



FINANCIAL STATEMENTS

April 2018
(Unaudited)

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Financial Highlights April 2018

Issue date: 5/21/18



Financial highlights for the month of April:

- District operations resulted in a decrease in net assets of \$304,000 for the month.
- The average temperature of 53.8° was 0.4° above normal. Heating degree days were 16% above the 5 year average.
- Total retail kWh billed during April was 6% above last year.
- Net power supply costs were \$6.4M for the month with secondary market sales \$937,000 and an average price of \$15 per MWh.
- April's non-power operating costs of \$1.9M before taxes and depreciation were 7% above budget.
- Net capital expenditures were \$1M for the month.

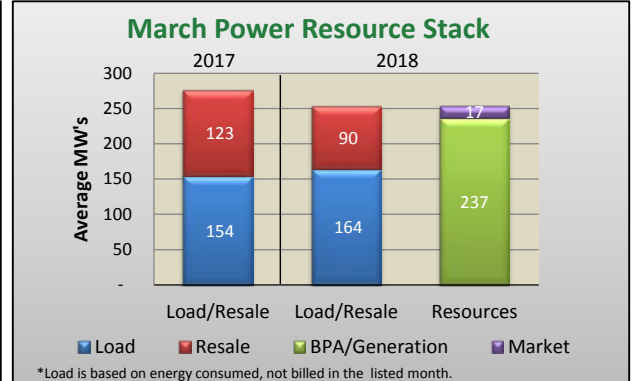
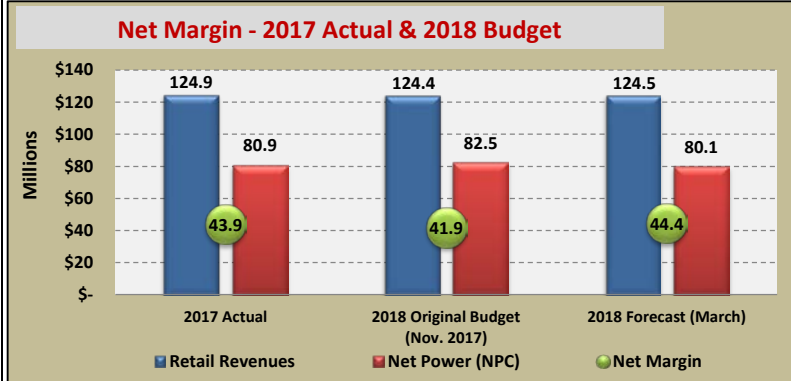
(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total YTD	Budget	2018 Forecast
Actual	\$1,556	(\$318)	(\$853)	(\$305)									\$81		\$6,678
Budget	\$345	\$75	(\$947)	(\$1,145)									(\$1,672)	\$5,334	

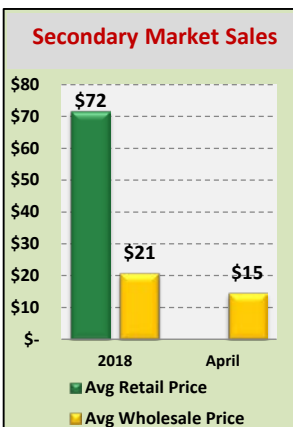
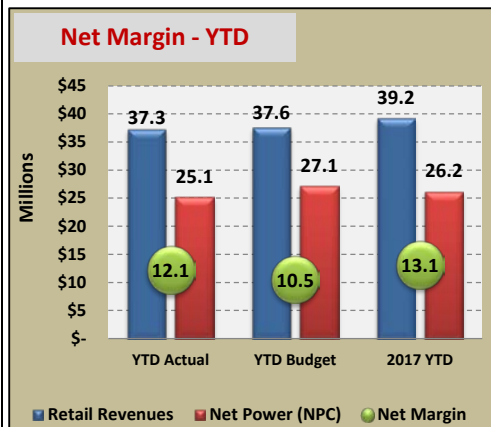
Net Margin	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Budget	Forecast
Retail Revenues	\$10,476	\$9,084	\$8,753	\$8,953									\$37,267	\$124,439	\$124,506
Less: Net Power Costs	(6,050)	(6,266)	(6,392)	(6,411)									(25,119)	(82,528)	(80,058)
Net Margin	\$4,426	\$2,818	\$2,361	\$2,542	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,147	\$41,911	\$44,448

Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$1,037	\$1,462	\$975	\$1,268									\$4,743	\$19,666
Less: Capital Contributions	(293)	(119)	(32)	(264)									(708)	(1,377)
Net Capital Costs	\$744	\$1,343	\$943	\$1,004	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,035	\$18,290
Net Capital Budget	\$1,744	\$1,745	\$1,663	\$1,426									\$6,577	

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Average	Budget
aMW - Retail Sales (Billed)	194	178	163	170									176	200
aMW - Secondary Market Sales	105	116	87	90									99	32



+Actual retail revenues in the graph above and below include unbilled revenue to match revenues with expenses.



Key Ratios	
Current Ratio	3.58 : 1
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 Actual)	2.91
Debt Service Coverage (2017 Actual)	3.40
Debt Service Coverage (2018 Forecast)	3.34

(includes capital contributions)

Other Statistics	
Unrestricted Undesignated Reserves	\$ 31.4 million
Bond Insurance Replacement (designated)	\$ 2.6 million
Power Market Volatility (designated)	\$ 3.9 million
Special Capital (designated)	\$ 15.4 million
Customer Deposits (designated)	\$ 1.6 million
Bond Principal & Interest (restricted)	\$ 1.8 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 126.9 million
Long-Term Debt	\$ 61.1 million
Active Service Locations	53,560 YTD 127
Non-Contingent Employees	147.75
Contingent YTD FTE's	1.41

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
APRIL 2018

	4/30/18			4/30/17	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	8,953,009	9,178,065	-2%	8,296,902	8%
City Occupation Taxes	454,944	429,552	6%	432,000	5%
Bad Debt Expense	(16,000)	(16,784)	-5%	(15,000)	7%
Energy Secondary Market Sales	936,756	425,327	120%	1,078,855	-13%
Transmission of Power for Others	126,440	75,000	69%	107,976	17%
Broadband Revenue	182,760	215,121	-15%	177,464	3%
Other Revenue	122,048	97,618	25%	47,115	159%
TOTAL OPERATING REVENUES	10,759,956	10,403,899	3%	10,125,312	6%
OPERATING EXPENSES					
Purchased Power	6,517,218	6,587,214	-1%	6,634,660	-2%
Purchased Transmission & Ancillary Services	1,079,128	1,079,407	0%	1,064,731	1%
Conservation Program	(122,506)	147,131	-183%	121,547	-201%
Total Power Supply	7,473,840	7,813,752	-4%	7,820,937	-4%
Transmission Operation & Maintenance	4,387	9,933	-56%	14,986	-71%
Distribution Operation & Maintenance	987,031	787,263	25%	768,110	29%
Broadband Expense	63,941	57,405	11%	31,398	104%
Customer Accounting, Collection & Information	317,544	351,331	-10%	296,970	7%
Administrative & General	535,571	578,518	-7%	563,829	-5%
Subtotal before Taxes & Depreciation	1,908,473	1,784,450	7%	1,675,294	14%
Taxes	1,033,168	1,038,991	-1%	985,185	5%
Depreciation & Amortization	822,620	895,798	-8%	831,482	-1%
Total Other Operating Expenses	3,764,261	3,719,239	1%	3,491,961	8%
TOTAL OPERATING EXPENSES	11,238,101	11,532,991	-3%	11,312,898	-1%
OPERATING INCOME (LOSS)	(478,145)	(1,129,091)	-58%	(1,187,587)	-60%
NONOPERATING REVENUES & EXPENSES					
Interest Income	90,998	33,333	173%	45,869	98%
Other Income	33,071	31,339	6%	18,375	80%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(243,898)	(232,726)	5%	(245,014)	0%
Debt Discount/Premium Amortization & Loss on Defeased Debt	38,127	37,346	2%	41,348	-8%
MtM Gain/(Loss) on Investments	(8,405)	-	n/a	14,580	-158%
TOTAL NONOPERATING REVENUES & EXPENSES	(90,107)	(130,707)	-31%	(124,842)	-28%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(568,252)	(1,259,798)	-55%	(1,312,428)	-57%
CAPITAL CONTRIBUTIONS	263,614	114,729	130%	44,889	>200%
CHANGE IN NET POSITION	(304,638)	(1,145,069)	-73%	(1,267,539)	-76%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	4/30/18			4/30/17	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	37,266,502	37,576,810	-1%	39,236,222	-5%
City Occupation Taxes	2,149,534	2,125,460	1%	2,382,616	-10%
Bad Debt Expense	(67,000)	(75,970)	-12%	(73,000)	-8%
Energy Secondary Market Sales	5,928,640	4,393,176	35%	5,628,025	5%
Transmission of Power for Others	556,442	300,000	85%	484,595	15%
Broadband Revenue	735,300	818,640	-10%	729,610	1%
Other Revenue	889,413	817,559	9%	717,901	24%
TOTAL OPERATING REVENUES	47,458,830	45,955,676	3%	49,105,969	-3%
OPERATING EXPENSES					
Purchased Power	27,097,982	26,949,020	1%	27,751,644	-2%
Purchased Transmission & Ancillary Services	4,388,886	4,356,345	1%	4,341,582	1%
Conservation Program	117,288	500,084	-77%	171,441	-32%
Total Power Supply	31,604,156	31,805,450	-1%	32,264,667	-2%
Transmission Operation & Maintenance	28,505	37,578	-24%	47,733	-40%
Distribution Operation & Maintenance	3,717,162	3,310,531	12%	3,162,627	18%
Broadband Expense	288,489	271,816	6%	216,084	34%
Customer Accounting, Collection & Information	1,393,463	1,379,998	1%	1,138,911	22%
Administrative & General	2,757,913	2,488,159	11%	2,417,232	14%
Subtotal before Taxes & Depreciation	8,185,532	7,488,081	9%	6,982,587	17%
Taxes	4,617,394	4,719,069	-2%	5,049,379	-9%
Depreciation & Amortization	3,275,454	3,577,334	-8%	3,323,458	-1%
Total Other Operating Expenses	16,078,380	15,784,483	2%	15,355,423	5%
TOTAL OPERATING EXPENSES	47,682,535	47,589,933	0%	47,620,090	0%
OPERATING INCOME (LOSS)	(223,705)	(1,634,258)	-86%	1,485,878	-115%
NONOPERATING REVENUES & EXPENSES					
Interest Income	297,234	133,333	123%	165,362	80%
Other Income	124,759	125,357	0%	311,000	-60%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(950,855)	(905,009)	5%	(963,521)	-1%
Debt Discount/Premium Amortization & Loss on Defeased Debt	152,506	149,385	2%	165,394	-8%
MtM Gain/(Loss) on Investments	(26,955)	-	n/a	16,970	>-200%
TOTAL NONOPERATING REVENUES & EXPENSES	(403,311)	(496,934)	-19%	(304,795)	32%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(627,016)	(2,131,192)	-71%	1,181,084	-153%
CAPITAL CONTRIBUTIONS	707,654	458,916	54%	120,381	>200%
CHANGE IN NET POSITION	80,639	(1,672,276)	-105%	1,301,465	-94%
TOTAL NET POSITION, BEGINNING OF YEAR	124,155,023	124,155,023	0%	110,681,246	-2%
TOTAL NET POSITION, END OF YEAR	124,235,662	122,482,747	0.1%	111,982,711	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2018 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,476,299	\$9,084,270	\$8,752,924	\$8,953,009									\$37,266,502
City Occupation Taxes	645,112	544,905	504,574	454,944									2,149,535
Bad Debt Expense	(19,000)	(16,000)	(16,000)	(16,000)									(67,000)
Energy Secondary Market Sales	2,013,000	1,503,757	1,475,128	936,756									5,928,641
Transmission of Power for Others	140,137	110,045	179,821	126,440									556,443
Broadband Revenue	188,237	182,621	181,682	182,760									735,300
Other Electric Revenue	603,153	70,972	93,240	122,048									889,413
TOTAL OPERATING REVENUES	14,046,938	11,480,570	11,171,369	10,759,957	-	-	-	-	-	-	-	-	47,458,834
OPERATING EXPENSES													
Purchased Power	6,997,524	6,825,520	6,757,720	6,517,218									27,097,982
Purchased Transmission & Ancillary Services	1,110,171	1,101,369	1,098,218	1,079,128									4,388,886
Conservation Program	95,599	(47,157)	191,352	(122,506)									117,288
Total Power Supply	8,203,294	7,879,732	8,047,290	7,473,840	-	-	-	-	-	-	-	-	31,604,156
Transmission Operation & Maintenance	5,734	7,919	10,464	4,387									28,504
Distribution Operation & Maintenance	856,447	926,604	947,080	987,031									3,717,162
Broadband Expense	67,753	63,993	92,802	63,941									288,489
Customer Accounting, Collection & Information	410,400	314,792	350,727	317,544									1,393,463
Administrative & General	953,338	656,854	612,150	535,571									2,757,913
Subtotal before Taxes & Depreciation	2,293,672	1,970,162	2,013,223	1,908,474	-	-	-	-	-	-	-	-	8,185,531
Taxes	1,346,727	1,145,833	1,091,666	1,033,168									4,617,394
Depreciation & Amortization	813,688	818,195	820,951	822,620									3,275,454
Total Other Operating Expenses	4,454,087	3,934,190	3,925,840	3,764,262	-	-	-	-	-	-	-	-	16,078,379
TOTAL OPERATING EXPENSES	12,657,381	11,813,922	11,973,130	11,238,102	-	-	-	-	-	-	-	-	47,682,535
OPERATING INCOME (LOSS)	1,389,557	(333,352)	(801,761)	(478,145)	-	-	-	-	-	-	-	-	(223,701)
NONOPERATING REVENUES & EXPENSES													
Interest Income	68,157	62,266	75,813	90,998									297,234
Other Income	29,299	33,099	29,288	33,071									124,757
Other Expense	-	-	-	-									-
Interest Expense	(235,205)	(236,074)	(235,677)	(243,898)									(950,854)
Debt Discount & Expense Amortization	38,127	38,127	38,127	38,127									152,508
MtM Gain/(Loss) on Investments	(27,135)	(1,038)	9,623	(8,405)									(26,955)
Loss in Joint Ventures/Special Assessments	-	-	-	-									-
TOTAL NONOPERATING REV/EXP	(126,757)	(103,620)	(82,826)	(90,107)	-	-	-	-	-	-	-	-	(403,310)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,262,800	(436,972)	(884,587)	(568,252)	-	-	-	-	-	-	-	-	(627,011)
CAPITAL CONTRIBUTIONS	293,142	118,937	31,961	263,614									707,654
CHANGE IN NET POSITION	\$1,555,942	(\$318,035)	(\$852,626)	(\$304,638)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$80,643

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	4/30/2018	4/30/2017	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	20,553,494	11,378,837	\$9,174,657	
Restricted Construction Account	-	-	-	
Investments	12,589,570	19,931,860	(7,342,290)	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Volty	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	15,376,052	16,863,084	(1,487,032)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	9,506,078	10,533,106	(1,027,028)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	86,617	75,959	10,658	
Wholesale Power Receivable	900,678	885,661	15,017	
Accrued Unbilled Revenue	3,100,000	3,000,000	100,000	
Inventory Materials & Supplies	5,496,514	5,722,867	(226,353)	
Prepaid Expenses & Option Premiums	512,857	344,910	167,947	
Total Current Assets	76,784,013	77,068,436	(284,423)	0%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	96,860	97,191	(331)	
Preliminary Surveys	104,325	50,491	53,834	
BPA Prepay Receivable	5,650,000	6,250,000	(600,000)	
Deferred Purchased Power Costs	6,342,358	7,263,430	(921,072)	
	13,301,407	14,768,977	(867,570)	-10%
Utility Plant				
Land and Intangible Plant	3,502,432	3,500,510	1,922	
Electric Plant in Service	310,878,531	305,027,221	5,851,310	
Construction Work in Progress	4,019,170	7,953,089	(3,933,919)	
Accumulated Depreciation	(191,486,877)	(191,632,598)	145,721	
Net Utility Plant	126,913,256	124,848,222	2,065,034	2%
Total Noncurrent Assets	140,214,663	139,617,199	597,464	0%
Total Assets	216,998,676	216,685,635	313,041	0%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(22,757)	(7,781)	(14,976)	
Pension Deferred Outflow	1,429,022	2,019,755	(590,733)	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,012,588	827,245	185,343	
Total Deferred Outflows of Resources	2,418,853	2,839,219	(420,366)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	219,417,529	219,524,854	(107,325)	0%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	4/30/2018	4/30/2017	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	9,058,186	8,967,092	91,094	
Customer Deposits	1,735,880	1,502,465	233,415	
Accrued Taxes Payable	4,352,587	4,136,076	216,511	
Other Current & Accrued Liabilities	2,741,438	2,839,152	(97,714)	
Accrued Interest Payable	(0)	1,455,469	(1,455,469)	
Revenue Bonds, Current Portion	3,570,000	3,045,000	525,000	
Total Current Liabilities	21,458,090	21,945,254	(487,164)	-2%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	13,520,000	17,090,000	(3,570,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	4,179,436	4,674,484	(495,048)	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	495,857	1,156,180	(660,323)	
BPA Prepay Incentive Credit	1,679,781	1,841,037	(161,256)	
Other Liabilities	1,483,323	1,258,961	224,362	
Total Noncurrent Liabilities	71,058,284	78,855,048	(4,226,764)	-10%
Total Liabilities	92,516,375	100,800,302	(4,713,927)	-8%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	798,890	1,141,562	(342,672)	
Total Deferred Inflows of Resources	2,665,493	1,387,235	1,278,258	92%
NET POSITION				
Net Investment in Capital Assets	65,806,062	60,215,957	5,590,105	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	57,321,734	56,013,495	1,308,239	
Total Net Position	124,235,661	117,337,317	6,898,344	6%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	219,417,529	219,524,854	(107,325)	0%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.58:1	3.51:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	55,325,923	\$55,123,182	\$202,741	0%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	4/30/2018			4/30/2017	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	4,531,330	\$4,159,552	9%	4,340,774	4%
Small General Service	693,605	670,484	3%	627,292	11%
Medium General Service	957,169	892,440	7%	939,781	2%
Large General Service	1,107,201	966,625	15%	1,069,110	4%
Large Industrial	274,889	288,974	-5%	298,851	-8%
Small Irrigation	69,755	106,168	-34%	43,315	61%
Large Irrigation	1,462,296	2,234,582	-35%	1,121,729	>200%
Street Lights	17,795	17,809	0%	17,465	2%
Security Lights	22,361	24,253	-8%	22,403	0%
Unmetered Accounts	16,608	17,177	-3%	16,182	3%
Billed Revenues Before Taxes & Unbilled Revenue	\$9,153,009	\$9,378,065	-2%	\$8,496,902	8%
Unbilled Revenue	(200,000)	(200,000)	0%	(200,000)	0%
Energy Sales Retail Subtotal	\$8,953,009	\$9,178,065	-2%	\$8,296,902	8%
City Occupation Taxes	454,944	429,552	6%	432,000	5%
Bad Debt Expense (0.16% of retail sales)	(16,000)	(16,784)	-5%	(15,000)	7%
TOTAL SALES - REVENUE	\$9,391,953	\$9,590,833	-2%	\$8,713,902	8%
ENERGY SALES RETAIL - kWh					
Residential	51,994,462	47,248,763	10%	50,897,608	2%
Small General Service	9,262,432	8,939,077	4%	8,459,581	9%
Medium General Service	13,836,653	13,772,588	0%	13,953,993	-1%
Large General Service	18,279,971	16,486,477	11%	17,691,033	3%
Large Industrial	5,195,640	5,478,739	-5%	5,959,920	-13%
Small Irrigation	846,581	1,444,168	-41%	434,783	95%
Large Irrigation	22,783,855	41,294,030	-45%	17,886,279	>200%
Street Lights	211,310	217,917	-3%	211,253	0%
Security Lights	89,927	108,732	-17%	91,545	-2%
Unmetered Accounts	255,332	254,253	0%	253,715	1%
TOTAL kWh BILLED	122,756,163	135,244,745	-9%	115,839,710	6%
NET POWER COST					
BPA Power Costs					
Slice	\$2,905,797	\$2,922,186	-1%	\$2,825,681	3%
Block	2,397,742	2,381,998	1%	2,424,737	-1%
Subtotal	5,303,539	5,304,184	0%	5,250,418	1%
Other Power Purchases	573,340	657,779	-13%	629,275	-9%
Frederickson	640,339	625,251	2%	754,968	-15%
Transmission	903,362	894,671	1%	772,766	17%
Ancillary	175,766	184,736	-5%	291,964	-40%
Conservation Program	(122,506)	147,131	>200%	121,547	>200%
Gross Power Costs	7,473,840	7,813,752	-4%	7,820,938	-4%
Less Secondary Market Sales-Energy	(936,756)	(425,327)	120%	(973,145)	-4%
Less Secondary Market Sales-Gas	-	-	n/a	(105,710)	n/a
Less Transmission of Power for Others	(126,440)	(75,000)	69%	(107,976)	17%
NET POWER COSTS	\$6,410,644	\$7,313,425	-12%	\$6,634,107	-3%
NET POWER - kWh					
BPA Power					
Slice	104,406,000	75,644,957	38%	117,285,000	-11%
Block	62,497,000	62,497,387	0%	64,014,000	-2%
Subtotal	166,903,000	138,142,344	21%	181,299,000	-8%
Other Power Purchases	17,982,000	23,605,630	-24%	21,196,000	-15%
Frederickson	-	-	n/a	-	n/a
Gross Power kWh	184,885,000	161,747,974	14%	202,495,000	-9%
Less Secondary Market Sales	(64,509,000)	(30,137,883)	114%	(88,468,000)	-27%
Less Transmission Losses/Imbalance	(2,570,000)	(1,799,909)	43%	(3,036,000)	-15%
NET POWER - kWh	117,806,000	129,810,182	-9%	110,991,000	6%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$40.42	\$48.31	-16%	\$38.62	5%
Net Power Cost	\$54.42	\$56.34	-3%	\$59.77	-9%
BPA Power Cost	\$31.78	\$38.40	-17%	\$28.96	10%
Secondary Market Sales	\$14.52	\$14.11	3%	\$11.00	32%
ACTIVE SERVICE LOCATIONS:*					
Residential	44,376			43,749	1%
Small General Service	4,966			4,957	0%
Medium General Service	800			781	2%
Large General Service	161			159	1%
Large Industrial	5			5	0%
Small Irrigation	551			560	-2%
Large Irrigation	436			420	4%
Street Lights	9			9	0%
Security Lights	1,887			1,950	-3%
Unmetered Accounts	369			378	-2%
TOTAL	53,560			52,968	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	4/30/2018			4/30/2017		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	22,981,951	\$23,005,845	0%	26,669,248	-14%	
Small General Service	3,050,008	3,007,020	1%	3,287,692	-7%	
Medium General Service	4,190,030	4,174,844	0%	4,365,708	-4%	
Large General Service	4,703,064	4,252,320	11%	4,589,542	2%	
Large Industrial	1,147,022	1,135,157	1%	1,140,781	1%	
Small Irrigation	102,367	158,657	-35%	67,964	51%	
Large Irrigation	2,564,958	3,305,993	-22%	1,290,821	99%	
Street Lights	71,179	71,236	0%	69,925	2%	
Security Lights	89,599	97,013	-8%	89,818	0%	
Unmetered Accounts	66,325	68,726	-3%	64,728	2%	
Billed Revenues Before Taxes & Unbilled Revenue	\$38,966,503	39,276,810	-1%	\$41,636,227	-6%	
Unbilled Revenue	(1,700,000)	(1,700,000)	0%	(2,400,000)	-29%	
Energy Sales Retail Subtotal	\$37,266,503	37,576,810	-1%	\$39,236,227	-5%	
City Occupation Taxes	2,149,534	2,125,460	1%	2,382,617	-10%	
Bad Debt Expense (0.16% of retail sales)	(67,000)	(75,970)	-12%	(73,000)	-8%	
TOTAL SALES - REVENUE	\$39,349,037	39,626,300	-1%	\$41,545,844	-5%	
ENERGY SALES RETAIL - kWh						
Residential	276,677,035	276,085,805	0%	335,090,227	-17%	
Small General Service	41,485,218	40,716,985	2%	46,057,601	-10%	
Medium General Service	57,572,619	58,684,756	-2%	61,614,350	-7%	
Large General Service	72,761,344	66,237,603	10%	72,125,823	1%	
Large Industrial	22,045,560	21,720,247	1%	22,351,790	-1%	
Small Irrigation	1,073,982	1,989,513	-46%	712,489	51%	
Large Irrigation	34,420,820	53,794,331	-36%	19,802,433	74%	
Street Lights	845,036	871,978	-3%	845,108	0%	
Security Lights	355,673	435,802	-18%	385,078	-8%	
Unmetered Accounts	1,008,291	1,017,260	-1%	1,015,260	-1%	
TOTAL kWh BILLED	508,245,578	521,554,282	-3%	560,000,159	-9%	
NET POWER COST						
BPA Power Costs						
Slice	\$11,623,188	\$11,688,744	-1%	\$11,302,724	3%	
Block	9,738,781	9,675,824	1%	9,411,482	3%	
Subtotal	\$21,361,969	\$21,364,568	0%	\$20,714,206	3%	
Other Power Purchases	2,758,934	3,083,449	-11%	3,051,859	-10%	
Frederickson	2,977,081	2,501,005	19%	3,985,581	-25%	
Transmission	3,626,953	3,593,343	1%	3,072,476	18%	
Ancillary	761,932	763,002	0%	1,269,105	-40%	
Conservation Program	117,288	500,084	-77%	171,439	-32%	
Gross Power Costs	\$31,604,157	\$31,805,451	-1%	\$32,264,666	-2%	
Less Secondary Market Sales-Energy	(5,888,031)	(4,393,176)	34%	(5,093,544)	16%	
Less Secondary Market Sales-Gas	(40,610)	-	n/a	(534,481)	-92%	
Less Transmission of Power for Others	(556,443)	(300,000)	85%	(484,594)	15%	
NET POWER COSTS	\$25,119,073	\$27,112,275	-7%	\$26,152,047	-4%	
NET POWER - kWh						
BPA Power						
Slice	448,255,000	357,535,359	25%	453,668,000	-1%	
Block	258,024,000	258,024,924	0%	264,797,000	-3%	
Subtotal	706,279,000	615,560,283	15%	718,465,000	-2%	
Other Power Purchases	68,313,000	94,842,956	-28%	56,388,000	21%	
Frederickson	14,400,000	-	n/a	32,400,000	-56%	
Gross Power kWh	788,992,000	710,403,239	11%	807,253,000	-2%	
Less Secondary Market Sales	(284,961,000)	(194,170,981)	47%	(252,851,000)	13%	
Less Transmission Losses/Imbalance	(10,530,000)	(9,690,816)	9%	(9,935,000)	6%	
NET POWER - kWh	493,501,000	506,541,442	-3%	544,467,000	-9%	
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$40.06	\$44.77	-11%	\$39.97	0%	
Net Power Cost	\$50.90	\$53.52	-5%	\$48.03	6%	
BPA Power Cost	\$30.25	\$34.71	-13%	\$28.83	5%	
Secondary Market Sales	\$20.66	\$22.12	-7%	\$20.14	3%	
AVERAGE ACTIVE SERVICE LOCATIONS:*						
Residential	44,284			43,675	1%	
Small General Service	4,944			4,955	0%	
Medium General Service	793			779	2%	
Large General Service	161			160	0%	
Large Industrial	5			5	0%	
Small Irrigation	541			556	-3%	
Large Irrigation	435			423	3%	
Street Lights	9			9	0%	
Security Lights	1,914			1,953	-2%	
Unmetered Accounts	378			372	2%	
TOTAL	53,463			52,887	1%	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462									276,677,035
Small General Service													
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432									41,485,218
Medium General Service													
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653									57,572,619
Large General Service													
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971									72,761,344
Large Industrial													
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640									22,045,560
Small Irrigation													
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581									1,073,982
Large Irrigation													
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855									34,420,820

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310									845,036
Security Lights													
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927									355,673
Unmetered													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332									1,008,291
Total													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	-	-	-	-	-	-	-	-	508,245,578

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 2/28/2018	ADDITIONS	RETIREMENTS	BALANCE 3/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,807,993	190,459	-	4,998,452
Overhead Conductor & Devices	3,979,374	3,839	-	3,983,213
TOTAL	10,057,533	194,298	-	10,251,831
DISTRIBUTION PLANT:				
Land & Land Rights	1,727,646	-	-	1,727,646
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,041,130	-	-	40,041,130
Poles, Towers & Fixtures	20,705,351	131,766	(12,576)	20,824,541
Overhead Conductor & Devices	13,407,979	45,068	-	13,453,047
Underground Conduit	36,147,994	30,922	(2,030)	36,176,886
Underground Conductor & Devices	47,126,559	63,292	(13,443)	47,176,408
Line Transformers	31,037,395	111,731	-	31,149,126
Services-Overhead	2,844,267	5,573	-	2,849,840
Services-Underground	20,012,095	76,172	-	20,088,267
Meters	10,020,570	18,290	-	10,038,860
Security Lighting	867,511	-	(2,983)	864,528
Street Lighting	762,993	-	-	762,993
SCADA System	2,445,152	-	-	2,445,152
TOTAL	227,442,144	482,814	(31,032)	227,893,926
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	-	-	18,522,269
Information Systems & Technology	8,945,658	-	-	8,945,658
Transportation Equipment	7,804,912	-	-	7,804,912
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,480,703	108	-	2,480,811
Broadband Equipment	20,904,671	11,568	-	20,916,239
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,875,968	11,823	-	11,887,791
TOTAL	73,837,257	23,499	-	73,860,756
TOTAL ELECTRIC PLANT ACCOUNTS	313,316,783	700,611	(31,032)	313,986,362
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	3,452,092	567,078	-	4,019,170
TOTAL CAPITAL	317,157,464	1,267,689	(31,032)	\$318,394,121

\$1,540,614 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

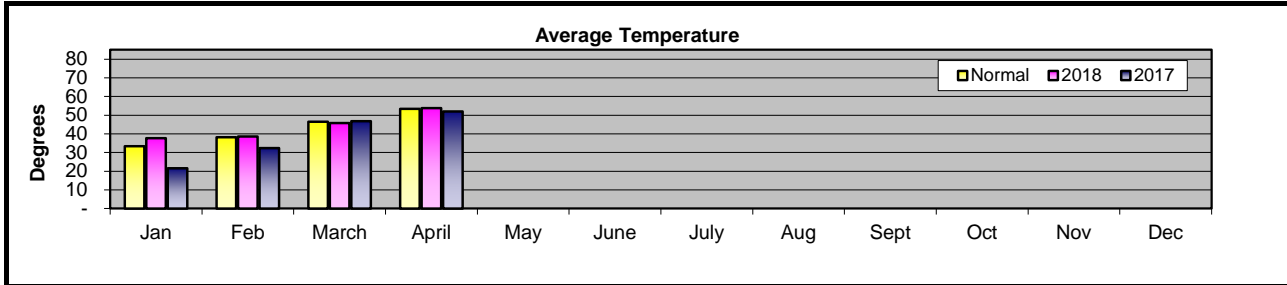
	BALANCE 12/31/2017	ADDITIONS	RETIREMENTS	BALANCE 3/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	192,890	-	4,998,452
Overhead Conductor & Devices	3,933,872	49,341	-	3,983,213
TOTAL	10,009,600	242,231	-	10,251,831
DISTRIBUTION PLANT:				
Land & Land Rights	1,724,870	2,776	-	1,727,646
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,953,634	87,496	-	40,041,130
Poles, Towers & Fixtures	20,332,146	607,552	(115,157)	20,824,541
Overhead Conductor & Devices	13,124,843	367,139	(38,935)	13,453,047
Underground Conduit	35,430,647	756,830	(10,591)	36,176,886
Underground Conductor & Devices	45,792,475	1,432,931	(48,998)	47,176,408
Line Transformers	30,227,694	1,056,407	(134,975)	31,149,126
Services-Overhead	2,824,284	31,611	(6,055)	2,849,840
Services-Underground	19,863,334	233,318	(8,385)	20,088,267
Meters	9,957,318	81,542	-	10,038,860
Security Lighting	866,250	3,641	(5,363)	864,528
Street Lighting	760,352	2,899	(258)	762,993
SCADA System	2,437,476	7,676	-	2,445,152
TOTAL	223,590,825	4,671,818	(368,717)	227,893,926
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	-	-	18,522,269
Information Systems & Technology	8,917,609	28,049	-	8,945,658
Transportation Equipment	7,738,544	66,368	-	7,804,912
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,436,522	48,444	(4,155)	2,480,811
Broadband Equipment	20,695,799	220,440	-	20,916,239
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	42,363	-	11,887,791
TOTAL	73,456,206	408,705	(4,155)	73,860,756
TOTAL ELECTRIC PLANT ACCOUNTS	309,036,480	5,322,754	(372,872)	313,986,362
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,599,287	(580,117)	-	4,019,170
TOTAL CAPITAL	314,024,356	4,742,637	(\$372,872)	\$318,394,121

\$7,036,016 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

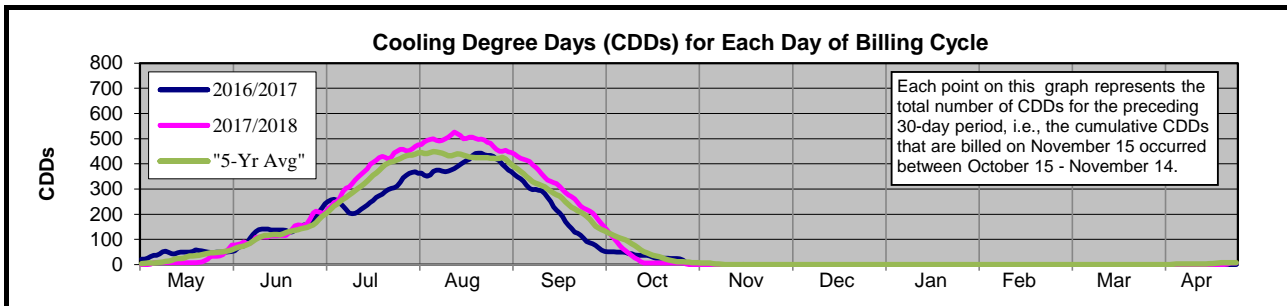
	YTD 4/30/2018	Monthly 4/30/2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$48,408,005	\$10,672,549
Cash Paid to Suppliers and Counterparties	(44,524,871)	(9,164,369)
Cash Paid to Employees	(4,413,065)	(1,147,852)
Taxes Paid	5,317,252	1,145,944
Net Cash Provided by Operating Activities	4,787,321	1,506,272
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(9,889)	(9,889)
Net Cash Used by Noncapital Financing Activities	(9,889)	(9,889)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(4,493,544)	(1,248,843)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,474,993)	(1,474,993)
Capital Contributions	707,654	263,613
Sale of Assets	13,943	7,517
Net Cash Used by Capital and Related Financing Activities	(5,246,940)	(2,452,706)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	270,271	77,211
Proceeds from Sale of Investments	-	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	270,271	77,211
NET INCREASE (DECREASE) IN CASH	(199,237)	(879,112)
CASH BALANCE, BEGINNING	\$45,298,801	\$45,978,676
CASH BALANCE, ENDING	\$45,099,564	\$45,099,564
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$223,705)	(\$478,145)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	3,275,454	822,620
Unbilled Revenues	1,700,000	200,000
Misellaneous Other Revenue & Receipts	7,676	3,800
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(809,367)	(287,406)
Decrease (Increase) in BPA Prepay Receivable	200,000	50,000
Decrease (Increase) in Inventories	47,858	71,648
Decrease (Increase) in Prepaid Expenses	(21,793)	146,206
Decrease (Increase) in Wholesale Power Receivable	506,723	560,749
Decrease (Increase) in Miscellaneous Assets	(40,400)	(2,965)
Decrease (Increase) in Prepaid Expenses and Other Charges	534,865	48,200
Decrease (Increase) in Deferred Derivative Outflows	110,254	-
Increase (Decrease) in Deferred Derivative Inflows	(342,065)	-
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(864,809)	377,006
Increase (Decrease) in Accrued Taxes Payable	699,858	112,776
Increase (Decrease) in Customer Deposits	68,040	28,892
Increase (Decrease) in BPA Prepay Incentive Credit	(53,752)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,451,049	(66,228)
Increase (Decrease) in Other Credits	(1,458,565)	(67,443)
Net Cash Provided by Operating Activities	\$4,787,321	\$1,506,272

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 April 30, 2018



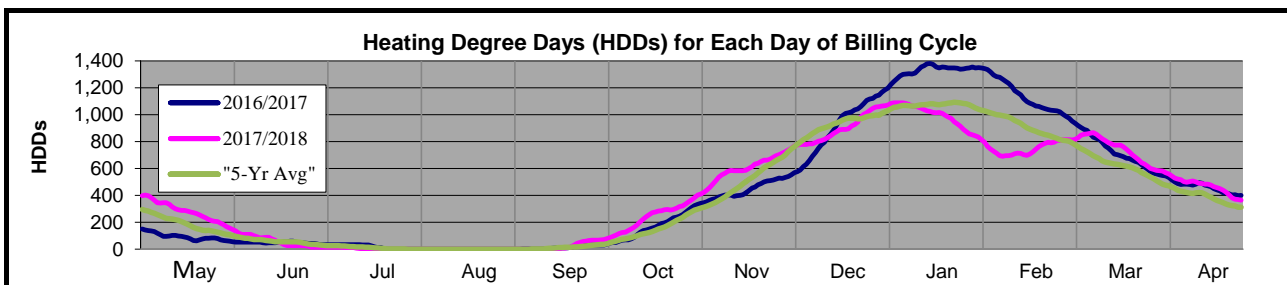
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4									53.9
2018	37.7	38.6	45.8	53.8									44.0
2017	21.6	32.4	46.8	52.0									38.2
5-yr Avg	31.1	38.8	48.0	55.3									43.3

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55									2.76
2018	1.10	0.35	0.35	1.25									3.05
2017	1.43	1.78	0.79	0.98									4.98
5-yr Avg	0.82	0.74	0.77	0.42									2.74



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-	-	6									6
2017	-	-	-	-									-
5-yr Avg	-	-	-	6									6

Cumulative CDDs in Billing Cycle													
2018	-	-	-	19									19
2017	-	-	-	-									-
5-yr Avg	-	-	-	76									76



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	843	740	593	344									2,520
2017	1,347	912	565	386									3,210
5-yr Avg	1,050	738	524	296									2,608

Cumulative HDDs in Billing Cycle													
2018	31,408	20,959	24,003	14,655									91,025
2017	40,813	33,085	24,376	14,293									112,567
5-yr Avg	33,137	26,520	20,875	12,274									92,805

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

April Highlights

There were three new Access Internet connections, two new Ethernet transport connections, three Ethernet transport upgrades and one Internet Access service was canceled.

2018																A C T U A L S	Budget Variance	Inception to Date
	Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD				
OPERATING REVENUES																		
Ethernet	1,298,747	\$120,872	\$114,785	\$114,122	\$114,480									\$464,259	834,488			
Non-Recurring Charges - Ethernet	-	1,000	1,331	-	1,000									3,331	(3,331)			
TDM	66,399	3,000	3,000	3,500	3,000									12,500	53,899			
Wireless	329	26	26	26	26									104	225			
Internet Transport Service	106,239	4,088	4,108	4,292	4,393									16,881	89,358			
Fixed Wireless	72,059	3,989	3,863	3,816	3,741									15,409	56,650			
Access Internet	233,600	9,791	10,957	11,256	11,750									43,754	189,846			
Non-Recurring Charges - AI	-	1,750	831	950	650									4,181	(4,181)			
Broadband Revenue - Other	552,951	43,720	43,720	43,720	43,720									174,881	378,070			
<i>Subtotal</i>	2,330,324	188,237	182,621	181,682	182,760	-	-	-	-	-	-	-	-	735,300				
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
<i>Total Operating Revenues</i>	2,330,324	188,237	182,621	181,682	182,760	-	-	-	-	-	-	-	-	\$735,300	1,595,024	19,138,414		
OPERATING EXPENSES																		
General Expenses		63,845	60,749	86,708	61,710									\$273,012				
Other Maintenance		3,908	3,244	4,581	2,086									\$13,819				
NOC Maintenance		-	-	-	145									145				
Wireless Maintenance		-	-	1,513	-									\$1,513				
<i>Subtotal</i>	938,415	67,753	63,993	92,802	63,941	-	-	-	-	-	-	-	-	\$288,489	649,926	10,929,469		
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-			
Depreciation	775,185	66,146	66,229	66,446	66,206									\$265,027	510,158	10,842,958		
<i>Total Operating Expenses</i>	1,713,600	133,899	130,221	159,248	130,147	-	-	-	-	-	-	-	-	\$553,516	1,160,084	21,772,427		
OPERATING INCOME (LOSS)	616,724	54,337	52,399	22,434	52,613	-	-	-	-	-	-	-	-	\$181,784	434,940	(2,634,013)		
NONOPERATING REVENUES & EXPENSES																		
Internal Interest due to Power Business Unit ⁽¹⁾	(333,360)	(27,661)	(27,562)	(27,488)	(27,375)									(\$110,086)	223,274	(6,372,594)		
CAPITAL CONTRIBUTIONS																		
Contributions in Aid of Broadband	-	8,802	1,373	132	132									\$10,440	10,440	4,916,100		
BTOP	-	-	-	-	-									-	-	2,282,671		
INTERNAL NET INCOME (LOSS)	\$283,364	\$35,479	26,211	(4,921)	25,370	-	-	-	-	-	-	-	-	\$82,138	\$668,654	(1,807,836)		
NOANET COSTS																		
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092		
Membership Support	-	721	514	-	26									\$1,261	128,173			
<i>Total NoaNet Costs</i>	-	721	514	-	26	-	-	-	-	-	-	-	-	\$1,261	(\$1,261)	\$3,287,265		
CAPITAL EXPENDITURES	\$1,385,586	\$50,734	\$86,038	\$63,857	\$80,563									\$281,193	\$1,104,393	\$22,041,476		
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$6,323	\$77,830	33,450	25,155	38,362	-	-	-	-	-	-	-	-	\$174,796	168,473	(\$9,921,025)		

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



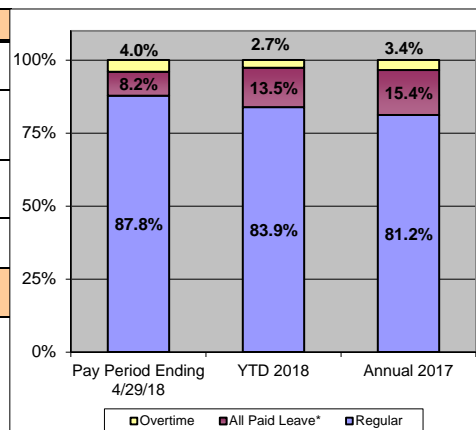
Payroll Report

Pay Period Ending April 29, 2018

Headcount				
Directorate	Department	2018 Budget	2018 Actual	Over (Under) Actual to Amended Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	3.75	3.75	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	15.00	15.00	-
	Key Accounts	3.00	3.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	10.50	10.00	(0.50)
	Power Management	3.00	3.00	-
	Energy Programs	5.00	5.00	-
Operations				
	Operations	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	27.00	(1.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	7.00	6.00	(1.00)
	IT Infrastructure	7.00	7.00	-
	IT Applications	11.00	10.00	(1.00)
Total Positions		151.25	147.75	(3.50)

Contingent Positions					
Position	Department	Hours			
		2018 Budget	4/29/2018	2018 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	2,080	84	660	32%
Summer Intern	Engineering	520	-	19	4%
CSR On-Call/LA - Prosser	Prosser Branch	2,080	-	436	21%
CSR On-Call/LA - Kennewick	Customer Service	2,600	123	1,826	70%
Total All Contingent Positions		7,280	207	2,941	40%
Contingent YTD Full Time Equivalents (FTE)		3.50		1.41	

2018 Labor Budget			
As of 4/30/2018			33.3% through the year
Labor Type	2018 Budget	YTD Actual	% Spent
Regular	\$13,590,557	\$4,240,791	31.2%
Overtime	663,161	285,490	43.0%
Subtotal	14,253,718	4,526,281	31.8%
Less: Mutual Aid		(748)	
Total	\$14,253,718	\$4,525,533	31.7%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.