



## FINANCIAL STATEMENTS

August 2018  
*(Unaudited)*

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## Financial Highlights August 2018



Issue date: 9/24/18

### Retail Revenues

- August's temperature was 1.8 degrees under the 5-year average and cooling degree days were 13% below the five year average, retail revenues were 3 percent above budget expectations in part to a warmer July.
- Retail revenues year to date are running in line with budgeted amounts. Increases in Large General Service is helping to offset Irrigation and Residential.

### Net Power Expense

- Higher than normal water flow resulting in excess generation has led to an increase in secondary market sales (33% above budget) resulting in net power expense coming in below the budgeted 25<sup>th</sup> percentile (%)
- The Slice True-up will be a small credit
- BPA announced the Spill Surcharge for 2018 which will result in an additional \$200k in power expense
- Net Power Expense is projected to come in about \$1.9M under budget by the end of the year

### Net Margin/Net Income

- Net margin and net income are tracking above budget and are projected to come in higher than originally budgeted at year-end

### Capital

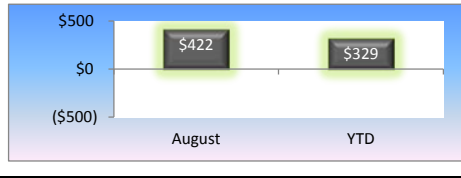
- Capital expenditures remain under budget as many major projects are expected to commence in the second half of the year, however capital spending for customer growth is ahead of budget being 91% spent year to date.

### O&M Expense

- August's O&M expense was 7% below budget
- O&M Expense is about \$750k above budget year to date primarily as a result of an increase in the amount of labor charged to O&M (resulting in a reduction of labor charged to capital), increased joint use compliance for public safety, and timing of once a year payments.

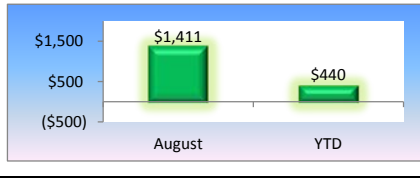
### Retail Revenues

Performance Over/(Under) Budget (thousands)

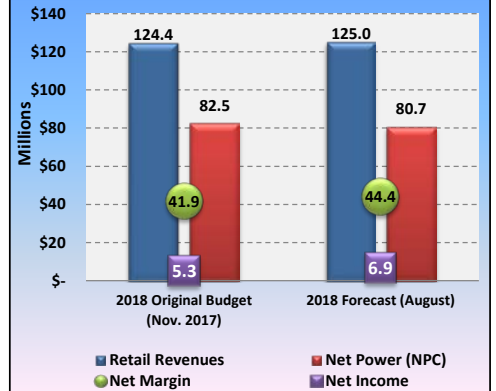


### Net Power Expense

Performance Over/(Under) Budget (thousands)

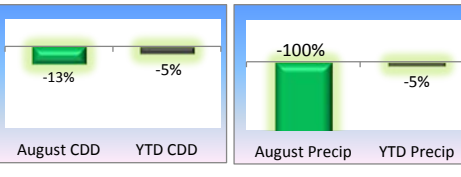


### Net Income/Net Margin 2018 Budget and



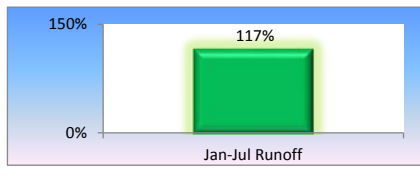
### Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

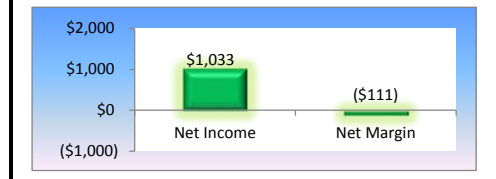


### Factors affecting Net Power Expense

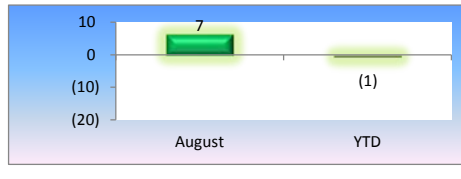
Water Flow Projection % of Normal Jan-Jul Runoff



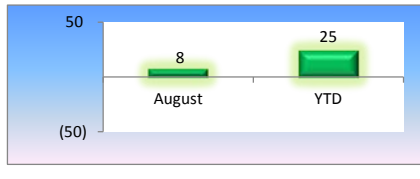
### Net Income/Net Margin YTD Over/(Under) Budget (in thousands)



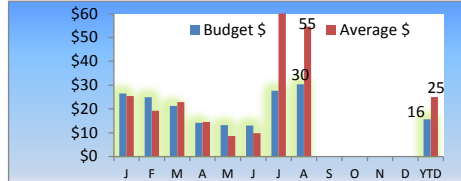
### Billed Load Over/(Under) Budget (in aMW)



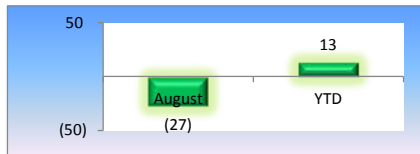
### Slice Generation Over/(Under) Budget (in aMW)



### Secondary Market Price v. Budget (per MWh)



### Secondary Market Sales Over/(Under) Budget (in aMW)



### Other Statistics

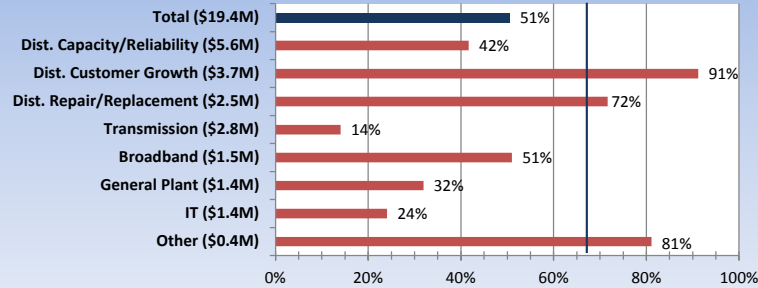
Days Cash On Hand - Current	158
Days Cash On Hand - Year-End Forecast*	138 - 145
Debt Service Coverage - Year-End Forecast	3.11
Fixed Charge Coverage - Year-End Forecast	1.36
Active Service Locations	53835
YTD Increase in Active Service Locations	402
New Service Connections - August	92
YTD Increase in New Service Connections	697

\*Dependent upon capital spending

### Capital Plan Summary (% Spent of Budget YTD)

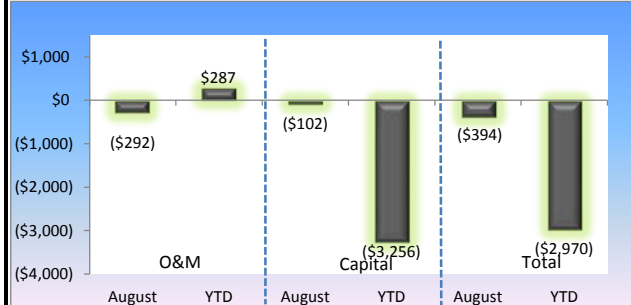
August 2018

#### 2018 Categories & Annual Budget Amount



\$ YTD  
 9.81M  
 2.34M  
 3.37M  
 1.79M  
 0.4M  
 0.79M  
 0.46M  
 0.33M  
 0.32M

### O&M Expense before NESCC Compliance and Capital Expenditures Over/(Under) Budget (in thousands)



**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**August 2018**

	8/31/18			8/31/17	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	12,602,782	12,180,714	3%	12,428,505	1%
City Occupation Taxes	562,260	548,441	3%	538,846	4%
Bad Debt Expense	(22,000)	(23,738)	-7%	(22,000)	0%
Energy Secondary Market Sales	1,758,102	1,560,894	13%	1,284,118	37%
Transmission of Power for Others	75,294	75,000	0%	67,973	11%
Broadband Revenue	188,369	187,889	0%	180,110	5%
Other Revenue	73,211	97,618	-25%	105,727	-31%
<b>TOTAL OPERATING REVENUES</b>	<b>15,238,017</b>	<b>14,626,818</b>	<b>4%</b>	<b>14,583,279</b>	<b>4%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	9,475,076	8,224,229	15%	8,532,191	11%
Purchased Transmission & Ancillary Services	1,240,286	1,149,136	8%	1,207,897	3%
Conservation Program	83,106	(181,420)	-146%	55,388	50%
Total Power Supply	10,798,468	9,191,945	17%	9,795,476	10%
Transmission Operation & Maintenance	16,951	10,283	65%	12,192	39%
Distribution Operation & Maintenance	729,964	848,906	-14%	736,234	-1%
Broadband Expense	62,492	86,384	-28%	64,905	-4%
Customer Accounting, Collection & Information	424,843	379,293	12%	287,723	48%
Administrative & General	394,606	595,758	-34%	620,753	-36%
Subtotal before NESC Compliance / Public Safety	1,628,855	1,920,624	-15%	1,721,807	-5%
NESC Compliance (Net District Expense)	157,163	2,750	>200%	-	n/a
Subtotal before Taxes & Depreciation	1,786,018	1,923,374	-7%	1,721,807	4%
Taxes	1,375,908	1,319,051	4%	1,311,593	5%
Depreciation & Amortization	818,795	867,284	-6%	855,887	-4%
Total Other Operating Expenses	3,980,721	4,109,709	-3%	3,889,287	2%
<b>TOTAL OPERATING EXPENSES</b>	<b>14,779,189</b>	<b>13,301,654</b>	<b>11%</b>	<b>13,684,763</b>	<b>8%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>458,829</b>	<b>1,325,164</b>	<b>-65%</b>	<b>898,516</b>	<b>-49%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	123,156	33,333	>200%	62,097	98%
Other Income	32,619	31,339	4%	34,806	-6%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(230,701)	(228,417)	1%	(238,580)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	38,127	37,346	2%	41,348	-8%
MtM Gain/(Loss) on Investments	12,300	-	n/a	6,030	104%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(24,500)</b>	<b>(126,399)</b>	<b>-81%</b>	<b>(94,299)</b>	<b>-74%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>434,329</b>	<b>1,198,765</b>	<b>-64%</b>	<b>804,217</b>	<b>-46%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>96,285</b>	<b>114,729</b>	<b>-16%</b>	<b>160,980</b>	<b>-40%</b>
<b>CHANGE IN NET POSITION</b>	<b>530,614</b>	<b>1,313,494</b>	<b>-60%</b>	<b>965,197</b>	<b>-45%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	8/31/18			8/31/17	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	86,443,917	86,115,305	0%	87,046,168	-1%
City Occupation Taxes	4,051,398	4,054,601	0%	4,224,373	-4%
Bad Debt Expense	(149,000)	(163,354)	-9%	(155,000)	-4%
Energy Secondary Market Sales	11,023,852	8,154,275	35%	9,212,705	20%
Transmission of Power for Others	872,491	600,000	45%	732,753	19%
Broadband Revenue	1,486,173	1,552,897	-4%	1,443,621	3%
Other Revenue	1,318,356	1,208,031	9%	1,148,038	15%
<b>TOTAL OPERATING REVENUES</b>	<b>105,047,186</b>	<b>101,521,755</b>	<b>3%</b>	<b>103,652,658</b>	<b>1%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	57,806,741	55,367,583	4%	55,734,476	4%
Purchased Transmission & Ancillary Services	9,244,222	8,892,630	4%	8,908,534	4%
Conservation Program	168,064	177,259	-5%	255,624	-34%
Total Power Supply	67,219,027	64,437,472	4%	64,898,634	4%
Transmission Operation & Maintenance	87,560	93,329	-6%	173,228	-49%
Distribution Operation & Maintenance	6,733,056	6,476,364	4%	6,491,125	4%
Broadband Expense	573,851	604,465	-5%	558,493	3%
Customer Accounting, Collection & Information	2,950,809	2,932,778	1%	2,358,218	25%
Administrative & General	5,019,487	4,971,292	1%	4,987,561	1%
Subtotal before NESC Compliance / Public Safety	15,364,762	15,078,228	2%	14,568,625	5%
NESC Compliance (Net District Expense)	524,862	42,000	>200%	-	n/a
Subtotal before Taxes & Depreciation	15,889,624	15,120,228	5%	14,568,625	9%
Taxes	9,548,439	9,536,789	0%	9,805,103	-3%
Depreciation & Amortization	6,541,140	7,005,000	-7%	6,721,352	-3%
Total Other Operating Expenses	31,979,203	31,662,017	1%	31,095,080	3%
<b>TOTAL OPERATING EXPENSES</b>	<b>99,198,230</b>	<b>96,099,489</b>	<b>3%</b>	<b>95,993,714</b>	<b>3%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>5,848,956</b>	<b>5,422,266</b>	<b>8%</b>	<b>7,658,944</b>	<b>-24%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	701,385	266,667	163%	450,328	56%
Other Income	249,770	250,714	0%	443,065	-44%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,889,619)	(1,810,260)	4%	(1,929,766)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	305,013	298,769	2%	330,787	-8%
MtM Gain/(Loss) on Investments	4,745	-	n/a	(50,612)	-109%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(628,706)</b>	<b>(994,111)</b>	<b>-37%</b>	<b>(756,198)</b>	<b>-17%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>5,220,250</b>	<b>4,428,155</b>	<b>18%</b>	<b>6,902,746</b>	<b>-24%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>1,158,442</b>	<b>917,833</b>	<b>26%</b>	<b>1,210,305</b>	<b>-4%</b>
<b>CHANGE IN NET POSITION</b>	<b>6,378,692</b>	<b>5,345,988</b>	<b>19%</b>	<b>8,113,051</b>	<b>-21%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>124,155,023</b>	<b>124,155,023</b>	<b>0%</b>	<b>110,681,246</b>	<b>-2%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>130,533,715</b>	<b>129,501,011</b>	<b>0.1%</b>	<b>118,794,297</b>	<b>-4%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2018 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$10,476,299	\$9,084,270	\$8,752,924	\$8,953,009	\$10,539,816	\$11,889,677	\$14,145,140	\$12,602,782					\$86,443,917
City Occupation Taxes	645,112	544,905	504,574	454,944	411,604	447,327	480,674	562,260					4,051,400
Bad Debt Expense	(19,000)	(16,000)	(16,000)	(16,000)	(16,000)	(18,000)	(20,000)	(22,000)					(149,000)
Energy Secondary Market Sales	2,013,000	1,503,757	1,475,128	936,756	486,462	380,094	2,470,554	1,758,102					11,023,853
Transmission of Power for Others	140,137	110,045	179,821	126,440	105,287	84,919	50,548	75,294					872,491
Broadband Revenue	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369					1,486,173
Other Electric Revenue	603,153	70,972	93,240	122,048	120,458	104,558	130,715	73,211					1,318,355
<b>TOTAL OPERATING REVENUES</b>	<b>14,046,938</b>	<b>11,480,570</b>	<b>11,171,369</b>	<b>10,759,957</b>	<b>11,831,726</b>	<b>13,074,217</b>	<b>17,444,394</b>	<b>15,238,018</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>105,047,189</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	6,997,524	6,825,520	6,757,720	6,517,218	5,704,402	6,051,145	9,478,135	9,475,076					57,806,740
Purchased Transmission & Ancillary Services	1,110,171	1,101,369	1,098,218	1,079,128	1,142,486	1,272,183	1,200,382	1,240,286					9,244,223
Conservation Program	95,599	(47,157)	191,352	(122,506)	(53,376)	24,272	(3,226)	83,106					168,064
<b>Total Power Supply</b>	<b>8,203,294</b>	<b>7,879,732</b>	<b>8,047,290</b>	<b>7,473,840</b>	<b>6,793,512</b>	<b>7,347,600</b>	<b>10,675,291</b>	<b>10,798,468</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,219,027</b>
Transmission Operation & Maintenance	5,734	7,919	10,464	4,387	9,881	11,533	20,691	16,951					87,560
Distribution Operation & Maintenance	835,848	824,941	959,209	850,510	888,766	765,536	878,282	729,964					6,733,056
Broadband Expense	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492					573,852
Customer Accounting, Collection & Information	410,400	314,792	350,727	317,544	414,740	350,499	367,263	424,843					2,950,808
Administrative & General	953,338	656,854	612,150	535,571	604,110	582,265	680,593	394,606					5,019,487
<b>Subtotal before NESC Compliance / Public Safety</b>	<b>2,273,073</b>	<b>1,868,499</b>	<b>2,025,352</b>	<b>1,771,953</b>	<b>1,995,537</b>	<b>1,781,127</b>	<b>2,020,366</b>	<b>1,628,856</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,364,763</b>
NESC Compliance (Net District Expense)	20,599	101,664	(12,129)	136,521	21,290	14,415	85,340	157,163					524,862
<b>Subtotal before Taxes &amp; Depreciation</b>	<b>2,293,672</b>	<b>1,970,162</b>	<b>2,013,223</b>	<b>1,908,474</b>	<b>2,016,827</b>	<b>1,795,542</b>	<b>2,105,706</b>	<b>1,786,019</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,889,625</b>
Taxes	1,346,727	1,145,833	1,091,666	1,033,168	1,061,970	1,192,133	1,301,035	1,375,908					9,548,440
Depreciation & Amortization	813,688	818,195	820,951	822,620	817,290	813,316	816,284	818,795					6,541,139
<b>Total Other Operating Expenses</b>	<b>4,454,087</b>	<b>3,934,190</b>	<b>3,925,840</b>	<b>3,764,262</b>	<b>3,896,087</b>	<b>3,800,991</b>	<b>4,223,025</b>	<b>3,980,722</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,979,204</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>12,657,381</b>	<b>11,813,922</b>	<b>11,973,130</b>	<b>11,238,102</b>	<b>10,689,599</b>	<b>11,148,591</b>	<b>14,898,316</b>	<b>14,779,190</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99,198,231</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,389,557</b>	<b>(333,352)</b>	<b>(801,761)</b>	<b>(478,145)</b>	<b>1,142,127</b>	<b>1,925,626</b>	<b>2,546,078</b>	<b>458,828</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,848,958</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	68,157	62,266	75,813	90,998	103,480	86,775	90,741	123,156					701,386
Other Income	29,299	33,099	29,288	33,071	33,847	29,274	29,271	32,619					249,768
Other Expense	-	-	-	-	-	-	-	-					-
Interest Expense	(235,205)	(236,074)	(235,677)	(243,898)	(232,861)	(232,838)	(242,363)	(230,701)					(1,889,617)
Debt Discount & Expense Amortization	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127					305,016
MIM Gain/(Loss) on Investments	(27,135)	(1,038)	9,623	(8,405)	18,258	(733)	1,875	12,300					4,745
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-					-
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(126,757)</b>	<b>(103,620)</b>	<b>(82,826)</b>	<b>(90,107)</b>	<b>(39,149)</b>	<b>(79,395)</b>	<b>(82,349)</b>	<b>(24,499)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(628,702)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>1,262,800</b>	<b>(436,972)</b>	<b>(884,587)</b>	<b>(568,252)</b>	<b>1,102,978</b>	<b>1,846,231</b>	<b>2,463,729</b>	<b>434,329</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,220,256</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>293,142</b>	<b>118,937</b>	<b>31,961</b>	<b>263,614</b>	<b>89,777</b>	<b>76,290</b>	<b>188,435</b>	<b>96,285</b>					<b>1,158,441</b>
<b>CHANGE IN NET POSITION</b>	<b>\$1,555,942</b>	<b>(\$318,035)</b>	<b>(\$852,626)</b>	<b>(\$304,638)</b>	<b>\$1,192,755</b>	<b>\$1,922,521</b>	<b>\$2,652,164</b>	<b>\$530,614</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,378,697</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	8/31/2018	8/31/2017	Increase/(Decrease)	
			Amount	Percent
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	30,223,453	21,423,085	\$8,800,368	
Restricted Construction Account	-	-	-	
Investments	10,621,270	13,939,620	(3,318,350)	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Volty	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	12,511,793	16,863,084	(4,351,290)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	11,334,255	11,912,096	(577,841)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	135,254	89,087	46,167	
Wholesale Power Receivable	584,715	275,670	309,045	
Accrued Unbilled Revenue	3,600,000	3,400,000	200,000	
Inventory Materials & Supplies	5,557,470	5,506,506	50,964	
Prepaid Expenses & Option Premiums	430,382	299,385	130,997	
<b>Total Current Assets</b>	<b>83,660,743</b>	<b>82,040,685</b>	<b>1,620,059</b>	<b>2%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	96,937	97,292	(355)	
Preliminary Surveys	123,847	50,491	73,356	
BPA Prepay Receivable	5,450,000	6,050,000	(600,000)	
Deferred Purchased Power Costs	5,972,070	6,683,444	(711,374)	
	<b>12,750,719</b>	<b>13,989,092</b>	<b>(638,373)</b>	<b>-9%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	3,528,128	3,485,471	42,657	
Electric Plant in Service	314,511,311	309,457,830	5,053,481	
Construction Work in Progress	5,143,744	6,790,369	(1,646,625)	
Accumulated Depreciation	(194,493,167)	(194,936,115)	442,948	
<b>Net Utility Plant</b>	<b>128,690,015</b>	<b>124,797,555</b>	<b>3,892,460</b>	<b>3%</b>
<b>Total Noncurrent Assets</b>	<b>141,440,734</b>	<b>138,786,647</b>	<b>2,654,087</b>	<b>2%</b>
<b>Total Assets</b>	<b>225,101,477</b>	<b>220,827,332</b>	<b>4,274,145</b>	<b>2%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	(27,125)	(13,219)	(13,906)	
Pension Deferred Outflow	1,429,022	2,019,756	(590,734)	
Accumulated Decrease in Fair Value of Hedging Derivatives	774,806	614,285	160,521	
<b>Total Deferred Outflows of Resources</b>	<b>2,176,703</b>	<b>2,620,822</b>	<b>(444,119)</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>227,278,179</b>	<b>223,448,154</b>	<b>3,830,026</b>	<b>2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	8/31/2018	8/31/2017	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	-	-	\$0	
Accounts Payable	11,214,137	9,796,186	1,417,951	
Customer Deposits	1,986,225	1,574,979	411,246	
Accrued Taxes Payable	2,970,206	2,451,661	518,545	
Other Current & Accrued Liabilities	2,804,545	2,539,210	265,335	
Accrued Interest Payable	983,329	908,722	74,607	
Revenue Bonds, Current Portion	3,570,000	3,045,000	525,000	
<b>Total Current Liabilities</b>	<b>23,528,442</b>	<b>20,315,758</b>	<b>3,212,684</b>	<b>16%</b>
<b>NONCURRENT LIABILITIES</b>				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	13,520,000	17,090,000	(3,570,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	4,022,562	4,503,653	(481,091)	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	606,628	774,067	(167,440)	
BPA Prepay Incentive Credit	1,626,029	1,787,285	(161,256)	
Other Liabilities	1,252,912	1,052,829	200,083	
<b>Total Noncurrent Liabilities</b>	<b>70,728,017</b>	<b>78,042,220</b>	<b>(3,744,203)</b>	<b>-9%</b>
<b>Total Liabilities</b>	<b>94,256,460</b>	<b>98,357,978</b>	<b>(531,518)</b>	<b>-4%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	621,402	754,377	(132,975)	
<b>Total Deferred Inflows of Resources</b>	<b>2,488,005</b>	<b>1,000,050</b>	<b>1,487,955</b>	<b>149%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	67,735,328	60,330,684	7,404,644	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	61,690,522	62,651,577	(961,055)	
<b>Total Net Position</b>	<b>130,533,715</b>	<b>124,090,126</b>	<b>6,443,589</b>	<b>5%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>227,278,179</b>	<b>223,448,154</b>	<b>3,830,025</b>	<b>2%</b>
<b>CURRENT RATIO:</b> (Current Assets / Current Liabilities)	<b>3.56:1</b>	<b>4.04:1</b>		
<b>WORKING CAPITAL:</b> (Current Assets less Current Liabilities)	<b>60,132,301</b>	<b>\$61,724,927</b>	<b>(\$1,592,626)</b>	<b>-3%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
ENERGY STATISTICAL DATA  
CURRENT MONTH**

	8/31/2018			8/31/2017	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	5,387,024	\$5,266,758	2%	5,196,630	4%
Small General Service	917,884	886,847	3%	884,559	4%
Medium General Service	1,163,410	1,084,431	7%	1,107,699	5%
Large General Service	1,376,914	1,184,027	16%	1,250,175	10%
Large Industrial	288,247	300,180	-4%	303,761	-5%
Small Irrigation	181,627	184,197	-1%	172,021	6%
Large Irrigation	3,631,173	3,614,801	0%	3,657,812	-1%
Street Lights	17,823	17,809	0%	17,482	2%
Security Lights	22,072	24,253	-9%	22,184	-1%
Unmetered Accounts	16,608	17,410	-5%	16,182	3%
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$13,002,782</b>	<b>\$12,580,713</b>	<b>3%</b>	<b>\$12,628,505</b>	<b>3%</b>
Unbilled Revenue	(400,000)	(400,000)	0%	(200,000)	100%
<b>Energy Sales Retail Subtotal</b>	<b>\$12,602,782</b>	<b>\$12,180,713</b>	<b>3%</b>	<b>\$12,428,505</b>	<b>1%</b>
City Occupation Taxes	562,259	548,441	3%	538,846	4%
Bad Debt Expense (0.16% of retail sales)	(22,000)	(23,738)	-7%	(22,000)	0%
<b>TOTAL SALES - REVENUE</b>	<b>\$13,143,041</b>	<b>\$12,705,416</b>	<b>3%</b>	<b>\$12,945,351</b>	<b>2%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	63,971,768	61,977,543	3%	62,752,408	2%
Small General Service	12,734,593	12,185,411	5%	12,037,978	6%
Medium General Service	17,702,795	16,918,607	5%	17,906,763	-1%
Large General Service	23,332,316	20,269,829	15%	21,497,993	9%
Large Industrial	5,536,080	5,825,061	-5%	6,072,640	-9%
Small Irrigation	2,916,373	2,895,080	1%	2,781,753	5%
Large Irrigation	68,988,554	70,223,791	-2%	70,975,001	-3%
Street Lights	211,634	212,154	0%	211,253	0%
Security Lights	84,206	108,476	-22%	90,860	-7%
Unmetered Accounts	245,745	257,693	-5%	253,715	-3%
<b>TOTAL kWh BILLED</b>	<b>195,724,064</b>	<b>190,873,645</b>	<b>3%</b>	<b>194,580,364</b>	<b>1%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$2,905,797	\$2,922,186	-1%	2,825,681	3%
Block	2,307,151	2,237,327	3%	2,230,368	3%
Subtotal	5,212,948	5,159,513	1%	5,056,049	3%
Other Power Purchases	2,777,694	1,621,896	71%	1,957,292	42%
Frederickson	1,484,434	1,442,820	3%	1,518,850	-2%
Transmission	985,005	942,304	5%	1,026,762	-4%
Ancillary	255,282	206,032	24%	181,136	41%
Conservation Program	83,105	(182,469)	-146%	55,387	50%
Gross Power Costs	10,798,468	9,190,096	18%	9,795,476	10%
Less Secondary Market Sales-Energy	(1,717,008)	(1,560,894)	10%	(1,228,907)	40%
Less Secondary Market Sales-Gas	(41,094)	-	n/a	(55,211)	-26%
Less Transmission of Power for Others	(75,294)	(75,000)	0%	(67,973)	11%
<b>NET POWER COSTS</b>	<b>\$8,965,072</b>	<b>\$7,554,202</b>	<b>19%</b>	<b>\$8,443,385</b>	<b>6%</b>
<b>NET POWER - kWh</b>					
BPA Power					
Slice	72,843,000	66,626,441	9%	63,981,000	14%
Block	96,424,000	96,424,539	0%	98,764,000	-2%
Subtotal	169,267,000	163,050,980	4%	162,745,000	4%
Other Power Purchases	17,468,000	114,283,670	-85%	23,724,000	-26%
Frederickson	37,201,000	37,200,000	0%	37,198,000	0%
Gross Power kWh	223,936,000	314,534,650	-29%	223,667,000	0%
Less Secondary Market Sales	(31,447,000)	(51,480,000)	-39%	(24,483,000)	28%
Less Transmission Losses/Imbalance	(2,274,000)	(2,064,002)	10%	(2,696,000)	-16%
<b>NET POWER - kWh</b>	<b>190,215,000</b>	<b>260,990,648</b>	<b>-27%</b>	<b>196,488,000</b>	<b>-3%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$48.22	\$29.22	65%	\$43.79	10%
Net Power Cost	\$47.13	\$28.94	63%	\$42.97	10%
BPA Power Cost	\$30.80	\$31.64	-3%	\$31.07	-1%
Secondary Market Sales	\$54.60	\$30.32	80%	\$50.19	9%
<b>ACTIVE SERVICE LOCATIONS:*</b>					
Residential	44,617			43,896	2%
Small General Service	4,991			4,982	0%
Medium General Service	810			785	3%
Large General Service	162			161	1%
Large Industrial	5			5	0%
Small Irrigation	557			563	-1%
Large Irrigation	438			434	1%
Street Lights	9			9	0%
Security Lights	1,876			1,935	-3%
Unmetered Accounts	370			378	-2%
<b>TOTAL</b>	<b>53,835</b>			<b>53,148</b>	<b>1%</b>



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
ENERGY STATISTICAL DATA  
YEAR TO DATE**

	8/31/2018			8/31/2017	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	40,740,570	41,047,592	-1%	44,045,360	-8%
Small General Service	6,242,793	6,175,940	1%	6,374,170	-2%
Medium General Service	8,393,193	8,199,530	2%	8,431,164	0%
Large General Service	9,639,249	8,662,905	11%	9,204,441	5%
Large Industrial	2,268,004	2,281,773	-1%	2,249,707	1%
Small Irrigation	798,105	857,135	-7%	702,045	14%
Large Irrigation	19,108,543	19,616,187	-3%	17,591,921	9%
Street Lights	142,387	142,471	0%	139,853	2%
Security Lights	178,316	194,026	-8%	178,059	0%
Unmetered Accounts	132,757	137,747	-4%	129,456	3%
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$87,643,917</b>	<b>87,315,306</b>	<b>0%</b>	<b>\$89,046,176</b>	<b>-2%</b>
Unbilled Revenue	(1,200,000)	(1,200,000)	0%	(2,000,000)	-40%
<b>Energy Sales Retail Subtotal</b>	<b>\$86,443,917</b>	<b>86,115,306</b>	<b>0%</b>	<b>\$87,046,176</b>	<b>-1%</b>
City Occupation Taxes	4,051,399	4,054,601	0%	4,224,371	-4%
Bad Debt Expense (0.16% of retail sales)	(149,000)	(163,354)	-9%	(155,000)	-4%
<b>TOTAL SALES - REVENUE</b>	<b>\$90,346,316</b>	<b>90,006,553</b>	<b>0%</b>	<b>\$91,115,547</b>	<b>-1%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	480,228,586	483,071,689	-1%	538,737,016	-11%
Small General Service	85,099,977	83,746,825	2%	88,576,611	-4%
Medium General Service	121,168,014	121,023,889	0%	124,592,353	-3%
Large General Service	156,385,284	141,370,756	11%	151,328,652	3%
Large Industrial	43,443,360	43,490,219	0%	43,898,190	-1%
Small Irrigation	12,148,456	12,853,745	-5%	10,848,630	12%
Large Irrigation	357,143,075	373,007,417	-4%	341,806,171	4%
Street Lights	1,690,600	1,720,525	-2%	1,690,120	0%
Security Lights	694,871	858,620	-19%	749,278	-7%
Unmetered Accounts	1,991,088	2,038,890	-2%	2,030,120	-2%
<b>TOTAL kWh BILLED</b>	<b>1,259,993,311</b>	<b>1,263,182,575</b>	<b>0%</b>	<b>1,304,257,141</b>	<b>-3%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$23,246,376	\$23,377,486	-1%	\$22,605,448	3%
Block	17,820,800	17,536,232	2%	17,107,135	4%
Subtotal	\$41,067,176	\$40,913,718	0%	\$39,712,583	3%
Other Power Purchases	9,740,814	7,019,803	39%	7,820,464	25%
Frederickson	6,998,752	6,639,825	5%	8,201,430	-15%
Transmission	7,653,662	7,373,197	4%	6,631,433	15%
Ancillary	1,590,560	1,516,794	5%	2,277,101	-30%
Conservation Program	168,065	173,795	-3%	255,623	-34%
Gross Power Costs	\$67,219,029	\$63,637,132	6%	\$64,898,634	4%
Less Secondary Market Sales-Energy	(10,835,484)	(8,154,275)	33%	(8,549,066)	27%
Less Secondary Market Sales-Gas	(188,369)	-	n/a	(663,639)	-72%
Less Transmission of Power for Others	(872,491)	(600,000)	45%	(732,753)	19%
<b>NET POWER COSTS</b>	<b>\$55,322,685</b>	<b>\$54,882,857</b>	<b>1%</b>	<b>\$54,953,176</b>	<b>1%</b>
<b>NET POWER - kWh</b>					
BPA Power					
Slice	849,108,000	703,340,316	21%	843,047,000	1%
Block	636,578,000	636,978,046	0%	652,536,000	-2%
Subtotal	1,485,686,000	1,340,318,362	11%	1,495,583,000	-1%
Other Power Purchases	169,872,000	315,188,906	-46%	182,971,000	-7%
Frederickson	81,001,000	74,400,000	9%	102,906,000	-21%
Gross Power kWh	1,736,559,000	1,729,907,268	0%	1,781,460,000	-3%
Less Secondary Market Sales	(434,058,000)	(355,909,833)	22%	(432,899,000)	0%
Less Transmission Losses/Imbalance	(22,169,000)	(18,587,995)	19%	(22,227,000)	0%
<b>NET POWER - kWh</b>	<b>1,280,332,000</b>	<b>1,355,409,440</b>	<b>-6%</b>	<b>1,326,334,000</b>	<b>-3%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$38.71	\$36.79	5%	\$36.43	6%
Net Power Cost	\$43.21	\$40.49	7%	\$41.43	4%
BPA Power Cost	\$27.64	\$30.53	-9%	\$26.55	4%
Secondary Market Sales	\$24.96	\$13.71	82%	\$19.75	26%
<b>AVERAGE ACTIVE SERVICE LOCATIONS:*</b>					
Residential	44,405			43,758	1%
Small General Service	4,965			4,965	0%
Medium General Service	799			781	2%
Large General Service	161			160	1%
Large Industrial	5			5	0%
Small Irrigation	548			558	-2%
Large Irrigation	436			429	2%
Street Lights	9			9	0%
Security Lights	1,896			1,948	-3%
Unmetered Accounts	374			378	-1%
<b>TOTAL</b>	<b>53,598</b>			<b>52,989</b>	<b>1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768					480,228,586
<b>Small General Service</b>													
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593					85,099,977
<b>Medium General Service</b>													
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795					121,168,014
<b>Large General Service</b>													
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316					156,385,284
<b>Large Industrial</b>													
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080					43,443,360
<b>Small Irrigation</b>													
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373					12,148,456
<b>Large Irrigation</b>													
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554					357,143,075

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Street Lights</b>													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634					1,690,600
<b>Security Lights</b>													
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206					694,871
<b>Unmetered</b>													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745					1,991,088
<b>Total</b>													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	-	-	-	-	1,259,993,311

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 7/31/2018	ADDITIONS	RETIREMENTS	BALANCE 8/31/2018
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>-</b>	<b>1,912,370</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	3,983,213	-	-	3,983,213
<b>TOTAL</b>	<b>10,251,831</b>	<b>-</b>	<b>-</b>	<b>10,251,831</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,737,521	21,835	-	1,759,356
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,069,507	-	-	40,069,507
Poles, Towers & Fixtures	21,129,848	35,750	(8,557)	21,157,041
Overhead Conductor & Devices	13,626,071	20,894	(7,323)	13,639,642
Underground Conduit	36,618,810	214,402	(1,377)	36,831,835
Underground Conductor & Devices	47,580,359	268,079	(23,462)	47,824,976
Line Transformers	31,183,877	127,220	-	31,311,097
Services-Overhead	2,882,920	10,892	-	2,893,812
Services-Underground	20,302,466	74,446	-	20,376,912
Meters	10,121,870	97,751	-	10,219,621
Security Lighting	861,625	3,344	(597)	864,372
Street Lighting	762,993	2,582	(262)	765,313
SCADA System	2,445,152	2,563	-	2,447,715
<b>TOTAL</b>	<b>229,618,521</b>	<b>879,758</b>	<b>(41,578)</b>	<b>230,456,701</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,538,840	-	-	18,538,840
Information Systems & Technology	9,240,258	-	(7,928)	9,232,330
Transportation Equipment	8,098,568	68,231	-	8,166,799
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,506,750	101	-	2,506,851
Broadband Equipment	21,117,889	154,105	-	21,271,994
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,927,447	15,131	-	11,942,578
<b>TOTAL</b>	<b>74,732,828</b>	<b>237,568</b>	<b>(7,928)</b>	<b>74,962,468</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>316,583,029</b>	<b>1,117,326</b>	<b>(49,506)</b>	<b>317,650,849</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>4,844,173</b>	<b>299,571</b>	<b>-</b>	<b>5,143,744</b>
<b>TOTAL CAPITAL</b>	<b>321,815,791</b>	<b>1,416,897</b>	<b>(\$49,506)</b>	<b>\$323,183,182</b>

**\$1,497,338 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

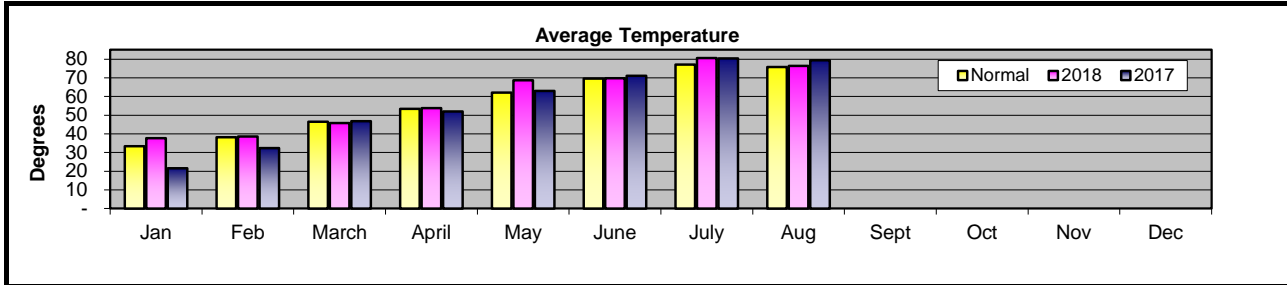
	BALANCE 12/31/2017	ADDITIONS	RETIREMENTS	BALANCE 8/31/2018
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>-</b>	<b>1,912,370</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	192,890	-	4,998,452
Overhead Conductor & Devices	3,933,872	49,341	-	3,983,213
<b>TOTAL</b>	<b>10,009,600</b>	<b>242,231</b>	<b>-</b>	<b>10,251,831</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,724,870	34,486	-	1,759,356
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,953,634	115,873	-	40,069,507
Poles, Towers & Fixtures	20,332,146	1,000,704	(175,809)	21,157,041
Overhead Conductor & Devices	13,124,843	583,731	(68,932)	13,639,642
Underground Conduit	35,430,647	1,413,156	(11,968)	36,831,835
Underground Conductor & Devices	45,792,475	2,128,947	(96,446)	47,824,976
Line Transformers	30,227,694	1,259,847	(176,444)	31,311,097
Services-Overhead	2,824,284	75,583	(6,055)	2,893,812
Services-Underground	19,863,334	521,963	(8,385)	20,376,912
Meters	9,957,318	262,303	-	10,219,621
Security Lighting	866,250	8,243	(10,121)	864,372
Street Lighting	760,352	5,481	(520)	765,313
SCADA System	2,437,476	10,239	-	2,447,715
<b>TOTAL</b>	<b>223,590,825</b>	<b>7,420,556</b>	<b>(554,680)</b>	<b>230,456,701</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	16,571	-	18,538,840
Information Systems & Technology	8,917,609	439,506	(124,785)	9,232,330
Transportation Equipment	7,738,544	428,255	-	8,166,799
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,436,522	76,626	(6,297)	2,506,851
Broadband Equipment	20,695,799	576,195	-	21,271,994
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	97,150	-	11,942,578
<b>TOTAL</b>	<b>73,456,206</b>	<b>1,637,344</b>	<b>(131,082)</b>	<b>74,962,468</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>309,036,480</b>	<b>9,300,131</b>	<b>(685,762)</b>	<b>317,650,849</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>4,599,287</b>	<b>544,457</b>	<b>-</b>	<b>5,143,744</b>
<b>TOTAL CAPITAL</b>	<b>314,024,356</b>	<b>9,844,588</b>	<b>(\$685,762)</b>	<b>\$323,183,182</b>

\$13,079,084 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

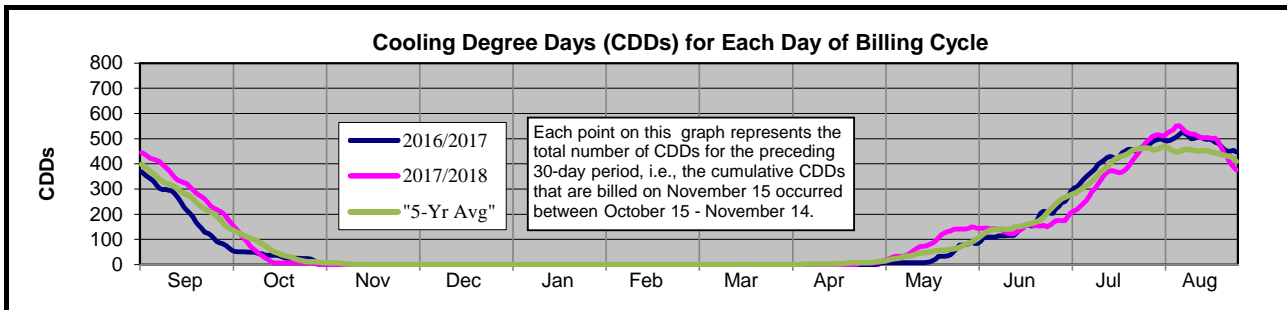
	YTD 8/31/2018	Monthly 8/31/2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$103,609,642	\$17,274,956
Cash Paid to Suppliers and Counterparties	(89,503,662)	(13,423,037)
Cash Paid to Employees	(9,362,924)	(1,124,456)
Taxes Paid	8,865,916	1,730,447
<b>Net Cash Provided by Operating Activities</b>	<b>13,608,972</b>	<b>4,457,910</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	(20,111)	-
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>(20,111)</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(9,498,353)	(1,580,451)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,299,368)	-
Capital Contributions	1,158,442	96,285
Sale of Assets	31,096	2,742
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(9,608,183)</b>	<b>(1,481,424)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	625,785	111,242
Proceeds from Sale of Investments	2,000,000	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Provided by Investing Activities</b>	<b>2,625,785</b>	<b>111,242</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>6,606,463</b>	<b>3,087,728</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$45,298,801</b>	<b>\$48,817,536</b>
<b>CASH BALANCE, ENDING</b>	<b>\$51,905,264</b>	<b>\$51,905,264</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$5,848,956	\$458,828
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	6,541,140	818,796
Unbilled Revenues	1,200,000	400,000
Misellaneous Other Revenue & Receipts	15,604	3,349
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(2,696,086)	1,636,939
Decrease (Increase) in BPA Prepay Receivable	400,000	50,000
Decrease (Increase) in Inventories	(13,098)	102,169
Decrease (Increase) in Prepaid Expenses	60,682	9,692
Decrease (Increase) in Wholesale Power Receivable	822,686	441,862
Decrease (Increase) in Miscellaneous Assets	(59,999)	-
Decrease (Increase) in Prepaid Expenses and Other Charges	905,153	88,988
Decrease (Increase) in Deferred Derivative Outflows	348,036	121,004
Increase (Decrease) in Deferred Derivative Inflows	(519,553)	(40,788)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	1,291,142	(48,168)
Increase (Decrease) in Accrued Taxes Payable	(682,523)	354,540
Increase (Decrease) in Customer Deposits	318,385	27,693
Increase (Decrease) in BPA Prepay Incentive Credit	(107,504)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,514,156	(12,981)
Increase (Decrease) in Other Credits	(1,578,205)	59,425
<b>Net Cash Provided by Operating Activities</b>	<b>\$13,608,972</b>	<b>\$4,457,910</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
August 31, 2018**



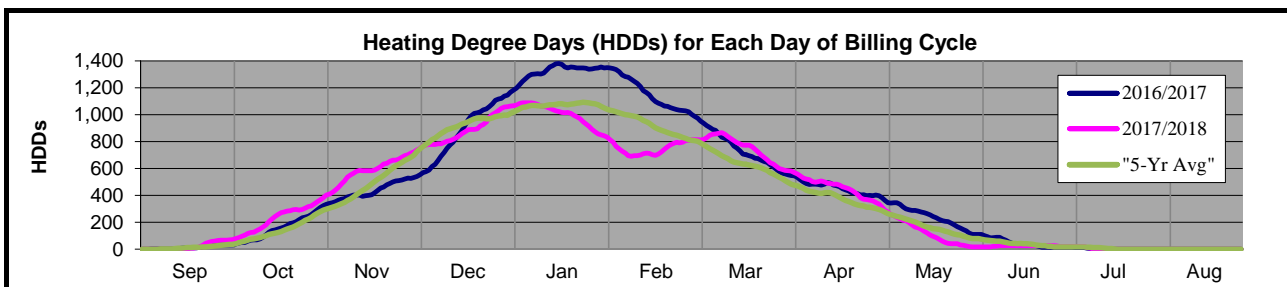
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8					53.9
2018	37.7	38.6	45.8	53.8	68.7	69.8	80.6	76.4					58.9
2017	21.6	32.4	46.8	52.0	63.0	71.1	80.4	79.4					55.8
5-yr Avg	31.1	38.8	48.0	55.3	64.7	72.5	80.4	78.2					58.6

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18					4.19
2018	1.10	0.35	0.35	1.25	0.81	0.23	-	0.01					4.10
2017	1.43	1.78	0.79	0.98	0.37	0.23	-	0.06					5.64
5-yr Avg	0.82	0.74	0.77	0.42	0.78	0.47	0.07	0.24					4.31



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-	-	6	141	165	485	356					1,153
2017	-	-	-	-	77	203	475	445					1,200
5-yr Avg	-	-	-	6	82	244	477	410					1,219

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-	-	19	1,997	4,305	9,442	15,375					31,138
2017	-	-	-	-	542	3,886	11,414	15,181					31,023
5-yr Avg	-	-	-	76	1,150	4,641	11,694	14,248					31,809



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	843	740	593	344	25	20	-	2					2,567
2017	1,347	912	565	386	137	15	-	-					3,362
5-yr Avg	1,050	738	524	296	91	17	-	-					2,716

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	31,408	20,959	24,003	14,655	5,141	729	219	11					97,125
2017	40,813	33,085	24,376	14,293	8,683	1,812	173	-					123,235
5-yr Avg	33,137	26,520	20,875	12,274	6,093	1,546	271	-					100,716

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**August Highlights**

There were five new Access Internet connections and two terminations. There were also two new Transport connections and one termination.

**A C T U A L S**

	2018 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
<b>OPERATING REVENUES</b>																
Ethernet	1,298,747	\$120,872	\$114,785	\$114,122	\$114,480	\$117,183	\$115,942	\$115,738	\$116,284					\$929,405	369,342	
Non-Recurring Charges - Ethernet	-	1,000	1,331	-	1,000	500	1,000	1,500	1,000					7,331	(7,331)	
TDM	66,399	3,000	3,000	3,500	3,000	3,000	3,000	3,000	3,000					24,500	41,899	
Wireless	329	26	26	26	26	26	26	26	26					208	121	
Internet Transport Service	106,239	4,088	4,108	4,292	4,393	4,437	4,664	4,732	4,473					35,187	71,052	
Fixed Wireless	72,059	3,989	3,863	3,816	3,741	3,637	3,623	3,581	3,551					29,801	42,258	
Access Internet	233,600	9,791	10,957	11,256	11,750	12,197	12,880	13,641	13,089					95,562	138,038	
Non-Recurring Charges - AI	-	1,750	831	950	650	1,400	1,500	1,950	2,350					11,381	(11,381)	
Broadband Revenue - Other	552,951	43,720	43,720	43,720	43,720	43,720	45,008	44,595	44,595					352,799	200,152	
<i>Subtotal</i>	<b>2,330,324</b>	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	-	-	-	-	1,486,173		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	<b>2,330,324</b>	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	-	-	-	-	\$1,486,173	844,151	19,889,288
<b>OPERATING EXPENSES</b>																
General Expenses		63,845	60,749	86,708	61,710	70,554	60,443	70,046	61,897					\$535,951		
Other Maintenance		3,908	3,244	4,581	2,086	7,486	10,850	3,491	595					\$36,242		
NOC Maintenance		-	-	-	145	-	-	-	-					145		
Wireless Maintenance		-	-	1,513	-	-	-	-	-					\$1,513		
<i>Subtotal</i>	<b>938,415</b>	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492	-	-	-	-	\$573,851	364,564	11,214,831
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-					\$0	-	
Depreciation	775,185	66,146	66,229	66,446	66,206	65,934	65,879	66,200	66,126					\$529,165	246,020	11,107,096
<i>Total Operating Expenses</i>	<b>1,713,600</b>	133,899	130,221	159,248	130,147	143,974	137,173	139,736	128,617	-	-	-	-	\$1,103,016	610,584	22,321,927
<b>OPERATING INCOME (LOSS)</b>	<b>616,724</b>	54,337	52,399	22,434	52,613	42,125	50,470	49,027	59,751	-	-	-	-	\$383,157	233,567	(2,432,639)
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																
Internal Interest due to Power Business Unit <sup>(1)</sup>	(333,360)	(27,661)	(27,562)	(27,488)	(27,375)	(27,173)	(27,015)	(27,345)	(27,375)					(\$218,994)	114,366	(6,481,502)
<b>CAPITAL CONTRIBUTIONS</b>																
Contributions in Aid of Broadband	-	8,802	1,373	132	132	6,338	98	5,406	1,298					\$23,578	23,578	4,929,238
BTOP	-	-	-	-	-	-	-	-	-					-	-	2,282,671
<b>INTERNAL NET INCOME (LOSS)</b>	<b>\$283,364</b>	\$35,479	26,211	(4,921)	25,370	21,290	23,552	27,087	33,673.56	-	-	-	-	\$187,741	\$371,511	(1,702,232)
<b>NOANET COSTS</b>																
Member Assessments	-	-	-	-	-	-	-	-	-					-	-	\$3,159,092
Membership Support	-	721	514	-	26	178	850	-	1,046					\$3,335		130,247
<i>Total NoaNet Costs</i>	-	721	514	-	26	178	850	-	1,046	-	-	-	-	\$3,335	(\$3,335)	\$3,289,339
<b>CAPITAL EXPENDITURES</b>	<b>\$1,385,586</b>	\$50,734	\$86,038	\$63,857	\$80,563	\$45,457	\$61,772	\$232,797	\$136,369					\$757,588	\$627,998	\$22,517,870
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	<b>\$6,323</b>	\$77,830	33,450	25,155	38,362	68,763	53,824	(112,165)	(10,241)	-	-	-	-	\$174,977	168,654	(\$9,920,843)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System





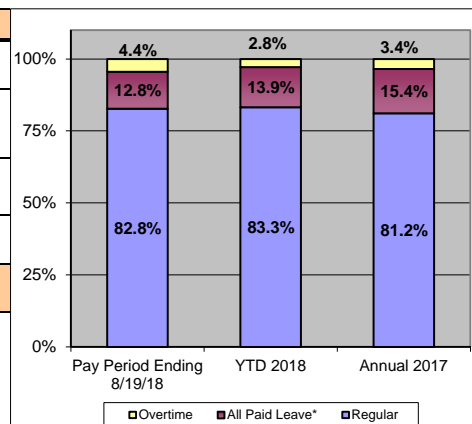
# Payroll Report

Pay Period Ending August 19, 2018

Headcount				
Directorate	Department	2018 Budget	2018 Actual	Over (Under) Actual to Budget
<b>Executive Administration</b>				
	General Manager	4.00	3.00	(1.00)
	Human Resources	3.75	3.75	-
	Communications & Governmental Affairs	2.00	2.00	-
<b>Customer Programs &amp; Services</b>				
	Customer Service	15.00	15.00	-
	Key Accounts	3.00	3.00	-
<b>Finance &amp; Business Services</b>				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
<b>Engineering</b>				
	Engineering	6.00	6.00	-
	Customer Engineering	9.50	9.00	(0.50)
	Power Management	5.00	6.00	1.00
	Energy Programs	5.00	5.00	-
<b>Operations</b>				
	Operations	6.00	6.00	-
	Supt. Of Transmission & Distribution	32.00	29.00	(3.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	8.00	1.00
	Prosser Branch	4.00	4.00	-
	IT Infrastructure	7.00	7.00	-
	IT Applications	11.00	10.00	(1.00)
<b>Total Positions</b>		<b>151.25</b>	<b>147.75</b>	<b>(3.50)</b>

Contingent Positions						
		Hours				
Position	Department	2018		2018		% YTD to Budget
		Budget	8/19/2018	Actual YTD		
NECA Lineman/Meterman	Operations	2,080	120	1,269		61%
Summer Intern	Engineering	520	80	467		90%
Student Worker	Warehouse	-	81	145		-
Department Assistant/LA	Operations	-	-	350		-
CSR On-Call/LA - Prosser	Prosser Branch	2,080	81	832		40%
CSR On-Call - Kennewick	Customer Service	2,600	137	1,871		72%
<b>Total All Contingent Positions</b>		<b>7,280</b>	<b>499</b>	<b>4,933</b>		<b>68%</b>
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>3.50</b>		<b>2.37</b>		

2018 Labor Budget			
As of 8/31/2018			66.7% through the year
Labor Type	2018 Original Budget	YTD Actual	% Spent
Regular	\$13,590,557	\$8,765,757	64.5%
Overtime	663,161	540,258	81.5%
Subtotal	14,253,718	9,306,016	65.3%
Less: Mutual Aid		(4,500)	
<b>Total</b>	<b>\$14,253,718</b>	<b>\$9,301,516</b>	<b>65.3%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.