



## FINANCIAL STATEMENTS

February 2018  
*(Unaudited)*

### Table of Contents

---

	<u>Page</u>
<b>Monthly Financial Highlights</b>	2
<b>Statement of Revenues, Expenses and Changes in Net Assets</b>	
Current Month	3
Year-to-Date	4
2018 Monthly Activity	5
<b>Comparative Balance Sheet</b>	6 - 7
<b>Energy Statistical Data</b>	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
<b>Plant Additions and Retirements</b>	
Current Month	12
Year-to-Date	13
<b>Statement of Cash Flows</b>	14
<b>Weather Statistics</b>	15
<b>Broadband Summary</b>	16
<b>Payroll Report</b>	17



## Financial Highlights February 2018



Issue date: 3/26/18

**Financial highlights for the month of February:**

- District operations resulted in a decrease in net assets of \$318,000 for the month.
- The average temperature of 38.6° was 0.2° below normal. Heating degree days were slightly above the 5 year average.
- Total retail kWh billed during February was 20% below last year.
- Net power supply costs were \$6.3M for the month with energy sales for resale of \$1.5M and an average price of \$19 per MWh.
- February's non-power operating costs of \$2.0 million before taxes and depreciation were 18% above last year.
- Net capital expenditures were \$1.3 million for the month.

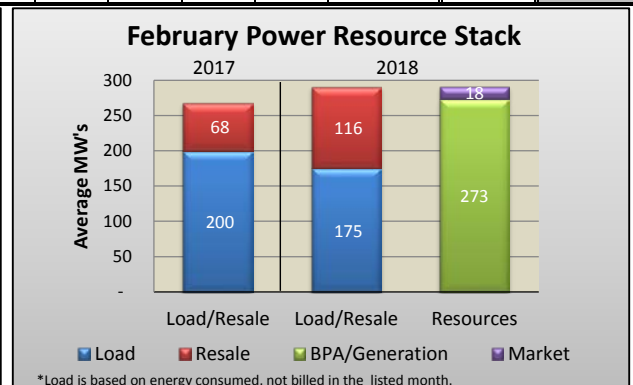
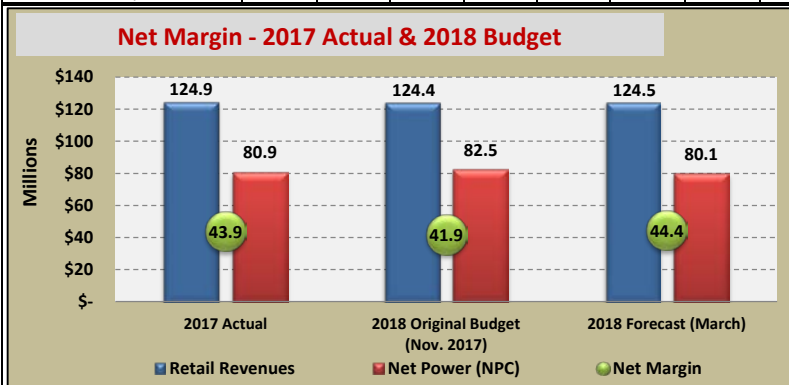
(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total YTD	Budget	2018 Forecast
Actual	\$1,556	(\$318)											\$1,238		\$6,678
Budget	\$236	\$75											\$311	\$5,334	

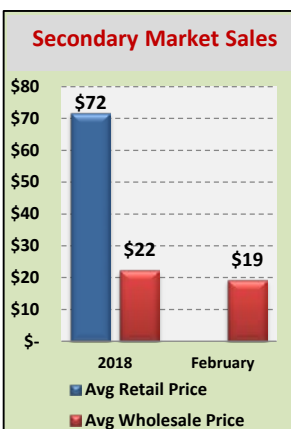
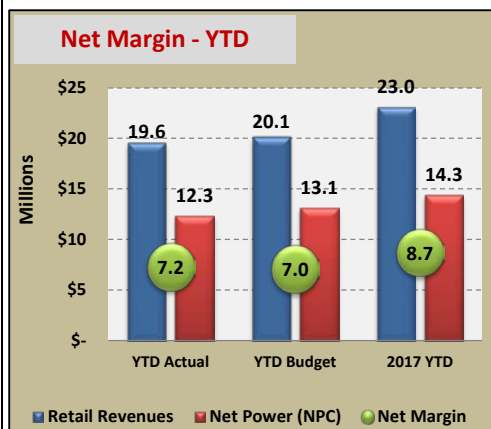
Net Margin	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Budget	Forecast
Retail Revenues	\$10,476	\$9,084											\$19,561	\$124,439	\$124,506
Less: Net Power Costs	(6,050)	(6,266)											(12,316)	(82,528)	(80,058)
Net Margin	\$4,426	\$2,818	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,244	\$41,911	\$44,448

Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$1,037	\$1,462											\$2,500	\$19,666
Less: Capital Contributions	(293)	(119)											(412)	(1,377)
Net Capital Costs	\$744	\$1,343	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,087	\$18,290
Net Capital Budget	\$1,744	\$1,745											\$3,488	

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Average	Budget
aMW - Retail Sales (Billed)	194	178											186	200
aMW - Secondary Market Sales	105	116											110	32



+Actual retail revenues in the graph above and below include unbilled revenue to match revenues with expenses.



Key Ratios	
Current Ratio	3.51 : 1
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 Actual)	2.91
Debt Service Coverage (2017 Actual)	3.40
Debt Service Coverage (2018 Forecast)	3.34
(includes capital contributions)	

Other Statistics	
Unrestricted Undesignated Reserves	\$ 32.1 million
Bond Insurance Replacement (designated)	\$ 2.6 million
Power Market Volatility (designated)	\$ 3.9 million
Special Capital (designated)	\$ 15.4 million
Customer Deposits (designated)	\$ 1.6 million
Bond Principal & Interest (restricted)	\$ 2.1 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 126.5 million
Long-Term Debt	\$ 61.2 million
Active Service Locations	53,424 YTD (9)
Non-Contingent Employees	144.75
Contingent YTD FTE's	0.74

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**FEBRUARY 2018**

	2/28/18			2/28/17	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	9,084,270	9,714,435	-6%	10,163,012	-11%
City Occupation Taxes	544,905	584,742	-7%	658,463	-17%
Bad Debt Expense	(16,000)	(19,076)	-16%	(19,000)	-16%
Energy Secondary Market Sales	1,503,757	1,316,013	14%	1,178,034	28%
Transmission of Power for Others	110,045	75,000	47%	134,027	-18%
Broadband Revenue	182,621	208,419	-12%	199,708	-9%
Other Revenue	70,972	97,618	-27%	76,138	-7%
<b>TOTAL OPERATING REVENUES</b>	<b>11,480,569</b>	<b>11,977,151</b>	<b>-4%</b>	<b>12,390,382</b>	<b>-7%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	6,825,520	6,796,298	0%	6,811,765	0%
Purchased Transmission & Ancillary Services	1,101,369	1,056,071	4%	1,070,971	3%
Conservation Program	(47,157)	160,198	-129%	113	>-200%
Total Power Supply	7,879,731	8,012,567	-2%	7,882,849	0%
Transmission Operation & Maintenance	7,919	8,543	-7%	7,015	13%
Distribution Operation & Maintenance	926,604	808,597	15%	733,370	26%
Broadband Expense	63,993	72,679	-12%	84,130	-24%
Customer Accounting, Collection & Information	314,792	329,743	-5%	314,475	0%
Administrative & General	656,854	555,684	18%	528,202	24%
Subtotal before Taxes & Depreciation	1,970,163	1,775,246	11%	1,667,192	18%
Taxes	1,145,833	1,210,547	-5%	1,369,962	-16%
Depreciation & Amortization	818,195	896,644	-9%	830,410	-1%
Total Other Operating Expenses	3,934,190	3,882,437	1%	3,867,564	2%
<b>TOTAL OPERATING EXPENSES</b>	<b>11,813,921</b>	<b>11,895,004</b>	<b>-1%</b>	<b>11,750,413</b>	<b>1%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(333,353)</b>	<b>82,147</b>	<b>&gt;200%</b>	<b>639,969</b>	<b>-152%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	62,266	33,333	87%	37,148	68%
Other Income	33,099	31,339	6%	221,255	-85%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(236,074)	(224,094)	5%	(239,737)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	38,127	37,346	2%	41,348	-8%
MtM Gain/(Loss) on Investments	(1,038)	-	n/a	(2,050)	-49%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(103,620)</b>	<b>(122,076)</b>	<b>-15%</b>	<b>57,964</b>	<b>&gt;-200%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>(436,973)</b>	<b>(39,929)</b>	<b>&gt;200%</b>	<b>697,933</b>	<b>-163%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>118,937</b>	<b>114,729</b>	<b>4%</b>	<b>10,648</b>	<b>&gt;200%</b>
<b>CHANGE IN NET POSITION</b>	<b>(318,035)</b>	<b>74,800</b>	<b>&gt;200%</b>	<b>708,581</b>	<b>-145%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	2/28/18			2/28/17	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	19,560,569	20,143,092	-3%	23,040,292	-15%
City Occupation Taxes	1,190,016	1,217,391	-2%	1,392,140	-15%
Bad Debt Expense	(35,000)	(39,570)	-12%	(41,000)	-15%
Energy Secondary Market Sales	3,516,756	2,809,345	25%	2,624,089	34%
Transmission of Power for Others	250,182	150,000	67%	242,761	3%
Broadband Revenue	370,857	422,038	-12%	376,667	-2%
Other Revenue	674,125	195,236	245%	621,281	9%
<b>TOTAL OPERATING REVENUES</b>	<b>25,527,505</b>	<b>24,897,533</b>	<b>3%</b>	<b>28,256,230</b>	<b>-10%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	13,823,044	13,858,080	0%	14,965,903	-8%
Purchased Transmission & Ancillary Services	2,211,540	2,159,776	2%	2,202,090	0%
Conservation Program	48,442	322,303	-85%	45,000	8%
Total Power Supply	16,083,025	16,340,160	-2%	17,212,993	-7%
Transmission Operation & Maintenance	13,654	17,732	-23%	11,766	16%
Distribution Operation & Maintenance	1,783,051	1,653,592	8%	1,664,257	7%
Broadband Expense	131,746	157,371	-16%	144,663	-9%
Customer Accounting, Collection & Information	725,193	654,806	11%	545,512	33%
Administrative & General	1,610,192	1,303,060	24%	1,354,001	19%
Subtotal before Taxes & Depreciation	4,263,835	3,786,560	13%	3,720,199	15%
Taxes	2,492,560	2,547,269	-2%	2,908,265	-14%
Depreciation & Amortization	1,631,883	1,788,571	-9%	1,661,514	-2%
Total Other Operating Expenses	8,388,278	8,122,401	3%	8,289,978	1%
<b>TOTAL OPERATING EXPENSES</b>	<b>24,471,303</b>	<b>24,462,561</b>	<b>0%</b>	<b>25,502,971</b>	<b>-4%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,056,202</b>	<b>434,972</b>	<b>143%</b>	<b>2,753,259</b>	<b>-62%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	130,423	66,667	96%	73,136	78%
Other Income	62,398	62,678	0%	252,602	-75%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(471,279)	(448,189)	5%	(481,572)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	76,253	74,692	2%	82,697	-8%
MtM Gain/(Loss) on Investments	(28,173)	-	n/a	5,370	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(230,378)</b>	<b>(244,152)</b>	<b>-6%</b>	<b>(67,767)</b>	<b>240%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>825,823</b>	<b>190,821</b>	<b>n/a</b>	<b>2,685,492</b>	<b>-69%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>412,079</b>	<b>229,458</b>	<b>80%</b>	<b>39,323</b>	<b>n/a</b>
<b>CHANGE IN NET POSITION</b>	<b>1,237,903</b>	<b>420,279</b>	<b>195%</b>	<b>2,724,815</b>	<b>-55%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>124,155,023</b>	<b>124,155,023</b>	<b>0%</b>	<b>110,681,246</b>	<b>-2%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>125,392,926</b>	<b>124,575,302</b>	<b>0.1%</b>	<b>113,406,061</b>	<b>-4%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2018 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$10,476,299	\$9,084,270											\$19,560,569
City Occupation Taxes	645,112	544,905											1,190,017
Bad Debt Expense	(19,000)	(16,000)											(35,000)
Energy Secondary Market Sales	2,013,000	1,503,757											3,516,757
Transmission of Power for Others	140,137	110,045											250,182
Broadband Revenue	188,237	182,621											370,858
Other Electric Revenue	603,153	70,972											674,125
<b>TOTAL OPERATING REVENUES</b>	<b>14,046,938</b>	<b>11,480,570</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,527,508</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	6,997,524	6,825,520											13,823,044
Purchased Transmission & Ancillary Services	1,110,171	1,101,369											2,211,540
Conservation Program	95,599	(47,157)											48,442
<b>Total Power Supply</b>	<b>8,203,294</b>	<b>7,879,732</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,083,026</b>
Transmission Operation & Maintenance	5,734	7,919											13,653
Distribution Operation & Maintenance	856,447	926,604											1,783,051
Broadband Expense	67,753	63,993											131,746
Customer Accounting, Collection & Information	410,400	314,792											725,192
Administrative & General	953,338	656,854											1,610,192
<b>Subtotal before Taxes &amp; Depreciation</b>	<b>2,293,672</b>	<b>1,970,162</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,263,834</b>
Taxes	1,346,727	1,145,833											2,492,560
Depreciation & Amortization	813,688	818,195											1,631,883
<b>Total Other Operating Expenses</b>	<b>4,454,087</b>	<b>3,934,190</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,388,277</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>12,657,381</b>	<b>11,813,922</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,471,303</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,389,557</b>	<b>(333,352)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,056,205</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	68,157	62,266											130,423
Other Income	29,299	33,099											62,398
Other Expense	-	-											-
Interest Expense	(235,205)	(236,074)											(471,279)
Debt Discount & Expense Amortization	38,127	38,127											76,254
MtM Gain/(Loss) on Investments	(27,135)	(1,038)											(28,173)
Loss in Joint Ventures/Special Assessments	-	-											-
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(126,757)</b>	<b>(103,620)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(230,377)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>1,262,800</b>	<b>(436,972)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>825,828</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>293,142</b>	<b>118,937</b>											<b>412,079</b>
<b>CHANGE IN NET POSITION</b>	<b>\$1,555,942</b>	<b>(\$318,035)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,237,907</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	2/28/2018	2/28/2017	Increase/(Decrease)	
			Amount	Percent
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	21,593,367	10,366,777	\$11,226,590	
Restricted Construction Account	-	-	-	
Investments	12,588,353	19,920,260	(7,331,908)	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Volty	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	15,376,052	16,863,084	(1,487,032)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	9,643,781	12,086,874	(2,443,093)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	58,658	62,774	(4,116)	
Wholesale Power Receivable	1,326,296	1,022,791	303,505	
Accrued Unbilled Revenue	3,900,000	4,800,000	(900,000)	
Inventory Materials & Supplies	5,683,508	5,745,229	(61,721)	
Prepaid Expenses & Option Premiums	466,482	339,231	127,251	
<b>Total Current Assets</b>	<b>79,298,649</b>	<b>79,539,172</b>	<b>(240,523)</b>	<b>0%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	96,778	96,895	(117)	
Preliminary Surveys	98,670	50,070	48,600	
BPA Prepay Receivable	5,750,000	6,350,000	(600,000)	
Deferred Purchased Power Costs	6,673,036	7,524,493	(851,457)	
	<b>13,726,349</b>	<b>15,129,323</b>	<b>(802,974)</b>	<b>-9%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	3,498,274	3,496,962	1,312	
Electric Plant in Service	309,449,756	303,735,770	5,713,986	
Construction Work in Progress	3,317,147	6,385,275	(3,068,128)	
Accumulated Depreciation	(189,810,826)	(190,057,660)	246,834	
<b>Net Utility Plant</b>	<b>126,454,350</b>	<b>123,560,347</b>	<b>2,894,003</b>	<b>2%</b>
<b>Total Noncurrent Assets</b>	<b>140,180,699</b>	<b>138,689,670</b>	<b>1,491,029</b>	<b>1%</b>
<b>Total Assets</b>	<b>219,479,348</b>	<b>218,228,842</b>	<b>1,250,506</b>	<b>1%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	(20,573)	(5,063)	(15,510)	
Pension Deferred Outflow	1,429,022	2,019,756	(590,734)	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,012,588	947,886	64,702	
<b>Total Deferred Outflows of Resources</b>	<b>2,421,037</b>	<b>2,962,579</b>	<b>(541,542)</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>221,900,385</b>	<b>221,191,421</b>	<b>708,964</b>	<b>0%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	2/28/2018	2/28/2017	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	-	-	\$0	
Accounts Payable	9,519,645	10,416,606	(896,961)	
Customer Deposits	1,686,450	1,487,570	198,880	
Accrued Taxes Payable	4,090,598	4,078,986	11,612	
Other Current & Accrued Liabilities	2,733,387	2,901,101	(167,714)	
Accrued Interest Payable	983,329	988,133	(4,804)	
Revenue Bonds, Current Portion	3,570,000	3,045,000	525,000	
<b>Total Current Liabilities</b>	<b>22,583,408</b>	<b>22,917,396</b>	<b>(333,988)</b>	<b>-1%</b>
<b>NONCURRENT LIABILITIES</b>				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	13,520,000	17,090,000	(3,570,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	4,257,874	4,759,900	(502,026)	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	411,710	964,749	(553,040)	
BPA Prepay Incentive Credit	1,706,657	1,867,913	(161,256)	
Other Liabilities	1,476,353	1,366,714	109,639	
<b>Total Noncurrent Liabilities</b>	<b>71,072,481</b>	<b>78,883,662</b>	<b>(4,241,181)</b>	<b>-10%</b>
<b>Total Liabilities</b>	<b>93,655,889</b>	<b>101,801,058</b>	<b>(4,575,169)</b>	<b>-8%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	984,968	1,306,226	(321,258)	
<b>Total Deferred Inflows of Resources</b>	<b>2,851,571</b>	<b>1,551,899</b>	<b>1,299,672</b>	<b>84%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	65,270,903	58,845,385	6,425,518	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	59,014,157	57,885,214	1,128,943	
<b>Total Net Position</b>	<b>125,392,925</b>	<b>117,838,464</b>	<b>7,554,461</b>	<b>6%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>221,900,385</b>	<b>221,191,421</b>	<b>708,964</b>	<b>0%</b>
<b>CURRENT RATIO:</b> (Current Assets / Current Liabilities)	<b>3.51:1</b>	<b>3.47:1</b>		
<b>WORKING CAPITAL:</b> (Current Assets less Current Liabilities)	<b>56,715,241</b>	<b>\$56,621,776</b>	<b>\$93,465</b>	<b>0%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
ENERGY STATISTICAL DATA  
CURRENT MONTH**

	2/28/2018			2/28/2017	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	5,813,367	\$6,497,694	-11%	\$7,613,205	-24%
Small General Service	778,459	803,235	-3%	869,595	-10%
Medium General Service	1,071,257	1,128,374	-5%	1,107,799	-3%
Large General Service	1,224,924	1,116,016	10%	1,129,768	8%
Large Industrial	276,047	273,951	1%	274,837	0%
Small Irrigation	5,792	2,922	>200%	-	>200%
Large Irrigation	157,520	132,999	18%	11,669	>200%
Street Lights	17,792	17,809	0%	17,489	2%
Security Lights	22,539	24,253	-7%	22,470	0%
Unmetered Accounts	16,574	17,182	-4%	16,182	2%
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$9,384,271</b>	<b>\$10,014,435</b>	<b>-6%</b>	<b>\$11,063,014</b>	<b>-15%</b>
Unbilled Revenue	(300,000)	(300,000)	0%	(900,000)	-67%
<b>Energy Sales Retail Subtotal</b>	<b>\$9,084,271</b>	<b>\$9,714,435</b>	<b>-6%</b>	<b>\$10,163,014</b>	<b>-11%</b>
City Occupation Taxes	544,905	584,742	-7%	658,463	-17%
Bad Debt Expense (0.16% of retail sales)	(16,000)	(19,076)	-16%	(19,000)	-16%
<b>TOTAL SALES - REVENUE</b>	<b>\$9,613,176</b>	<b>\$10,280,101</b>	<b>-6%</b>	<b>\$10,802,477</b>	<b>-11%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	69,963,306	79,903,590	-12%	97,473,618	-28%
Small General Service	10,600,544	11,049,545	-4%	12,326,759	-14%
Medium General Service	14,412,773	15,531,310	-7%	15,406,899	-6%
Large General Service	18,344,671	16,949,365	8%	17,299,889	6%
Large Industrial	5,158,240	5,207,824	-1%	5,319,830	-3%
Small Irrigation	32,983	62	>200%	-	n/a
Large Irrigation	494,143	321,549	54%	229,629	115%
Street Lights	211,337	217,995	-3%	211,253	0%
Security Lights	90,490	109,071	-17%	100,920	-10%
Unmetered Accounts	254,823	254,317	0%	253,915	0%
<b>TOTAL kWh BILLED</b>	<b>119,563,310</b>	<b>129,544,627</b>	<b>-8%</b>	<b>148,622,712</b>	<b>-20%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$2,905,797	\$2,922,186	-1%	\$2,825,681	3%
Block	2,476,292	2,460,579	1%	2,341,303	6%
Subtotal	5,382,089	5,382,765	0%	5,166,984	4%
Other Power Purchases	682,474	794,259	-14%	713,676	-4%
Frederickson	760,957	619,274	23%	931,105	-18%
Transmission	907,094	890,893	2%	762,107	19%
Ancillary	194,274	165,179	18%	308,863	-37%
Conservation Program	(47,157)	160,198	>200%	112	>200%
Gross Power Costs	7,879,731	8,012,568	-2%	7,882,847	0%
Less Secondary Market Sales-Energy	(1,503,757)	(1,316,013)	14%	(1,114,754)	35%
Less Secondary Market Sales-Gas	-	-	n/a	(63,280)	n/a
Less Transmission of Power for Others	(110,045)	(75,000)	47%	(134,027)	-18%
<b>NET POWER COSTS</b>	<b>\$6,265,929</b>	<b>\$6,621,555</b>	<b>-5%</b>	<b>\$6,570,786</b>	<b>-5%</b>
<b>NET POWER - kWh</b>					
BPA Power					
Slice	115,641,000	89,441,049	29%	102,365,000	13%
Block	58,926,000	58,926,107	0%	60,510,000	-3%
Subtotal	174,567,000	148,367,156	18%	162,875,000	7%
Other Power Purchases	19,322,000	5,166,309	>200%	9,827,000	97%
Frederickson	4,800,000	-	n/a	9,600,000	-50%
Gross Power kWh	198,689,000	153,533,465	29%	182,302,000	9%
Less Secondary Market Sales	(78,100,000)	(36,284,733)	115%	(45,886,000)	70%
Less Transmission Losses/Imbalance	(2,673,000)	(2,524,615)	6%	(1,963,000)	36%
<b>NET POWER - kWh</b>	<b>117,916,000</b>	<b>114,724,117</b>	<b>3%</b>	<b>134,453,000</b>	<b>-12%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$39.66	\$52.19	-24%	\$43.24	-8%
Net Power Cost	\$53.14	\$57.72	-8%	\$48.87	9%
BPA Power Cost	\$30.83	\$36.28	-15%	\$31.72	-3%
Secondary Market Sales	\$19.25	\$24.91	-23%	\$24.29	-21%
<b>ACTIVE SERVICE LOCATIONS:*</b>					
Residential	44,243			43,641	1%
Small General Service	4,943			4,955	0%
Medium General Service	791			776	2%
Large General Service	161			160	1%
Large Industrial	5			5	0%
Small Irrigation	530			554	-4%
Large Irrigation	434			230	89%
Street Lights	9			9	0%
Security Lights	1,927			1,471	31%
Unmetered Accounts	381			366	4%
<b>TOTAL</b>	<b>53,424</b>			<b>52,167</b>	<b>2%</b>

\*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	2/28/2018			2/28/2017		
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR	
<b>ENERGY SALES RETAIL - REVENUE</b>						
Residential	13,125,130	13,901,219	-6%	\$16,458,368	-20%	
Small General Service	1,657,073	1,665,848	-1%	1,845,167	-10%	
Medium General Service	2,238,212	2,297,120	-3%	2,331,775	-4%	
Large General Service	2,460,694	2,244,127	10%	2,325,716	6%	
Large Industrial	581,172	560,035	4%	543,724	7%	
Small Irrigation	12,631	6,169	>200%	(1)	>200%	
Large Irrigation	271,900	250,082	9%	23,236	>200%	
Street Lights	35,584	35,618	0%	34,978	2%	
Security Lights	45,065	48,506	-7%	44,968	0%	
Unmetered Accounts	33,109	34,367	-4%	32,364	2%	
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$20,460,570</b>	<b>21,043,092</b>	<b>-3%</b>	<b>\$23,640,295</b>	<b>-13%</b>	
Unbilled Revenue	(900,000)	(900,000)	0%	(600,000)	50%	
<b>Energy Sales Retail Subtotal</b>	<b>\$19,560,570</b>	<b>20,143,092</b>	<b>-3%</b>	<b>\$23,040,295</b>	<b>-15%</b>	
City Occupation Taxes	1,190,017	1,217,391	-2%	1,392,140	-15%	
Bad Debt Expense (0.16% of retail sales)	(35,000)	(39,570)	-12%	(41,000)	-15%	
<b>TOTAL SALES - REVENUE</b>	<b>\$20,715,587</b>	<b>21,320,913</b>	<b>-3%</b>	<b>\$24,391,435</b>	<b>-15%</b>	
<b>ENERGY SALES RETAIL - kWh</b>						
Residential	160,484,973	171,179,370	-6%	211,563,541	-24%	
Small General Service	22,730,196	22,875,905	-1%	26,222,801	-13%	
Medium General Service	30,515,789	31,661,636	-4%	32,577,227	-6%	
Large General Service	37,455,531	34,216,960	9%	35,923,907	4%	
Large Industrial	11,154,080	10,780,155	3%	10,438,710	7%	
Small Irrigation	83,509	68	>200%	(4)	>200%	
Large Irrigation	727,308	598,424	22%	430,521	69%	
Street Lights	422,383	436,038	-3%	422,602	0%	
Security Lights	175,602	218,181	-20%	201,883	-13%	
Unmetered Accounts	497,627	508,690	-2%	507,830	-2%	
<b>TOTAL kWh BILLED</b>	<b>264,246,998</b>	<b>272,475,426</b>	<b>-3%</b>	<b>318,289,018</b>	<b>-17%</b>	
<b>NET POWER COST</b>						
BPA Power Costs						
Slice	\$5,811,594	\$5,844,371	-1%	\$5,651,362	3%	
Block	5,123,027	5,091,567	1%	4,966,420	3%	
Subtotal	\$10,934,621	\$10,935,938	0%	\$10,617,782	3%	
Other Power Purchases	1,317,387	1,674,628	-21%	1,791,089	-26%	
Frederickson	1,571,037	1,247,514	26%	2,557,032	-39%	
Transmission	1,820,779	1,805,815	1%	1,528,356	19%	
Ancillary	390,760	353,962	10%	673,734	-42%	
Conservation Program	48,441	322,303	-85%	44,999	8%	
Gross Power Costs	\$16,083,025	\$16,340,160	-2%	\$17,212,992	-7%	
Less Secondary Market Sales-Energy	(3,476,147)	(2,809,345)	24%	(2,195,318)	58%	
Less Secondary Market Sales-Gas	(40,610)	-	n/a	(428,771)	-91%	
Less Transmission of Power for Others	(250,182)	(150,000)	67%	(242,761)	3%	
<b>NET POWER COSTS</b>	<b>\$12,316,086</b>	<b>\$13,380,815</b>	<b>-8%</b>	<b>\$14,346,142</b>	<b>-14%</b>	
<b>NET POWER - kWh</b>						
BPA Power						
Slice	230,555,000	190,042,334	21%	209,165,000	10%	
Block	137,494,000	137,494,250	0%	141,190,000	-3%	
Subtotal	368,049,000	327,536,584	12%	350,355,000	5%	
Other Power Purchases	36,114,000	11,090,192	>200%	22,179,000	63%	
Frederickson	9,600,000	-	n/a	32,400,000	-70%	
Gross Power kWh	413,763,000	338,626,776	22%	404,934,000	2%	
Less Secondary Market Sales	(155,866,000)	(74,117,828)	110%	(81,862,000)	90%	
Less Transmission Losses/Imbalance	(5,326,000)	(5,310,600)	0%	(2,763,000)	93%	
<b>NET POWER - kWh</b>	<b>252,571,000</b>	<b>259,198,348</b>	<b>-3%</b>	<b>320,309,000</b>	<b>-21%</b>	
<b>COST PER MWh: (dollars)</b>						
Gross Power Cost (average)	\$38.87	\$48.25	-19%	\$42.51	-9%	
Net Power Cost	\$48.76	\$51.62	-6%	\$44.79	9%	
BPA Power Cost	\$29.71	\$33.39	-11%	\$30.31	-2%	
Secondary Market Sales	\$22.30	\$25.67	-13%	\$26.82	-17%	
<b>AVERAGE ACTIVE SERVICE LOCATIONS:*</b>						
Residential	44,228			43,630	1%	
Small General Service	4,929			4,952	0%	
Medium General Service	787			777	1%	
Large General Service	161			160	0%	
Large Industrial	5			5	0%	
Small Irrigation	538			555	-3%	
Large Irrigation	434			230	89%	
Street Lights	9			9	0%	
Security Lights	1,927			1,472	31%	
Unmetered Accounts	381			366	4%	
<b>TOTAL</b>	<b>53,397</b>			<b>52,156</b>	<b>2%</b>	

\*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306											160,484,973
<b>Small General Service</b>													
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544											22,730,196
<b>Medium General Service</b>													
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773											30,515,789
<b>Large General Service</b>													
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671											37,455,531
<b>Large Industrial</b>													
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240											11,154,080
<b>Small Irrigation</b>													
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983											83,509
<b>Large Irrigation</b>													
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143											727,308

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Street Lights</b>													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337											422,383
<b>Security Lights</b>													
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490											175,602
<b>Unmetered</b>													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823											497,627
<b>Total</b>													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	-	-	-	-	-	-	-	-	-	-	264,246,998

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	<b>BALANCE 1/31/2018</b>	<b>ADDITIONS</b>	<b>RETIREMENTS</b>	<b>BALANCE 2/28/2018</b>
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>-</b>	<b>1,912,370</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	-	-	4,805,562
Overhead Conductor & Devices	3,933,872	45,502	-	3,979,374
<b>TOTAL</b>	<b>10,009,600</b>	<b>45,502</b>	<b>-</b>	<b>10,055,102</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,727,646	-	-	1,727,646
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,953,634	15,317	-	39,968,951
Poles, Towers & Fixtures	20,544,505	160,174	(13,890)	20,690,789
Overhead Conductor & Devices	13,355,166	36,917	(13,274)	13,378,809
Underground Conduit	35,886,627	146,104	-	36,032,731
Underground Conductor & Devices	46,496,235	455,220	(9,877)	46,941,578
Line Transformers	30,300,295	607,063	(134,975)	30,772,383
Services-Overhead	2,834,972	8,390	-	2,843,362
Services-Underground	19,918,617	40,918	(741)	19,958,794
Meters	9,999,930	16,685	-	10,016,615
Security Lighting	867,791	-	(298)	867,493
Street Lighting	762,993	-	-	762,993
SCADA System	2,437,476	7,676	-	2,445,152
<b>TOTAL</b>	<b>225,381,389</b>	<b>1,494,464</b>	<b>(173,055)</b>	<b>226,702,798</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	-	-	18,522,269
Information Systems & Technology	8,917,609	28,049	-	8,945,658
Transportation Equipment	7,738,544	66,368	-	7,804,912
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,456,452	27,747	-	2,484,199
Broadband Equipment	20,810,894	83,017	-	20,893,911
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,856,055	9,758	-	11,865,813
<b>TOTAL</b>	<b>73,601,858</b>	<b>217,980</b>	<b>-</b>	<b>73,819,838</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>310,972,696</b>	<b>1,757,946</b>	<b>(173,055)</b>	<b>312,557,587</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>3,612,671</b>	<b>(295,524)</b>	<b>-</b>	<b>3,317,147</b>
<b>TOTAL CAPITAL</b>	<b>314,973,956</b>	<b>1,462,422</b>	<b>(\$173,055)</b>	<b>\$316,263,323</b>

<b>\$1,859,320 Budget</b>
---------------------------

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

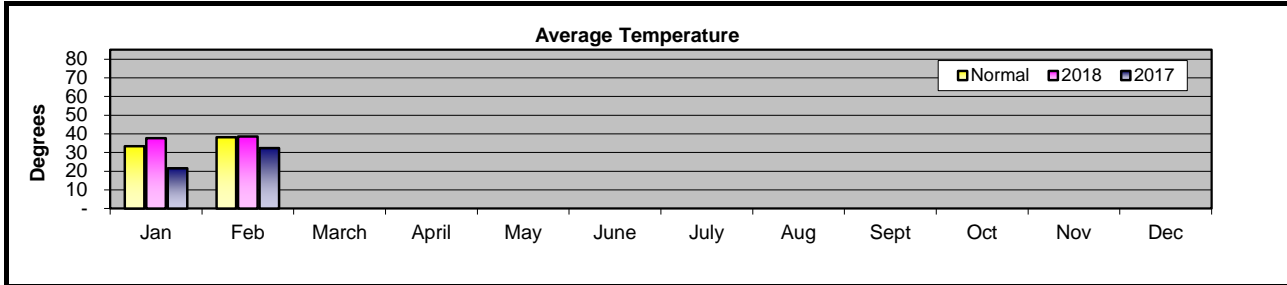
	BALANCE 12/31/2017	ADDITIONS	RETIREMENTS	BALANCE 2/28/2018
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>-</b>	<b>1,912,370</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	-	-	4,805,562
Overhead Conductor & Devices	3,933,872	45,502	-	3,979,374
<b>TOTAL</b>	<b>10,009,600</b>	<b>45,502</b>	<b>-</b>	<b>10,055,102</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,724,870	2,776	-	1,727,646
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,953,634	15,317	-	39,968,951
Poles, Towers & Fixtures	20,332,146	414,438	(55,795)	20,690,789
Overhead Conductor & Devices	13,124,843	292,901	(38,935)	13,378,809
Underground Conduit	35,430,647	604,536	(2,452)	36,032,731
Underground Conductor & Devices	45,792,475	1,167,746	(18,643)	46,941,578
Line Transformers	30,227,694	679,664	(134,975)	30,772,383
Services-Overhead	2,824,284	19,285	(207)	2,843,362
Services-Underground	19,863,334	102,868	(7,408)	19,958,794
Meters	9,957,318	59,297	-	10,016,615
Security Lighting	866,250	2,729	(1,486)	867,493
Street Lighting	760,352	2,899	(258)	762,993
SCADA System	2,437,476	7,676	-	2,445,152
<b>TOTAL</b>	<b>223,590,825</b>	<b>3,372,132</b>	<b>(260,159)</b>	<b>226,702,798</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	-	-	18,522,269
Information Systems & Technology	8,917,609	28,049	-	8,945,658
Transportation Equipment	7,738,544	66,368	-	7,804,912
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,436,522	48,076	(399)	2,484,199
Broadband Equipment	20,695,799	198,112	-	20,893,911
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	20,385	-	11,865,813
<b>TOTAL</b>	<b>73,456,206</b>	<b>364,031</b>	<b>(399)</b>	<b>73,819,838</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>309,036,480</b>	<b>3,781,665</b>	<b>(260,558)</b>	<b>312,557,587</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>4,599,287</b>	<b>(1,282,140)</b>	<b>-</b>	<b>3,317,147</b>
<b>TOTAL CAPITAL</b>	<b>314,024,356</b>	<b>2,499,525</b>	<b>(\$260,558)</b>	<b>\$316,263,323</b>

**\$3,717,579 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

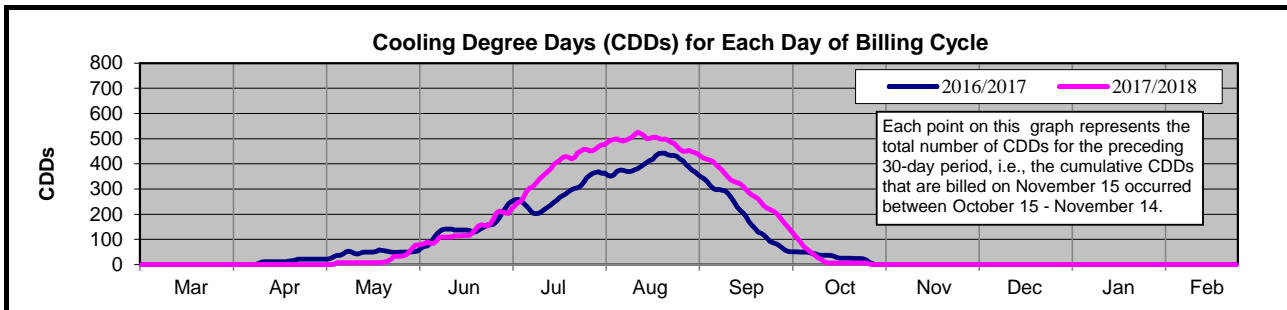
	YTD 2/28/2018	Monthly 2/28/2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$25,480,436	\$11,938,742
Cash Paid to Suppliers and Counterparties	(23,505,137)	(12,236,823)
Cash Paid to Employees	(2,209,487)	(1,144,189)
Taxes Paid	2,930,427	3,869,615
<b>Net Cash Provided by Operating Activities</b>	<b>2,696,239</b>	<b>2,427,345</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	-	-
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(2,403,331)	(1,437,888)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Capital Contributions	412,079	118,937
Sale of Assets	4,230	3,730
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(1,987,022)</b>	<b>(1,315,221)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	131,419	77,509
Proceeds from Sale of Investments	-	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Provided by Investing Activities</b>	<b>131,419</b>	<b>77,509</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>840,636</b>	<b>1,189,633</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$45,298,801</b>	<b>\$44,949,804</b>
<b>CASH BALANCE, ENDING</b>	<b>\$46,139,437</b>	<b>\$46,139,437</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$1,056,202	(\$333,353)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	1,631,883	818,195
Unbilled Revenues	900,000	300,000
Miscellaneous Other Revenue & Receipts	3,856	3,828
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(1,005,611)	158,174
Decrease (Increase) in BPA Prepay Receivable	100,000	50,000
Decrease (Increase) in Inventories	(139,136)	(50,463)
Decrease (Increase) in Prepaid Expenses	24,582	22,095
Decrease (Increase) in Wholesale Power Receivable	81,105	527,435
Decrease (Increase) in Miscellaneous Assets	(34,663)	(4,526)
Decrease (Increase) in Prepaid Expenses and Other Charges	204,187	46,680
Decrease (Increase) in Deferred Derivative Outflows	110,254	-
Increase (Decrease) in Deferred Derivative Inflows	(155,987)	(46,680)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(403,350)	835,333
Increase (Decrease) in Accrued Taxes Payable	437,867	30,328
Increase (Decrease) in Customer Deposits	18,610	22,958
Increase (Decrease) in BPA Prepay Incentive Credit	(26,876)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,442,998	61,230
Increase (Decrease) in Other Credits	(1,549,682)	(451)
<b>Net Cash Provided by Operating Activities</b>	<b>\$2,696,239</b>	<b>\$2,427,345</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
February 28, 2018**



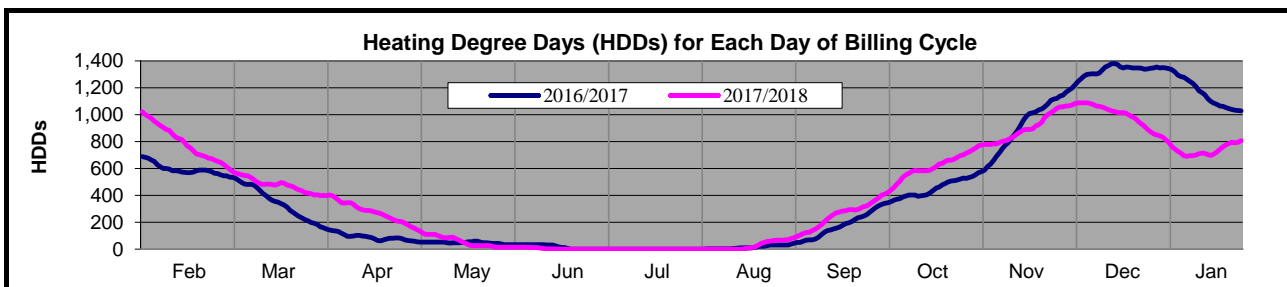
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2											53.9
2018	37.7	38.6											38.2
2017	21.6	32.4											27.0
5-yr Avg	31.1	38.8											35.0

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70											1.64
2018	1.10	0.35											1.45
2017	1.43	1.78											3.21
5-yr Avg	0.82	0.74											1.56



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-											-
2017	-	-											-
5-yr Avg	-	-											-

Cumulative CDDs in Billing Cycle													
2018	-	-											-
2017	-	-											-
5-yr Avg	-	-											-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	843	740											1,583
2017	1,347	912											2,259
5-yr Avg	1,050	738											1,788

Cumulative HDDs in Billing Cycle													
2018	31,408	20,959											52,367
2017	40,813	33,085											73,898
5-yr Avg	33,137	26,520											59,657

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**February Highlights**

Five new Access Internet connections and three Transport upgrades were completed in February.

	2018													YTD	Budget Variance	Inception to Date
	A C T U A L S															
	Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			
<b>OPERATING REVENUES</b>																
Ethernet	1,298,747	\$120,872	\$114,785											\$235,656	1,063,091	
Non-Recurring Charges - Ethernet	-	1,000	1,331											2,331	(2,331)	
TDM	66,399	3,000	3,000											6,000	60,399	
Wireless	329	26	26											52	277	
Internet Transport Service	106,239	4,088	4,108											8,196	98,043	
Fixed Wireless	72,059	3,989	3,863											7,852	64,207	
Access Internet	233,600	9,791	10,957											20,748	212,852	
Non-Recurring Charges - AI	-	1,750	831											2,581	(2,581)	
Broadband Revenue - Other	552,951	43,720	43,720											87,440	465,511	
<i>Subtotal</i>	<b>2,330,324</b>	188,237	182,621	-	-	-	-	-	-	-	-	-	-	370,857		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	<b>2,330,324</b>	188,237	182,621	-	-	-	-	-	-	-	-	-	-	\$370,857	1,959,467	18,773,972
<b>OPERATING EXPENSES</b>																
General Expenses		63,845	60,749											\$124,594		
Other Maintenance		3,908	3,244											\$7,152		
NOC Maintenance		-	-											-		
Wireless Maintenance		-	-											\$0		
<i>Subtotal</i>	<b>938,415</b>	67,753	63,993	-	-	-	-	-	-	-	-	-	-	\$131,746	806,669	10,772,726
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	775,185	66,146	66,229											\$132,375	642,810	10,710,306
<i>Total Operating Expenses</i>	<b>1,713,600</b>	133,899	130,221	-	-	-	-	-	-	-	-	-	-	\$264,120	1,449,480	21,483,032
<b>OPERATING INCOME (LOSS)</b>	<b>616,724</b>	54,337	52,399	-	-	-	-	-	-	-	-	-	-	\$106,737	509,987	(2,709,060)
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																
Internal Interest due to Power Business Unit <sup>(1)</sup>	(333,360)	(27,661)	(27,562)											(\$55,223)	278,137	(6,317,731)
<b>CAPITAL CONTRIBUTIONS</b>																
Contributions in Aid of Broadband	-	8,802	1,373											\$10,175	10,175	4,915,836
BTOP	-	-	-											-	-	2,282,671
<b>INTERNAL NET INCOME (LOSS)</b>	<b>\$283,364</b>	\$35,479	26,211	-	-	-	-	-	-	-	-	-	-	\$61,689	\$798,300	(1,828,284)
<b>NOANET COSTS</b>																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	721	514											\$1,235	128,147	
<i>Total NoaNet Costs</i>	-	721	514	-	-	-	-	-	-	-	-	-	-	\$1,235	(\$1,235)	\$3,287,239
<b>CAPITAL EXPENDITURES</b>	<b>\$1,385,586</b>	\$50,734	\$86,038											\$136,772	\$1,248,814	\$21,897,055
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	<b>\$6,323</b>	\$77,830	33,450	-	-	-	-	-	-	-	-	-	-	\$111,280	104,957	(\$9,984,541)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System





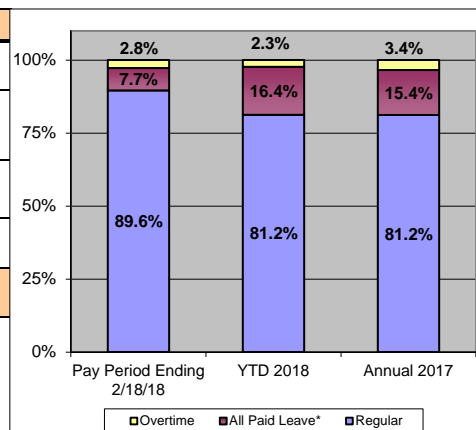
# Payroll Report

Pay Period Ending February 18, 2018

Headcount				
Directorate	Department	2018 Budget	2018 Actual	Over (Under) Actual to Amended Budget
<b>Executive Administration</b>				
	General Manager	4.00	4.00	-
	Human Resources	3.75	3.75	-
	Communications & Governmental Affairs	2.00	2.00	-
<b>Customer Programs &amp; Services</b>				
	Customer Service	17.00	14.00	(3.00)
	Key Accounts	2.00	2.00	-
<b>Finance &amp; Business Services</b>				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
<b>Engineering</b>				
	Engineering	7.00	7.00	-
	Customer Engineering	10.50	11.00	0.50
	Power Management	3.00	3.00	-
	Energy Programs	5.00	5.00	-
<b>Operations</b>				
	Operations	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	25.00	(3.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	5.00	(1.00)
	IS Infrastructure	7.00	7.00	-
	IS Applications	11.00	11.00	-
<b>Total Positions</b>		<b>151.25</b>	<b>144.75</b>	<b>(6.50)</b>

Contingent Positions					
Position	Department	Hours			
		2018 Budget	2/18/2018	2018 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	2,080	25	263	13%
Summer Intern	Engineering	520	-	19	4%
CSR On-Call/LA - Prosser	Prosser Branch	2,080	52	344	17%
CSR On-Call/LA - Kennewick	Customer Service	2,600	262	907	35%
<b>Total All Contingent Positions</b>		<b>7,280</b>	<b>338</b>	<b>1,533</b>	<b>21%</b>
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>3.50</b>		<b>0.74</b>	

2018 Labor Budget			
As of 2/28/2018			
			16.7% through the year
Labor Type	2018 Budget	YTD Actual	% Spent
Regular	\$13,590,557	\$2,117,400	16%
Overtime	663,161	132,163	20%
Subtotal	14,253,718	2,249,563	16%
Less: Mutual Aid		-	
<b>Total</b>	<b>\$14,253,718</b>	<b>\$2,249,563</b>	<b>16%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.