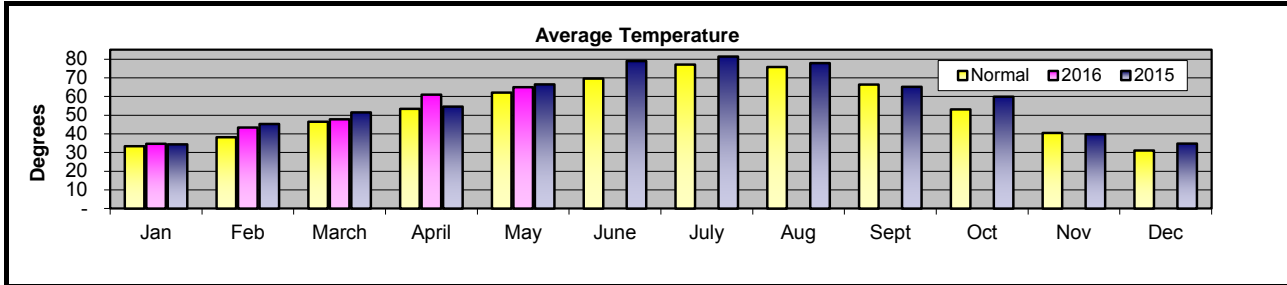
	BALANCE 12/31/2015	ADDITIONS	RETIREMENTS	BALANCE 5/31/2016
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	612,954	1,150	-	614,104
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,754,865	1,150	-	1,756,015
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	(186)	-	(186)
Poles & Fixtures	3,976,615	(1,641)	-	3,974,974
Overhead Conductor & Devices	3,021,163	(505)	-	3,020,658
TOTAL	8,011,769	(2,331)	-	8,009,438
DISTRIBUTION PLANT:				
Land & Land Rights	1,647,358	46,681	-	1,694,038
Structures & Improvements	295,502	-	-	295,502
Station Equipment	38,501,024	651,734	-	39,152,758
Poles, Towers & Fixtures	19,146,903	215,619	(196,217)	19,166,305
Overhead Conductor & Devices	12,171,352	194,477	(105,739)	12,260,090
Underground Conduit	32,354,579	400,968	(10,325)	32,745,222
Underground Conductor & Devices	42,358,742	661,203	(144,841)	42,875,104
Line Transformers	28,649,834	266,695	-	28,916,529
Services-Overhead	2,947,438	38,420	-	2,985,858
Services-Underground	18,693,802	267,762	-	18,961,564
Meters	10,521,345	180,677	-	10,702,023
Security Lighting	873,950	4,056	(4,254)	873,753
Street Lighting	760,005	-	-	760,005
SCADA System	2,065,754	155,650	-	2,221,404
TOTAL	210,987,589	3,083,942	(461,376)	213,610,155
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	-	-	18,252,191
Information Systems & Technology	16,060,948	209,948	-	16,270,896
Transportation Equipment	7,324,428	193	-	7,324,621
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	6,940	-	461,913
Laboratory Equipment	535,877	(60,001)	-	475,876
Communication Equipment	2,402,011	6,244	-	2,408,255
Broadband Equipment	18,604,205	167,586	-	18,771,790
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,735,136	340,040	(1,202,326)	10,872,850
TOTAL	77,723,546	670,950	(1,202,326)	77,192,169
TOTAL ELECTRIC PLANT ACCOUNTS	298,545,249	3,753,710	(1,663,703)	300,635,256
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,745,647	1,609,979	-	4,355,625
TOTAL CAPITAL	\$301,679,484	\$5,363,689	(\$1,663,703)	\$305,379,470

\$5,932,081 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

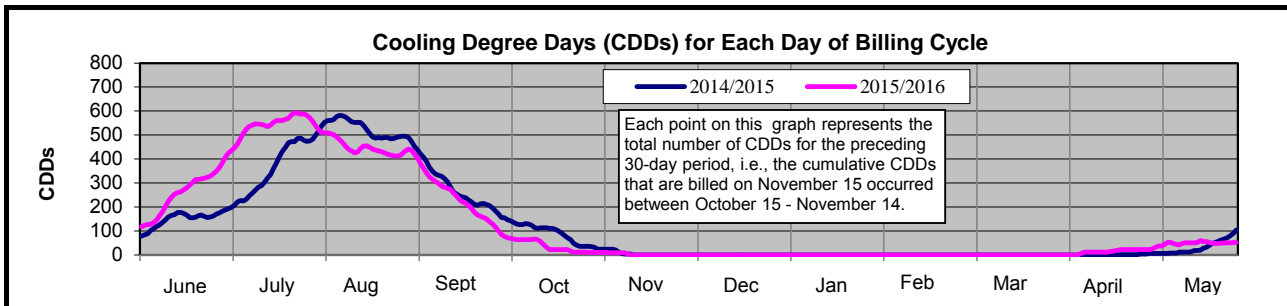
	YTD 5/31/2016	Monthly 5/31/2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$56,545,892	\$12,249,755
Cash Paid to Suppliers and Counterparties	(41,736,877)	(7,397,198)
Cash Paid to Employees	(5,415,344)	(1,140,132)
Taxes Paid	(6,804,963)	(3,147,182)
Net Cash Provided by Operating Activities	2,588,708	565,243
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(9,500)	-
Net Cash Used by Noncapital Financing Activities	(9,500)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(5,372,211)	(1,513,207)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,157,145)	-
Capital Contributions	617,205	201,727
Sale of Assets	40,598	17,478
Net Cash Used by Capital and Related Financing Activities	(5,871,553)	(1,294,002)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	123,903	29,521
Proceeds from Sale of Investments	1,997,500	1,997,500
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	2,121,403	2,027,021
NET INCREASE (DECREASE) IN CASH	(1,170,942)	1,298,262
CASH BALANCE, BEGINNING	\$28,597,032	\$26,127,828
CASH BALANCE, ENDING	\$27,426,090	\$27,426,090
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$2,693,533)	(\$227,001)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	5,892,835	1,104,863
Unbilled Revenues	2,300,000	500,000
Misellaneous Other Revenue & Receipts	11,885	3,578
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(903,033)	1,181,259
Decrease (Increase) in BPA Prepay Receivable	250,000	50,000
Decrease (Increase) in Inventories	(80,081)	(168,400)
Decrease (Increase) in Prepaid Expenses	(14,507)	41,729
Decrease (Increase) in Wholesale Power Receivable	564,235	314,909
Decrease (Increase) in Miscellaneous Assets	(58)	351,602
Decrease (Increase) in Prepaid Expenses and Other Charges	1,115,925	301,206
Decrease (Increase) in Deferred Derivative Outflows	574,600	116,414
Increase (Decrease) in Deferred Derivative Inflows	(874,926)	(253,006)
Increase (Decrease) in Warrants Outstanding	(52,464)	108,336
Increase (Decrease) in Accounts Payable	(1,238,215)	(465,586)
Increase (Decrease) in Accrued Taxes Payable	(1,555,565)	(2,198,483)
Increase (Decrease) in Customer Deposits	24,422	14,183
Increase (Decrease) in BPA Prepay Incentive Credit	(67,190)	(13,438)
Increase (Decrease) in Other Current Liabilities	133,858	35,292
Increase (Decrease) in Other Credits	(799,480)	(232,214)
Net Cash Provided by Operating Activities	\$2,588,708	\$565,243

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 May 31, 2016



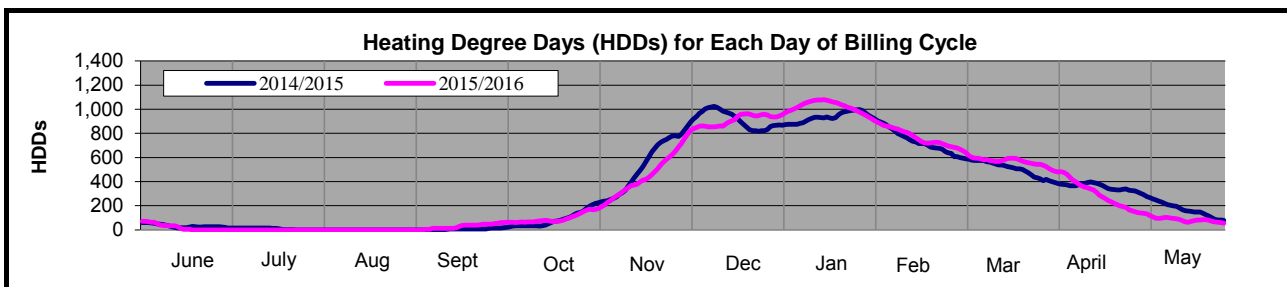
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2016	34.7	43.4	47.8	61.0	65.0								50.4
2015	34.4	45.3	51.5	54.6	66.5	79.0	81.4	77.9	65.2	59.9	39.8	34.8	57.5
5-yr Avg	33.1	38.2	47.1	53.4	62.7	70.6	79.3	77.8	68.1	55.6	39.3	33.2	54.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2016	1.47	0.27	1.01	0.34	0.20								3.29
2015	0.67	0.42	0.65	0.09	1.49	0.13	0.05	-	0.06	0.28	0.60	2.04	6.48
5-yr Avg	0.56	0.47	0.71	0.33	0.95	0.73	0.07	0.22	0.14	0.65	0.45	0.91	6.20



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	-	-	-	22	55								77
2015	-	-	-	3	117	423	508	404	69	10	-	-	1,534
13-yr Avg	-	-	-	2	61	176	438	358	112	7	-	-	1,154

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	-	-	-	347	1,422								1,769
2015	-	-	-	13	910	7,895	16,797	13,850	6,885	1,115	89	-	47,554
13-yr Avg	-	-	-	13	699	3,264	9,836	13,155	7,180	1,576	62	-	35,783



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	938	631	526	143	54								2,292
2015	951	551	419	313	71	-	-	-	61	170	755	937	4,228
13-yr Avg	1,000	755	566	369	145	27	0	2	49	342	770	1,045	5,069

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	31,646	23,061	18,271	10,233	2,885								86,096
2015	28,758	21,748	17,114	11,048	5,847	660	-	-	810	2,771	12,264	27,739	128,759
13-yr Avg	32,063	26,086	21,907	14,380	8,215	2,333	313	5	535	5,149	16,444	29,470	156,901

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

May Highlights

My Clients Plus, Country Financial and Clifton Larson Allen connected to fiber, all with 50Mbps services. Ben Franklin Ortho on Plaza Way has a new 10Mbps connection. We provided Sycure Networks, a new RSP, with a 50Mbps Internet connectino to APEL. West Richland Family Dental and Columbia Center Heights both upgraded to 50Mbps and T-Mobile Horn Rapids upgraded to 200Mbps. Kelly Wright connected to a 10Mbps service in an approved multi-tenant building. OWT and Telco both signed new Internet contracts.

A C T U A L S

	2016	Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																	
Ethernet		1,523,071	\$99,559	\$103,216	\$104,672	\$103,787	\$104,283								\$515,518	1,007,553	
Non-Recurring Charges		-	1,800	3,000	1,000	1,000	3,150								\$9,950	(9,950)	
TDM		69,372	5,781	5,781	5,781	5,781	5,781								28,905	40,467	
Wireless		312	26	26	26	26	26								130	182	
Internet Transport Service		123,540	6,841	6,907	7,146	7,293	5,606								\$33,793	89,747	
Fixed Wireless		82,779	6,958	6,953	6,944	6,921	6,842								\$34,617	48,162	
Broadband Revenue - Other		281,642	43,595	43,405	43,102	43,088	43,095								\$216,286	65,356	
Subtotal		2,080,716	164,560	169,289	168,671	167,896	168,783	-	-	-	-	-	-	-	\$839,199		
NoaNet Maintenance Revenue		-	-	-	-	-	-								-		
Bad Debt Expense		-	-	-	-	-	-								-		
Total Operating Revenues		2,080,716	164,560	169,289	168,671	167,896	168,783	-	-	-	-	-	-	-	\$839,199	1,241,517	15,031,744
OPERATING EXPENSES																	
Marketing & Business Development		-	-	-	-	-	-								-	-	
General Expenses		309,785	13,401	47,476	70,716	75,674	67,593								\$274,860	34,925	
Other Maintenance		141,758	1,360	2,106	12,586	2,539	20,362								\$38,953	102,805	
NOC Maintenance		391,428	-	161	-	-	-								161,27	391,267	
Wireless Maintenance		-	10,763	1,893	243	-	-								\$12,899	(12,899)	
Subtotal		842,971	25,524	51,636	83,545	78,214	87,954	-	-	-	-	-	-	-	\$326,873	516,098	9,191,378
NoaNet Maintenance Expense		-	-	-	-	-	-								\$0	-	
Depreciation		886,520	97,106	93,729	82,045	81,893	79,778								\$434,551	451,969	9,245,102
Total Operating Expenses		1,729,491	122,630	145,365	165,590	160,106	167,733	-	-	-	-	-	-	-	\$761,424	968,067	18,436,480
OPERATING INCOME (LOSS)		351,225	41,929	23,925	3,081	7,790	1,050	-	-	-	-	-	-	-	\$77,774	273,451	(3,404,736)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾		(362,982)	(30,136)	(29,831)	(29,749)	(29,801)	(29,522)								(\$149,039)	213,943	(5,723,646)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband		10,000	8,200	27,550	-	98	6,865								\$42,713	32,713	4,739,142
BTOP		-	-	-	-	-	-								-	-	2,282,671
INTERNAL NET INCOME (LOSS)		(\$1,757)	\$19,993	21,644	(26,668)	(21,914)	(21,607)	-	-	-	-	-	-	-	(\$28,552)	\$520,106	(2,106,569)
NOANET COSTS																	
Member Assessments		-	-	-	-	-	-								-	-	\$3,159,092
Membership Support		-	86	-	54	782	173								\$1,094	-	114,467
Total NoaNet Costs		-	85,67	-	53,50	782	173	-	-	-	-	-	-	-	\$1,094	(\$1,094)	\$3,273,559
CAPITAL EXPENDITURES		\$924,936	\$5,392	\$31,275	\$57,973	\$106,196	(\$5,763)								\$195,074	\$729,862	\$20,036,894
NET CASH (TO)/FROM BROADBAND⁽²⁾		\$322,809	\$141,758	113,928	27,100	(17,198)	93,283	-	-	-	-	-	-	-	\$358,870	(\$10,448,274)	

Value of Internal Usage of Fiber

Administrative Services	72,000	6,000	6,000	6,000	6,000	6,000									30,000	
SCADA Services	78,000	6,500	6,500	6,500	6,500	6,500									32,500	
Total Avoided Costs	\$150,000	12,500	12,500	12,500	12,500	12,500	-	-	-	-	-	-	-	-	62,500	

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



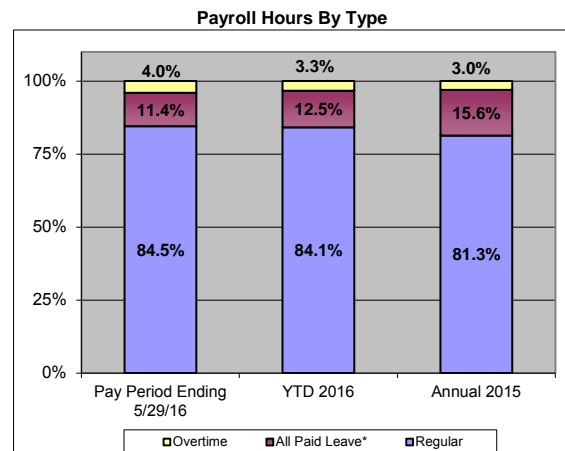
Payroll Report

Pay Period Ending May 29, 2016

Headcount				
Directorate	Department	2016 Budget	2016 Actual	Over (Under) Actual to Amended Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.25	4.25	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	18.00	18.00	-
	Key Accounts	2.00	2.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	9.00	9.00	-
	Power Management	3.00	3.00	-
	Energy Programs	5.00	5.00	-
Operations				
	Operations	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	28.00	-
	Supt. of Operations	3.00	3.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	5.50	5.00	(0.50)
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	11.00	-
Total Positions		150.75	150.25	(0.50)

Contingent Positions					
Position	Department	Hours			
		2016 Budget	5/29/2016	2016 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,000	48	884	88%
Summer Intern	Engineering	522	80	112	21%
CSR On-Call - Prosser	Prosser Branch	2,080	72	1,492	72%
CSR On-Call/LA - Kennewick	Customer Service	3,644	72	711	19%
Total All Contingent Positions		7,246	271	3,199	44%
Contingent YTD Full Time Equivalents (FTE)		3.48			1.54

2016 Labor Budget			
As of 5/31/2016			42% through the year
Labor Type	2016 Budget	YTD Actual	% Spent
Regular	\$12,778,114	\$5,213,081	41%
Overtime	616,340	277,050	45%
Subtotal	13,394,454	5,490,131	41%
Less: Mutual Aid		(1,110)	
Total	\$13,394,454	\$5,489,022	41%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.