



FINANCIAL STATEMENTS

December 2016
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2016 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Financial Highlights December 2016



Issue date: 3/6/17

Financial highlights for the month of December:

- District operations resulted in a increase in net assets of \$2.1M for the month.
- The average temperature of 27.3° was 3.8° below normal. Heating degree days were 12% above the 13 year average.
- Total retail kWh billed during December was slightly about even with last year.
- Net power supply costs were \$6.1M for the month with energy sales for resale of \$1.1M and an average price of \$30 per MWh.
- December's non-power operating costs of \$1.8 million before taxes and depreciation were 18% below last year.
- Net capital expenditures were \$2.7M for the month.

(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug ⁽¹⁾	Sep	Oct	Nov	Dec	Total YTD	Amended Budget	Nov. 2016 Forecast
Actual	(\$517)	(\$1,277)	\$969	(\$1,658)	(\$170)	\$1,854	\$1,090	\$694	(\$2,302)	(\$1,182)	\$88	\$2,140	(\$271)		(\$2,011)
Budget	(\$464)	(\$1,452)	\$511	(\$2,381)	\$99	\$1,545	\$1,478	\$2,044	(\$1,086)	(\$1,367)	(\$72)	\$1,785	\$641	(\$359)	

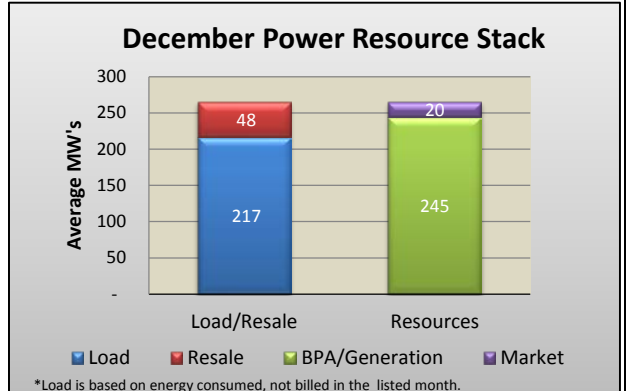
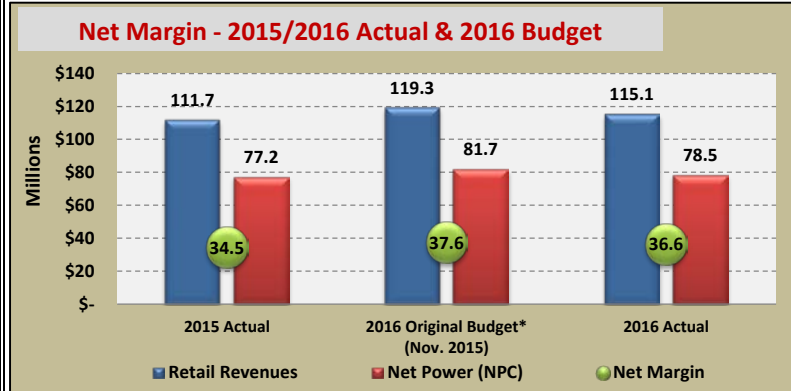
(1) The cumulative YTD impact of budget amendments approved at the September 13 Commission meeting are reflected in the August report.

(2) The amended budget assumed no change in the unbilled revenue accrual, while the reported budget reflects the increase of \$1M since Dec. 2015.

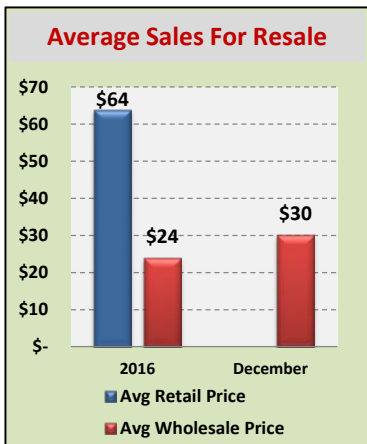
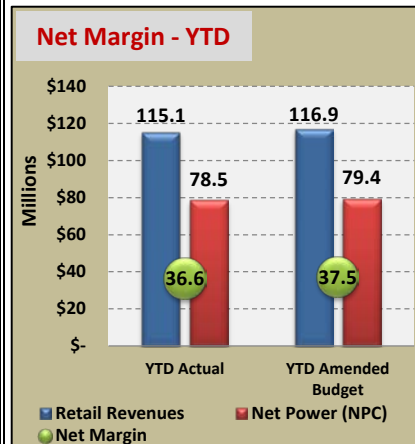
Net Margin	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget	Forecast
Retail Revenues	\$9,335	\$8,177	\$9,644	\$8,207	\$8,784	\$11,756	\$11,762	\$11,674	\$7,937	\$7,899	\$8,442	\$11,465	\$115,084	\$116,882	\$114,489
Less: Net Power Costs	(6,806)	(6,275)	(5,947)	(6,601)	(5,936)	(6,828)	(7,565)	(7,765)	(6,900)	(6,323)	(5,192)	(6,130)	(78,264)	(79,415)	(78,984)
Net Margin	\$2,529	\$1,902	\$3,697	\$1,607	\$2,848	\$4,928	\$4,197	\$3,910	\$1,036	\$1,576	\$3,250	\$5,334	\$36,820	\$37,467	\$35,505

Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget	Forecast
Capital Expenditures	\$1,344	\$997	\$1,275	\$572	\$1,175	\$1,163	\$1,007	\$1,687	\$907	\$1,792	\$905	\$2,826	\$15,650	\$17,726	\$17,477
Less: Capital Contributions	(155)	(98)	(109)	(53)	(202)	(55)	(33)	(98)	(93)	(88)	(63)	(116)	(1,165)	(1,341)	(1,341)
Net Capital Costs	\$1,188	\$899	\$1,166	\$519	\$974	\$1,108	\$974	\$1,588	\$814	\$1,703	\$842	\$2,709	\$14,485	\$16,386	\$16,136

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Average	Amended Budget
aMW - Retail Sales (Billed)	192	175	145	194	205	257	258	250	190	144	135	168	193	200
aMW - Sales for Resale	79	86	101	95	69	57	32	37	59	38	85	48	66	53



*2016 budget included a 4.9% revenue increase. +Actual retail revenues in the graph above and below include unbilled revenue to match revenues with expenses.



Key Ratios	
Current Ratio	3.51 : 1
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 Actual)	2.91
<i>(includes capital contributions)</i>	

Other Statistics	
Unrestricted Undesignated Reserves	\$ 28.6 million
Bond Insurance Replacement (designated)	\$ 3.0 million
Power Market Volatility (designated)	\$ 3.3 million
Special Capital (designated)	\$ 16.9 million
Construction Account (restricted)	\$ - million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 1.0 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 123.5 million
Long-Term Debt	\$ 64.8 million
Active Service Agreements	52,097
Non-Contingent Employees	153.25
Contingent YTD FTE's	4.03

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
DECEMBER 2016

	12/31/16			12/31/15	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	11,464,700	11,738,718	-2%	10,312,131	11%
City Occupation Taxes	538,584	584,094	-8%	524,342	3%
Bad Debt Expense	94,870	(16,456)	n/a	75,189	26%
Energy Sales for Resale	1,270,774	2,181,134	-42%	1,314,046	-3%
Transmission of Power for Others	142,138	57,202	148%	98,853	44%
Broadband Revenue	172,857	186,899	-8%	202,329	-15%
Other Revenue	36,735	102,021	-64%	245,271	-85%
TOTAL OPERATING REVENUES	13,087,204	14,265,974	-8%	12,172,630	8%
OPERATING EXPENSES					
Purchased Power	6,953,133	7,627,055	-9%	6,622,446	5%
Purchased Transmission & Ancillary Services	1,063,484	1,093,940	-3%	986,093	8%
Conservation Program	(267,038)	5,289	>-200%	6,866	>-200%
Total Power Supply	7,749,578	8,726,284	-11%	7,615,405	2%
Transmission Operation & Maintenance	20,831	60,650	-66%	31,560	-34%
Distribution Operation & Maintenance	825,623	795,183	4%	910,630	-9%
Broadband Expense	79,596	68,958	15%	141,853	-44%
Customer Accounting, Collection & Information	286,612	420,309	-32%	441,594	-35%
Administrative & General	592,411	654,214	-9%	671,868	-12%
Subtotal before Taxes & Depreciation	1,805,073	1,999,314	-10%	2,197,505	-18%
Taxes	1,140,434	1,171,662	-3%	1,115,025	2%
Depreciation & Amortization	864,839	1,035,178	-16%	1,039,688	-17%
Total Other Operating Expenses	3,810,346	4,206,154	-9%	4,352,218	-12%
TOTAL OPERATING EXPENSES	11,559,924	12,932,438	-11%	11,967,623	-3%
OPERATING INCOME (LOSS)	1,527,280	1,333,536	15%	205,007	>200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	33,756	(18,387)	>-200%	24,552	37%
Other Income	18,652	31,341	-40%	12,848	45%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(239,477)	(258,116)	-7%	(204,597)	17%
Debt Discount/Premium Amortization & Loss on Defeased Debt	51,553	32,139	60%	34,707	49%
MtM Gain/(Loss) on Investments	(1,500)	-	n/a	(24,252)	-94%
TOTAL NONOPERATING REVENUES & EXPENSES	(137,016)	(213,023)	-36%	(156,742)	-13%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,390,264	1,120,513	24%	48,265	>200%
CAPITAL CONTRIBUTIONS	116,476	97,314	20%	150,470	-23%
CHANGE IN NET POSITION	1,506,740	1,217,827	24%	198,735	>200%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	12/31/2016			12/31/2015	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$115,083,918	117,881,775	-2%	116,820,422	-1%
City Occupation Tax	5,458,267	5,565,576	-2%	5,286,511	3%
Bad Debt Expense	(103,660)	(235,000)	-56%	(123,811)	-16%
Energy Sales for Resale	14,808,281	17,537,213	-16%	17,678,931	-16%
Transmission of Power for Others	915,169	788,845	16%	690,639	33%
Broadband Revenue	2,046,069	2,080,716	-2%	2,024,661	1%
Other Revenue	1,653,581	1,547,609	7%	1,670,466	-1%
TOTAL OPERATING REVENUES	134,507,018	139,836,158	-4%	138,885,119	-3%
OPERATING EXPENSES					
Purchased Power	80,889,012	84,357,045	-4%	82,340,739	-2%
Purchased Transmission & Ancillary Services	12,997,169	13,171,986	-1%	12,773,925	2%
Conservation Program	307,114	212,022	45%	417,113	-26%
Total Power Supply	94,193,295	97,741,053	-4%	95,531,777	-1%
Transmission Operation & Maintenance	260,519	196,800	32%	123,687	111%
Distribution Operation & Maintenance	9,029,751	9,129,431	-1%	9,051,463	0%
Broadband Expense	931,788	842,971	11%	1,022,025	-9%
Customer Accounting, Collection & Information	3,411,338	3,740,139	-9%	3,794,832	-10%
Administrative & General	6,331,749	6,565,227	-4%	7,229,048	-12%
Subtotal before Taxes & Depreciation	19,965,144	20,474,568	-2%	21,221,055	-6%
Taxes	12,630,500	12,657,576	0%	12,263,706	3%
Depreciation & Amortization	12,630,490	13,168,389	-4%	13,207,539	-4%
Total Other Operating Expenses	45,226,134	46,300,533	-2%	46,692,300	-3%
TOTAL OPERATING EXPENSES	139,419,429	144,041,586	-3%	142,224,077	-2%
OPERATING INCOME (LOSS)	(4,912,411)	(4,205,428)	17%	(3,338,958)	47%
NONOPERATING REVENUES & EXPENSES					
Interest Income	325,895	250,000	30%	244,709	33%
Other Income	321,467	376,070	-15%	503,511	-36%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,664,442)	(2,670,324)	0%	(2,756,755)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	143,522	219,669	-35%	419,819	-66%
MtM Gain/(Loss) on Investments	(4,170)	-	n/a	24,568	-117%
TOTAL NONOPERATING REVENUES & EXPENSES	(1,877,729)	(1,824,585)	3%	(1,564,148)	20%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(6,790,140)	(6,030,013)	13%	(4,903,106)	38%
CAPITAL CONTRIBUTIONS	1,164,818	1,340,898	-13%	2,471,250	-53%
CHANGE IN NET POSITION	(5,625,322)	(4,689,115)	20%	(2,431,856)	131%
TOTAL NET POSITION, BEGINNING OF YEAR	116,306,568	116,306,568	0%	118,738,421	-2%
TOTAL NET POSITION, END OF YEAR	110,681,246	111,617,453	-1%	116,306,565	-5%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2016 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,911,477	\$8,688,046	\$10,050,551	\$8,592,295	\$9,132,175	\$12,141,371	\$12,174,362	\$12,134,035	\$8,334,108	\$8,295,477	\$8,886,474	\$12,098,155	\$120,438,526
Energy Sales for Resale	1,484,296	1,363,659	1,537,368	1,173,525	1,047,005	1,073,427	826,988	1,000,287	1,369,706	870,887	1,790,359	1,270,774	14,808,281
Transmission of Power for Others	68,103	77,460	93,851	97,686	67,768	40,767	41,557	47,624	42,200	51,544	144,473	142,138	915,171
Broadband Revenue	162,760	171,089	168,670	167,896	168,783	170,101	169,708	173,642	175,088	173,235	172,240	172,857	2,046,069
Other Electric Revenue	41,560	114,818	538,251	77,069	152,767	100,373	186,859	147,476	93,970	71,043	92,662	36,735	1,653,583
TOTAL OPERATING REVENUES	11,668,196	10,415,072	12,388,691	10,108,471	10,568,498	13,526,039	13,399,474	13,503,064	10,015,072	9,462,186	11,086,208	13,720,659	139,861,630
OPERATING EXPENSES													
Purchased Power	7,209,954	6,598,428	6,395,487	6,762,894	5,933,494	6,878,606	7,316,031	7,677,384	7,083,627	6,135,048	5,944,929	6,953,133	80,889,015
Purchased Transmission & Ancillary Services	1,123,440	1,000,290	1,149,342	1,048,210	1,095,458	1,130,664	1,120,410	1,110,988	1,106,774	981,023	1,067,087	1,063,484	12,997,170
Conservation Program	22,430	120,266	26,344	60,645	22,082	(66,815)	(3,062)	24,170	124,031	129,451	114,610	(267,038)	307,114
Total Power Supply	8,355,824	7,718,984	7,571,173	7,871,749	7,051,034	7,942,455	8,433,379	8,812,542	8,314,432	7,245,522	7,126,626	7,749,579	94,193,299
Transmission Operation & Maintenance	7,546	2,615	19,605	33,026	18,489	22,498	7,375	22,999	60,409	19,099	26,028	20,831	260,520
Distribution Operation & Maintenance	639,737	773,430	714,348	707,747	790,398	713,118	667,475	794,699	887,170	680,487	835,517	825,623	9,029,749
Broadband Expense	25,524	51,636	83,545	78,214	87,954	79,551	82,677	89,218	76,567	71,703	125,602	79,596	931,787
Customer Accounting, Collection & Information	190,012	277,209	326,396	278,252	306,587	298,830	263,892	275,702	294,877	285,371	327,598	286,612	3,411,338
Administrative & General	637,442	556,470	507,316	530,492	487,474	450,863	495,672	510,590	490,959	420,347	651,714	592,411	6,331,750
Subtotal before Taxes & Depreciation	1,500,261	1,661,360	1,651,210	1,627,731	1,690,902	1,564,860	1,517,091	1,693,208	1,809,982	1,477,007	1,966,459	1,805,073	19,965,144
Taxes	1,235,004	1,079,121	1,019,926	966,648	948,699	1,080,272	1,135,272	1,189,657	1,000,184	900,413	934,872	1,140,434	12,630,502
Depreciation & Amortization	1,191,201	1,202,757	1,194,304	1,199,710	1,104,863	1,036,216	1,123,931	1,110,123	1,118,106	640,360	844,080	864,839	12,630,490
Total Other Operating Expenses	3,926,466	3,943,238	3,865,440	3,794,089	3,744,464	3,681,348	3,776,294	3,992,988	3,928,272	3,017,780	3,745,411	3,810,346	45,226,136
TOTAL OPERATING EXPENSES	12,282,290	11,662,222	11,436,613	11,665,838	10,795,498	11,623,803	12,209,673	12,805,530	12,242,704	10,263,302	10,872,037	11,559,925	139,419,435
OPERATING INCOME (LOSS)	(614,094)	(1,247,150)	952,078	(1,557,367)	(227,000)	1,902,236	1,189,801	697,534	(2,227,632)	(801,116)	214,171	2,160,734	442,195
NONOPERATING REVENUES & EXPENSES													
Interest Income	26,798	26,236	29,676	12,269	28,586	25,894	35,461	26,236	17,822	30,294	32,866	33,756	325,894
Other Income	9	50	98,287	22,533	26,652	23,075	23,101	23,081	30,599	(19,695)	75,125	18,652	321,469
Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(179,979)	(178,913)	(273,389)	(220,230)	(210,296)	(210,530)	(210,403)	(219,326)	(211,173)	(217,852)	(292,876)	(239,477)	(2,664,444)
Debt Discount & Expense Amortization	35,230	35,230	35,230	35,230	35,230	35,230	35,230	35,230	35,230	(260,124)	35,022	51,553	143,521
MTM Gain/(Loss) on Investments	59,560	(10,640)	18,020	(3,260)	(25,040)	23,340	(16,498)	33,000	(40,120)	(1,780)	(39,252)	(1,500)	(4,170)
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NONOPERATING REV/EXP	(58,382)	(128,037)	(92,176)	(153,458)	(144,868)	(102,991)	(133,109)	(101,779)	(167,642)	(469,157)	(189,115)	(137,016)	(1,877,730)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(672,476)	(1,375,187)	859,902	(1,710,825)	(371,868)	1,799,245	1,056,692	595,755	(2,395,274)	(1,270,273)	25,056	2,023,718	(1,435,535)
CAPITAL CONTRIBUTIONS	155,353	97,986	109,333	52,806	201,727	55,050	33,184	98,229	93,445	88,132	63,096	116,476	1,164,817
CHANGE IN NET POSITION	(\$517,123)	(\$1,277,201)	\$969,235	(\$1,658,019)	(\$170,141)	\$1,854,295	\$1,089,876	\$693,984	(\$2,301,829)	(\$1,182,141)	\$88,152	\$2,140,194	(\$270,718)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	12/31/2016	12/31/2015	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$17,711,413	\$28,597,031	(\$10,885,618)	
Restricted Construction Account	-	-	-	
Investments	11,916,120	1,431,743	10,484,377	
Designated Debt Service Reserve Fund	3,032,152	3,056,020	(23,868)	
Designated Power Market Voltly	3,300,000	4,300,000	(1,000,000)	
Designated Special Capital Rsv	16,863,084	6,700,000	10,163,084	
Designated Customer Deposits	1,400,000	1,400,000	-	
Accounts Receivable, net	8,725,321	7,663,435	1,061,886	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	32,102	33,697	(1,595)	
Wholesale Power Receivable	870,436	1,121,675	(251,239)	
Accrued Unbilled Revenue	5,400,000	4,400,000	1,000,000	
Inventory Materials & Supplies	5,660,665	5,166,708	493,957	
Prepaid Expenses & Option Premiums	434,673	396,067	38,606	
Total Current Assets	75,945,966	64,866,376	11,079,590	17%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,083,997	23,868	
Other Receivables	96,895	95,707	1,188	
Unamortized Debt Expense	-	-	-	
Preliminary Surveys	50,006	65,000	(14,994)	
BPA Prepay Receivable	6,450,000	7,050,000	(600,000)	
Deferred Purchased Power Costs	8,391,973	9,956,450	(1,564,478)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	0	(0)	
	16,096,738	18,251,154	(1,554,416)	-12%
Utility Plant				
Land and Intangible Plant	3,474,032	3,416,130	57,902	
Electric Plant in Service	302,719,919	295,517,708	7,202,211	
Construction Work in Progress	5,697,524	2,745,647	2,951,877	
Accumulated Depreciation	(188,421,329)	(180,888,260)	(7,533,069)	
Net Utility Plant	123,470,147	120,791,225	2,678,922	2%
Total Noncurrent Assets	139,566,885	139,042,379	524,506	0%
Total Assets	215,512,850	203,908,755	11,604,096	6%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(2,344)	82,981	(85,325)	
Pension Deferred Outflow	2,019,756	1,319,722	700,034	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,919,445	2,490,112	(570,667)	
Total Deferred Outflows of Resources	3,936,857	3,892,815	44,042	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	219,449,707	207,801,570	11,648,138	6%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	12/31/2016	12/31/2015	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$0	\$250,248	(\$250,248)	
Accounts Payable	10,311,190	8,857,866	1,453,324	
Customer Deposits	1,477,457	1,419,318	58,139	
Accrued Taxes Payable	3,382,660	3,303,531	79,129	
Other Current & Accrued Liabilities	2,875,825	1,374,722	1,501,103	
Accrued Interest Payable	533,772	381,453	152,319	
Revenue Bonds, Current Portion	3,045,000	2,920,000	125,000	
Total Current Liabilities	21,625,904	18,507,138	3,118,766	17%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	18,002,485	29,470,000	(11,467,515)	
2016 Bond Issue	26,402,830	-		
Unamortized Premium & Discount		3,099,629	(3,099,629)	
Pension Liability	13,019,386	11,212,267	1,807,119	
Deferred Revenue	462,210	580,305	(118,095)	
BPA Prepay Incentive Credit	1,894,789	2,056,045	(161,256)	
Other Liabilities	2,338,273	4,389,035	(2,050,762)	
Total Noncurrent Liabilities	79,464,973	68,152,281	(16,045,137)	17%
Total Liabilities	101,090,877	86,659,419	(12,926,372)	17%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	245,673	1,772,202	(1,526,529)	
Accumulated Increase in Fair Value of Hedging Derivatives	2,077,305	3,063,382	(986,077)	
Total Deferred Inflows of Resources	2,322,978	4,835,584	(2,512,606)	-52%
NET POSITION				
Net Investment in Capital Assets	58,672,487	68,039,577	(9,367,090)	
Restricted for Debt Service	1,107,865	1,083,997	23,868	
Unrestricted	56,255,500	47,182,993	9,072,507	
Total Net Position	116,035,852	116,306,567	(270,715)	0%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	219,449,707	207,801,570	11,648,138	6%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	12/31/2016			12/31/2015	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$6,039,510	\$6,273,976	-4%	\$5,778,534	5%
Small General Service	776,038	776,536	0%	719,904	8%
Medium General Service	1,114,092	1,123,532	-1%	1,056,568	5%
Large General Service	1,210,028	1,185,867	2%	1,118,366	8%
Large Industrial	254,792	302,459	-16%	273,602	-7%
Small Irrigation	1	1	0%	-	n/a
Large Irrigation	14,085	18,502	-24%	10,509	34%
Street Lights	17,489	17,380	1%	17,931	-2%
Security Lights	22,484	23,920	-6%	21,591	4%
Unmetered Accounts	16,182	16,544	-2%	15,594	4%
Billed Revenues Before Taxes Subtotal	\$9,464,701	\$9,738,717	-3%	\$9,012,600	5%
Unbilled Revenue	2,000,000	2,000,000	0%	700,000	186%
Retail Revenue Subtotal	\$11,464,701	\$11,738,717	-2%	\$9,712,600	18%
City Occupation Taxes	538,584	584,094	-8%	524,342	3%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	94,870	(16,456)	>-200%	75,189	26%
TOTAL SALES - REVENUE	\$12,098,155	\$12,306,355	-2%	\$10,312,131	17%
ENERGY SALES RETAIL - kWh					
Residential	75,018,157	77,868,085	-4%	75,565,855	-1%
Small General Service	10,807,220	10,771,399	0%	10,515,898	3%
Medium General Service	15,377,852	15,589,850	-1%	15,213,004	1%
Large General Service	18,495,415	18,166,959	2%	17,819,400	4%
Large Industrial	4,774,520	5,975,299	-20%	5,732,865	-17%
Small Irrigation	4	12	-67%	-	n/a
Large Irrigation	238,007	274,754	-13%	214,109	11%
Street Lights	211,349	204,424	3%	225,024	-6%
Security Lights	101,108	117,091	-14%	113,309	-11%
Unmetered Accounts	254,365	249,539	2%	257,045	-1%
TOTAL kWh BILLED	125,277,997	129,217,412	-3%	125,656,509	0%
NET POWER COST					
BPA Power Costs					
Slice	\$2,764,078	\$2,829,880	-2%	\$2,707,710	2%
Block	2,153,032	2,146,185	0%	2,131,003	1%
Subtotal	4,917,110	4,976,065	-1%	4,838,713	2%
Other Power Purchases	1,077,554	1,298,843	-17%	548,162	97%
Frederickson	958,468	1,352,147	-29%	1,235,572	-22%
Transmission	765,659	761,259	1%	761,662	1%
Ancillary	297,825	332,680	-10%	236,831	26%
Conservation Program	(267,038)	5,289	>200%	6,866	>-200%
Gross Power Costs	7,749,578	8,726,283	-11%	7,627,806	2%
Less Sales for Resale-Energy	(1,083,782)	(2,181,134)	-50%	(1,276,226)	-15%
Less Sales for Resale-Gas	(186,992)	-	n/a	(37,820)	>200%
Less Transmission of Power for Others	(142,138)	(57,202)	148%	(98,853)	44%
NET POWER COSTS	\$6,336,666	\$6,487,947	-2%	\$6,214,907	2%
NET POWER - kWh					
BPA Power Costs					
Slice	97,116,000	77,604,938	25%	84,797,000	15%
Block	74,262,000	63,075,366	18%	73,471,000	1%
Subtotal	171,378,000	140,680,304	22%	158,268,000	8%
Other Power Purchases	19,334,000	4,888,266	296%	13,942,000	39%
Frederickson	8,236,000	-	n/a	17,702,000	-53%
Gross Power kWh	198,948,000	145,568,570	37%	189,912,000	5%
Less Sales for Resale	(35,965,000)	(21,630,000)	66%	(48,651,000)	-26%
Less Transmission Losses/Imbalance	(1,904,000)	(1,905,801)	0%	(1,812,000)	5%
NET POWER - kWh	161,079,000	122,032,769	32%	139,449,000	16%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$38.95	\$59.95	-35%	\$40.16	-3%
Net Power Cost	\$39.34	\$53.17	-26%	\$44.57	-12%
BPA Power Cost	\$28.69	\$35.37	-19%	\$30.57	-6%
Sales for Resale	\$30.13	\$26.26	15%	\$26.23	15%
ACTIVE SERVICE AGREEMENTS:					
Residential	43,574			42,724	2%
Small General Service	4,949			4,881	1%
Medium General Service	775			762	2%
Large General Service	160			153	5%
Large Industrial	5			3	67%
Small Irrigation	556			558	0%
Large Irrigation	230			232	-1%
Street Lights	9			9	0%
Security Lights	1,473			1,478	0%
Unmetered Accounts	366			364	1%
TOTAL	52,097			51,164	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	12/31/2016			12/31/2015		
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	\$53,642,127	\$54,767,371	-2%	\$51,401,918	4%	
Small General Service	8,519,218	8,619,340	-1%	8,266,862	3%	
Medium General Service	12,129,162	12,205,753	-1%	12,016,032	1%	
Large General Service	13,574,941	13,709,000	-1%	13,422,684	1%	
Large Industrial	3,214,296	3,269,795	-2%	3,050,831	5%	
Small Irrigation	986,756	996,335	-1%	990,260	0%	
Large Irrigation	21,360,946	22,645,540	-6%	21,293,265	0%	
Street Lights	208,373	207,857	0%	192,978	8%	
Security Lights	262,453	269,565	-3%	248,300	6%	
Unmetered Accounts	185,648	191,219	-3%	174,592	6%	
Billed Revenues Before Taxes Subtotal	\$114,083,920	\$116,881,775	-2%	\$111,057,722	3%	
Unbilled Revenue	1,000,000	1,000,000	0%	600,000	67%	
Retail Revenue Subtotal	\$115,083,920	\$117,881,775	-2%	\$111,657,722	3%	
City Occupation Taxes	5,458,267	5,565,576	-2%	5,286,511	3%	
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(103,660)	(235,000)	-56%	(123,811)	-16%	
TOTAL SALES - REVENUE	\$120,438,527	\$123,212,351	-2%	\$116,820,422	3%	
ENERGY SALES RETAIL - kWh						
Residential	661,741,688	677,754,643	-2%	665,504,766	-1%	
Small General Service	121,868,245	123,169,931	-1%	121,497,780	0%	
Medium General Service	180,466,703	181,373,315	0%	182,610,322	-1%	
Large General Service	223,267,919	225,308,711	-1%	226,174,929	-1%	
Large Industrial	64,612,251	66,101,370	-2%	66,941,885	-3%	
Small Irrigation	15,597,288	16,245,367	-4%	16,424,664	-5%	
Large Irrigation	419,588,399	458,664,924	-9%	451,777,118	-7%	
Street Lights	2,589,142	2,613,463	-1%	2,703,648	-4%	
Security Lights	1,263,262	1,357,028	-7%	1,364,009	-7%	
Unmetered Accounts	3,082,980	3,039,196	1%	3,022,608	2%	
TOTAL kWh BILLED	1,694,077,877	1,755,627,948	-4%	1,738,021,729	-3%	
NET POWER COST						
BPA Power Costs						
Slice	\$33,793,899	\$34,180,395	-1%	\$30,769,626	10%	
Block	24,969,742	24,950,457	0%	24,138,786	3%	
Subtotal	58,763,641	59,130,852	-1%	54,908,412	7%	
Other Power Purchases	9,214,549	12,231,509	-25%	12,867,670	-28%	
Frederickson	12,910,822	12,994,684	-1%	14,564,657	-11%	
Transmission	9,115,578	9,140,629	0%	8,974,178	2%	
Ancillary	3,881,591	4,031,357	-4%	3,842,128	1%	
Generation	-	-	n/a	-	n/a	
Conservation Program	307,114	212,022	45%	417,113	-26%	
Gross Power Costs	94,193,295	97,741,053	-4%	95,574,158	-1%	
Less Sales for Resale-Energy	(13,796,840)	(17,537,213)	-21%	(17,475,322)	-21%	
Less Sales for Resale-Gas	(1,011,441)	-	n/a	(203,610)	>200%	
Less Transmission of Power for Others	(915,169)	(788,845)	16%	(690,639)	33%	
NET POWER COSTS	\$78,469,845	\$79,414,995	-1%	\$77,204,588	2%	
NET POWER - kWh						
BPA Power Costs						
Slice	1,065,103,000	1,042,135,613	2%	990,118,000	8%	
Block	909,146,000	932,485,825	-3%	924,226,000	-2%	
Subtotal	1,974,249,000	1,974,621,438	0%	1,914,344,000	3%	
Other Power Purchases	223,876,000	168,846,084	33%	332,021,000	-33%	
Frederickson	165,185,000	234,769,000	-30%	248,658,000	-34%	
Gross Power kWh	2,363,310,000	2,378,236,522	-1%	2,495,023,000	-5%	
Less Sales for Resale	(576,289,000)	(469,110,000)	23%	(662,886,000)	-13%	
Less Transmission Losses/Imbalance	(27,492,000)	(28,664,079)	-4%	(28,214,000)	-3%	
NET POWER - kWh	1,759,529,000	1,880,462,443	-6%	1,803,923,000	-2%	
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$39.86	\$41.10	-3%	\$38.31	4%	
Net Power Cost	\$44.60	\$42.23	6%	\$42.80	4%	
BPA Power Cost	\$29.77	\$29.95	-1%	\$28.68	4%	
Sales for Resale	\$23.94	\$14.51	65%	\$26.36	-9%	
AVERAGE ACTIVE SERVICE AGREEMENTS:						
Residential	43,157			42,375	2%	
Small General Service	4,915			4,828	2%	
Medium General Service	768			758	1%	
Large General Service	157			151	4%	
Large Industrial	5			3	67%	
Small Irrigation	558			560	0%	
Large Irrigation	233			234	0%	
Street Lights	9			9	0%	
Security Lights	1,476			1,482	0%	
Unmetered Accounts	365			362	1%	
TOTAL	51,643			50,762	2%	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
Small General Service													
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
Medium General Service													
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
Large General Service													
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
Large Industrial													
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
Small Irrigation													
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
Large Irrigation													
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
Security Lights													
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
Unmetered													
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
Total													
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 11/30/2016	ADDITIONS	RETIREMENTS	BALANCE 12/31/2016
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,976,615	-	(813)	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,267,944	-	(813)	8,267,131
DISTRIBUTION PLANT:				
Land & Land Rights	1,703,988	1,272	-	1,705,260
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,391,094	19,721	-	39,410,815
Poles, Towers & Fixtures	19,176,568	62,878	(20,580)	19,218,866
Overhead Conductor & Devices	12,326,659	259,487	(10,039)	12,576,108
Underground Conduit	33,140,412	331,269	(10,040)	33,461,641
Underground Conductor & Devices	43,740,998	618,086	(81,821)	44,277,262
Line Transformers	29,273,401	354,491	(29,449)	29,598,443
Services-Overhead	2,868,114	12,316	(159,256)	2,721,175
Services-Underground	19,188,697	64,673	(2,884)	19,250,486
Meters	11,712,990	8,692	(2,329,019)	9,392,664
Security Lighting	869,319	-	(296)	869,023
Street Lighting	760,602	10	(260)	760,352
SCADA System	2,283,127	-	-	2,283,127
TOTAL	216,731,472	1,732,895	(2,643,643)	215,820,724
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	-	-	18,383,949
Information Systems & Technology	16,551,104	97,991	-	16,649,095
Transportation Equipment	7,324,621	-	-	7,324,621
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,412,079	87	-	2,412,166
Broadband Equipment	19,554,876	140,871	-	19,695,747
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,327,441	750,892	(111,078)	11,967,255
TOTAL	78,858,895	989,840	(111,078)	79,737,657
TOTAL ELECTRIC PLANT ACCOUNTS	305,838,161	2,722,735	(2,755,534)	305,805,362
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,585,292	103,042	-	5,688,334
TOTAL CAPITAL	\$311,812,041	\$2,825,777	(\$2,755,534)	\$311,882,285

\$1,678,032 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

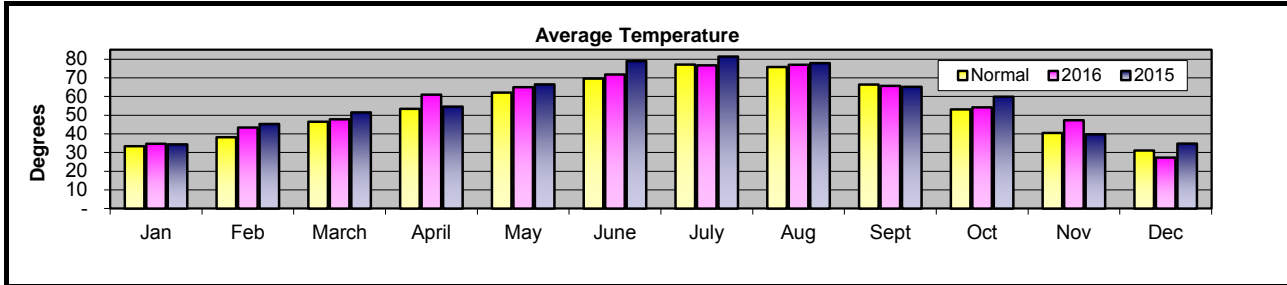
	BALANCE 12/31/2015	ADDITIONS	RETIREMENTS	BALANCE 12/31/2016
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	612,954	157,505	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,754,865	157,505	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	256,175	-	256,175
Poles & Fixtures	3,976,615	-	(813)	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	256,175	(813)	8,267,131
DISTRIBUTION PLANT:				
Land & Land Rights	1,647,358	57,902	-	1,705,260
Structures & Improvements	295,502	-	-	295,502
Station Equipment	38,501,024	909,791	-	39,410,815
Poles, Towers & Fixtures	19,146,903	561,796	(489,833)	19,218,866
Overhead Conductor & Devices	12,171,352	691,441	(286,685)	12,576,108
Underground Conduit	32,354,579	1,139,798	(32,736)	33,461,641
Underground Conductor & Devices	42,358,742	2,237,171	(318,650)	44,277,263
Line Transformers	28,649,834	1,093,998	(145,389)	29,598,443
Services-Overhead	2,947,438	96,110	(322,374)	2,721,174
Services-Underground	18,693,802	707,288	(150,602)	19,250,488
Meters	10,521,345	1,200,336	(2,329,019)	9,392,662
Security Lighting	873,950	7,669	(12,597)	869,022
Street Lighting	760,005	607	(260)	760,352
SCADA System	2,065,754	217,373	-	2,283,127
TOTAL	210,987,589	8,921,280	(4,088,145)	215,820,724
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	131,758	-	18,383,949
Information Systems & Technology	16,060,948	588,147	-	16,649,095
Transportation Equipment	7,324,428	193	-	7,324,621
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	6,940	-	461,913
Laboratory Equipment	535,877	(46,742)	-	489,135
Communication Equipment	2,402,011	10,155	-	2,412,166
Broadband Equipment	18,604,205	1,091,542	-	19,695,747
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,735,136	1,590,523	(1,358,404)	11,967,255
TOTAL	77,723,546	3,372,516	(1,358,404)	79,737,658
TOTAL ELECTRIC PLANT ACCOUNTS	298,545,249	12,707,476	(5,447,362)	305,805,363
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,745,647	2,951,877	-	5,697,524
TOTAL CAPITAL	\$301,679,484	\$15,659,353	(\$5,447,362)	\$311,891,475

\$17,899,816 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

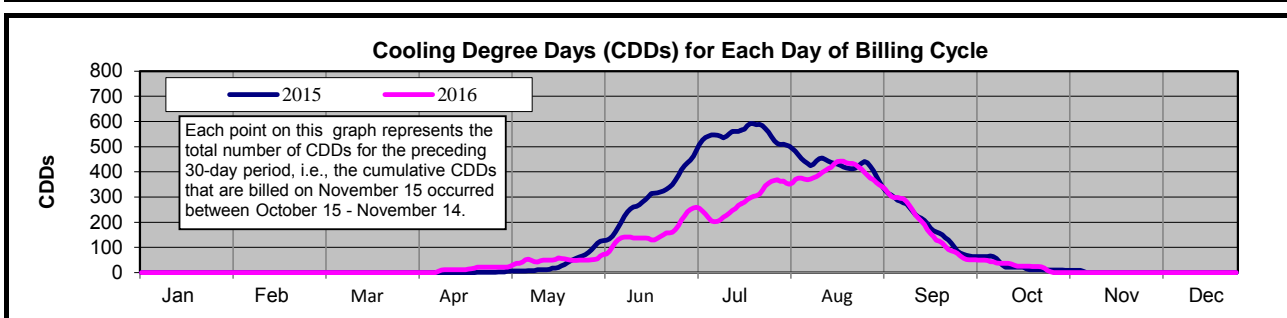
	YTD 12/31/2016	Monthly 12/31/2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$137,809,943	\$9,160,091
Cash Paid to Suppliers and Counterparties	(98,491,760)	(6,320,351)
Cash Paid to Employees	(14,038,554)	(1,613,926)
Taxes Paid	(12,551,371)	(772,940)
Net Cash Provided by Operating Activities	12,728,258	452,874
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(49,300)	(10,378)
Net Cash Used by Noncapital Financing Activities	(49,300)	(10,378)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(15,329,337)	(2,023,771)
Proceeds from Sale of Revenue Bonds	15,099,327	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(2,920,000)	-
Capital Contributions	(2,314,477)	-
Sale of Assets	1,164,818	116,476
Net Cash Used by Capital and Related Financing Activities	59,233	1,951
	(4,240,436)	-1905344
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	-	-
Proceeds from Sale of Investments	327,490	30,843
Purchase of Investments	11,984,822	1,997,780
Joint Venture Net Revenue (Expense)	(5,933,352)	-
Net Cash Provided by Investing Activities	-	0
	6,378,960	2028623
NET INCREASE (DECREASE) IN CASH	14,817,482	565,775
CASH BALANCE, BEGINNING	28,597,032	42848739
CASH BALANCE, ENDING	\$43,414,514	43414514
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$442,194	\$2,160,735
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	12,630,490	864,838
Unbilled Revenues	(1,000,000)	(2,000,000)
Misellaneous Other Revenue & Receipts	22,741	1
GASB 68 Pension Expense	(308,366)	(308,366)
Decrease (Increase) in Accounts Receivable	(1,051,681)	(2,560,566)
Decrease (Increase) in BPA Prepay Receivable	600,000	50,000
Decrease (Increase) in Inventories	(493,958)	27,028
Decrease (Increase) in Prepaid Expenses	(38,606)	(67,828)
Decrease (Increase) in Wholesale Power Receivable	251,239	557,256
Decrease (Increase) in Miscellaneous Assets	13,805	65,893
Decrease (Increase) in Prepaid Expenses and Other Charges	1,564,476	(1,340,597)
Decrease (Increase) in Deferred Derivative Outflows	570,667	(1,414,730)
Increase (Decrease) in Deferred Derivative Inflows	(986,077)	1,388,796
Increase (Decrease) in Warrants Outstanding	(250,248)	(34,252)
Increase (Decrease) in Accounts Payable	1,453,322	1,228,541
Increase (Decrease) in Accrued Taxes Payable	79,129	367,494
Increase (Decrease) in Customer Deposits	58,139	8,890
Increase (Decrease) in BPA Prepay Incentive Credit	(161,256)	(13,438)
Increase (Decrease) in Other Current Liabilities	390,325	(967,900)
Increase (Decrease) in Other Credits	(1,058,077)	2,441,079
Net Cash Provided by Operating Activities	\$12,728,258	\$452,874

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 December 31, 2016



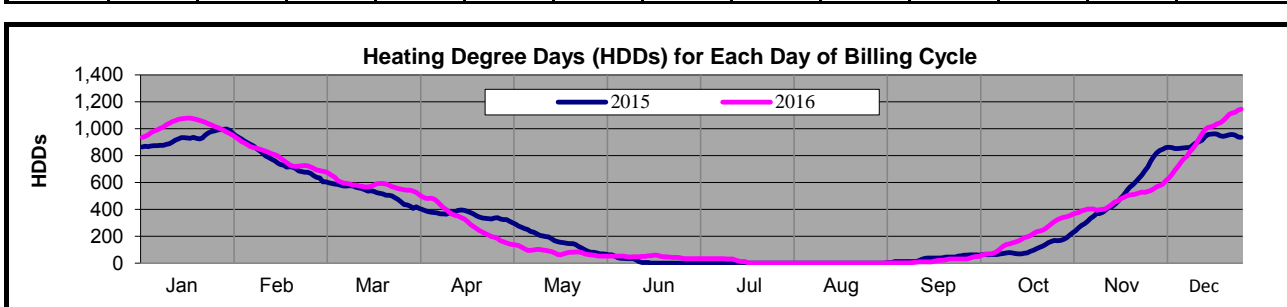
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2016	34.7	43.4	47.8	61.0	65.0	71.8	76.7	77.0	65.7	54.2	47.3	27.3	56.0
2015	34.4	45.3	51.5	54.6	66.5	79.0	81.4	77.9	65.2	59.9	39.8	34.8	57.5
5-yr Avg	33.1	38.2	47.1	53.4	62.7	70.6	79.3	77.8	68.1	55.6	39.3	33.2	54.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2016	1.47	0.27	1.01	0.34	0.21	0.38	0.27	-	0.08	2.59	0.57	0.47	7.66
2015	0.67	0.42	0.65	0.09	1.49	0.13	0.05	-	0.06	0.28	0.60	2.04	6.48
5-yr Avg	0.56	0.47	0.71	0.33	0.95	0.73	0.07	0.22	0.14	0.65	0.45	0.91	6.20



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	-	-	-	22	55	239	362	369	52	-	-	-	1,099
2015	-	-	-	3	117	423	508	404	69	10	-	-	1,534
13-yr Avg	-	-	-	2	61	176	438	358	112	7	-	-	1,154

Cumulative CDDs in Billing Cycle													
2016	-	-	-	347	1,422	4,038	8,411	12,276	6,531	1,044	-	-	34,069
2015	-	-	-	13	910	7,895	16,797	13,850	6,885	1,115	89	-	47,554
13-yr Avg	-	-	-	13	699	3,264	9,836	13,155	7,180	1,576	62	-	35,783



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	938	631	526	143	54	35	-	-	33	335	530	1,167	4,392
2015	951	551	419	313	71	-	-	-	61	170	755	937	4,228
13-yr Avg	1,000	755	566	369	145	27	0	2	49	342	770	1,045	5,069

Cumulative HDDs in Billing Cycle													
2016	31,646	23,061	18,271	10,233	2,885	1,483	587	-	399	4,813	12,971	26,819	133,168
2015	28,758	21,748	17,114	11,048	5,847	660	-	-	810	2,771	12,264	27,739	128,759
13-yr Avg	32,063	26,086	21,907	14,380	8,215	2,333	313	5	535	5,149	16,444	29,470	156,901

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

December Highlights

Fox at Jump Off Joe was connected to a 100Mbps fiber circuit. Envoy Mortgage and Lenzie Farms in Paterson both were connected to 10Mbps services. City of Richland is purchasing 100Mbps Internet service through Sycure. Marple and Marple upgraded to 50Mbps and PocketiNet upgraded their Badger Mountain site to Gig and renewed term for three years. hames, Anderson & Whitlow disconnected as did JMC Ventilation.

	2016		ACTUALS												Budget Variance	Inception to Date	
	2016 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
OPERATING REVENUES																	
Ethernet	1,523,071	1,523,071	\$99,559	\$103,216	\$104,672	\$103,787	\$104,283	\$106,297	\$107,135	\$106,885	\$109,701	\$110,473	\$109,388	\$111,251	\$1,276,647	246,424	
Non-Recurring Charges	-	-	1,800	3,000	1,000	1,000	3,150	1,500	650	2,900	2,000	3,550	2,650	1,750	\$24,950	(24,950)	
TDM	69,372	69,372	5,781	5,781	5,781	5,781	5,781	5,781	5,781	5,781	5,781	5,781	5,781	5,781	69,372	-	
Wireless	312	312	26	26	26	26	26	26	26	26	26	26	26	26	312	-	
Internet Transport Service	123,540	123,540	6,841	6,907	7,146	7,293	5,606	6,983	6,249	7,526	7,160	6,898	3,943	4,213	\$76,765	46,775	
Fixed Wireless	82,779	82,779	6,958	6,953	6,944	6,921	6,842	6,802	6,812	6,679	6,576	2,662	6,019	5,116	\$75,282	7,497	
Broadband Revenue - Other	281,642	281,642	43,595	43,405	43,102	43,088	43,095	42,712	43,055	43,845	43,845	43,845	44,433	44,720	\$522,741	(241,099)	
Subtotal	2,080,716	2,080,716	164,560	169,289	168,671	167,896	168,783	170,101	169,708	173,642	175,088	173,235	172,240	172,857	\$2,046,070		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Revenues	2,080,716	2,080,716	164,560	169,289	168,671	167,896	168,783	170,101	169,708	173,642	175,088	173,235	172,240	172,857	\$2,046,070	34,646	16,238,616
OPERATING EXPENSES																	
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Expenses	309,785	309,785	13,401	47,476	70,716	75,674	67,593	69,672	75,626	66,248	66,293	60,019	120,518	78,553	\$811,789	(502,004)	
Other Maintenance	141,758	141,758	1,360	2,106	12,586	2,539	20,362	9,552	7,277	22,723	10,274	11,684	5,084	1,043	\$106,589	35,169	
NOC Maintenance	391,428	391,428	-	161	-	-	-	102	-	-	-	-	-	-	264	391,164	
Wireless Maintenance	-	-	10,763	1,893	243	-	-	-	-	247	-	-	-	-	\$13,147	(13,147)	
Subtotal	842,971	842,971	25,524	51,636	83,545	78,214	87,954	79,326	82,902	89,218	76,567	71,703	125,602	79,596	\$931,788	(88,817)	9,796,292
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	886,520	886,520	97,106	93,729	82,045	81,893	79,778	79,977	81,863	82,233	82,909	84,260	72,343	71,913	\$990,049	(103,529)	9,800,600
Total Operating Expenses	1,729,491	1,729,491	122,630	145,365	165,590	160,106	167,733	159,303	164,765	171,451	159,476	155,963	197,946	151,509	\$1,921,837	(192,346)	19,596,893
OPERATING INCOME (LOSS)	351,225	351,225	41,929	23,925	3,081	7,790	1,050	10,798	4,943	2,191	15,613	17,271	(25,706)	21,349	\$124,233	226,992	(3,358,277)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(362,982)	(362,982)	(30,136)	(29,831)	(29,749)	(29,801)	(29,522)	(29,330)	(29,199)	(29,440)	(29,309)	(28,631)	(28,594)	(28,944)	(\$352,486)	10,496	(5,927,094)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	10,000	42,713	8,200	27,550	-	98	6,865	44,354	98	98	98	25,098	7,598	98	\$120,152	77,439	4,816,581
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,282,671
INTERNAL NET INCOME (LOSS)	(\$1,757)	\$30,956	\$19,993	21,644	(26,668)	(21,914)	(21,607)	25,822	(24,158)	(27,151.60)	(13,599)	13,738	(46,702)	(7,498)	(\$108,101)	\$314,927	(2,186,119)
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	86	-	54	782	173	457	-	486	21	1,634	7	165	\$3,864	117,237	
Total NoaNet Costs	-	-	85.67	-	53.50	782	173	457	-	486	21	1,634.16	7	165.43	\$3,864	(\$3,864)	\$3,276,329
CAPITAL EXPENDITURES	\$924,936	\$1,039,033	\$5,392	\$31,275	\$57,973	\$106,196	(\$5,763)	\$113,600	\$8,111	\$163,832	\$54,872	\$88,263	\$41,657	\$212,243	\$877,652	\$161,381	\$20,719,472
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$322,809	\$241,425	\$141,758	113,928	27,100	(17,198)	93,283	21,072	78,792	(79,797)	43,726	36,732	12,570	(119,049)	\$352,917	(\$10,454,226)	

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used for January through September and 3.53% for October through December).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



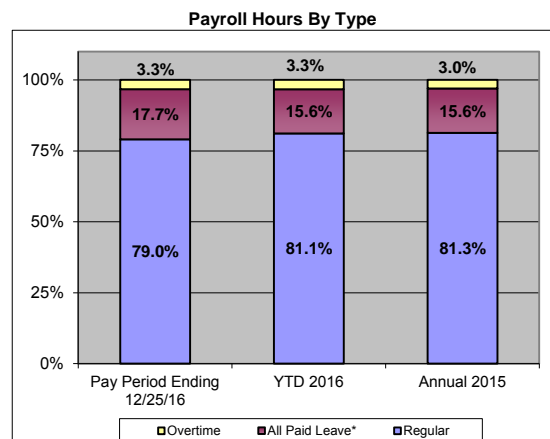
Payroll Report

Pay Period Ending December 25, 2016

Headcount					
Directorate	Department	2016 Original Budget	2016 Amended Budget	2016 Actual	Over (Under) Actual to Amended Budget
Executive Administration					
	General Manager	4.00	4.00	4.00	-
	Human Resources	4.25	4.25	4.25	-
	Communications & Governmental Affairs	2.00	2.00	2.00	-
Customer Programs & Services					
	Customer Service	18.00	18.00	18.00	-
	Key Accounts	2.00	2.00	2.00	-
Finance & Business Services					
	Director of Finance	2.00	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	3.00	-
	Accounting	6.00	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	3.00	-
Engineering					
	Engineering	7.00	7.00	7.00	-
	Customer Engineering	9.00	9.00	10.00	1.00
	Power Management	3.00	3.00	3.00	-
	Energy Programs	5.00	5.00	5.00	-
Operations					
	Operations	7.00	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	28.00	28.00	-
	Supt. of Operations	3.00	3.00	3.00	-
	Meter Shop	5.00	5.00	5.00	-
	Transformer Shop	5.50	5.50	6.00	0.50
	Automotive Shop	4.00	4.00	4.00	-
	Warehouse	7.00	7.00	7.00	-
	Prosser Branch	6.00	6.00	7.00	1.00
	IS Infrastructure	6.00	6.00	6.00	-
	IS Applications	11.00	11.00	11.00	-
Total Positions		150.75	150.75	153.25	2.50

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2016 Amended Budget	2016 Actual YTD	12/25/2016	
NECA Lineman/Meterman	Operations	2,000	1,961	-	98%
Summer Intern	Engineering	522	552	-	106%
Summer Intern	Meter Shop	-	259	-	-
Financial Analyst	Accounting	-	299	-	-
CSR On-Call - Prosser	Prosser Branch	2,080	3,488	158	168%
CSR On-Call/LA - Kennewick	Customer Service	3,644	1,819	24	50%
Total All Contingent Positions		8,246	8,377	182	102%
Contingent YTD Full Time Equivalents (FTE)		3.96	4.03		

2016 Labor Budget				
Labor Type	As of 12/31/2016			% Spent
	2016 Original Budget	2016 Amended Budget	YTD Actual	
Regular	\$12,778,114	\$12,909,814	\$12,834,734	99%
Overtime	616,340	724,340	808,281	112%
Subtotal	13,394,454	13,634,154	13,643,015	100%
Less: Mutual Aid			(25,715)	
Total		\$13,634,154	\$13,617,300	100%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.