



## FINANCIAL STATEMENTS

May 2017  
*(Unaudited)*

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## Financial Highlights May 2017



Issue date: 6/26/17

Financial highlights for the month of May:

- District operations resulted in an increase in net assets of \$413,000 for the month.
- The average temperature of 63.0° was 0.9° above normal. Heating degree days were at the 14 year average.
- Total retail kWh billed during May was 7% below last year.
- Net power supply costs were \$5.9M for the month with energy sales for resale of \$650,000 and an average price of \$10 per MWh.
- May's non-power operating costs of \$2.2 million before taxes and depreciation were 28% above last year.
- Net capital expenditures were \$408,000 for the month.

(in thousands of dollars)

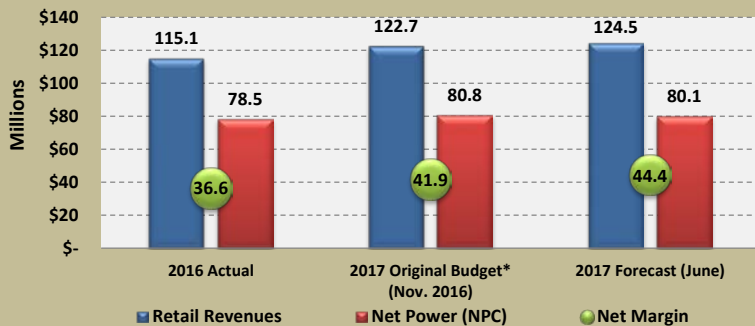
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Budget	2017 Forecast
Actual	\$2,016	\$709	(\$131)	(\$1,293)	\$413								\$1,714		\$6,300
Budget	\$729	(\$792)	(\$1,977)	(\$1,596)	\$636								(\$3,000)	\$1,983	

Net Margin	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget	Forecast
Retail Revenues	\$12,877	\$10,163	\$7,899	\$8,297	\$9,644								\$48,880	\$122,676	\$124,911
Less: Net Power Costs	(7,775)	(6,567)	(5,320)	(6,634)	(5,874)								(32,165)	(80,796)	(79,905)
Net Margin	\$5,102	\$3,596	\$2,579	\$1,663	\$3,770	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,715	\$41,880	\$45,006

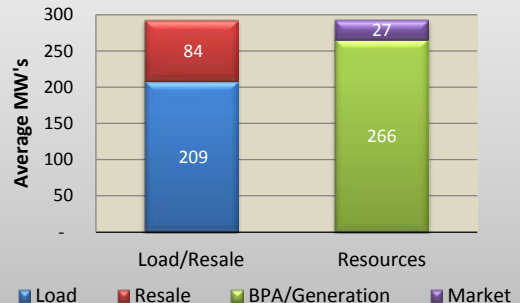
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$766	\$1,001	\$1,759	\$1,405	\$525								\$5,456	\$15,041
Less: Capital Contributions	(29)	(11)	(36)	(45)	(117)								(237)	(1,057)
Net Capital Costs	\$737	\$990	\$1,722	\$1,360	\$408	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,219	\$13,984
Net Capital Budget	\$1,065	\$944	\$1,486	\$942	\$1,139	\$1,100	\$959	\$1,236	\$1,209	\$1,034	\$1,442	\$1,427	\$13,984	

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Average	Budget
aMW - Retail Sales (Billed)	228	221	169	161	191								194	200
aMW - Sales for Resale	48	68	111	123	84								87	53

### Net Margin - 2016 Actual & 2017 Budget



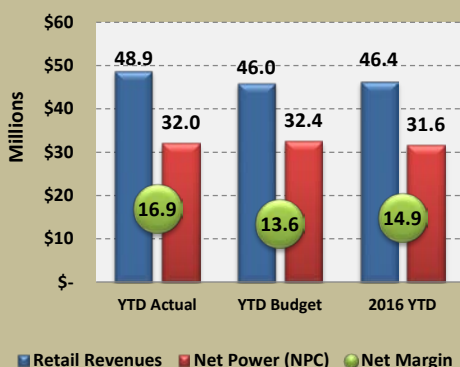
### May Power Resource Stack



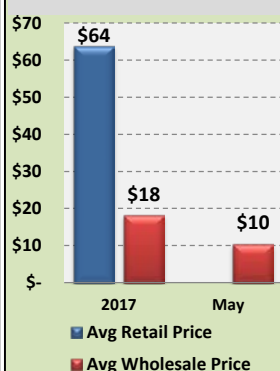
\*Load is based on energy consumed, not billed in the listed month.

\*2017 budget included a 2.9% revenue increase, the latest forecast has a revenue increase range of 2.1% to 2.5%.  
+Actual retail revenues in the graph above and below include unbilled revenue to match revenues with expenses.

### Net Margin - YTD



### Avg Sales For Resale



### Key Ratios

Current Ratio	3.56 : 1
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 Actual)	2.91
Debt Service Coverage (2017 Projection) <i>(includes capital contributions)</i>	3.42

### Other Statistics

Unrestricted Undesignated Reserves	\$ 25.8 million
Bond Insurance Replacement (designated)	\$ 3.0 million
Power Market Volatility (designated)	\$ 3.3 million
Special Capital (designated)	\$ 16.9 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 2.0 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 124.6 million
Long-Term Debt	\$ 64.6 million
Active Service Agreements	53,011
Non-Contingent Employees	150.25
Contingent YTD FTE's	1.43

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**MAY 2017**

	5/31/17			5/31/16	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	9,644,141	10,105,716	-5%	8,784,483	10%
City Occupation Taxes	387,750	477,124	-19%	365,692	6%
Bad Debt Expense	(17,000)	(19,039)	-11%	(18,000)	-6%
Energy Sales for Resale	654,533	526,100	24%	1,047,005	-37%
Transmission of Power for Others	84,224	57,202	47%	67,768	24%
Broadband Revenue	174,111	173,393	0%	168,783	3%
Other Revenue	91,263	93,371	-2%	152,767	-40%
<b>TOTAL OPERATING REVENUES</b>	<b>11,019,021</b>	<b>11,413,867</b>	<b>-3%</b>	<b>10,568,498</b>	<b>4%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	5,528,725	5,560,610	-1%	5,933,494	-7%
Purchased Transmission & Ancillary Services	1,098,395	1,093,257	0%	1,095,458	0%
Conservation Program	(14,192)	55,553	-126%	22,082	-164%
Total Power Supply	6,612,928	6,709,420	-1%	7,051,034	-6%
Transmission Operation & Maintenance	84,782	10,184	n/a	18,489	n/a
Distribution Operation & Maintenance	902,549	840,218	7%	790,398	14%
Broadband Expense	136,068	70,036	94%	87,954	55%
Customer Accounting, Collection & Information	328,660	343,956	-4%	306,587	7%
Administrative & General	708,973	641,451	11%	487,474	45%
Subtotal before Taxes & Depreciation	2,161,032	1,905,844	13%	1,690,902	28%
Taxes	992,854	967,825	3%	948,699	5%
Depreciation & Amortization	832,544	1,141,477	-27%	1,104,863	-25%
Total Other Operating Expenses	3,986,430	4,015,146	-1%	3,744,464	6%
<b>TOTAL OPERATING EXPENSES</b>	<b>10,599,358</b>	<b>10,724,565</b>	<b>-1%</b>	<b>10,795,498</b>	<b>-2%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>419,663</b>	<b>689,302</b>	<b>-39%</b>	<b>(227,000)</b>	<b>n/a</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	54,809	20,833	163%	28,586	>200%
Other Income	34,521	31,339	10%	26,652	30%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(240,057)	(234,440)	2%	(210,296)	14%
Debt Discount/Premium Amortization & Loss on Defeased Debt	41,348	41,349	0%	35,230	17%
MtM Gain/(Loss) on Investments	(14,230)	-	n/a	(25,040)	>-200%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(123,608)</b>	<b>(140,919)</b>	<b>-12%</b>	<b>(144,868)</b>	<b>-15%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>296,055</b>	<b>548,382</b>	<b>-46%</b>	<b>(371,868)</b>	<b>n/a</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>116,790</b>	<b>88,102</b>	<b>33%</b>	<b>201,727</b>	<b>-42%</b>
<b>CHANGE IN NET POSITION</b>	<b>412,846</b>	<b>636,484</b>	<b>-35%</b>	<b>(170,141)</b>	<b>n/a</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	5/31/17			5/31/16	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	48,880,364	46,030,463	6%	44,148,583	11%
City Occupation Taxes	2,770,366	2,380,914	16%	2,311,491	20%
Bad Debt Expense	(90,000)	(95,009)	-5%	(85,530)	5%
Energy Sales for Resale	6,282,558	6,363,808	-1%	6,605,853	-5%
Transmission of Power for Others	568,818	286,010	99%	404,867	40%
Broadband Revenue	903,721	866,965	4%	839,198	8%
Other Revenue	809,163	956,459	-15%	924,463	-12%
<b>TOTAL OPERATING REVENUES</b>	<b>60,124,990</b>	<b>56,789,610</b>	<b>6%</b>	<b>55,148,925</b>	<b>9%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	33,280,369	33,452,112	-1%	32,900,256	1%
Purchased Transmission & Ancillary Services	5,439,977	5,369,734	1%	5,416,740	0%
Conservation Program	157,249	277,765	-43%	251,768	-38%
Total Power Supply	38,877,595	39,099,611	-1%	38,568,764	1%
Transmission Operation & Maintenance	132,515	49,140	170%	81,281	63%
Distribution Operation & Maintenance	4,065,176	4,017,403	1%	3,625,660	12%
Broadband Expense	352,152	350,188	1%	326,873	8%
Customer Accounting, Collection & Information	1,467,571	1,632,710	-10%	1,378,455	6%
Administrative & General	3,126,205	3,035,759	3%	2,719,193	15%
Subtotal before Taxes & Depreciation	9,143,619	9,085,200	1%	8,131,462	12%
Taxes	6,042,233	5,518,465	9%	5,249,398	15%
Depreciation & Amortization	4,156,001	5,735,720	-28%	5,892,835	-29%
Total Other Operating Expenses	19,341,853	20,339,385	-5%	19,273,695	0%
<b>TOTAL OPERATING EXPENSES</b>	<b>58,219,448</b>	<b>59,438,996</b>	<b>-2%</b>	<b>57,842,459</b>	<b>1%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,905,541</b>	<b>(2,649,386)</b>	<b>n/a</b>	<b>(2,693,534)</b>	<b>n/a</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	220,171	104,165	111%	123,565	78%
Other Income	345,522	156,695	121%	147,530	134%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,203,578)	(1,232,390)	-2%	(1,062,807)	13%
Debt Discount/Premium Amortization & Loss on Defeased Debt	206,742	206,742	0%	176,151	17%
MtM Gain/(Loss) on Investments	2,740	-	n/a	38,640	-93%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(428,403)</b>	<b>(764,788)</b>	<b>-44%</b>	<b>(576,921)</b>	<b>-26%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>1,477,139</b>	<b>(3,414,174)</b>	<b>n/a</b>	<b>(3,270,455)</b>	<b>n/a</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>237,171</b>	<b>440,510</b>	<b>-46%</b>	<b>617,205</b>	<b>-62%</b>
<b>CHANGE IN NET POSITION</b>	<b>1,714,310</b>	<b>(2,973,664)</b>	<b>n/a</b>	<b>(2,653,250)</b>	<b>n/a</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>110,681,246</b>	<b>111,617,453</b>	<b>0%</b>	<b>116,306,568</b>	<b>-2%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>112,395,556</b>	<b>108,643,789</b>	<b>0.1%</b>	<b>113,653,318</b>	<b>-4%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2017 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$12,877,280	\$10,163,012	\$7,899,029	\$8,296,902	\$9,644,141								\$48,880,364
City Occupation Taxes	733,677	658,463	558,477	\$432,000	\$387,750								\$2,770,367
Bad Debt Expense	(22,000)	(19,000)	(17,000)	(\$15,000)	(\$17,000)								(\$90,000)
Energy Sales for Resale	1,446,055	1,178,034	1,925,081	1,078,855	654,533								6,282,558
Transmission of Power for Others	108,734	134,027	133,857	107,976	84,224								568,818
Broadband Revenue	176,959	199,708	175,479	177,464	174,111								903,721
Other Electric Revenue	545,143	76,138	49,504	47,115	91,263								809,163
<b>TOTAL OPERATING REVENUES</b>	<b>15,865,848</b>	<b>12,390,382</b>	<b>10,724,427</b>	<b>10,125,312</b>	<b>11,019,022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,124,991</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	8,154,138	6,811,765	6,151,081	6,634,660	5,528,725								33,280,369
Purchased Transmission & Ancillary Services	1,131,119	1,070,971	1,074,761	1,064,731	1,098,395								5,439,977
Conservation Program	44,887	113	4,894	121,547	(14,192)								157,249
<b>Total Power Supply</b>	<b>9,330,144</b>	<b>7,882,849</b>	<b>7,230,736</b>	<b>7,820,938</b>	<b>6,612,928</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,877,595</b>
Transmission Operation & Maintenance	4,750	7,015	20,981	14,986	84,782								132,514
Distribution Operation & Maintenance	930,887	733,370	730,260	768,110	902,549								4,065,176
Broadband Expense	60,533	84,130	40,023	31,398	136,068								352,152
Customer Accounting, Collection & Information	231,037	314,475	296,428	296,970	328,660								1,467,570
Administrative & General	825,800	528,202	499,401	563,829	708,973								3,126,205
<b>Subtotal before Taxes &amp; Depreciation</b>	<b>2,053,007</b>	<b>1,667,192</b>	<b>1,587,093</b>	<b>1,675,293</b>	<b>2,161,032</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,143,617</b>
Taxes	1,538,303	1,369,962	1,155,928	985,185	992,854								6,042,232
Depreciation & Amortization	831,104	830,410	830,462	831,482	832,544								4,156,002
<b>Total Other Operating Expenses</b>	<b>4,422,414</b>	<b>3,867,564</b>	<b>3,573,483</b>	<b>3,491,960</b>	<b>3,986,430</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,341,851</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>13,752,558</b>	<b>11,750,413</b>	<b>10,804,219</b>	<b>11,312,898</b>	<b>10,599,358</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,219,446</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,113,290</b>	<b>639,969</b>	<b>(79,792)</b>	<b>(1,187,586)</b>	<b>419,664</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,905,545</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	35,989	37,148	46,357	45,869	54,809								220,172
Other Income	31,346	221,255	40,024	18,375	34,521								345,521
Other Expense	-	-	-	-	-								-
Interest Expense	(241,836)	(239,737)	(236,935)	(245,014)	(240,057)								(1,203,579)
Debt Discount & Expense Amortization	41,348	41,348	41,348	41,348	41,348								206,740
MtM Gain/(Loss) on Investments	7,420	(2,050)	(2,980)	14,580	(14,230)								2,740
Loss in Joint Ventures/Special Assessments	-	-	-	-	-								-
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(125,733)</b>	<b>57,964</b>	<b>(112,186)</b>	<b>(124,842)</b>	<b>(123,609)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(428,406)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>1,987,557</b>	<b>697,933</b>	<b>(191,978)</b>	<b>(1,312,428)</b>	<b>296,055</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,477,139</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>28,676</b>	<b>10,648</b>	<b>36,169</b>	<b>44,889</b>	<b>116,790</b>								<b>237,172</b>
<b>CHANGE IN NET POSITION</b>	<b>\$2,016,233</b>	<b>\$708,581</b>	<b>(\$155,809)</b>	<b>(\$1,267,539)</b>	<b>\$412,845</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>1,714,311</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	5/31/2017	5/31/2016	Increase/(Decrease)	
			Amount	Percent
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	7,890,163	\$27,426,090	(\$19,535,927)	
Restricted Construction Account	-	-	-	
Investments	19,917,630	1,872,883	18,044,747	
Designated Debt Service Reserve Fund	3,032,152	3,056,020	(23,868)	
Designated Power Market Volity	3,300,000	3,300,000	-	
Designated Special Capital Rsv	16,863,084	5,300,000	11,563,084	
Designated Customer Deposits	1,400,000	1,400,000	-	
Accounts Receivable, net	10,378,244	8,566,468	1,811,776	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	101,121	33,359	67,762	
Wholesale Power Receivable	514,882	557,440	(42,558)	
Accrued Unbilled Revenue	3,000,000	2,100,000	900,000	
Inventory Materials & Supplies	5,717,295	5,246,788	470,507	
Prepaid Expenses & Option Premiums	316,831	410,574	(93,743)	
<b>Total Current Assets</b>	<b>73,031,401</b>	<b>59,869,622</b>	<b>13,161,779</b>	<b>22%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	1,107,865	1,083,997	23,868	
Other Receivables	97,191	96,377	814	
Unamortized Debt Expense	-	-	-	
Preliminary Surveys	50,491	64,387	(13,896)	
BPA Prepay Receivable	6,200,000	6,800,000	(600,000)	
Deferred Purchased Power Costs	7,215,230	8,840,524	(1,625,294)	
	<b>14,670,777</b>	<b>16,885,285</b>	<b>(1,614,508)</b>	<b>-13%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	3,501,945	3,462,810	39,135	
Electric Plant in Service	307,289,724	297,561,035	9,728,689	
Construction Work in Progress	6,276,340	4,355,625	1,920,715	
Accumulated Depreciation	(192,466,531)	(185,092,442)	(7,374,089)	
<b>Net Utility Plant</b>	<b>124,601,479</b>	<b>120,287,028</b>	<b>4,314,451</b>	<b>4%</b>
<b>Total Noncurrent Assets</b>	<b>139,272,256</b>	<b>137,172,313</b>	<b>2,099,943</b>	<b>2%</b>
<b>Total Assets</b>	<b>212,303,656</b>	<b>197,041,935</b>	<b>15,261,721</b>	<b>8%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	(9,141)	73,562	(82,703)	
Pension Deferred Outflow	2,019,756	1,303,577	716,179	
Accumulated Decrease in Fair Value of Hedging Derivatives	809,205	1,915,512	(1,106,307)	
<b>Total Deferred Outflows of Resources</b>	<b>2,819,820</b>	<b>3,292,651</b>	<b>(472,831)</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>215,123,476</b>	<b>200,334,586</b>	<b>14,788,890</b>	<b>7%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	5/31/2017	5/31/2016	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	-	\$197,784	(\$197,784)	
Accounts Payable	7,610,521	7,619,653	(9,132)	
Customer Deposits	1,531,580	1,443,740	87,840	
Accrued Taxes Payable	1,888,413	1,747,966	140,447	
Other Current & Accrued Liabilities	2,824,210	1,508,580	1,315,630	
Accrued Interest Payable	227,181	198,991	28,190	
Revenue Bonds, Current Portion	3,045,000	2,920,000	125,000	
<b>Total Current Liabilities</b>	<b>17,126,903</b>	<b>15,636,714</b>	<b>1,490,189</b>	<b>10%</b>
<b>NONCURRENT LIABILITIES</b>				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	17,090,000	29,470,000	(12,380,000)	
2016 Bond Issue	22,470,000	-	22,470,000	
Unamortized Premium & Discount	4,631,776	2,914,060	1,717,716	
Pension Liability	13,019,386	11,212,267	1,807,119	
Deferred Revenue	1,234,587	355,538	879,049	
BPA Prepay Incentive Credit	1,827,599	1,988,855	(161,256)	
Other Liabilities	1,240,827	3,814,321	(2,573,494)	
<b>Total Noncurrent Liabilities</b>	<b>78,859,175</b>	<b>67,100,041</b>	<b>1,669,134</b>	<b>18%</b>
<b>Total Liabilities</b>	<b>95,986,079</b>	<b>82,736,755</b>	<b>3,159,324</b>	<b>16%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension Deferred Inflow	245,673	1,754,229	(1,508,556)	
Accumulated Increase in Fair Value of Hedging Derivatives	1,141,562	2,188,456	(1,046,894)	
<b>Total Deferred Inflows of Resources</b>	<b>1,387,235</b>	<b>3,942,685</b>	<b>(2,555,450)</b>	<b>-65%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	60,010,562	67,711,531	(7,700,969)	
Restricted for Debt Service	1,107,865	1,083,997	23,868	
Unrestricted	56,631,736	44,859,618	11,772,118	
<b>Total Net Position</b>	<b>117,750,162</b>	<b>113,655,146</b>	<b>4,095,016</b>	<b>4%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>215,123,476</b>	<b>200,334,586</b>	<b>14,788,890</b>	<b>7%</b>
<b>CURRENT RATIO:</b> (Current Assets / Current Liabilities)	<b>4.26:1</b>	<b>3.83:1</b>		
<b>WORKING CAPITAL:</b> (Current Assets less Current Liabilities)	<b>55,904,497</b>	<b>\$44,232,908</b>	<b>\$11,671,589</b>	<b>26%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	5/31/2017			5/31/2016	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	3,577,809	\$3,575,296	0%	\$3,272,202	9%
Small General Service	652,755	680,270	-4%	641,081	2%
Medium General Service	920,753	878,565	5%	854,290	8%
Large General Service	1,073,991	1,022,358	5%	998,876	8%
Large Industrial	331,112	298,168	11%	216,390	53%
Small Irrigation	114,258	122,399	-7%	113,082	1%
Large Irrigation	2,918,194	3,470,620	-16%	3,134,292	-7%
Street Lights	17,482	17,438	0%	17,065	2%
Security Lights	21,607	23,920	-10%	21,608	0%
Unmetered Accounts	16,182	16,682	-3%	15,594	4%
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$9,644,143</b>	<b>\$10,105,716</b>	<b>-5%</b>	<b>\$9,284,482</b>	<b>4%</b>
Unbilled Revenue	-	-	n/a	(500,000)	n/a
<b>Energy Sales Retail Subtotal</b>	<b>\$9,644,143</b>	<b>\$10,105,716</b>	<b>-5%</b>	<b>\$8,784,482</b>	<b>10%</b>
City Occupation Taxes	387,749	477,124	-19%	365,692	6%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(17,000)	(19,039)	-11%	(18,000)	-6%
<b>TOTAL SALES - REVENUE</b>	<b>\$10,014,892</b>	<b>\$10,563,801</b>	<b>-5%</b>	<b>\$9,132,174</b>	<b>10%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	40,454,502	40,647,068	0%	38,721,341	4%
Small General Service	8,910,557	9,267,323	-4%	9,217,514	-3%
Medium General Service	14,157,015	13,723,297	3%	13,879,726	2%
Large General Service	18,241,931	17,409,298	5%	17,583,712	4%
Large Industrial	4,342,280	5,853,239	-26%	4,192,375	4%
Small Irrigation	1,701,606	2,291,253	-26%	2,203,347	-23%
Large Irrigation	54,086,389	66,659,835	-19%	66,290,382	-18%
Street Lights	211,253	224,006	-6%	211,235	0%
Security Lights	91,424	115,080	-21%	101,382	-10%
Unmetered Accounts	253,715	251,628	1%	257,045	-1%
<b>TOTAL kWh BILLED</b>	<b>142,450,672</b>	<b>156,442,028</b>	<b>-9%</b>	<b>152,658,059</b>	<b>-7%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	2,825,681	\$2,805,001	1%	\$2,890,237	-2%
Block	1,368,458	1,394,050	-2%	1,347,738	2%
Subtotal	4,194,139	4,199,051	0%	4,237,975	-1%
Other Power Purchases	692,314	718,077	-4%	963,304	-28%
Frederickson	642,272	643,481	0%	732,216	-12%
Transmission	775,563	757,170	2%	763,097	2%
Ancillary	322,832	336,087	-4%	332,360	-3%
Conservation Program	(14,192)	55,553	-126%	22,082	-164%
Gross Power Costs	6,612,928	6,709,419	-1%	7,051,034	-6%
Less Sales for Resale-Energy	(654,533)	(526,100)	24%	(947,209)	-31%
Less Sales for Resale-Gas	-	-	n/a	(99,795)	n/a
Less Transmission of Power for Others	(84,224)	(57,202)	47%	(67,768)	24%
<b>NET POWER COSTS</b>	<b>\$5,874,171</b>	<b>\$6,126,117</b>	<b>-4%</b>	<b>5,936,262</b>	<b>-1%</b>
<b>NET POWER - kWh</b>					
BPA Power					
Slice	117,192,000	102,782,000	14%	107,275,000	9%
Block	80,474,000	80,679,000	0%	79,820,000	1%
Subtotal	197,666,000	183,461,000	8%	187,095,000	6%
Other Power Purchases	25,283,000	4,941,000	>200%	31,067,000	-19%
Frederickson	-	-	n/a	51,000	n/a
Gross Power kWh	222,949,000	188,402,000	18%	218,213,000	2%
Less Sales for Resale	(62,381,000)	(22,594,000)	>200%	(51,607,000)	21%
Less Transmission Losses/Imbalance	(4,962,000)	(2,497,000)	99%	(2,816,000)	76%
<b>NET POWER - kWh</b>	<b>155,606,000</b>	<b>163,311,000</b>	<b>-5%</b>	<b>163,790,000</b>	<b>-5%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$29.66	\$35.61	-17%	\$32.31	-8%
Net Power Cost	\$37.75	\$37.51	1%	\$36.24	4%
BPA Power Cost	\$21.22	\$22.89	-7%	\$22.65	-6%
Sales for Resale	\$10.49	\$16.42	-36%	\$18.35	-43%
<b>ACTIVE SERVICE LOCATIONS:*</b>					
Residential	43,780			43,070	2%
Small General Service	4,963			4,893	1%
Medium General Service	781			766	2%
Large General Service	160			157	2%
Large Industrial	5			5	0%
Small Irrigation	558			558	0%
Large Irrigation	433			233	86%
Street Lights	9			9	0%
Security Lights	1,944			1,474	32%
Unmetered Accounts	378			364	4%
<b>TOTAL</b>	<b>53,011</b>			<b>51,529</b>	<b>3%</b>

\*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	5/31/2017			5/31/2016		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
<b>ENERGY SALES RETAIL - REVENUE</b>						
Residential	30,247,057	\$26,149,387	16%	\$23,682,732	28%	
Small General Service	3,940,447	3,655,770	8%	3,425,971	15%	
Medium General Service	5,286,461	4,998,316	6%	4,796,185	10%	
Large General Service	5,663,533	5,457,475	4%	5,260,501	8%	
Large Industrial	1,471,893	1,484,915	-1%	1,293,937	14%	
Small Irrigation	182,222	241,212	-24%	313,446	-42%	
Large Irrigation	4,209,015	6,153,579	-32%	7,401,111	-43%	
Street Lights	87,407	87,190	0%	88,763	-2%	
Security Lights	111,425	119,600	-7%	107,935	3%	
Unmetered Accounts	80,910	83,019	-3%	78,003	4%	
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$51,280,370</b>	<b>\$48,430,463</b>	<b>6%</b>	<b>\$46,448,583</b>	<b>10%</b>	
Unbilled Revenue	(2,400,000)	(2,400,000)	0%	(2,300,000)	4%	
<b>Energy Sales Retail Subtotal</b>	<b>\$48,880,370</b>	<b>\$46,030,463</b>	<b>6%</b>	<b>\$44,148,583</b>	<b>11%</b>	
City Occupation Taxes	2,770,366	2,380,914	16%	2,311,491	20%	
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(90,000)	(95,009)	-5%	(85,530)	5%	
<b>TOTAL SALES - REVENUE</b>	<b>\$51,560,736</b>	<b>\$48,316,368</b>	<b>7%</b>	<b>\$46,374,544</b>	<b>11%</b>	
<b>ENERGY SALES RETAIL - kWh</b>						
Residential	375,544,729	320,621,839	17%	300,258,544	25%	
Small General Service	54,968,158	50,423,237	9%	49,596,453	11%	
Medium General Service	75,771,365	72,362,147	5%	71,963,800	5%	
Large General Service	90,367,754	86,579,617	4%	87,170,654	4%	
Large Industrial	26,694,070	29,308,181	-9%	26,505,581	1%	
Small Irrigation	2,414,095	3,950,427	-39%	4,280,464	-44%	
Large Irrigation	73,888,822	111,340,896	-34%	121,430,312	-39%	
Street Lights	1,056,361	1,190,041	-11%	1,110,509	-5%	
Security Lights	476,502	576,009	-17%	554,270	-14%	
Unmetered Accounts	1,268,975	1,252,254	1%	1,285,225	-1%	
<b>TOTAL kWh BILLED</b>	<b>702,450,831</b>	<b>677,604,647</b>	<b>4%</b>	<b>664,155,812</b>	<b>6%</b>	
<b>NET POWER COST</b>						
BPA Power Costs						
Slice	\$14,128,405	\$14,025,006	1%	\$14,263,066	-1%	
Block	10,779,940	10,893,693	-1%	10,625,989	1%	
Subtotal	\$24,908,345	\$24,918,699	0%	\$24,889,055	0%	
Other Power Purchases	3,744,173	4,885,572	-23%	3,302,993	13%	
Frederickson	4,627,853	3,647,836	27%	4,708,208	-2%	
Transmission	3,848,039	3,785,850	2%	3,813,400	1%	
Ancillary	1,591,937	1,583,884	1%	1,603,340	-1%	
Generation	-	-	n/a	-	n/a	
Conservation Program	157,247	277,765	-43%	251,768	-38%	
Gross Power Costs	\$38,877,594	\$39,099,606	-1%	\$38,568,764	1%	
Less Sales for Resale-Energy	(5,748,077)	(6,363,807)	-10%	(6,286,263)	-9%	
Less Sales for Resale-Gas	(534,481)	-	n/a	(319,590)	67%	
Less Transmission of Power for Others	(568,818)	(286,010)	99%	(404,867)	40%	
<b>NET POWER COSTS</b>	<b>\$32,026,218</b>	<b>\$32,449,789</b>	<b>-1%</b>	<b>\$31,558,044</b>	<b>1%</b>	
<b>NET POWER - kWh</b>						
BPA Power						
Slice	570,860,000	481,671,000	19%	513,604,000	11%	
Block	345,271,000	345,639,000	0%	341,956,000	1%	
Subtotal	916,131,000	827,310,000	11%	855,560,000	7%	
Other Power Purchases	81,671,000	24,342,000	>200%	93,097,000	-12%	
Frederickson	32,400,000	0	n/a	37,224,000	-13%	
Gross Power kWh	1,030,202,000	851,652,000	21%	985,881,000	4%	
Less Sales for Resale	(315,232,000)	(209,661,000)	50%	(314,283,000)	0%	
Less Transmission Losses/lmbalance	(14,897,000)	(12,050,000)	24%	(9,981,000)	49%	
<b>NET POWER - kWh</b>	<b>700,073,000</b>	<b>629,941,000</b>	<b>11%</b>	<b>661,617,000</b>	<b>6%</b>	
<b>COST PER MWh: (dollars)</b>						
Gross Power Cost (average)	\$37.74	\$45.91	-18%	\$39.12	-4%	
Net Power Cost	\$45.75	\$51.51	-11%	\$47.70	-4%	
BPA Power Cost	\$27.19	\$30.12	-10%	\$29.09	-7%	
Sales for Resale	\$18.23	\$22.90	-20%	\$20.00	-9%	
<b>AVERAGE ACTIVE SERVICE LOCATIONS:*</b>						
Residential	43,696			42,898	2%	
Small General Service	4,957			4,885	1%	
Medium General Service	779			763	2%	
Large General Service	160			155	3%	
Large Industrial	5			5	0%	
Small Irrigation	556			556	0%	
Large Irrigation	348			232	50%	
Street Lights	9			9	0%	
Security Lights	1,759			1,477	19%	
Unmetered Accounts	373			364	3%	
<b>TOTAL</b>	<b>52,641</b>			<b>51,344</b>	<b>3%</b>	

\*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502								375,544,729
<b>Small General Service</b>													
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557								54,968,158
<b>Medium General Service</b>													
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015								75,771,365
<b>Large General Service</b>													
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931								90,367,754
<b>Large Industrial</b>													
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280								26,694,070
<b>Small Irrigation</b>													
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606								2,414,095
<b>Large Irrigation</b>													
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389								73,888,822

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Street Lights</b>													
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253								1,056,361
<b>Security Lights</b>													
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424								476,502
<b>Unmetered</b>													
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715								1,268,975
<b>Total</b>													
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	-	-	-	-	-	-	-	702,450,831

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 4/30/2017	ADDITIONS	RETIREMENTS	BALANCE 5/31/2017
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>-</b>	<b>1,912,370</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	-	-	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
<b>TOTAL</b>	<b>8,267,131</b>	<b>-</b>	<b>-</b>	<b>8,267,131</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,705,260	-	-	1,705,260
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,506,932	115,829	-	39,622,761
Poles, Towers & Fixtures	19,610,782	7,906	(1,576)	19,617,112
Overhead Conductor & Devices	12,695,219	-	-	12,695,219
Underground Conduit	33,655,543	160,580	-	33,816,123
Underground Conductor & Devices	44,665,681	95,579	(16,472)	44,744,789
Line Transformers	29,840,166	6	-	29,840,172
Services-Overhead	2,724,645	566	-	2,725,211
Services-Underground	19,434,481	-	(18,188)	19,416,293
Meters	9,422,976	-	-	9,422,976
Security Lighting	869,471	-	(890)	868,582
Street Lighting	760,352	-	-	760,352
SCADA System	2,406,918	-	-	2,406,918
<b>TOTAL</b>	<b>217,593,928</b>	<b>380,467</b>	<b>(37,125)</b>	<b>217,937,269</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	-	-	18,383,949
Information Systems & Technology	16,669,683	1,812,060	-	18,481,743
Transportation Equipment	7,642,241	5,783	-	7,648,024
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,432,645	-	-	2,432,645
Broadband Equipment	19,790,712	3,633	-	19,794,344
Miscellaneous Equipment	1,168,910	-	(27,075)	1,141,835
Other Capitalized Costs	12,047,702	-	-	12,047,702
<b>TOTAL</b>	<b>80,271,755</b>	<b>1,821,476</b>	<b>(27,075)</b>	<b>82,066,156</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>308,112,664</b>	<b>2,201,943</b>	<b>(64,200)</b>	<b>310,250,406</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>7,953,090</b>	<b>(1,676,749)</b>	<b>-</b>	<b>6,276,341</b>
<b>TOTAL CAPITAL</b>	<b>316,454,343</b>	<b>525,194</b>	<b>(\$64,200)</b>	<b>\$316,915,336</b>

**\$1,227,178 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

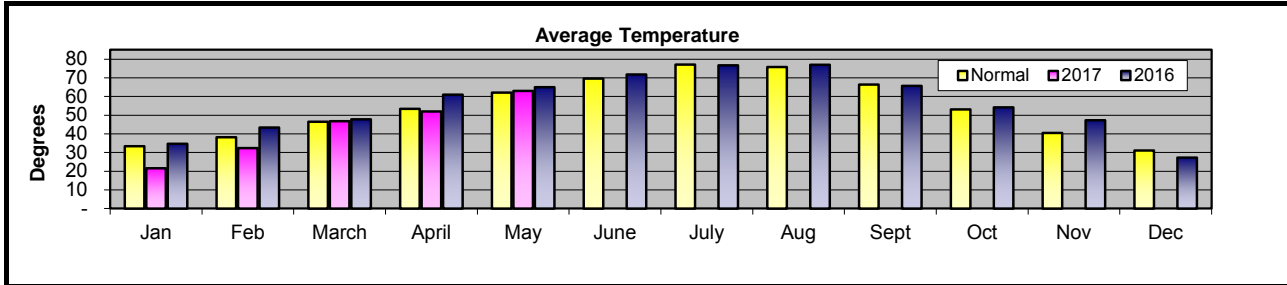
	BALANCE 12/31/2016	ADDITIONS	RETIREMENTS	BALANCE 5/31/2017
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>-</b>	<b>1,912,370</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	-	-	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
<b>TOTAL</b>	<b>8,267,131</b>	<b>-</b>	<b>-</b>	<b>8,267,131</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,703,988	1,272	-	1,705,260
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,410,815	211,946	-	39,622,761
Poles, Towers & Fixtures	19,218,866	418,720	(20,474)	19,617,112
Overhead Conductor & Devices	12,576,108	121,971	(2,859)	12,695,220
Underground Conduit	33,461,641	368,498	(14,016)	33,816,123
Underground Conductor & Devices	44,277,262	574,325	(106,799)	44,744,788
Line Transformers	29,598,443	323,523	(81,794)	29,840,172
Services-Overhead	2,721,175	25,454	(21,418)	2,725,211
Services-Underground	19,250,486	183,995	(18,188)	19,416,293
Meters	9,392,664	30,312	-	9,422,976
Security Lighting	869,023	1,338	(1,780)	868,581
Street Lighting	760,352	-	-	760,352
SCADA System	2,283,127	123,791	-	2,406,918
<b>TOTAL</b>	<b>215,819,452</b>	<b>2,385,145</b>	<b>(267,328)</b>	<b>217,937,269</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	-	-	18,383,949
Information Systems & Technology	16,649,095	1,832,648	-	18,481,743
Transportation Equipment	7,324,621	346,820	(23,417)	7,648,024
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,412,166	20,479	-	2,432,645
Broadband Equipment	19,695,747	98,597	-	19,794,344
Miscellaneous Equipment	1,168,910	-	(27,075)	1,141,835
Other Capitalized Costs	11,967,255	80,950	(504)	12,047,701
<b>TOTAL</b>	<b>79,737,658</b>	<b>2,379,494</b>	<b>(50,996)</b>	<b>82,066,156</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>305,804,090</b>	<b>4,764,639</b>	<b>(318,324)</b>	<b>310,250,405</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>5,585,292</b>	<b>691,049</b>	<b>-</b>	<b>6,276,341</b>
<b>TOTAL CAPITAL</b>	<b>311,777,971</b>	<b>\$5,455,688</b>	<b>(\$318,324)</b>	<b>\$316,915,335</b>

**\$6,016,434 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

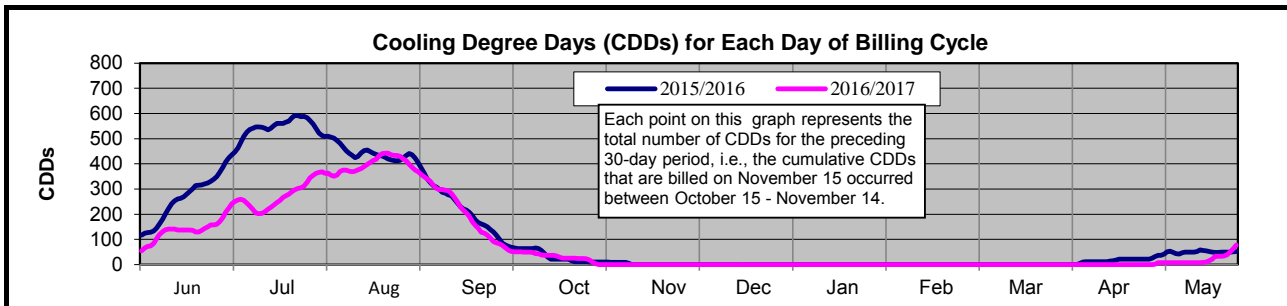
	<b>YTD 5/31/2017</b>	<b>Monthly 5/31/2017</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$60,872,066	\$11,173,883
Cash Paid to Suppliers and Counterparties	(43,365,822)	(8,448,751)
Cash Paid to Employees	(5,536,993)	(1,096,921)
Taxes Paid	(7,536,480)	(3,240,517)
<b>Net Cash Provided by Operating Activities</b>	<b>4,432,771</b>	<b>(1,612,306)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	(9,889)	-
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>(9,889)</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(5,237,093)	(582,064)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	10,205	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,455,469)	(1,455,469)
Capital Contributions	237,171	116,790
Sale of Assets	48,672	14,728
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(6,396,514)</b>	<b>(1,906,015)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	151,152	29,647
Proceeds from Sale of Investments	-	-
Purchase of Investments	(7,998,770)	-
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Used by Investing Activities</b>	<b>(7,847,618)</b>	<b>29,647</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(9,821,250)</b>	<b>(3,488,674)</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$43,414,514</b>	<b>\$37,081,938</b>
<b>CASH BALANCE, ENDING</b>	<b>\$33,593,264</b>	<b>\$33,593,264</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$1,905,541	\$419,663
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	4,156,001	832,543
Unbilled Revenues	2,400,000	-
Misellaneous Other Revenue & Receipts	201,800	3,182
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(1,663,128)	154,862
Decrease (Increase) in BPA Prepay Receivable	250,000	50,000
Decrease (Increase) in Inventories	(56,630)	5,572
Decrease (Increase) in Prepaid Expenses	117,842	28,079
Decrease (Increase) in Wholesale Power Receivable	355,554	370,779
Decrease (Increase) in Miscellaneous Assets	(781)	-
Decrease (Increase) in Prepaid Expenses and Other Charges	1,176,743	48,200
Decrease (Increase) in Deferred Derivative Outflows	1,110,240	18,040
Increase (Decrease) in Deferred Derivative Inflows	(935,743)	-
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(2,700,669)	(1,356,571)
Increase (Decrease) in Accrued Taxes Payable	(1,494,247)	(2,247,663)
Increase (Decrease) in Customer Deposits	54,123	29,115
Increase (Decrease) in BPA Prepay Incentive Credit	(67,190)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,059,163	(14,942)
Increase (Decrease) in Other Credits	(1,435,848)	60,273
<b>Net Cash Provided by Operating Activities</b>	<b>\$4,432,771</b>	<b>(\$1,612,306)</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**WEATHER STATISTICS**  
 May 31, 2017



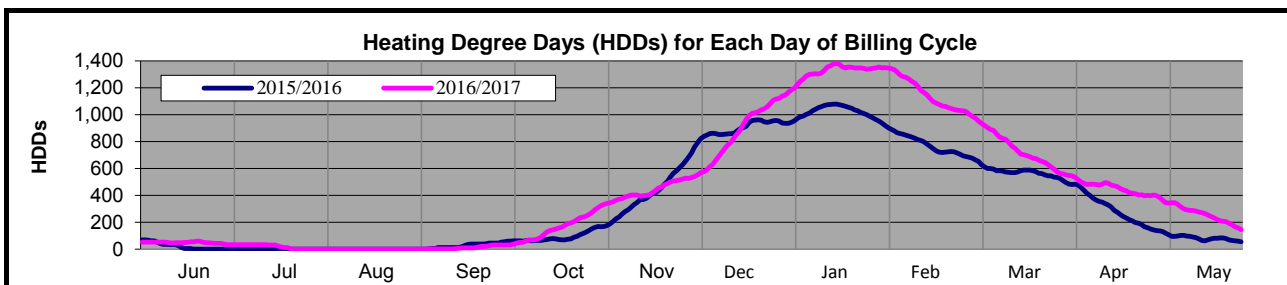
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2017	21.6	32.4	46.8	52.0	63.0								43.2
2016	34.7	43.4	47.8	61.0	65.0	71.8	76.7	77.0	65.7	54.2	47.3	27.3	56.0
6-yr Avg	33.3	39.1	47.2	54.6	63.1	70.8	78.8	77.7	67.7	55.4	40.6	32.2	55.0

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2017	1.43	1.78	0.79	0.98	0.37								5.35
2016	1.47	0.27	1.01	0.34	0.21	0.38	0.27	-	0.08	2.59	0.57	0.47	7.66
6-yr Avg	0.72	0.43	0.76	0.33	0.83	0.67	0.11	0.19	0.13	0.97	0.47	0.84	6.45



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	-	-	-	-	77								77
2016	-	-	-	22	55	239	362	369	52	-	-	-	1,099
14-yr Avg	-	-	-	4	60	181	432	359	108	6	-	-	1,121

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	-	-	-	-	542								542
2016	-	-	-	347	1,422	4,038	8,411	12,276	6,531	1,044	-	-	34,069
14-yr Avg	-	-	-	36	750	3,319	9,734	13,092	7,133	1,538	57	-	34,746



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	1,347	912	565	386	137								3,347
2016	938	631	526	143	54	35	-	-	33	335	530	1,167	4,392
14-yr Avg	995	746	564	353	138	28	0	2	47	342	753	1,054	5,021

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	40,813	33,085	24,376	14,293	8,683								121,250
2016	31,646	23,061	18,271	10,233	2,885	1,483	587	-	399	4,813	12,971	26,819	133,168
14-yr Avg	32,033	25,870	21,647	14,084	7,834	2,272	333	5	526	5,125	16,196	29,281	155,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**May Highlights**

Northwest CPA and Giant Nickel switched to 100Mbps Access Internet on new two year term. Legacy management, Senske, Lucky Flowers, are all new 100Mbps Access Internet customers. Jive and Columbia Basin Racquet Club both upgraded their services. Lynx Healthcare is a new transport customer.

<b>A C T U A L S</b>																
	2017 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
<b>OPERATING REVENUES</b>																
Ethernet	1,523,071	\$113,725	\$115,216	\$111,485	\$111,901	\$108,284								\$560,611	962,460	
Non-Recurring Charges	-	1,500	25,519	1,350	2,250	2,000								\$32,619	(32,619)	
TDM	69,372	5,781	5,781	5,781	5,445	5,250								28,038	41,334	
Wireless	312	26	26	26	26	26								130	182	
Internet Transport Service	123,540	4,255	3,019	3,705	3,700	3,775								\$18,454	105,086	
Fixed Wireless	82,779	5,976	5,832	5,790	5,726	5,694								\$29,018	53,761	
Access Internet	-	182	2,388	3,622	4,697	5,361										
Broadband Revenue - Other	281,642	45,513	41,927	43,720	43,720	43,720								\$218,601	63,041	
Subtotal	2,080,716	176,959	199,708	175,479	177,464	174,111	-	-	-	-	-	-	-	\$903,721		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Revenues	2,080,716	176,959	199,708	175,479	177,464	174,111	-	-	-	-	-	-	-	\$903,721	1,176,995	17,142,337
<b>OPERATING EXPENSES</b>																
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Expenses	318,185	61,302	81,153	25,314	28,565	132,171								\$328,505	(10,320)	
Other Maintenance	90,000	477	271	16,169	2,833	3,896								\$23,646	66,354	
NOC Maintenance	411,681	1,460	-	(1,460)	-	-								-	411,681	
Wireless Maintenance	-	-	-	-	-	-								\$0	-	
Subtotal	819,866	63,239	81,424	40,023	31,398	136,068	-	-	-	-	-	-	-	\$352,152	467,714	10,148,444
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	886,520	65,230	65,039	64,369	64,336	64,342								\$323,317	563,203	10,123,918
Total Operating Expenses	1,706,386	128,470	146,463	104,393	95,734	200,410	-	-	-	-	-	-	-	\$675,469	1,030,917	20,272,362
<b>OPERATING INCOME (LOSS)</b>	374,330	48,489	53,245	71,087	81,730	(26,299)	-	-	-	-	-	-	-	\$228,252	146,078	(3,130,025)
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																
Internal Interest due to Power Business Unit <sup>(1)</sup>	(347,328)	(28,913)	(28,729)	(28,278)	(28,092)	(27,878)								(\$141,890)	205,438	(6,068,984)
<b>CAPITAL CONTRIBUTIONS</b>																
Contributions in Aid of Broadband	10,000	1,688	98	6,325	98	4,682								\$12,890	2,890	4,829,471
BTOP	-	-	-	-	-	-								-	-	2,282,671
<b>INTERNAL NET INCOME (LOSS)</b>	\$37,002	\$21,264	24,613	49,134	53,736	(49,495)	-	-	-	-	-	-	-	\$99,252	\$354,406	(2,086,867)
<b>NOANET COSTS</b>																
Member Assessments	-	-	-	-	-	-								-	-	\$3,159,092
Membership Support	-	657	522	2,842	24	717								\$4,762	-	121,999
Total NoaNet Costs	-	657	522	2,842	24	717	-	-	-	-	-	-	-	\$4,762	(4,762)	\$3,281,091
<b>CAPITAL EXPENDITURES<sup>(3)</sup></b>	\$953,616	\$104,165	\$55,558	(\$14,493)	\$82,849	(\$30,824)								\$197,254	\$756,361	\$20,916,727
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	\$317,234	\$10,585	62,302	153,432	63,292	72,832	-	-	-	-	-	-	-	\$362,443	-	(\$10,091,783)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) During a review of invoices it was determined two invoices from prior months needed to be reclassified from capital to expense. The reclassification was done in May 2017.





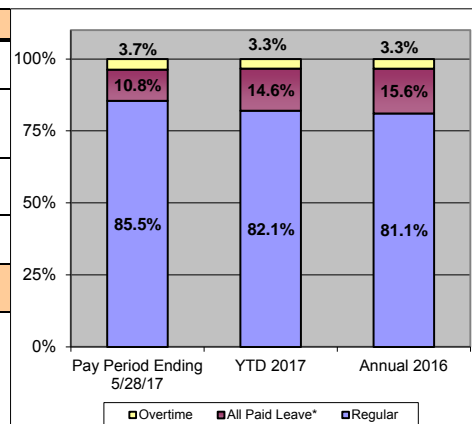
# Payroll Report

Pay Period Ending May 28, 2017

Headcount				
Directorate	Department	2017 Budget	2017 Actual	Over (Under) Actual to Budget
<b>Executive Administration</b>				
	General Manager	4.00	4.00	-
	Human Resources	4.25	4.25	-
	Communications & Governmental Affairs	2.00	2.00	-
<b>Customer Programs &amp; Services</b>				
	Customer Service	18.00	17.00	(1.00)
	Key Accounts	2.00	2.00	-
<b>Finance &amp; Business Services</b>				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
<b>Engineering</b>				
	Engineering	7.00	7.00	-
	Customer Engineering	10.00	10.00	-
	Power Management	3.00	3.00	-
	Energy Programs	5.25	6.00	0.75
<b>Operations</b>				
	Operations	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	28.00	-
	Supt. of Operations	2.00	3.00	1.00
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	5.00	(1.00)
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	10.00	(1.00)
<b>Total Positions</b>		<b>151.50</b>	<b>150.25</b>	<b>(1.25)</b>

Contingent Positions						
Position	Department	Hours				
		2017 Budget	5/28/2017	2017 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	2,080	-	-	0%	
Summer Intern	Engineering	522	72	144	28%	
Summer Intern	Meter Shop	-	-	-	-	
Financial Analyst	Accounting	-	-	-	-	
CSR On-Call - Prosser	Prosser Branch	2,080	116	1,992	96%	
CSR On-Call/LA - Kennewick	Customer Service	2,600	98	840	32%	
<b>Total All Contingent Positions</b>		<b>7,282</b>	<b>286</b>	<b>2,976</b>	<b>41%</b>	
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>3.50</b>	<b>1.43</b>			

2017 Labor Budget			
As of 5/31/2017			41.7% through the year
Labor Type	2017 Budget	YTD Actual	% Spent
Regular	\$12,852,759	\$5,296,581	41%
Overtime	653,140	348,907	53%
Subtotal	13,505,899	5,645,488	42%
<b>Total</b>	<b>\$13,505,899</b>	<b>\$5,645,488</b>	<b>42%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.