



FINANCIAL STATEMENTS

September 2017
(Unaudited)

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PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
SEPTEMBER 2017

	9/30/17			9/30/16	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	8,989,611	9,873,064	-9%	7,936,888	13%
City Occupation Taxes	497,188	589,611	-16%	415,220	20%
Bad Debt Expense	(17,000)	(20,224)	-16%	(18,000)	-6%
Energy Sales for Resale	890,964	1,565,144	-43%	1,369,706	-35%
Transmission of Power for Others	136,331	340,010	-60%	42,200	>200%
Broadband Revenue	178,216	223,393	-20%	175,088	2%
Other Revenue	83,242	93,371	-11%	93,970	-11%
TOTAL OPERATING REVENUES	10,758,553	12,664,369	-15%	10,015,072	7%
OPERATING EXPENSES					
Purchased Power	6,708,266	6,177,273	9%	7,083,627	-5%
Purchased Transmission & Ancillary Services	1,085,801	1,121,320	-3%	1,106,774	-2%
Conservation Program	86,328	(1,089)	n/a	124,031	-30%
Total Power Supply	7,880,395	7,297,504	8%	8,314,432	-5%
Transmission Operation & Maintenance	9,850	9,560	3%	60,409	-84%
Distribution Operation & Maintenance	952,045	819,975	16%	887,170	7%
Broadband Expense	71,749	94,658	-24%	76,567	-6%
Customer Accounting, Collection & Information	386,113	292,564	32%	294,877	31%
Administrative & General	537,741	407,825	32%	490,959	10%
Subtotal before Taxes & Depreciation	1,957,498	1,624,582	20%	1,809,982	8%
Taxes	1,124,910	1,256,104	-10%	1,000,184	12%
Depreciation & Amortization	854,955	11,016	>200%	1,118,106	-24%
Total Other Operating Expenses	3,937,363	2,891,702	36%	3,928,272	0%
TOTAL OPERATING EXPENSES	11,817,759	10,189,206	16%	12,242,704	-3%
OPERATING INCOME (LOSS)	(1,059,206)	2,475,163	-143%	(2,227,632)	-52%
NONOPERATING REVENUES & EXPENSES					
Interest Income	(24,182)	133,333	-118%	17,822	>-200%
Other Income	38,665	31,339	23%	30,599	26%
Other Expense	-	-	n/a	-	n/a
419.99 Power-Interest Income from BB	27,439	-			
427.00 Bond Interest Expense	(247,313)	(243,291)			
431.00 Other Interest Expense	-	(4,763)			
431.99 BB-Interest Expense to Power	(27,439)	-			
Interest Expense	(247,313)	(248,054)	0%	(211,173)	17%
Debt Discount/Premium Amortization & Loss on Defeased Debt	41,348	41,349	0%	35,230	17%
MtM Gain/(Loss) on Investments	59,900	-	n/a	(40,120)	>-200%
TOTAL NONOPERATING REVENUES & EXPENSES	(131,581)	(42,033)	>200%	(167,642)	-22%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,190,787)	2,433,130	-149%	(2,395,274)	-50%
CAPITAL CONTRIBUTIONS	225,538	202,927	11%	93,445	141%
CHANGE IN NET POSITION	(965,249)	2,636,057	-137%	(2,301,829)	-58%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	9/30/17			9/30/16	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	96,035,779	92,481,191	4%	87,277,940	10%
City Occupation Taxes	4,721,561	4,683,231	1%	4,049,009	17%
Bad Debt Expense	(172,000)	(183,577)	-6%	(168,530)	2%
Energy Sales for Resale	10,103,669	10,344,602	-2%	10,876,261	-7%
Transmission of Power for Others	869,085	797,626	9%	577,015	51%
Broadband Revenue	1,621,836	1,610,537	1%	1,527,737	6%
Other Revenue	1,231,280	1,305,838	-6%	1,453,141	-15%
TOTAL OPERATING REVENUES	114,411,210	111,039,448	3%	105,592,573	8%
OPERATING EXPENSES					
Purchased Power	62,442,742	61,345,443	2%	61,855,903	1%
Purchased Transmission & Ancillary Services	9,994,335	9,864,633	1%	9,885,575	1%
Conservation Program	341,953	443,336	-23%	330,091	4%
Total Power Supply	72,779,029	71,653,412	2%	72,071,569	1%
Transmission Operation & Maintenance	183,077	88,587	107%	194,561	-6%
Distribution Operation & Maintenance	7,443,170	7,207,452	3%	6,688,123	11%
Broadband Expense	630,242	668,776	-6%	654,887	-4%
Customer Accounting, Collection & Information	2,744,332	3,087,730	-11%	2,511,757	9%
Administrative & General	5,525,302	5,222,153	6%	4,667,277	18%
Subtotal before Taxes & Depreciation	16,526,122	16,274,700	2%	14,716,605	12%
Taxes	10,930,013	10,424,941	5%	9,654,782	13%
Depreciation & Amortization	7,576,308	8,994,339	-16%	10,281,211	-26%
Total Other Operating Expenses	35,032,443	35,693,980	-2%	34,652,598	1%
TOTAL OPERATING EXPENSES	107,811,472	107,347,391	0%	106,724,167	1%
OPERATING INCOME (LOSS)	6,599,738	3,692,056	79%	(1,131,594)	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	426,146	299,997	42%	228,979	86%
Other Income	481,729	282,051	71%	247,385	95%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,177,079)	(2,214,704)	-2%	(1,914,237)	14%
Debt Discount/Premium Amortization & Loss on Defeased Debt	372,136	372,136	0%	317,071	17%
MtM Gain/(Loss) on Investments	9,288	-	n/a	38,362	-76%
TOTAL NONOPERATING REVENUES & EXPENSES	(887,779)	(1,260,520)	-30%	(1,082,440)	-18%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	5,711,958	2,431,537	135%	(2,214,034)	>-200%
CAPITAL CONTRIBUTIONS	1,435,842	907,743	58%	897,114	60%
CHANGE IN NET POSITION	7,147,801	3,339,280	114%	(1,316,920)	>-200%
TOTAL NET POSITION, BEGINNING OF YEAR	110,681,246	111,617,453	0%	116,306,568	-2%
TOTAL NET POSITION, END OF YEAR	117,829,047	114,956,733	0.1%	114,989,648	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2017 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$12,877,280	\$10,163,012	\$7,899,029	\$8,296,902	\$9,644,141	\$11,863,388	\$13,873,911	\$12,428,505	\$8,989,611				\$96,035,779
City Occupation Taxes	733,677	658,463	558,477	\$432,000	\$387,750	\$428,089	\$487,073	\$538,846	\$497,188				\$4,721,563
Bad Debt Expense	(22,000)	(19,000)	(17,000)	(\$15,000)	(\$17,000)	(\$20,000)	(\$23,000)	(\$22,000)	(\$17,000)				(\$172,000)
Energy Sales for Resale	1,446,055	1,178,034	1,925,081	1,078,855	654,533	422,479	1,223,550	1,284,118	890,964				10,103,669
Transmission of Power for Others	108,734	134,027	133,857	107,976	84,224	56,665	39,297	67,973	136,331				869,084
Broadband Revenue	176,959	199,708	175,479	177,464	174,111	180,099	179,691	180,110	178,216				1,621,837
Other Electric Revenue	545,143	76,138	49,504	47,115	91,263	151,752	81,396	105,727	83,242				1,231,280
TOTAL OPERATING REVENUES	15,865,848	12,390,382	10,724,427	10,125,312	11,019,022	13,082,472	15,861,918	14,583,279	10,758,552	-	-	-	114,411,212
OPERATING EXPENSES													
Purchased Power	8,154,138	6,811,765	6,151,081	6,634,660	5,528,725	6,047,450	7,874,465	8,532,191	6,708,266				62,442,741
Purchased Transmission & Ancillary Services	1,131,119	1,070,971	1,074,761	1,064,731	1,098,395	1,151,354	1,109,306	1,207,897	1,085,801				9,994,335
Conservation Program	44,887	113	4,894	121,547	(14,192)	104,858	(61,871)	55,388	86,328				341,952
Total Power Supply	9,330,144	7,882,849	7,230,736	7,820,938	6,612,928	7,303,662	8,921,900	9,795,476	7,880,395	-	-	-	72,779,028
Transmission Operation & Maintenance	4,750	7,015	20,981	14,986	84,782	17,702	10,818	12,192	9,850				183,076
Distribution Operation & Maintenance	930,887	733,370	730,260	768,110	902,549	834,442	855,273	736,234	952,045				7,443,170
Broadband Expense	60,533	84,130	40,023	31,398	136,068	65,191	76,247	64,905	71,749				630,244
Customer Accounting, Collection & Information	231,037	314,475	296,428	296,970	328,660	314,167	288,758	287,723	386,113				2,744,331
Administrative & General	825,800	528,202	499,401	563,829	708,973	580,893	659,710	620,753	537,741				5,525,302
Subtotal before Taxes & Depreciation	2,053,007	1,667,192	1,587,093	1,675,293	2,161,032	1,812,395	1,890,806	1,721,807	1,957,498	-	-	-	16,526,123
Taxes	1,538,303	1,369,962	1,155,928	985,185	992,854	1,156,537	1,294,740	1,311,593	1,124,910				10,930,012
Depreciation & Amortization	831,104	830,410	830,462	831,482	832,544	854,073	855,390	855,887	854,955				7,576,307
Total Other Operating Expenses	4,422,414	3,867,564	3,573,483	3,491,960	3,986,430	3,823,005	4,040,936	3,889,287	3,937,363	-	-	-	35,032,442
TOTAL OPERATING EXPENSES	13,752,558	11,750,413	10,804,219	11,312,898	10,599,358	11,126,667	12,962,836	13,684,763	11,817,758	-	-	-	107,811,470
OPERATING INCOME (LOSS)	2,113,290	639,969	(79,792)	(1,187,586)	419,664	1,955,805	2,899,082	898,516	(1,059,206)	-	-	-	6,599,742
NONOPERATING REVENUES & EXPENSES													
Interest Income	35,989	37,148	46,357	45,869	54,809	110,519	57,541	62,097	(24,182)				426,147
Other Income	31,346	221,255	40,024	18,375	34,521	31,393	31,344	34,806	38,665				481,729
Other Expense	-	-	-	-	-	-	-	-	-				-
Interest Expense	(241,836)	(239,737)	(236,935)	(245,014)	(240,057)	(239,538)	(248,071)	(238,580)	(247,313)				(2,177,081)
Debt Discount & Expense Amortization	41,348	41,348	41,348	41,348	41,348	41,348	41,348	41,348	41,348				372,132
MtM Gain/(Loss) on Investments	7,420	(2,050)	(2,980)	14,580	(14,230)	(71,622)	12,240	6,030	59,900				9,288
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-				-
TOTAL NONOPERATING REV/EXP	(125,733)	57,964	(112,186)	(124,842)	(123,609)	(127,900)	(105,598)	(94,299)	(131,582)	-	-	-	(887,785)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,987,557	697,933	(191,978)	(1,312,428)	296,055	1,827,905	2,793,484	804,217	(1,190,788)	-	-	-	5,711,957
CAPITAL CONTRIBUTIONS	28,676	10,648	36,169	44,889	116,790	245,946	566,208	160,980	225,538				1,435,844
CHANGE IN NET POSITION	\$2,016,233	\$708,581	(\$155,809)	(\$1,267,539)	\$412,845	\$2,073,851	\$3,359,692	\$965,197	(\$965,250)	\$0	\$0	\$0	7,147,801

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	9/30/2017	9/30/2016	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	25,631,448	31,505,427	(\$5,873,979)	
Restricted Construction Account	-	-	-	
Investments	11,915,520	817,717	11,097,803	
Designated Debt Service Reserve Fund	3,032,152	3,032,152	0	
Designated Power Market Volty	3,300,000	3,300,000	-	
Designated Special Capital Rsv	16,863,084	5,300,000	11,563,084	
Designated Customer Deposits	1,400,000	1,400,000	-	
Accounts Receivable, net	9,246,329	8,423,149	823,180	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	79,937	18,943	60,994	
Wholesale Power Receivable	515,006	1,124,885	(609,879)	
Accrued Unbilled Revenue	2,400,000	2,500,000	(100,000)	
Inventory Materials & Supplies	5,526,871	6,168,269	(641,398)	
Prepaid Expenses & Option Premiums	263,528	277,114	(13,586)	
Total Current Assets	80,773,876	64,467,656	16,306,220	25%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	97,387	96,714	673	
Preliminary Surveys	50,491	65,006	(14,515)	
BPA Prepay Receivable	6,000,000	6,600,000	(600,000)	
Deferred Purchased Power Costs	6,477,564	7,432,306	(954,742)	
	13,733,307	15,301,891	(968,584)	-10%
Utility Plant				
Land and Intangible Plant	3,488,023	3,469,496	18,527	
Electric Plant in Service	311,582,275	301,966,971	9,615,304	
Construction Work in Progress	3,809,901	4,028,549	(218,648)	
Accumulated Depreciation	(194,408,903)	(188,998,692)	(5,410,211)	
Net Utility Plant	124,471,296	120,466,324	4,004,972	3%
Total Noncurrent Assets	138,204,603	135,768,215	2,436,388	2%
Total Assets	218,978,478	200,235,871	18,742,607	9%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(14,578)	66,027	(80,605)	
Pension Deferred Outflow	2,019,756	1,319,722	700,034	
Accumulated Decrease in Fair Value of Hedging Derivatives	547,085	752,382	(205,297)	
Total Deferred Outflows of Resources	2,552,263	2,138,131	414,132	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	221,530,741	202,374,002	19,156,739	9%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

LIABILITIES	9/30/2017	9/30/2016	Increase/(Decrease)	
			Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	-	\$180,703	(\$180,703)	
Accounts Payable	8,334,342	8,765,308	(430,966)	
Customer Deposits	1,602,165	1,462,864	139,301	
Accrued Taxes Payable	2,889,379	2,712,405	176,974	
Other Current & Accrued Liabilities	2,597,456	1,670,423	927,033	
Accrued Interest Payable	1,135,903	994,954	140,949	
Revenue Bonds, Current Portion	3,045,000	2,920,000	125,000	
Total Current Liabilities	19,604,245	18,706,657	897,588	5%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	17,090,000	29,470,000	(12,380,000)	
2016 Bond Issue	22,470,000	-	22,470,000	
Unamortized Premium & Discount	4,460,945	2,765,605	1,695,340	
Pension Liability	13,019,386	11,212,267	1,807,119	
Deferred Revenue	676,784	543,874	132,910	
BPA Prepay Incentive Credit	1,773,847	1,935,103	(161,256)	
Other Liabilities	987,713	2,661,444	(1,673,731)	
Total Noncurrent Liabilities	77,823,675	65,933,293	1,800,382	18%
Total Liabilities	97,427,919	84,639,950	2,697,969	15%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	245,673	1,772,202	(1,526,529)	
Accumulated Increase in Fair Value of Hedging Derivatives	596,697	973,039	(376,342)	
Total Deferred Inflows of Resources	842,370	2,745,241	(1,902,871)	-69%
NET POSITION				
Net Investment in Capital Assets	60,045,773	68,031,746	(7,985,973)	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	62,106,814	45,849,200	16,257,614	
Total Net Position	123,260,452	114,988,811	8,271,641	7%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	221,530,741	202,374,002	19,156,739	9%
CURRENT RATIO: (Current Assets / Current Liabilities)	4.12:1	3.45:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	61,169,631	\$45,760,999	\$15,408,632	34%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	9/30/2017			9/30/2016	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	4,514,084	\$5,540,446	-19%	\$4,131,743	9%
Small General Service	813,703	1,092,828	-26%	764,059	6%
Medium General Service	1,167,573	1,690,400	-31%	1,115,807	5%
Large General Service	1,355,515	1,853,010	-27%	1,271,921	7%
Large Industrial	292,868	115,780	153%	244,523	20%
Small Irrigation	118,919	172,072	-31%	174,914	-32%
Large Irrigation	1,671,089	371,975	349%	1,582,304	6%
Street Lights	17,482	17,011	3%	15,485	13%
Security Lights	22,197	7,764	186%	20,607	8%
Unmetered Accounts	16,182	11,778	37%	15,525	4%
Billed Revenues Before Taxes & Unbilled Revenue	\$9,989,612	\$10,873,064	-8%	\$9,336,888	7%
Unbilled Revenue	(1,000,000)	(1,000,000)	0%	(1,400,000)	-29%
Energy Sales Retail Subtotal	\$8,989,612	\$9,873,064	-9%	\$7,936,888	13%
City Occupation Taxes	497,189	589,611	-16%	415,220	20%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(17,000)	(16,465)	3%	(18,000)	-6%
TOTAL SALES - REVENUE	\$9,469,801	\$10,446,210	-9%	\$8,334,108	14%
ENERGY SALES RETAIL - kWh					
Residential	53,038,585	114,242,021	-54%	49,472,576	7%
Small General Service	11,357,363	16,189,097	-30%	10,839,759	5%
Medium General Service	16,509,954	21,039,259	-22%	16,093,629	3%
Large General Service	20,970,960	27,796,651	-25%	19,923,658	5%
Large Industrial	5,753,440	1,860,843	209%	4,427,850	30%
Small Irrigation	1,809,769	218,583	728%	2,005,457	-10%
Large Irrigation	29,243,746	8,559,963	242%	33,735,656	-13%
Street Lights	211,253	53,797	293%	211,187	0%
Security Lights	90,850	(67,772)	-234%	101,366	-10%
Unmetered Accounts	253,715	276,073	-8%	259,637	-2%
TOTAL kWh BILLED	139,239,635	190,168,515	-27%	137,070,775	2%
NET POWER COST					
BPA Power Costs					
Slice	2,825,681	\$2,811,381	1%	2,838,770	0%
Block	2,034,588	2,026,878	0%	2,019,580	1%
Subtotal	4,860,269	4,838,259	0%	4,858,350	0%
Other Power Purchases	850,493	(2,836,962)	-130%	665,150	28%
Frederickson	997,503	4,175,976	-76%	1,560,127	-36%
Transmission	916,549	835,106	10%	787,834	16%
Ancillary	169,253	286,214	-41%	318,940	-47%
Conservation Program	86,329	(1,089)	-8027%	124,031	-30%
Gross Power Costs	7,880,396	7,297,504	8%	8,314,432	-5%
Less Sales for Resale-Energy	(826,434)	(1,565,144)	-47%	(1,282,181)	-36%
Less Sales for Resale-Gas	(64,530)	-	n/a	(87,525)	-26%
Less Transmission of Power for Others	(136,331)	(340,010)	-60%	(42,200)	>200%
NET POWER COSTS	\$6,853,101	5,392,350	27%	6,902,526	-1%
NET POWER - kWh					
BPA Power					
Slice	66,291,000	151,467,503	-56%	60,261,000	10%
Block	65,842,000	64,762,474	2%	65,307,000	1%
Subtotal	132,133,000	216,229,977	-39%	125,568,000	5%
Other Power Purchases	16,840,000	130,542,929	>200%	10,910,000	54%
Frederickson	12,875,000	101,706,000	-87%	33,033,000	-61%
Gross Power kWh	161,848,000	448,478,906	-64%	169,511,000	-5%
Less Sales for Resale	(30,485,000)	(187,024,596)	-84%	(42,146,000)	-28%
Less Transmission Losses/lmbalance	(1,793,000)	(315,299)	469%	(2,125,000)	-16%
NET POWER - kWh	129,570,000	261,139,011	-50%	125,240,000	3%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$48.69	\$16.27	199%	\$49.05	-1%
Net Power Cost	\$52.89	\$20.65	156%	\$55.11	-4%
BPA Power Cost	\$36.78	\$22.38	64%	\$38.69	-5%
Sales for Resale	\$27.11	\$45.40	-40%	\$30.42	-11%
ACTIVE SERVICE LOCATIONS:*					
Residential	43,993			43,309	2%
Small General Service	4,991			4,942	1%
Medium General Service	785			772	2%
Large General Service	160			159	1%
Large Industrial	5			5	0%
Small Irrigation	561			559	0%
Large Irrigation	434			234	85%
Street Lights	9			9	0%
Security Lights	1,934			1,477	31%
Unmetered Accounts	378			366	3%
TOTAL	53,250			51,832	3%

*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	9/30/2017			9/30/2016	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	48,559,444	\$44,716,793	9%	\$40,098,943	21%
Small General Service	7,187,873	7,117,396	1%	6,427,959	12%
Medium General Service	9,598,737	9,666,673	-1%	8,797,317	9%
Large General Service	10,559,956	10,626,851	-1%	9,729,969	9%
Large Industrial	2,542,575	2,492,191	2%	2,373,184	7%
Small Irrigation	820,964	865,582	-5%	905,943	-9%
Large Irrigation	19,263,010	19,495,203	-1%	20,356,851	-5%
Street Lights	157,335	156,515	1%	153,962	2%
Security Lights	200,256	199,124	1%	193,247	4%
Unmetered Accounts	145,638	144,863	1%	140,566	4%
Billed Revenues Before Taxes & Unbilled Revenue	\$99,035,788	\$95,481,191	4%	\$89,177,941	11%
Unbilled Revenue	(3,000,000)	(3,000,000)	0%	(1,900,000)	58%
Energy Sales Retail Subtotal	\$96,035,788	\$92,481,191	4%	\$87,277,941	10%
City Occupation Taxes	4,721,560	4,683,231	1%	4,049,009	17%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(172,000)	(179,818)	-4%	(168,530)	2%
TOTAL SALES - REVENUE	\$100,585,348	\$96,984,604	4%	\$91,158,420	10%
ENERGY SALES RETAIL - kWh					
Residential	591,775,601	589,405,586	0%	501,326,336	18%
Small General Service	99,933,974	99,544,559	0%	93,123,566	7%
Medium General Service	141,102,307	140,663,436	0%	134,839,233	5%
Large General Service	172,299,612	171,841,857	0%	164,278,165	5%
Large Industrial	49,651,630	48,704,401	2%	48,213,721	3%
Small Irrigation	12,658,399	12,899,373	-2%	14,708,086	-14%
Large Irrigation	371,049,917	378,493,861	-2%	402,587,516	-8%
Street Lights	1,901,373	1,906,489	0%	1,955,257	-3%
Security Lights	840,128	857,684	-2%	959,852	-12%
Unmetered Accounts	2,283,835	2,283,509	0%	2,319,885	-2%
TOTAL kWh BILLED	1,443,496,776	1,446,600,755	0%	1,364,311,617	6%
NET POWER COST					
BPA Power Costs					
Slice	\$25,431,129	\$25,251,391	1%	\$25,682,768	-1%
Block	19,141,723	19,332,069	-1%	18,913,174	1%
Subtotal	\$44,572,852	\$44,583,460	0%	\$44,595,942	0%
Other Power Purchases	8,670,957	6,250,421	39%	6,900,036	26%
Frederickson	9,198,933	10,511,553	-12%	10,359,924	-11%
Transmission	7,547,982	6,892,466	10%	6,890,363	10%
Ancillary	2,446,354	2,972,167	-18%	2,995,212	-18%
Generation	0	-	n/a	-	n/a
Conservation Program	341,952	443,335	-23%	330,091	4%
Gross Power Costs	\$72,779,030	\$71,653,402	2%	\$72,071,569	1%
Less Sales for Resale-Energy	(9,375,500)	(10,344,601)	-9%	(10,184,778)	-8%
Less Sales for Resale-Gas	(728,169)	-	n/a	(691,483)	5%
Less Transmission of Power for Others	(869,084)	(797,626)	9%	(577,015)	51%
NET POWER COSTS	\$61,806,277	\$60,511,175	2%	\$60,618,293	2%
NET POWER - kWh					
BPA Power					
Slice	909,338,000	922,842,503	-1%	810,995,000	12%
Block	718,378,000	718,451,474	0%	712,031,000	1%
Subtotal	1,627,716,000	1,641,293,977	-1%	1,523,026,000	7%
Other Power Purchases	199,811,000	188,277,929	>200%	173,214,000	15%
Frederickson	115,781,000	138,906,000	-17%	156,949,000	-26%
Gross Power kWh	1,943,308,000	1,968,477,906	-1%	1,853,189,000	5%
Less Sales for Resale	(463,384,000)	(466,864,596)	-1%	(451,081,000)	3%
Less Transmission Losses/lmbalance	(24,020,000)	(24,478,299)	-2%	(22,430,000)	7%
NET POWER - kWh	1,455,904,000	1,477,135,011	-1%	1,379,678,000	6%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$37.45	\$36.40	3%	\$38.89	-4%
Net Power Cost	\$42.45	\$40.97	4%	\$43.94	-3%
BPA Power Cost	\$27.38	\$27.16	1%	\$29.28	-6%
Sales for Resale	\$20.23	\$21.05	-4%	\$22.58	-10%
AVERAGE ACTIVE SERVICE LOCATIONS:*					
Residential	43,784			43,050	2%
Small General Service	4,967			4,905	1%
Medium General Service	781			766	2%
Large General Service	160			156	3%
Large Industrial	5			5	0%
Small Irrigation	558			557	0%
Large Irrigation	429			233	84%
Street Lights	9			9	0%
Security Lights	1,946			1,477	32%
Unmetered Accounts	378			365	4%
TOTAL	53,018			51,523	3%

*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585				591,775,601
Small General Service													
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363				99,933,974
Medium General Service													
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954				141,102,307
Large General Service													
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960				172,299,612
Large Industrial													
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440				49,651,630
Small Irrigation													
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769				12,658,399
Large Irrigation													
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746				371,049,917

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253				1,901,373
Security Lights													
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850				840,128
Unmetered													
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715				2,283,835
Total													
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	-	-	-	1,443,496,776

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 8/31/2017	ADDITIONS	RETIREMENTS	BALANCE 9/30/2017
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	829,760	-	4,805,562
Overhead Conductor & Devices	3,021,163	912,709	-	3,933,872
TOTAL	8,267,131	1,742,469	-	10,009,600
DISTRIBUTION PLANT:				
Land & Land Rights	1,719,251	-	-	1,719,251
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,652,548	219,339	-	39,871,887
Poles, Towers & Fixtures	20,158,488	58,484	(13,606)	20,203,366
Overhead Conductor & Devices	12,888,909	105,133	(2,520)	12,991,522
Underground Conduit	34,151,720	68,646	(3,518)	34,216,848
Underground Conductor & Devices	45,066,540	68,374	(15,657)	45,119,257
Line Transformers	29,987,076	192,804	(38,413)	30,141,467
Services-Overhead	2,768,930	3,896	(1,023)	2,771,803
Services-Underground	19,517,800	54,455	-	19,572,255
Meters	9,445,103	459,796	-	9,904,899
Security Lighting	869,772	-	(2,377)	867,395
Street Lighting	760,352	-	-	760,352
SCADA System	2,420,455	-	-	2,420,455
TOTAL	219,702,446	1,230,927	(77,114)	220,856,259
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,497,562	-	-	18,497,562
Information Systems & Technology	18,515,176	208,102	-	18,723,278
Transportation Equipment	7,690,153	-	(41,202)	7,648,951
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,432,645	-	-	2,432,645
Broadband Equipment	19,897,716	394,443	-	20,292,159
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	12,125,758	11,207	(136)	12,136,829
TOTAL	82,436,760	613,752	(41,338)	83,009,174
TOTAL ELECTRIC PLANT ACCOUNTS	312,386,186	3,587,148	(118,452)	315,854,882
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,790,369	(2,980,468)	-	3,809,901
TOTAL CAPITAL	319,565,144	606,680	(\$118,452)	\$320,053,372

\$2,391,124 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

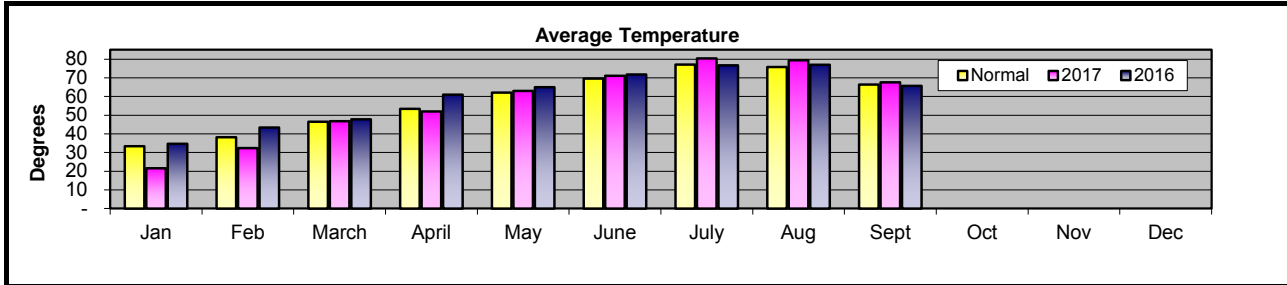
	BALANCE 12/31/2016	ADDITIONS	RETIREMENTS	BALANCE 9/30/2017
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	829,760	-	4,805,562
Overhead Conductor & Devices	3,021,163	912,709	-	3,933,872
TOTAL	8,267,131	1,742,469	-	10,009,600
DISTRIBUTION PLANT:				
Land & Land Rights	1,705,260	13,991	-	1,719,251
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,410,815	461,072	-	39,871,887
Poles, Towers & Fixtures	19,218,866	1,098,066	(113,566)	20,203,366
Overhead Conductor & Devices	12,576,108	497,453	(82,039)	12,991,522
Underground Conduit	33,461,641	774,081	(18,874)	34,216,848
Underground Conductor & Devices	44,277,262	993,798	(151,803)	45,119,257
Line Transformers	29,598,443	663,231	(120,207)	30,141,467
Services-Overhead	2,721,175	74,900	(24,272)	2,771,803
Services-Underground	19,250,486	340,688	(18,919)	19,572,255
Meters	9,392,664	512,235	-	9,904,899
Security Lighting	869,023	4,310	(5,938)	867,395
Street Lighting	760,352	-	-	760,352
SCADA System	2,283,127	137,328	-	2,420,455
TOTAL	215,820,724	5,571,153	(535,618)	220,856,259
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	113,613	-	18,497,562
Information Systems & Technology	16,649,095	2,074,183	-	18,723,278
Transportation Equipment	7,324,621	388,949	(64,619)	7,648,951
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,412,166	20,479	-	2,432,645
Broadband Equipment	19,695,747	596,412	-	20,292,159
Miscellaneous Equipment	1,168,910	-	(27,075)	1,141,835
Other Capitalized Costs	11,967,255	170,214	(640)	12,136,829
TOTAL	79,737,658	3,363,850	(92,334)	83,009,174
TOTAL ELECTRIC PLANT ACCOUNTS	305,805,362	10,677,472	(627,952)	315,854,882
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,585,292	(1,775,391)	-	3,809,901
TOTAL CAPITAL	311,777,971	\$8,902,081	(\$627,952)	\$320,053,372

\$11,967,329 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

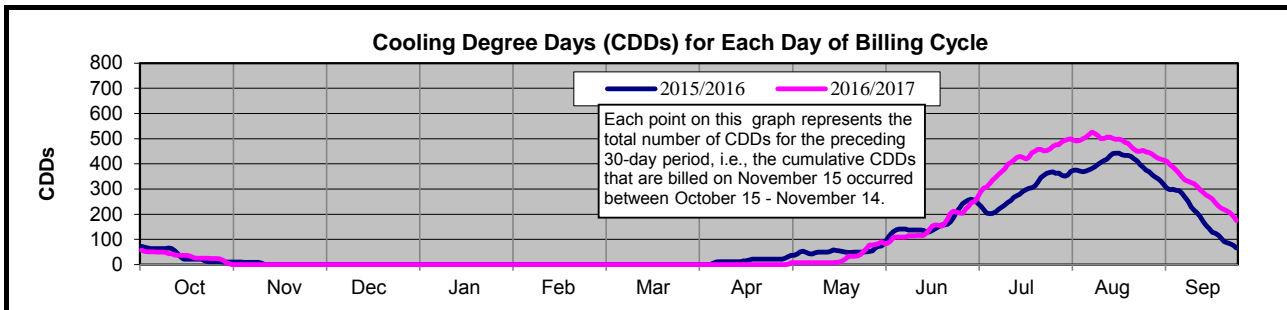
	YTD 9/30/2017	Monthly 9/30/2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$116,890,201	\$14,424,320
Cash Paid to Suppliers and Counterparties	(79,026,277)	(10,226,623)
Cash Paid to Employees	(10,471,511)	(1,079,155)
Taxes Paid	(11,423,294)	(687,192)
Net Cash Provided by Operating Activities	15,969,119	2,431,350
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(20,111)	-
Net Cash Used by Noncapital Financing Activities	(20,111)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(8,466,563)	(521,180)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	10,205	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,455,469)	-
Capital Contributions	1,435,842	225,537
Sale of Assets	58,814	3,688
Net Cash Used by Capital and Related Financing Activities	(8,417,171)	(291,955)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	378,311	(15,032)
Proceeds from Sale of Investments	8,008,658	2,084,000
Purchase of Investments	(7,998,770)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Used/Provided by Investing Activities	388,199	2,068,968
NET INCREASE (DECREASE) IN CASH	7,920,036	4,208,363
CASH BALANCE, BEGINNING	\$43,414,514	\$47,126,187
CASH BALANCE, ENDING	\$51,334,550	\$51,334,550
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$6,599,738	(\$1,059,205)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	7,576,308	854,956
Unbilled Revenues	3,000,000	1,000,000
Miscellaneous Other Revenue & Receipts	212,651	7,325
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(531,213)	2,665,767
Decrease (Increase) in BPA Prepay Receivable	450,000	50,000
Decrease (Increase) in Inventories	133,794	(20,365)
Decrease (Increase) in Prepaid Expenses	171,145	35,856
Decrease (Increase) in Wholesale Power Receivable	355,430	(239,336)
Decrease (Increase) in Miscellaneous Assets	(977)	(95)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,914,409	205,880
Decrease (Increase) in Deferred Derivative Outflows	1,372,360	67,200
Increase (Decrease) in Deferred Derivative Inflows	(1,480,608)	(157,680)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(1,976,848)	(1,461,844)
Increase (Decrease) in Accrued Taxes Payable	(493,281)	437,718
Increase (Decrease) in Customer Deposits	124,708	27,186
Increase (Decrease) in BPA Prepay Incentive Credit	(120,942)	(13,438)
Increase (Decrease) in Other Current Liabilities	832,409	58,246
Increase (Decrease) in Other Credits	(2,169,964)	(26,821)
Net Cash Provided by Operating Activities	\$15,969,119	\$2,431,350

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 September 30, 2017



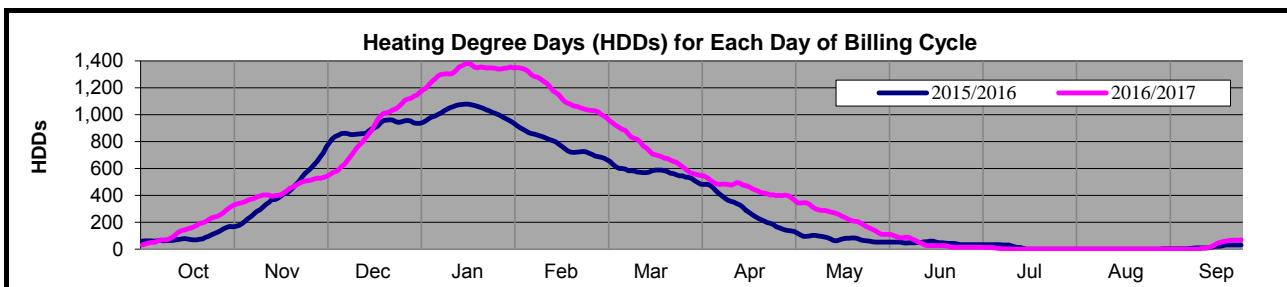
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4				53.9
2017	21.6	32.4	46.8	52.0	63.0	71.1	80.4	79.4	67.6				57.1
2016	34.7	43.4	47.8	61.0	65.0	71.8	76.7	77.0	65.7				60.3
6-yr Avg	33.3	39.1	47.2	54.6	63.1	70.8	78.8	77.7	67.7				59.1

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31				4.50
2017	1.43	1.78	0.79	0.98	0.37	0.23	-	0.06	0.29				5.93
2016	1.47	0.27	1.01	0.34	0.21	0.38	0.27	-	0.08				4.03
6-yr Avg	0.72	0.43	0.76	0.33	0.83	0.67	0.11	0.19	0.13				4.17



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	-	-	-	-	77	203	475	445	147				1,347
2016	-	-	-	22	55	239	362	369	52				1,099
14-yr Avg	-	-	-	4	60	181	432	359	108				1,121

Cumulative CDDs in Billing Cycle													
2017	-	-	-	-	542	3,886	11,414	15,181	9,561				40,584
2016	-	-	-	347	1,422	4,038	8,411	12,276	6,531				33,025
14-yr Avg	-	-	-	36	750	3,319	9,734	13,092	7,133				34,666



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	1,347	912	565	386	137	15	-	-	72				3,434
2016	938	631	526	143	54	35	-	-	33				2,360
14-yr Avg	995	746	564	353	138	28	0.14	2	47				4,876

Cumulative HDDs in Billing Cycle													
2017	40,813	33,085	24,376	14,293	8,683	1,812	173	-	629				123,864
2016	31,646	23,061	18,271	10,233	2,885	1,483	587	-	399				88,565
14-yr Avg	32,033	25,870	21,647	14,084	7,834	2,272	333	5	526				104,603

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

September Highlights

WSU Prosser connected the fiber, 1Gig service 5 year term. Consistent Care, DS Gelles and Tri City Orthopedics are new Access Internet customers. Manufacturing Services and Affinity moved from Transport to Access Internet and re-contracted for 2 additional years. XYTel re-contracted their Transport and Wholesale Internet services for 3 more years.

	2017		ACTUALS												Budget Variance	Inception to Date
	2017 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec		
OPERATING REVENUES																
Ethernet	1,523,071	1,513,071	\$113,725	\$115,216	\$111,485	\$111,901	\$108,284	\$102,688	\$111,252	\$111,402	\$113,338				\$999,291	513,780
Non-Recurring Charges	-	-	1,500	25,519	1,350	2,250	2,000	7,600	3,100	3,100	1,500				47,919	(47,919)
TDM	69,372	69,372	5,781	5,781	5,781	5,445	5,250	5,250	5,250	3,750	3,750				46,038	23,334
Wireless	312	312	26	26	26	26	26	26	26	26	26				234	78
Internet Transport Service	123,540	123,540	4,255	3,019	3,705	3,700	3,775	8,400	3,802	3,963	3,750				38,369	85,171
Fixed Wireless	82,779	82,779	5,976	5,832	5,790	5,726	5,694	5,698	5,671	5,519	4,783				50,688	32,091
Access Internet		80,000	182	2,388	3,622	4,697	5,361	6,717	6,871	8,630	7,348				45,817	
Broadband Revenue - Other	281,642	281,642	45,513	41,927	43,720	43,720	43,720	43,720	43,720	43,720	43,720				393,481	(111,839)
<i>Subtotal</i>	2,080,716	2,150,716	176,959	199,708	175,479	177,464	174,111	180,099	179,691	180,110	178,216	-	-	-	1,621,836	
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Total Operating Revenues</i>	2,080,716	2,150,716	176,959	199,708	175,479	177,464	174,111	180,099	179,691	180,110	178,216	-	-	-	\$1,621,836	528,880
OPERATING EXPENSES																
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Expenses	318,185	395,968	61,302	81,153	25,314	28,565	132,171	59,487	65,087	61,173	63,766				\$578,019	(182,051)
Other Maintenance	90,000	90,000	477	271	16,169	2,833	3,896	5,704	7,623	3,424	7,982				\$48,380	41,620
NOC Maintenance	411,681	443,627	1,460	-	(1,460)	-	-	-	-	-	-				-	443,627
Wireless Maintenance	-	-	-	-	-	-	-	-	-	307	-				\$307	(307)
<i>Subtotal</i>	819,866	929,595	63,239	81,424	40,023	31,398	136,068	65,191	72,711	64,905	71,749	-	-	-	\$626,706	302,889
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	3,536	-	-				\$3,536	(3,536)
Depreciation	886,520	790,900	65,230	65,039	64,369	64,336	64,342	64,353	64,521	64,004	64,036				\$580,231	210,669
<i>Total Operating Expenses</i>	1,706,386	1,720,495	128,470	146,463	104,393	95,734	200,410	129,543	140,768	128,908	135,785	-	-	-	\$1,210,473	510,022
OPERATING INCOME (LOSS)	374,330	430,221	48,489	53,245	71,087	81,730	(26,299)	50,556	38,923	51,202	42,431	-	-	-	\$411,363	18,858
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(347,328)	(347,328)	(28,913)	(28,729)	(28,278)	(28,092)	(27,878)	(27,912)	(27,665)	(27,231)	(27,439)				(\$252,137)	95,191
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	10,000	123,500	1,688	98	6,325	98	4,682	49,584	132	132	23,332				\$86,071	(37,429)
BTOP	-	-	-	-	-	-	-	-	-	-	-				-	2,282,671
INTERNAL NET INCOME (LOSS)	\$37,002	\$206,393	\$21,264	24,613	49,134	53,736	(49,495)	72,228	11,390	24,102.85	38,324	-	-	-	\$245,297	\$76,620
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-				-	\$3,159,092
Membership Support	-	-	657	522	2,842	24	717	535	16	715	1,073				\$7,101	124,338
<i>Total NoaNet Costs</i>	-	-	657	522	2,842	24	717	535	15.85	715	1,073	-	-	-	\$7,101	(\$7,101)
CAPITAL EXPENDITURES⁽³⁾	\$924,936	\$1,292,237	\$104,165	\$55,558	(\$14,493)	\$82,849	(\$30,824)	\$175,541	\$19,633	(\$32,927)	\$199,656				\$559,158	\$733,079
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$345,914	\$52,384	\$10,585	62,302	153,432	63,292	72,832	(11,583)	83,927	147,550	(70,930)	-	-	-	\$511,406	(\$9,942,819)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) During a review of invoices it was determined two invoices from prior months needed to be reclassified from capital to expense. The reclassification was done in May 2017. In August a work order was reclassified to a non-broadband project.



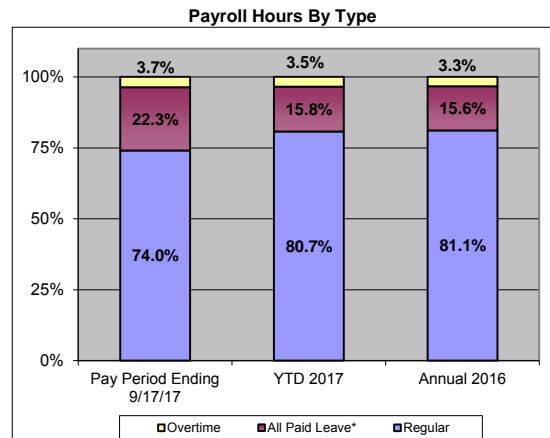
Payroll Report

Pay Period Ending September 17, 2017

Headcount					
Directorate	Department	2017 Original Budget	2017 Amended Budget	2017 Actual	Over (Under) Actual to Amended Budget
Executive Administration					
	General Manager	4.00	4.00	4.00	-
	Human Resources	4.25	4.50	4.50	-
	Communications & Governmental Affairs	2.00	2.00	2.00	-
Customer Programs & Services					
	Customer Service	18.00	17.00	16.00	(1.00)
	Key Accounts	2.00	2.00	2.00	-
Finance & Business Services					
	Director of Finance	2.00	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	3.00	-
	Accounting	6.00	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	3.00	-
Engineering					
	Engineering	7.00	7.00	7.00	-
	Customer Engineering	10.00	10.00	11.00	1.00
	Power Management	3.00	3.00	3.00	-
	Energy Programs	5.25	5.25	5.00	(0.25)
Operations					
	Operations	7.00	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	28.00	26.00	(2.00)
	Supt. of Operations	2.00	2.00	2.00	-
	Meter Shop	5.00	5.00	5.00	-
	Transformer Shop	6.00	6.00	6.00	-
	Automotive Shop	4.00	4.00	4.00	-
	Warehouse	7.00	7.00	7.00	-
	Prosser Branch	6.00	6.00	5.00	(1.00)
	IS Infrastructure	6.00	7.00	7.00	-
	IS Applications	11.00	11.00	11.00	-
Total Positions		151.50	151.75	148.50	(3.25)

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2017 Budget	9/17/2017	2017 Actual YTD	
NECA Lineman/Meterman	Operations	2,080	-	-	0%
Summer Intern	Engineering	522	31	669	128%
Summer Intern	Meter Shop	-	-	-	-
Financial Analyst	Accounting	-	-	-	-
CSR On-Call/LA - Prosser	Prosser Branch	2,080	49	2,023	97%
CSR On-Call/LA - Kennewick	Customer Service	2,600	213	2,847	109%
Total All Contingent Positions		7,282	294	5,539	76%
Contingent YTD Full Time Equivalents (FTE)		3.50			2.66

2017 Labor Budget				
As of 9/30/2017				75.0% through the year
Labor Type	2017 Original Budget	2017 Amended Budget	YTD Actual	% Spent
Regular	\$12,852,759	\$13,237,124	\$9,622,856	73%
Overtime	653,140	784,640	699,858	89%
Subtotal	13,505,899	14,021,764	10,322,714	74%
Less: Mutual Aid			-	
Total		\$14,021,764	\$10,322,714	74%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.