



FINANCIAL STATEMENTS

November 2017
(Unaudited)

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Financial Highlights November 2017



Issue date: 1/8/18

Financial highlights for the month of November:

- District operations resulted in a decrease in net assets of \$109,000 for the month.
- The average temperature of 41.2° was 0.7° above normal. Heating degree days were 5% below the 14 year average.
- Total retail kWh billed during November was 10% above last year.
- Net power supply costs were \$6.2M for the month with energy sales for resale of \$1.5M and an average price of \$27 per MWh.
- November's non-power operating costs of \$2.0 million before taxes and depreciation were 1% above last year.
- Net capital expenditures were \$850,000 for the month.

(in thousands of dollars)

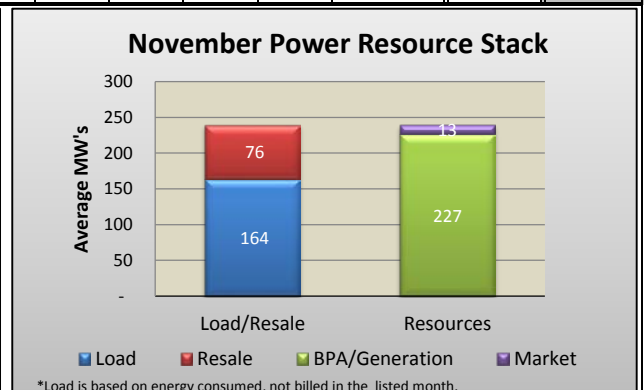
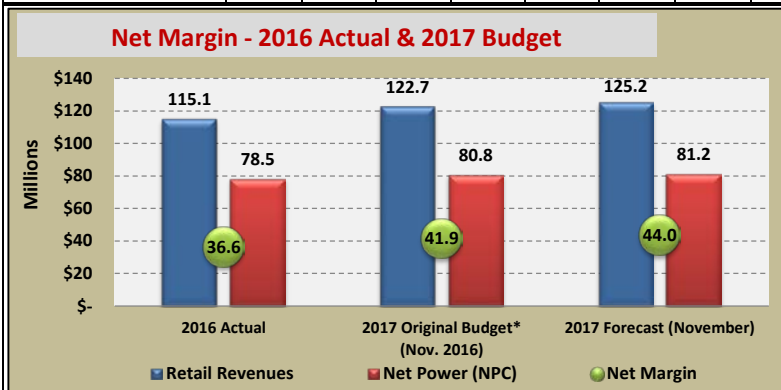
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept ⁽¹⁾	Oct	Nov	Dec	Total YTD	Amended Budget	2017 Forecast
Actual	\$2,016	\$709	(\$156)	(\$1,268)	\$413	\$2,074	\$3,436	\$965	(\$992)	(\$1,100)	(\$109)		\$5,988		\$6,300
Budget	\$729	(\$792)	(\$1,977)	(\$1,565)	\$636	\$442	\$2,098	\$1,518	\$6,358	(\$927)	(\$839)		\$5,680	\$8,280	

(1) The cumulative YTD impact of budget amendments approved at the September 26 Commission meeting are reflected in the September report.

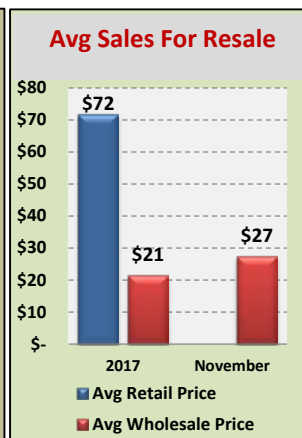
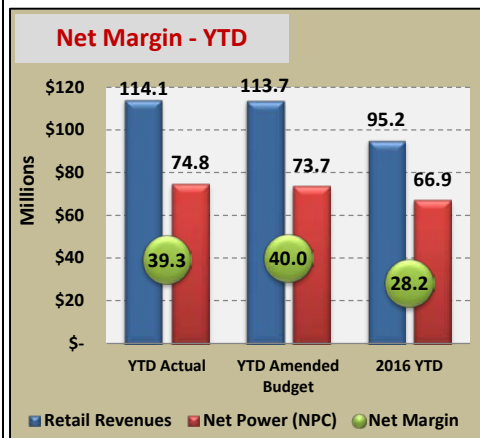
Net Margin	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Amended Budget	Forecast
Retail Revenues	\$12,877	\$10,163	\$7,899	\$8,297	\$9,644	\$11,863	\$13,874	\$12,429	\$8,990	\$8,892	\$9,200		\$114,127	\$125,303	\$125,186
Less: Net Power Costs	(7,775)	(6,571)	(5,172)	(6,634)	(5,874)	(6,824)	(7,659)	(8,443)	(6,853)	(6,856)	(6,185)		(74,847)	(80,035)	(81,183)
Net Margin	\$5,102	\$3,592	\$2,727	\$1,663	\$3,770	\$5,039	\$6,215	\$3,985	\$2,137	\$2,036	\$3,015	\$0	\$39,280	\$45,268	\$44,003

Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Amended Budget
Capital Expenditures	\$766	\$1,001	\$1,759	\$1,405	\$525	\$817	\$717	\$1,306	\$607	\$1,431	\$1,001		\$11,334	\$16,567
Less: Capital Contributions	(29)	(11)	(36)	(45)	(117)	(246)	(642)	(161)	(226)	(67)	(147)		(1,725)	(1,256)
Net Capital Costs	\$737	\$990	\$1,722	\$1,360	\$408	\$571	\$74	\$1,146	\$381	\$1,364	\$854	\$0	\$9,609	\$15,311
Net Capital Budget	\$1,065	\$944	\$1,486	\$942	\$1,139	\$1,100	\$959	\$1,236	\$1,209	\$1,034	\$1,442	\$1,427	\$13,984	

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Average	Amended Budget
aMW - Retail Sales (Billed)	228	221	169	161	191	266	290	262	193	148	149		207	204
aMW - Sales for Resale	48	68	111	123	84	75	53	33	42	39	76		68	68



*2017 budget included a 2.9% revenue increase, the latest forecast has a revenue increase range of 2.1% to 2.5%.
 +Actual retail revenues in the graph above and below include unbilled revenue to match revenues with expenses.



Key Ratios	
Current Ratio	3.94 : 1
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 Actual)	2.91
Debt Service Coverage (2017 Projection)	3.36
(includes capital contributions)	

Other Statistics	
Unrestricted Undesignated Reserves	\$ 31.3 million
Bond Insurance Replacement (designated)	\$ 3.0 million
Power Market Volatility (designated)	\$ 3.3 million
Special Capital (designated)	\$ 16.9 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ - million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 125.0 million
Long-Term Debt	\$ 61.3 million
Active Service Agreements	53,399
Non-Contingent Employees	147.75
Contingent YTD FTE's	3.57

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
NOVEMBER 2017

	11/30/17			11/30/16	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	9,199,759	8,535,727	8%	8,441,945	9%
City Occupation Taxes	464,402	422,326	10%	459,529	1%
Bad Debt Expense	(15,000)	(15,856)	-5%	(15,000)	0%
Energy Sales for Resale	1,552,873	1,541,206	1%	1,790,359	-13%
Transmission of Power for Others	144,468	57,202	153%	144,473	0%
Broadband Revenue	181,718	180,893	0%	172,240	6%
Other Revenue	81,679	93,371	-13%	92,662	-12%
TOTAL OPERATING REVENUES	11,609,898	10,814,869	7%	11,086,208	5%
OPERATING EXPENSES					
Purchased Power	6,617,680	6,760,491	-2%	5,944,929	11%
Purchased Transmission & Ancillary Services	1,073,362	1,076,582	0%	1,067,087	1%
Conservation Program	190,400	72,774	162%	114,610	66%
Total Power Supply	7,881,441	7,909,846	0%	7,126,626	11%
Transmission Operation & Maintenance	7,158	9,580	-25%	26,028	-72%
Distribution Operation & Maintenance	904,901	773,370	17%	835,517	8%
Broadband Expense	41,754	88,357	-53%	125,602	-67%
Customer Accounting, Collection & Information	393,737	372,606	6%	327,598	20%
Administrative & General	633,754	540,721	17%	651,714	-3%
Subtotal before Taxes & Depreciation	1,981,304	1,784,634	11%	1,966,459	1%
Taxes	1,003,974	1,041,986	-4%	934,872	7%
Depreciation & Amortization	861,943	909,669	-5%	844,080	2%
Total Other Operating Expenses	3,847,222	3,736,289	3%	3,745,411	3%
TOTAL OPERATING EXPENSES	11,728,662	11,646,135	1%	10,872,037	8%
OPERATING INCOME (LOSS)	(118,764)	(831,265)	-86%	214,171	-155%
NONOPERATING REVENUES & EXPENSES					
Interest Income	57,017	33,333	71%	32,866	73%
Other Income	31,346	31,339	0%	75,125	-58%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(234,816)	(230,603)	2%	(292,876)	-20%
Debt Discount/Premium Amortization & Loss on Defeased Debt	41,348	41,349	0%	35,022	18%
MtM Gain/(Loss) on Investments	(32,080)	-	n/a	(39,252)	-18%
TOTAL NONOPERATING REVENUES & EXPENSES	(137,185)	(124,582)	10%	(189,115)	-27%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(255,949)	(955,847)	-73%	25,056	>-200%
CAPITAL CONTRIBUTIONS	146,558	116,427	26%	63,096	132%
CHANGE IN NET POSITION	(109,391)	(839,420)	-87%	88,152	>-200%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	11/30/17			11/30/16	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	114,127,256	114,268,058	0%	103,619,218	10%
City Occupation Taxes	5,595,409	5,621,241	0%	4,919,683	14%
Bad Debt Expense	(202,000)	(215,898)	-6%	(198,530)	2%
Energy Sales for Resale	12,659,652	13,382,838	-5%	13,537,507	-6%
Transmission of Power for Others	1,156,731	912,030	27%	773,031	50%
Broadband Revenue	1,982,548	1,972,323	1%	1,873,212	6%
Other Revenue	1,390,787	1,492,580	-7%	1,616,846	-14%
TOTAL OPERATING REVENUES	136,710,383	137,433,172	-1%	126,140,967	8%
OPERATING EXPENSES					
Purchased Power	75,880,902	75,394,615	1%	73,935,880	3%
Purchased Transmission & Ancillary Services	12,131,603	12,016,856	1%	11,933,685	2%
Conservation Program	650,269	588,882	10%	574,152	13%
Total Power Supply	88,662,774	88,000,354	1%	86,443,717	3%
Transmission Operation & Maintenance	199,821	118,512	69%	239,688	-17%
Distribution Operation & Maintenance	9,248,647	8,881,848	4%	8,204,127	13%
Broadband Expense	786,004	853,836	-8%	852,192	-8%
Customer Accounting, Collection & Information	3,459,479	3,821,145	-9%	3,124,725	11%
Administrative & General	6,749,525	6,290,501	7%	5,739,338	18%
Subtotal before Taxes & Depreciation	20,443,476	19,965,842	2%	18,160,070	13%
Taxes	12,868,856	12,584,537	2%	11,490,066	12%
Depreciation & Amortization	9,300,377	10,811,186	-14%	11,765,652	-21%
Total Other Operating Expenses	42,612,709	43,361,565	-2%	41,415,788	3%
TOTAL OPERATING EXPENSES	131,275,482	131,361,919	0%	127,859,505	3%
OPERATING INCOME (LOSS)	5,434,901	6,071,253	-10%	(1,718,538)	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	544,647	366,663	49%	292,139	86%
Other Income	531,447	344,729	54%	302,815	76%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,667,374)	(2,697,748)	-1%	(2,424,965)	10%
Debt Discount/Premium Amortization & Loss on Defeased Debt	454,833	454,834	0%	91,968	>200%
MtM Gain/(Loss) on Investments	(35,452)	-	n/a	(2,670)	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(1,171,898)	(1,531,522)	-23%	(1,740,713)	-33%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	4,263,002	4,539,731	-6%	(3,459,251)	>-200%
CAPITAL CONTRIBUTIONS	1,725,229	1,140,597	51%	1,048,342	65%
CHANGE IN NET POSITION	5,988,231	5,680,328	5%	(2,410,909)	>-200%
TOTAL NET POSITION, BEGINNING OF YEAR	116,035,852	111,617,453	0%	116,306,568	-2%
TOTAL NET POSITION, END OF YEAR	122,024,083	117,297,781	0.1%	113,895,659	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2017 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,998,322	\$9,058,172	\$7,140,090	\$8,728,163	\$10,105,716	\$10,926,656	\$13,292,727	\$12,358,281	\$13,233,546	\$10,125,651	\$8,535,727		\$114,503,051
City Occupation Taxes	513,575	478,043	491,577	\$420,595	\$477,124	\$516,533	\$601,314	\$594,859	\$640,695	\$495,404	\$422,326		\$5,652,045
Bad Debt Expense	(20,494)	(19,076)	(19,616)	(\$16,784)	(\$19,039)	(\$20,612)	(\$23,995)	(\$23,737)	(\$16,465)	(\$16,465)	(\$15,856)		(\$212,139)
Energy Sales for Resale	1,547,726	1,573,777	2,084,698	631,507	526,100	301,945	540,836	1,572,869	1,565,144	1,497,030	1,541,206		13,382,838
Transmission of Power for Others	57,202	57,202	57,202	57,202	57,202	57,202	57,202	57,202	340,010	57,202	57,202		912,030
Broadband Revenue	173,393	173,393	173,393	173,393	173,393	173,393	173,393	173,393	223,393	180,893	180,893		1,972,323
Other Electric Revenue	93,371	93,371	558,870	93,371	93,371	93,371	93,371	93,371	93,371	93,371	93,371		1,492,580
TOTAL OPERATING REVENUES	13,363,095	11,414,882	10,486,214	10,087,447	11,413,867	12,048,488	14,734,848	14,826,238	16,079,694	12,433,086	10,814,869	-	137,702,728
OPERATING EXPENSES													
Purchased Power	7,178,479	7,017,528	7,075,728	6,619,767	5,560,610	6,190,441	7,426,067	8,099,550	6,177,273	7,288,681	6,760,491		75,394,615
Purchased Transmission & Ancillary Services	1,084,274	1,060,494	1,064,348	1,067,361	1,093,257	1,119,465	1,136,371	1,117,743	1,121,320	1,075,642	1,076,582		12,016,857
Conservation Program	55,553	55,553	55,553	55,553	55,553	55,553	55,553	55,553	(1,089)	72,773	72,774		588,882
Total Power Supply	8,318,306	8,133,575	8,195,629	7,742,681	6,709,420	7,365,459	8,617,991	9,272,846	7,297,504	8,437,096	7,909,847	-	88,000,354
Transmission Operation & Maintenance	9,851	9,142	10,545	9,419	10,184	10,032	9,257	10,598	9,560	20,345	9,580		118,513
Distribution Operation & Maintenance	770,097	711,754	907,250	788,084	840,218	826,387	724,535	819,153	819,975	901,026	773,370		8,881,849
Broadband Expense	69,840	69,905	70,461	69,946	70,036	70,794	82,765	70,372	94,658	96,703	88,357		853,837
Customer Accounting, Collection & Information	293,609	295,988	364,969	334,188	343,956	366,358	421,801	374,297	292,564	360,808	372,606		3,821,144
Administrative & General	647,141	559,325	596,133	591,709	641,451	616,445	621,531	540,593	407,825	527,627	540,721		6,290,501
Subtotal before Taxes & Depreciation	1,790,538	1,646,114	1,949,358	1,793,346	1,905,845	1,890,016	1,859,889	1,815,013	1,624,582	1,906,509	1,784,634	-	19,965,844
Taxes	1,281,356	1,201,247	1,110,570	957,467	967,825	1,144,980	1,283,438	1,221,954	1,332,426	1,053,056	1,041,986		12,596,305
Depreciation & Amortization	1,172,330	1,151,980	1,145,695	1,124,238	1,141,477	1,144,572	962,134	1,140,897	11,016	907,178	909,669		10,811,186
Total Other Operating Expenses	4,244,224	3,999,341	4,205,623	3,875,051	4,015,147	4,179,568	4,105,461	4,177,864	2,968,024	3,866,743	3,736,289	-	43,373,335
TOTAL OPERATING EXPENSES	12,562,530	12,132,916	12,401,252	11,617,732	10,724,567	11,545,027	12,723,452	13,450,710	10,265,528	12,303,839	11,646,136	-	131,373,689
OPERATING INCOME (LOSS)	800,565	(718,034)	(1,915,038)	(1,530,285)	689,300	503,461	2,011,396	1,375,528	5,814,166	129,247	(831,267)	-	6,329,039
NONOPERATING REVENUES & EXPENSES													
Interest Income	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	133,333	33,333	33,333		366,663
Other Income	31,339	31,339	31,339	31,339	31,339	31,339	31,339	31,339	31,339	31,339	31,339		344,729
Other Expense	-	-	-	-	-	-	-	-	-	-	-		-
Interest Expense	(245,743)	(247,923)	(243,291)	(243,291)	(252,142)	(243,291)	(243,291)	(247,678)	(248,054)	(252,441)	(230,603)		(2,697,748)
Debt Discount & Expense Amortization	41,349	41,348	41,349	41,348	41,349	41,348	41,349	41,348	41,349	41,349	41,349		454,835
MtM Gain/(Loss) on Investments	-	-	-	-	-	-	-	-	-	-	-		-
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-	-	-		-
TOTAL NONOPERATING REV/EXP	(152,222)	(154,403)	(149,770)	(149,771)	(158,621)	(149,771)	(149,770)	(154,158)	(42,033)	(146,420)	(124,582)	-	(1,531,521)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	648,343	(872,437)	(2,064,808)	(1,680,056)	530,679	353,690	1,861,626	1,221,370	5,772,133	(17,173)	(955,849)	-	4,797,518
CAPITAL CONTRIBUTIONS	88,102	88,102	88,102	88,102	88,102	88,102	88,102	88,102	202,927	116,427	116,427		1,140,597
CHANGE IN NET POSITION	\$736,445	(\$784,335)	(\$1,976,706)	(\$1,591,954)	\$618,781	\$441,792	\$1,949,728	\$1,309,472	\$5,975,060	\$99,254	(\$839,422)	\$0	5,938,115

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	11/30/2017	11/30/2016	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	19,431,592	39,548,739	(\$20,117,147)	
Restricted Construction Account	-	1,482,409	(1,482,409)	
Investments	11,870,780	(6,848,225)	18,719,005	
Designated Debt Service Reserve Fund	3,032,152	3,032,152	0	
Designated Power Market Volty	3,300,000	3,300,000	-	
Designated Special Capital Rsv	16,863,084	13,740,418	3,122,666	
Designated Customer Deposits	1,400,000	1,400,000	-	
Accounts Receivable, net	8,081,561	6,154,550	1,927,011	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	46,001	29,189	16,812	
Wholesale Power Receivable	1,393,287	1,427,692	(34,405)	
Accrued Unbilled Revenue	3,600,000	3,400,000	200,000	
Inventory Materials & Supplies	5,543,982	5,687,693	(143,711)	
Prepaid Expenses & Option Premiums	417,705	366,845	50,860	
Total Current Assets	75,580,144	73,321,462	2,258,682	3%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	97,387	96,714	673	
Preliminary Surveys	50,491	50,006	485	
BPA Prepay Receivable	5,900,000	6,500,000	(600,000)	
Deferred Purchased Power Costs	6,171,012	7,051,376	(880,364)	
Other Deferred Charges	-	66,074	(66,074)	
	13,326,754	14,872,035	(945,281)	-10%
Utility Plant				
Land and Intangible Plant	3,493,187	3,472,760	20,427	
Electric Plant in Service	315,230,249	303,538,175	11,692,074	
Construction Work in Progress	3,744,755	5,585,292	(1,840,537)	
Accumulated Depreciation	(197,500,711)	(190,188,719)	(7,311,992)	
Net Utility Plant	124,967,479	122,407,508	2,559,971	2%
Total Noncurrent Assets	138,294,233	137,279,543	1,014,690	1%
Total Assets	213,874,377	210,601,005	3,273,372	2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(17,297)	(985)	(16,312)	
Pension Deferred Outflow	2,019,756	1,319,722	700,034	
Accumulated Decrease in Fair Value of Hedging Derivatives	486,563	504,715	(18,152)	
Total Deferred Outflows of Resources	2,489,022	1,823,452	665,570	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	216,363,399	212,424,457	3,938,942	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

LIABILITIES	11/30/2017	11/30/2016	Increase/(Decrease)	
			Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	-	\$34,252	(\$34,252)	
Accounts Payable	8,324,061	9,082,649	(758,588)	
Customer Deposits	1,645,150	1,468,567	176,583	
Accrued Taxes Payable	3,303,957	3,015,166	288,791	
Other Current & Accrued Liabilities	2,670,337	2,736,979	(66,642)	
Accrued Interest Payable	214,493	539,967	(325,474)	
Revenue Bonds, Current Portion	3,045,000	2,920,000	125,000	
Total Current Liabilities	19,202,997	19,797,580	(594,583)	-3%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	17,090,000	17,215,000	(125,000)	
2016 Bond Issue	19,425,000	22,470,000	(3,045,000)	
Unamortized Premium & Discount	4,375,530	4,888,023	(512,493)	
Pension Liability	13,019,386	11,207,451	1,811,935	
Deferred Revenue	567,455	530,549	36,906	
BPA Prepay Incentive Credit	1,746,971	1,908,227	(161,256)	
Other Liabilities	934,761	939,634	(4,873)	
Total Noncurrent Liabilities	74,504,102	76,503,884	1,170,218	-3%
Total Liabilities	93,707,099	96,301,464	575,635	-3%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	245,673	1,772,202	(1,526,529)	
Accumulated Increase in Fair Value of Hedging Derivatives	386,544	688,509	(301,965)	
Total Deferred Inflows of Resources	632,217	2,460,711	(1,828,494)	-74%
NET POSITION				
Net Investment in Capital Assets	63,669,652	59,050,909	4,618,743	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	57,246,566	53,503,508	3,743,058	
Total Net Position	122,024,083	113,662,282	8,361,801	7%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	216,363,399	212,424,457	3,938,942	2%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.94:1	3.70:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	56,377,147	\$53,523,882	\$2,853,265	5%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	11/30/2017			11/30/2016	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$4,727,334	\$4,347,587	9%	\$4,042,183	17%
Small General Service	695,062	664,085	5%	644,443	8%
Medium General Service	1,114,928	1,096,150	2%	1,089,479	2%
Large General Service	1,292,638	1,252,607	3%	1,289,940	0%
Large Industrial	278,270	285,523	-3%	285,491	-3%
Small Irrigation	13,391	68	>200%	(188)	>200%
Large Irrigation	321,260	332,814	-3%	129,991	147%
Street Lights	17,798	17,814	0%	19,446	-8%
Security Lights	22,544	22,589	0%	24,107	-6%
Unmetered Accounts	16,535	16,489	0%	17,054	-3%
Billed Revenues Before Taxes & Unbilled Revenue	\$8,499,760	\$8,035,727	6%	\$7,541,945	13%
Unbilled Revenue	700,000	700,000	0%	900,000	-22%
Energy Sales Retail Subtotal	\$9,199,760	\$8,735,727	5%	\$8,441,945	9%
City Occupation Taxes	464,401	459,874	1%	459,529	1%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(15,000)	(15,856)	-5%	(15,000)	0%
TOTAL SALES - REVENUE	\$9,649,161	\$9,179,745	5%	\$8,886,474	9%
ENERGY SALES RETAIL - kWh					
Residential	54,793,496	49,851,394	10%	46,586,644	18%
Small General Service	9,272,759	8,848,990	5%	8,652,183	7%
Medium General Service	15,037,120	14,854,862	1%	14,711,127	2%
Large General Service	19,370,204	18,724,093	3%	19,314,538	0%
Large Industrial	5,314,800	5,450,496	-2%	5,625,690	-6%
Small Irrigation	123,750	905	>200%	-	n/a
Large Irrigation	2,582,791	2,860,800	-10%	2,022,639	28%
Street Lights	211,125	216,383	-2%	211,349	0%
Security Lights	90,504	108,290	-16%	101,108	-10%
Unmetered Accounts	253,926	252,370	1%	254,365	0%
TOTAL kWh BILLED	107,050,475	101,168,584	6%	97,479,643	10%
NET POWER COST					
BPA Power Costs					
Slice	\$2,728,739	\$2,884,502	-5%	\$2,754,305	-1%
Block	1,854,729	1,891,232	-2%	1,801,582	3%
Subtotal	4,583,468	4,775,734	-4%	4,555,887	1%
Other Power Purchases	680,152	935,729	-27%	597,244	14%
Frederickson	1,354,060	1,049,028	29%	791,797	71%
Transmission	893,619	758,439	18%	769,510	16%
Ancillary	179,742	318,143	-44%	297,577	-40%
Conservation Program	191,299	72,774	163%	114,610	67%
Gross Power Costs	7,882,340	7,909,847	0%	7,126,625	11%
Less Sales for Resale-Energy	(1,490,387)	(1,541,206)	-3%	(1,708,528)	-13%
Less Sales for Resale-Gas	(62,486)	-	n/a	(81,831)	-24%
Less Transmission of Power for Others	(144,468)	(57,202)	153%	(144,473)	0%
NET POWER COSTS	\$6,184,999	\$6,311,439	-2%	\$5,191,793	19%
NET POWER - kWh					
BPA Power					
Slice	72,127,000	89,723,750	-20%	87,539,000	-18%
Block	61,605,000	61,880,431	0%	63,260,000	-3%
Subtotal	133,732,000	151,604,181	-12%	150,799,000	-11%
Other Power Purchases	15,063,000	5,539,802	172%	19,221,000	-22%
Frederickson	25,199,000	-	n/a	-	n/a
Gross Power kWh	173,994,000	157,143,983	11%	170,020,000	2%
Less Sales for Resale	(54,442,000)	(44,219,541)	23%	(61,105,000)	-11%
Less Transmission Losses/Imbalance	(1,194,000)	(2,187,816)	-45%	(1,835,000)	-35%
NET POWER - kWh	118,358,000	110,736,626	7%	107,080,000	11%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$45.30	\$50.34	-10%	\$41.92	8%
Net Power Cost	\$52.26	\$57.00	-8%	\$48.49	8%
BPA Power Cost	\$34.27	\$31.50	9%	\$30.21	13%
Sales for Resale	\$27.38	\$32.52	-16%	\$27.96	-2%
ACTIVE SERVICE LOCATIONS:*					
Residential	44,140			43,468	2%
Small General Service	5,002			4,946	1%
Medium General Service	784			770	2%
Large General Service	159			159	0%
Large Industrial	5			5	0%
Small Irrigation	555			558	-1%
Large Irrigation	434			234	85%
Street Lights	9			9	0%
Security Lights	1,933			1,473	31%
Unmetered Accounts	378			366	3%
TOTAL	53,399			51,988	3%

*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	11/30/2017			11/30/2016	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	56,914,041	\$56,052,317	2%	\$47,602,617	20%
Small General Service	8,550,993	8,473,230	1%	7,743,180	10%
Medium General Service	11,815,911	11,921,665	-1%	11,015,070	7%
Large General Service	13,201,776	13,231,327	0%	12,364,913	7%
Large Industrial	3,126,483	3,071,860	2%	2,959,503	6%
Small Irrigation	906,935	960,234	-6%	986,755	-8%
Large Irrigation	20,795,163	21,150,721	-2%	21,346,862	-3%
Street Lights	192,611	192,144	0%	190,885	1%
Security Lights	245,000	245,434	0%	239,969	2%
Unmetered Accounts	178,355	177,842	0%	169,466	5%
Billed Revenues Before Taxes & Unbilled Revenue	\$115,927,268	\$115,476,772	0%	\$104,619,219	11%
Unbilled Revenue	(1,800,000)	(1,800,000)	0%	(1,000,000)	80%
Energy Sales Retail Subtotal	\$114,127,268	\$113,676,772	0%	\$103,619,219	10%
City Occupation Taxes	5,595,407	5,621,241	0%	4,919,683	14%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(202,000)	(215,898)	-6%	(198,530)	2%
TOTAL SALES - REVENUE	\$119,520,675	\$119,082,115	0%	\$108,340,372	10%
ENERGY SALES RETAIL - kWh					
Residential	686,928,910	678,960,802	1%	586,723,531	17%
Small General Service	118,234,467	117,623,162	1%	111,061,025	6%
Medium General Service	170,890,911	171,118,006	0%	165,088,851	4%
Large General Service	212,170,900	210,960,006	1%	204,772,504	4%
Large Industrial	60,929,190	59,801,554	2%	59,837,731	2%
Small Irrigation	13,710,552	13,939,205	-2%	15,597,284	-12%
Large Irrigation	391,769,024	404,542,131	-3%	419,350,392	-7%
Street Lights	2,323,736	2,339,273	-1%	2,377,793	-2%
Security Lights	1,021,459	1,074,309	-5%	1,162,154	-12%
Unmetered Accounts	2,791,476	2,787,819	0%	2,828,615	-1%
TOTAL kWh BILLED	1,660,770,625	1,663,146,268	0%	1,568,799,880	6%
NET POWER COST					
BPA Power Costs					
Slice	\$30,886,705	\$31,020,395	0%	\$31,029,821	0%
Block	23,190,810	23,453,755	-1%	22,816,710	2%
Subtotal	\$54,077,515	\$54,474,150	-1%	\$53,846,531	0%
Other Power Purchases	10,128,533	8,257,650	23%	8,136,995	24%
Frederickson	11,674,855	12,662,806	-8%	11,952,354	-2%
Transmission	9,327,913	8,409,344	11%	8,349,919	12%
Ancillary	2,803,690	3,607,512	-22%	3,583,766	-22%
Generation	-	-	n/a	1	n/a
Conservation Program	651,168	588,882	11%	574,152	13%
Gross Power Costs	\$88,663,674	\$88,000,344	1%	\$86,443,718	3%
Less Sales for Resale-Energy	(11,747,973)	(13,382,837)	-12%	(12,713,058)	-8%
Less Sales for Resale-Gas	(911,680)	-	n/a	(824,449)	11%
Less Transmission of Power for Others	(1,156,730)	(912,030)	27%	(773,031)	50%
NET POWER COSTS	\$74,847,291	\$73,705,477	2%	\$72,133,180	4%
NET POWER - kWh					
BPA Power					
Slice	1,044,973,000	1,097,983,353	-5%	967,987,000	8%
Block	838,016,000	838,625,064	0%	834,884,000	0%
Subtotal	1,882,989,000	1,936,608,417	-3%	1,802,871,000	4%
Other Power Purchases	229,756,000	198,044,810	16%	204,542,000	12%
Frederickson	153,884,000	138,906,000	11%	156,949,000	-2%
Gross Power kWh	2,266,629,000	2,273,559,227	0%	2,164,362,000	5%
Less Sales for Resale	(546,610,000)	(549,008,140)	0%	(540,324,000)	1%
Less Transmission Losses/lmbalance	(26,601,000)	(28,590,311)	-7%	(25,588,000)	4%
NET POWER - kWh	1,693,418,000	1,695,960,776	0%	1,598,450,000	6%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$39.12	\$38.71	1%	\$39.94	-2%
Net Power Cost	\$44.20	\$43.46	2%	\$45.13	-2%
BPA Power Cost	\$28.72	\$28.13	2%	\$29.87	-4%
Sales for Resale	\$21.49	\$23.57	-9%	\$23.53	-9%
AVERAGE ACTIVE SERVICE LOCATIONS:*					
Residential	43,842			43,119	2%
Small General Service	4,973			4,912	1%
Medium General Service	782			767	2%
Large General Service	160			157	2%
Large Industrial	5			5	0%
Small Irrigation	558			558	0%
Large Irrigation	430			233	84%
Street Lights	9			9	0%
Security Lights	1,944			1,476	32%
Unmetered Accounts	378			365	4%
TOTAL	53,080			51,601	3%

*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496		686,928,910
Small General Service													
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759		118,234,467
Medium General Service													
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120		170,890,911
Large General Service													
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204		212,170,900
Large Industrial													
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800		60,929,190
Small Irrigation													
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750		13,710,552
Large Irrigation													
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791		391,769,024

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,624	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125		2,323,736
Security Lights													
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504		1,021,459
Unmetered													
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926		2,791,476
Total													
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	-	1,660,770,625

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 10/31/2017	ADDITIONS	RETIREMENTS	BALANCE 11/30/2017
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	-	-	4,805,562
Overhead Conductor & Devices	3,933,872	-	-	3,933,872
TOTAL	10,009,600	-	-	10,009,600
DISTRIBUTION PLANT:				
Land & Land Rights	1,719,251	5,164	-	1,724,415
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,871,887	-	-	39,871,887
Poles, Towers & Fixtures	20,222,081	37,979	(4,431)	20,255,629
Overhead Conductor & Devices	12,991,522	26,719	-	13,018,241
Underground Conduit	34,254,676	948,935	(2,688)	35,200,923
Underground Conductor & Devices	45,263,326	277,298	(3,427)	45,537,197
Line Transformers	30,157,113	53,343	-	30,210,456
Services-Overhead	2,784,537	6,394	-	2,790,931
Services-Underground	19,737,058	64,871	-	19,801,929
Meters	9,936,744	8,676	-	9,945,420
Security Lighting	866,801	-	(297)	866,504
Street Lighting	760,352	-	-	760,352
SCADA System	2,427,772	-	-	2,427,772
TOTAL	221,288,622	1,429,379	(10,843)	222,707,158
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,497,562	24,707	-	18,522,269
Information Systems & Technology	18,839,028	-	-	18,839,028
Transportation Equipment	7,648,951	89,593	-	7,738,544
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,432,645	-	-	2,432,645
Broadband Equipment	20,456,685	210,211	-	20,666,896
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	12,150,092	11,016	-	12,161,108
TOTAL	83,302,713	335,527	-	83,638,240
TOTAL ELECTRIC PLANT ACCOUNTS	316,580,784	1,764,906	(10,843)	318,334,847
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,508,627	(763,872)	-	3,744,755
TOTAL CAPITAL	321,478,000	1,001,034	(\$10,843)	\$322,468,191

\$1,641,900 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

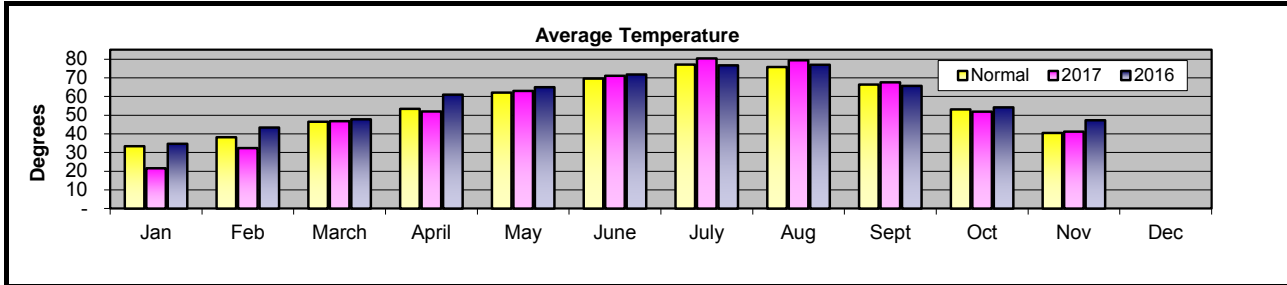
	BALANCE 12/31/2016	ADDITIONS	RETIREMENTS	BALANCE 11/30/2017
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	829,760	-	4,805,562
Overhead Conductor & Devices	3,021,163	912,709	-	3,933,872
TOTAL	8,267,131	1,742,469	-	10,009,600
DISTRIBUTION PLANT:				
Land & Land Rights	1,705,260	19,155	-	1,724,415
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,410,815	461,072	-	39,871,887
Poles, Towers & Fixtures	19,218,866	1,157,127	(120,364)	20,255,629
Overhead Conductor & Devices	12,576,108	524,172	(82,039)	13,018,241
Underground Conduit	33,461,641	1,760,844	(21,562)	35,200,923
Underground Conductor & Devices	44,277,262	1,418,321	(158,386)	45,537,197
Line Transformers	29,598,443	732,220	(120,207)	30,210,456
Services-Overhead	2,721,175	94,028	(24,272)	2,790,931
Services-Underground	19,250,486	570,362	(18,919)	19,801,929
Meters	9,392,664	552,756	-	9,945,420
Security Lighting	869,023	4,310	(6,829)	866,504
Street Lighting	760,352	-	-	760,352
SCADA System	2,283,127	144,645	-	2,427,772
TOTAL	215,820,724	7,439,012	(552,578)	222,707,158
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	138,320	-	18,522,269
Information Systems & Technology	16,649,095	2,189,933	-	18,839,028
Transportation Equipment	7,324,621	478,542	(64,619)	7,738,544
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,412,166	20,479	-	2,432,645
Broadband Equipment	19,695,747	971,149	-	20,666,896
Miscellaneous Equipment	1,168,910	-	(27,075)	1,141,835
Other Capitalized Costs	11,967,255	194,493	(640)	12,161,108
TOTAL	79,737,658	3,992,916	(92,334)	83,638,240
TOTAL ELECTRIC PLANT ACCOUNTS	305,805,362	13,174,397	(644,912)	318,334,847
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,585,292	(1,840,537)	-	3,744,755
TOTAL CAPITAL	311,777,971	\$11,333,860	(\$644,912)	\$322,468,191

\$14,850,487 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

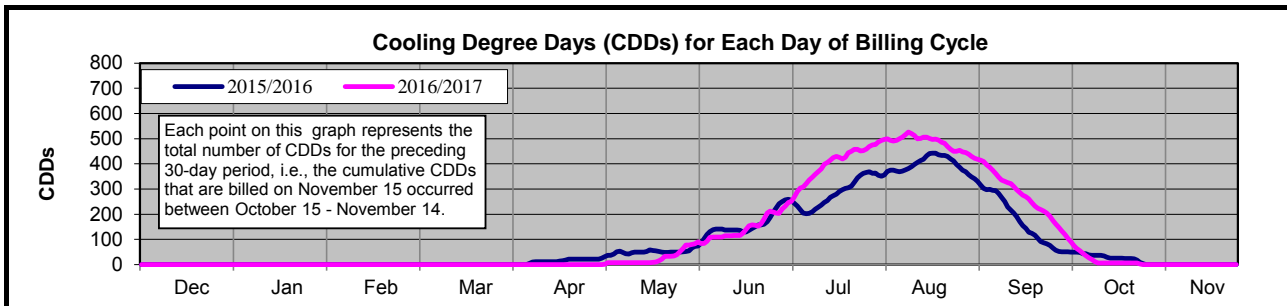
	YTD 11/30/2017	Monthly 11/30/2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$139,154,142	\$10,505,995
Cash Paid to Suppliers and Counterparties	(97,006,715)	(9,537,694)
Cash Paid to Employees	(13,245,178)	(1,670,278)
Taxes Paid	(12,947,559)	(757,597)
Net Cash Provided/Used by Operating Activities	15,954,690	(1,459,574)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(30,333)	-
Net Cash Used by Noncapital Financing Activities	(30,333)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(10,670,303)	(996,694)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	10,205	-
Bond Principal Paid	(3,045,000)	-
Bond Interest Paid	(2,831,526)	175,061
Capital Contributions	1,725,229	146,558
Sale of Assets	66,581	2,734
Net Cash Used by Capital and Related Financing Activities	(14,744,814)	(672,341)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	530,748	104,230
Proceeds from Sale of Investments	8,008,658	-
Purchase of Investments	(7,998,770)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	540,636	104,230
NET INCREASE (DECREASE) IN CASH	1,720,179	(2,027,685)
CASH BALANCE, BEGINNING	\$43,414,514	\$47,162,378
CASH BALANCE, ENDING	\$45,134,693	\$45,134,693
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$5,434,901	(\$119,664)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	9,300,377	861,943
Unbilled Revenues	1,800,000	(700,000)
Misellaneous Other Revenue & Receipts	212,665	6
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	633,555	(403,903)
Decrease (Increase) in BPA Prepay Receivable	550,000	50,000
Decrease (Increase) in Inventories	116,683	8,651
Decrease (Increase) in Prepaid Expenses	16,968	(190,033)
Decrease (Increase) in Wholesale Power Receivable	(522,851)	(660,341)
Decrease (Increase) in Miscellaneous Assets	(977)	-
Decrease (Increase) in Prepaid Expenses and Other Charges	2,220,961	169,760
Decrease (Increase) in Deferred Derivative Outflows	1,432,882	38,910
Increase (Decrease) in Deferred Derivative Inflows	(1,690,761)	(121,561)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(1,987,129)	(649,723)
Increase (Decrease) in Accrued Taxes Payable	(78,703)	246,377
Increase (Decrease) in Customer Deposits	167,693	9,097
Increase (Decrease) in BPA Prepay Incentive Credit	(147,818)	(13,438)
Increase (Decrease) in Other Current Liabilities	905,290	156,244
Increase (Decrease) in Other Credits	(2,409,046)	(141,899)
Net Cash Provided/Used by Operating Activities	\$15,954,690	(\$1,459,574)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
November 30, 2017**



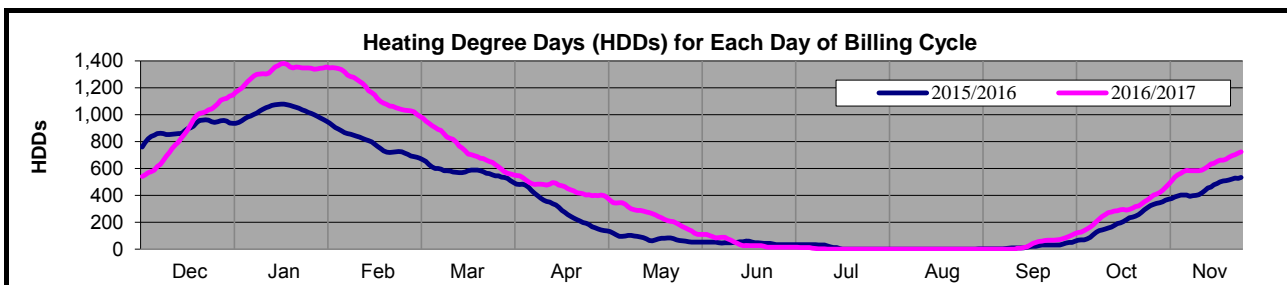
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5		53.9
2017	21.6	32.4	46.8	52.0	63.0	71.1	80.4	79.4	67.6	51.9	41.2		55.2
2016	34.7	43.4	47.8	61.0	65.0	71.8	76.7	77.0	65.7	54.2	47.3		58.6
6-yr Avg	33.3	39.1	47.2	54.6	63.1	70.8	78.8	77.7	67.7	55.4	40.6		57.1

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95		5.94
2017	1.43	1.78	0.79	0.98	0.37	0.23	-	0.06	0.29	0.72	1.45		8.10
2016	1.47	0.27	1.01	0.34	0.21	0.38	0.27	-	0.08	2.59	0.57		7.19
6-yr Avg	0.72	0.43	0.76	0.33	0.83	0.67	0.11	0.19	0.13	0.97	0.47		5.61



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	-	-	-	-	77	203	475	445	147	-	-	-	1,347
2016	-	-	-	22	55	239	362	369	52	-	-	-	1,099
14-yr Avg	-	-	-	4	60	181	432	359	108	6	-	-	1,121

Cumulative CDDs in Billing Cycle													
2017	-	-	-	-	542	3,886	11,414	15,181	9,561	1,173	-	-	41,757
2016	-	-	-	347	1,422	4,038	8,411	12,276	6,531	1,044	-	-	34,069
14-yr Avg	-	-	-	36	750	3,319	9,734	13,092	7,133	1,538	57	-	34,746



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	1,347	912	565	386	137	15	-	-	72	404	716	-	4,554
2016	938	631	526	143	54	35	-	-	33	335	530	-	3,225
14-yr Avg	995	746	564	353	138	28	0.14	2	47	342	753	-	4,938

Cumulative HDDs in Billing Cycle													
2017	40,813	33,085	24,376	14,293	8,683	1,812	173	-	629	7,059	17,530	-	148,453
2016	31,646	23,061	18,271	10,233	2,885	1,483	587	-	399	4,813	12,971	-	106,349
14-yr Avg	32,033	25,870	21,647	14,084	7,834	2,272	333	5	526	5,125	16,196	-	125,924

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

November Highlights

Brashear Electric switched to Access Internet (AI) and signed new two year term. Pacific Independent Tech Alliance signed up to be a Retail Service Provider and is now serving Country Mercantile via PtoP wireless in Richland. JV West East Investment, Paramount, and Powers Winery are new AI customers. Digital Insight and DSHS are new Ethernet transport connections. I-3 Global upgraded from 100Mbps to 150Mbps AI and Hampton Inn upgraded from 50Mbps to 200Mbps transport. Noel disconnected their DS3 that served Amazon.

	2017														YTD	Budget Variance	Inception to Date
	2017 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			
OPERATING REVENUES																	
Ethernet	1,523,071	1,513,071	\$113,725	\$115,216	\$111,485	\$111,901	\$108,284	\$102,688	\$111,252	\$111,402	\$113,338	\$109,800	\$113,525		\$1,222,615	290,456	
Non-Recurring Charges	-	-	1,500	25,519	1,350	2,250	2,000	7,600	3,100	3,100	1,500	3,100	3,100		54,119	(54,119)	
TDM	69,372	69,372	5,781	5,781	5,781	5,445	5,250	5,250	5,250	3,750	3,750	3,750	3,675		53,463	15,909	
Wireless	312	312	26	26	26	26	26	26	26	26	26	26	26		286	26	
Internet Transport Service	123,540	123,540	4,255	3,019	3,705	3,700	3,775	8,400	3,802	3,963	3,750	3,829	3,930		46,127	77,413	
Fixed Wireless	82,779	82,779	5,976	5,832	5,790	5,726	5,694	5,698	5,671	5,519	4,783	4,930	4,692		60,310	22,469	
Access Internet		80,000	182	2,388	3,622	4,697	5,361	6,717	6,871	8,630	7,348	9,840	9,050		64,706	15,294	
Broadband Revenue - Other	281,642	281,642	45,513	41,927	43,720	43,720	43,720	43,720	43,720	43,720	43,720	43,720	43,720		480,922	(199,280)	
<i>Subtotal</i>	2,080,716	2,150,716	176,959	199,708	175,479	177,464	174,111	180,099	179,691	180,110	178,216	178,994	181,718	-	1,982,548		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	2,080,716	2,150,716	176,959	199,708	175,479	177,464	174,111	180,099	179,691	180,110	178,216	178,994	181,718	-	\$1,982,548	168,168	18,221,164
OPERATING EXPENSES																	
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Expenses	318,185	395,968	61,302	81,153	25,314	28,565	132,171	59,487	65,087	61,173	63,766	63,536	62,939		\$704,493	(308,525)	
Other Maintenance	90,000	90,000	477	271	16,169	2,833	3,896	5,704	7,623	3,424	7,982	50,472	(30,971)		\$67,881	22,119	
NOC Maintenance	411,681	443,627	1,460	-	(1,460)	-	-	-	-	-	-	-	9,787		9,787	433,840	
Wireless Maintenance	-	-	-	-	-	-	-	-	-	-	307	-	-		\$307	(307)	
<i>Subtotal</i>	819,866	929,595	63,239	81,424	40,023	31,398	136,068	65,191	72,711	64,905	71,749	114,008	41,754	-	\$782,469	147,126	10,582,297
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	3,536	-	-	-	-	-	\$3,536	(3,536)	
Depreciation	886,520	790,900	65,230	65,039	64,369	64,336	64,342	64,353	64,521	64,004	64,036	65,178	65,668		\$711,077	79,823	10,511,677
<i>Total Operating Expenses</i>	1,706,386	1,720,495	128,470	146,463	104,393	95,734	200,410	129,543	140,768	128,908	135,785	179,186	107,422	-	\$1,497,082	223,413	21,093,974
OPERATING INCOME (LOSS)	374,330	430,221	48,489	53,245	71,087	81,730	(26,299)	50,556	38,923	51,202	42,431	(192)	74,295	-	\$485,467	(55,246)	(2,872,810)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(347,328)	(347,328)	(28,913)	(28,729)	(28,278)	(28,092)	(27,878)	(27,912)	(27,665)	(27,231)	(27,439)	(27,744)	(27,753)		(\$307,634)	39,694	(6,234,728)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	10,000	123,500	1,688	98	6,325	98	4,682	49,584	132	132	23,332	2,744	132		\$88,947	(34,553)	4,905,528
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$37,002	\$206,393	\$21,264	24,613	49,134	53,736	(49,495)	72,228	11,390	24,102.85	38,324	(25,191)	46,675	-	\$266,780	(\$50,105)	(1,919,339)
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	657	522	2,842	24	717	535	16	715	1,073	1,163	838		\$9,102	126,339	
<i>Total NoaNet Costs</i>	-	-	657	522	2,842	24	717	535	15.85	715	1,073	1,163.35	838	-	\$9,102	(\$9,102)	\$3,285,431
CAPITAL EXPENDITURES⁽³⁾	\$924,936	\$1,292,237	\$104,165	\$55,558	(\$14,493)	\$82,849	(\$30,824)	\$175,541	\$19,633	(\$32,927)	\$199,656	\$170,204	\$142,232		\$871,594	\$420,643	\$21,591,066
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$345,914	\$52,384	\$10,585	62,302	153,432	63,292	72,832	(11,583)	83,927	147,550	(70,930)	(103,637)	(2,974)	-	\$404,795	352,411	(\$10,049,431)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) During a review of invoices it was determined two invoices from prior months needed to be reclassified from capital to expense. The reclassification was done in May 2017. In August a work order was reclassified to a non-broadband project.



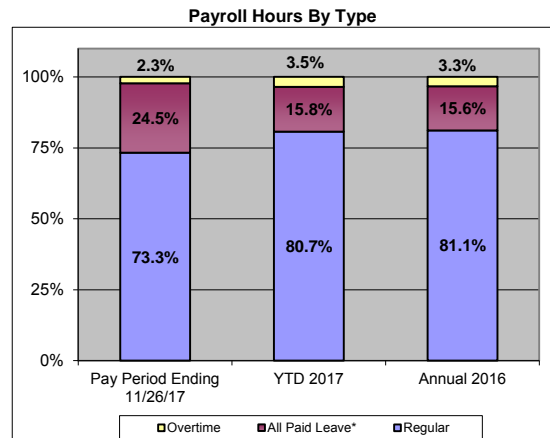
Payroll Report

Pay Period Ending November 26, 2017

Headcount					
Directorate	Department	2017 Original Budget	2017 Amended Budget	2017 Actual	Over (Under) Actual to Amended Budget
Executive Administration					
	General Manager	4.00	4.00	4.00	-
	Human Resources	4.25	4.50	3.75	(0.75)
	Communications & Governmental Affairs	2.00	2.00	2.00	-
Customer Programs & Services					
	Customer Service	18.00	17.00	14.00	(3.00)
	Key Accounts	2.00	2.00	2.00	-
Finance & Business Services					
	Director of Finance	2.00	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	4.00	1.00
	Accounting	6.00	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	3.00	-
Engineering					
	Engineering	7.00	7.00	7.00	-
	Customer Engineering	10.00	10.00	11.00	1.00
	Power Management	3.00	3.00	3.00	-
	Energy Programs	5.25	5.25	5.00	(0.25)
Operations					
	Operations	7.00	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	28.00	26.00	(2.00)
	Supt. of Operations	2.00	2.00	2.00	-
	Meter Shop	5.00	5.00	5.00	-
	Transformer Shop	6.00	6.00	6.00	-
	Automotive Shop	4.00	4.00	4.00	-
	Warehouse	7.00	7.00	7.00	-
	Prosser Branch	6.00	6.00	6.00	-
	IS Infrastructure	6.00	7.00	7.00	-
	IS Applications	11.00	11.00	11.00	-
Total Positions		151.50	151.75	147.75	(4.00)

Contingent Positions					
Position	Department	Hours			
		2017 Budget	11/26/2017	2017 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	2,080	76	171	8%
Summer Intern	Engineering	522	38	859	165%
Summer Intern	Meter Shop	-	-	-	-
Financial Analyst	Accounting	-	-	-	-
CSR On-Call/LA - Prosser	Prosser Branch	2,080	39	2,372	114%
CSR On-Call/LA - Kennewick	Customer Service	2,600	323	4,016	154%
Total All Contingent Positions		7,282	475	7,418	102%
Contingent YTD Full Time Equivalents (FTE)		3.50		3.57	

2017 Labor Budget				
Labor Type	As of 11/30/2017		YTD Actual	% Spent
	2017 Original Budget	2017 Amended Budget		
Regular	\$12,852,759	\$13,237,124	\$11,829,664	89%
Overtime	653,140	784,640	868,925	111%
Subtotal	13,505,899	14,021,764	12,698,589	91%
Less: Mutual Aid			-	
Total		\$14,021,764	\$12,698,589	91%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.