



FINANCIAL STATEMENTS

September 2018
(Unaudited)

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Financial Highlights September 2018



Issue date: 10/22/18

Retail Revenues

- September's temperature was 2.0 degrees under the 5-year average and cooling degree days were 43% below the five year average, retail revenues were 8 percent below budget expectations in part to August finishing cooler than average.
- Retail revenues year to date are running in line with amended budget amounts.

Net Power Expense

- Higher than normal water flow resulting in excess generation has led to an increase in secondary market sales (27% above last year)
- The Slice True-up will be a small credit
- BPA announced the Spill Surcharge for 2018 which will result in an additional \$200k in power expense
- Net Power Expense is projected to come in about \$0.7M above amended budget by the end of the year

Net Margin/Net Income

- Net margin and net income are tracking below budget and are projected to come in lower than the amended budget at year-end

Capital

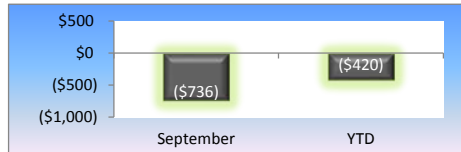
- Capital expenditures remain under budget as many major projects are expected to commence in the second half of the year, however capital spending for customer growth is ahead of budget being 93% spent year to date.

O&M Expense

- September's O&M expense was 18% below budget
- O&M Expense is about \$135k above budget year to date primarily as a result of an increase in the amount of labor charged to O&M (resulting in a reduction of labor charged to capital) and increased joint use compliance for public safety, and insurance assessment payments.

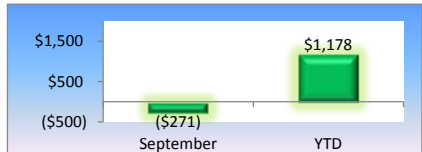
Retail Revenues

Performance Over/(Under) Budget* (thousands)

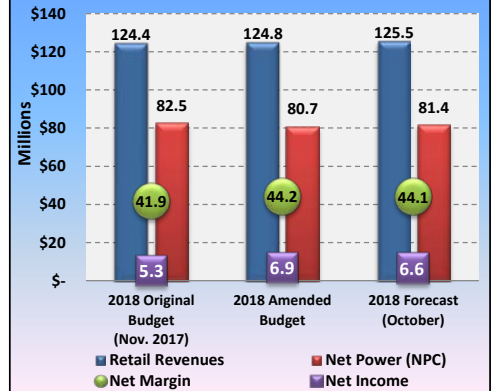


Net Power Expense

Performance Over/(Under) Budget* (thousands)

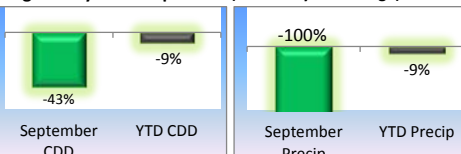


Net Income/Net Margin 2018 Budget and



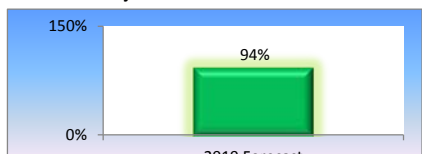
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

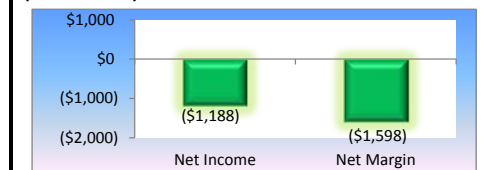


Factors affecting Net Power Expense

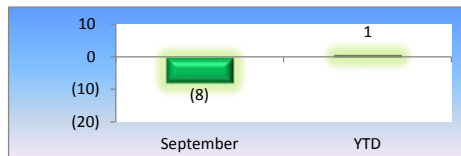
Water Flow Projection % of Normal Jan-Jul Runoff



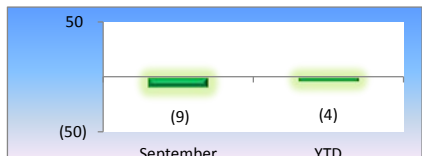
Net Income/Net Margin YTD Over/(Under) Budget* (in thousands)



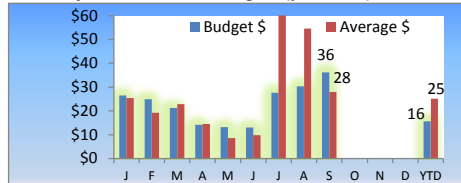
Billed Load Over/(Under) Budget* (in aMW)



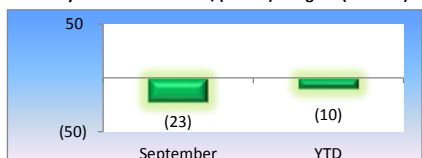
Slice Generation Over/(Under) Budget* (in aMW)



Secondary Market Price v. Budget* (per MWh)



Secondary Market Sales Over/(Under) Budget* (in aMW)



Other Statistics

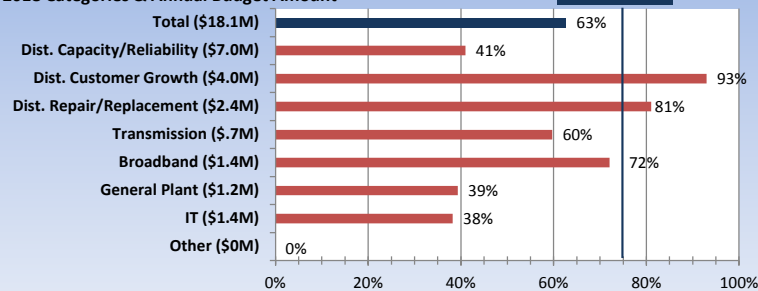
Days Cash On Hand - Current	153
Days Cash On Hand - Year-End Forecast*	138 - 145
Debt Service Coverage - Year-End Forecast	3.11
Fixed Charge Coverage - Year-End Forecast	1.36
Active Service Locations	53931
YTD Increase in Active Service Locations	498
New Service Connections - September	119
YTD Increase in New Service Connections	816

*Dependent upon capital spending

Capital Plan Summary (% Spent of Budget* YTD)

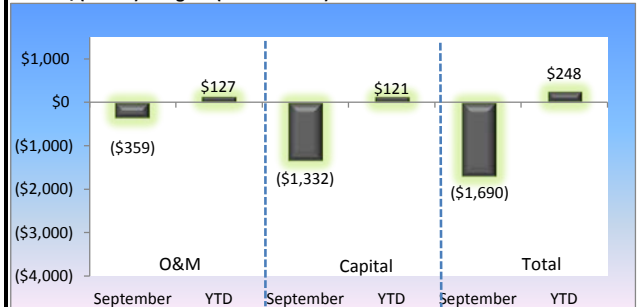
September 2018

2018 Categories & Annual Budget Amount



\$ YTD
 11.33M
 2.87M
 3.72M
 1.92M
 0.45M
 1M
 0.47M
 0.52M
 0.38M

O&M Expense before NESCC Compliance and Capital Expenditures Over/(Under) Budget* (in thousands)



*Represents the amended budget as approved by the Commission on August 28, 2018.

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
September 2018

	9/30/18			9/30/17	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	8,630,256	9,366,013	-8%	8,989,611	-4%
City Occupation Taxes	481,007	484,422	-1%	497,188	-3%
Bad Debt Expense	(17,000)	(22,746)	-25%	(17,000)	0%
Energy Secondary Market Sales	1,122,547	1,951,223	-42%	890,964	26%
Transmission of Power for Others	178,255	77,907	129%	136,331	31%
Broadband Revenue	189,004	202,421	-7%	178,216	6%
Other Revenue	105,688	133,974	-21%	83,242	27%
TOTAL OPERATING REVENUES	10,689,756	12,193,213	-12%	10,758,552	-1%
OPERATING EXPENSES					
Purchased Power	6,923,557	7,626,831	-9%	6,708,266	3%
Purchased Transmission & Ancillary Services	1,193,131	1,051,495	13%	1,085,801	10%
Conservation Program	(198,970)	238,730	-183%	86,328	>-200%
Total Power Supply	7,917,718	8,917,056	-11%	7,880,395	0%
Transmission Operation & Maintenance	10,523	63,813	-84%	9,850	7%
Distribution Operation & Maintenance	755,333	880,987	-14%	952,045	-21%
Broadband Expense	76,678	85,207	-10%	71,749	7%
Customer Accounting, Collection & Information	351,570	387,754	-9%	386,113	-9%
Administrative & General	386,753	521,930	-26%	537,741	-28%
Subtotal before NESC Compliance / Public Safety	1,580,856	1,939,692	-18%	1,957,498	-19%
NESC Compliance (Net District Expense)	(67,743)	39,920	n/a	-	n/a
Subtotal before Taxes & Depreciation	1,513,113	1,979,612	-24%	1,957,498	-23%
Taxes	1,104,564	1,158,643	-5%	1,124,910	-2%
Depreciation & Amortization	826,561	844,925	-2%	854,955	-3%
Total Other Operating Expenses	3,444,238	3,983,180	-14%	3,937,363	-13%
TOTAL OPERATING EXPENSES	11,361,956	12,900,236	-12%	11,817,758	-4%
OPERATING INCOME (LOSS)	(672,200)	(707,023)	-5%	(1,059,206)	-37%
NONOPERATING REVENUES & EXPENSES					
Interest Income	98,197	45,865	114%	(24,182)	n/a
Other Income	35,818	34,235	5%	38,665	-7%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(231,369)	(193,953)	19%	(247,313)	-6%
Debt Discount/Premium Amortization & Loss on Defeased Debt	38,127	37,365	2%	41,348	-8%
MtM Gain/(Loss) on Investments	(755)	-	n/a	59,900	-101%
TOTAL NONOPERATING REVENUES & EXPENSES	(59,983)	(76,488)	-22%	(131,582)	-54%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(732,183)	(783,511)	-7%	(1,190,788)	-39%
CAPITAL CONTRIBUTIONS	238,883	110,740	116%	225,538	6%
CHANGE IN NET POSITION	(493,300)	(672,771)	-27%	(965,250)	-49%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	9/30/18			9/30/17	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	95,074,173	95,494,440	0%	96,035,779	-1%
City Occupation Taxes	4,532,405	4,538,948	0%	4,721,561	-4%
Bad Debt Expense	(166,000)	(176,007)	-6%	(172,000)	-3%
Energy Secondary Market Sales	12,146,398	13,127,022	-7%	10,103,669	20%
Transmission of Power for Others	1,050,745	953,010	10%	869,085	21%
Broadband Revenue	1,675,177	1,701,569	-2%	1,621,836	3%
Other Revenue	1,424,044	1,212,121	17%	1,231,280	16%
TOTAL OPERATING REVENUES	115,736,942	116,851,102	-1%	114,411,210	1%
OPERATING EXPENSES					
Purchased Power	64,730,298	64,479,389	0%	62,442,742	4%
Purchased Transmission & Ancillary Services	10,437,353	10,133,882	3%	9,994,335	4%
Conservation Program	(30,906)	228,635	-114%	341,953	-109%
Total Power Supply	75,136,745	74,841,907	0%	72,779,030	3%
Transmission Operation & Maintenance	98,083	150,788	-35%	183,077	-46%
Distribution Operation & Maintenance	7,488,390	7,201,830	4%	7,443,170	1%
Broadband Expense	650,528	661,679	-2%	630,242	3%
Customer Accounting, Collection & Information	3,302,378	3,189,639	4%	2,744,332	20%
Administrative & General	5,406,239	5,614,789	-4%	5,525,302	-2%
Subtotal before NESC Compliance / Public Safety	16,945,619	16,818,724	1%	16,526,123	3%
NESC Compliance (Net District Expense)	457,119	447,540	2%	-	n/a
Subtotal before Taxes & Depreciation	17,402,737	17,266,264	1%	16,526,123	5%
Taxes	10,653,003	10,598,376	1%	10,930,013	-3%
Depreciation & Amortization	7,367,701	7,511,205	-2%	7,576,308	-3%
Total Other Operating Expenses	35,423,441	35,375,845	0%	35,032,444	1%
TOTAL OPERATING EXPENSES	110,560,186	110,217,751	0%	107,811,474	3%
OPERATING INCOME (LOSS)	5,176,756	6,633,351	-22%	6,599,736	-22%
NONOPERATING REVENUES & EXPENSES					
Interest Income	799,582	662,405	21%	426,146	88%
Other Income	285,588	273,365	4%	481,729	-41%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,120,988)	(2,121,053)	0%	(2,177,079)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	343,139	341,616	0%	372,136	-8%
MtM Gain/(Loss) on Investments	3,990	-	n/a	9,288	-57%
TOTAL NONOPERATING REVENUES & EXPENSES	(688,689)	(843,668)	-18%	(887,780)	-22%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	4,488,067	5,789,683	-22%	5,711,956	-21%
CAPITAL CONTRIBUTIONS	1,397,325	1,283,637	9%	1,435,842	-3%
CHANGE IN NET POSITION	5,885,392	7,073,320	-17%	7,147,798	-18%
TOTAL NET POSITION, BEGINNING OF YEAR	124,155,023	124,155,023	0%	110,681,246	-2%
TOTAL NET POSITION, END OF YEAR	130,040,415	131,228,343	0.1%	117,829,044	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2018 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,476,299	\$9,084,270	\$8,752,924	\$8,953,009	\$10,539,816	\$11,889,677	\$14,145,140	\$12,602,782	\$8,630,256				\$95,074,173
City Occupation Taxes	645,112	544,905	504,574	454,944	411,604	447,327	480,674	562,260	481,007				4,532,407
Bad Debt Expense	(19,000)	(16,000)	(16,000)	(16,000)	(18,000)	(20,000)	(22,000)	(22,000)	(17,000)				(166,000)
Energy Secondary Market Sales	2,013,000	1,503,757	1,475,128	936,756	486,462	380,094	2,470,554	1,758,102	1,122,547				12,146,400
Transmission of Power for Others	140,137	110,045	179,821	126,440	105,287	84,919	50,548	75,294	178,255				1,050,746
Broadband Revenue	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004				1,675,177
Other Electric Revenue	603,153	70,972	93,240	122,048	120,458	104,558	130,715	73,211	105,688				1,424,043
TOTAL OPERATING REVENUES	14,046,938	11,480,570	11,171,369	10,759,957	11,831,726	13,074,217	17,444,394	15,238,018	10,689,757	-	-	-	115,736,946
OPERATING EXPENSES													
Purchased Power	6,997,524	6,825,520	6,757,720	6,517,218	5,704,402	6,051,145	9,478,135	9,475,076	6,923,557				64,730,297
Purchased Transmission & Ancillary Services	1,110,171	1,101,369	1,098,218	1,079,128	1,142,486	1,272,183	1,200,382	1,240,286	1,193,131				10,437,354
Conservation Program	95,599	(47,157)	191,352	(122,506)	(53,376)	24,272	(3,226)	83,106	(198,970)				(30,906)
Total Power Supply	8,203,294	7,879,732	8,047,290	7,473,840	6,793,512	7,347,600	10,675,291	10,798,468	7,917,718	-	-	-	75,136,745
Transmission Operation & Maintenance	5,734	7,919	10,464	4,387	9,881	11,533	20,691	16,951	10,523				98,083
Distribution Operation & Maintenance	835,848	824,941	959,209	850,510	888,766	765,536	878,282	729,964	755,333				7,488,389
Broadband Expense	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492	76,678				650,530
Customer Accounting, Collection & Information	410,400	314,792	350,727	317,544	414,740	350,499	367,263	424,843	351,570				3,302,378
Administrative & General	953,338	656,854	612,150	535,571	604,110	582,265	680,593	394,606	386,753				5,406,240
Subtotal before NESC Compliance / Public Safety	2,273,073	1,868,499	2,025,352	1,771,953	1,995,537	1,781,127	2,020,366	1,628,856	1,580,857	-	-	-	16,945,620
NESC Compliance (Net District Expense)	20,599	101,664	(12,129)	136,521	21,290	14,415	85,340	157,163	(67,743)				457,119
Subtotal before Taxes & Depreciation	2,293,672	1,970,162	2,013,223	1,908,474	2,016,827	1,795,542	2,105,706	1,786,019	1,513,114	-	-	-	17,402,739
Taxes	1,346,727	1,145,833	1,091,666	1,033,168	1,061,970	1,192,133	1,301,035	1,375,908	1,104,564				10,653,004
Depreciation & Amortization	813,688	818,195	820,951	822,620	817,290	813,316	816,284	818,795	826,561				7,367,700
Total Other Operating Expenses	4,454,087	3,934,190	3,925,840	3,764,262	3,896,087	3,800,991	4,223,025	3,980,722	3,444,239	-	-	-	35,423,443
TOTAL OPERATING EXPENSES	12,657,381	11,813,922	11,973,130	11,238,102	10,689,599	11,148,591	14,898,316	14,779,190	11,361,957	-	-	-	110,560,188
OPERATING INCOME (LOSS)	1,389,557	(333,352)	(801,761)	(478,145)	1,142,127	1,925,626	2,546,078	458,828	(672,200)	-	-	-	5,176,758
NONOPERATING REVENUES & EXPENSES													
Interest Income	68,157	62,266	75,813	90,998	103,480	86,775	90,741	123,156	98,197				799,583
Other Income	29,299	33,099	29,288	33,071	33,847	29,274	29,271	32,619	35,818				285,586
Other Expense	-	-	-	-	-	-	-	-	-				-
Interest Expense	(235,205)	(236,074)	(235,677)	(243,898)	(232,861)	(232,838)	(242,363)	(230,701)	(231,369)				(2,120,986)
Debt Discount & Expense Amortization	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127				343,143
MTM Gain/(Loss) on Investments	(27,135)	(1,038)	9,623	(8,405)	18,258	(733)	1,875	12,300	(755)				3,990
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-				-
TOTAL NONOPERATING REV/EXP	(126,757)	(103,620)	(82,826)	(90,107)	(39,149)	(79,395)	(82,349)	(24,499)	(59,982)	-	-	-	(688,684)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,262,800	(436,972)	(884,587)	(568,252)	1,102,978	1,846,231	2,463,729	434,329	(732,182)	-	-	-	4,488,074
CAPITAL CONTRIBUTIONS	293,142	118,937	31,961	263,614	89,777	76,290	188,435	96,285	238,883				1,397,324
CHANGE IN NET POSITION	\$1,555,942	(\$318,035)	(\$852,626)	(\$304,638)	\$1,192,755	\$1,922,521	\$2,652,164	\$530,614	(\$493,299)	\$0	\$0	\$0	\$5,885,398

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	9/30/2018	9/30/2017	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	29,011,329	25,631,448	\$3,379,881	
Restricted Construction Account	-	-	-	
Investments	10,620,515	11,915,520	(1,295,005)	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Volty	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	12,511,793	16,863,084	(4,351,290)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	10,819,117	9,246,329	1,572,788	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	147,374	79,937	67,437	
Wholesale Power Receivable	1,160,630	515,006	645,624	
Accrued Unbilled Revenue	2,300,000	2,400,000	(100,000)	
Inventory Materials & Supplies	5,515,644	5,526,871	(11,227)	
Prepaid Expenses & Option Premiums	430,594	263,528	167,066	
Total Current Assets	81,179,150	80,773,875	405,275	1%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	96,937	97,387	(450)	
Preliminary Surveys	123,847	50,491	73,356	
BPA Prepay Receivable	5,400,000	6,000,000	(600,000)	
Deferred Purchased Power Costs	5,832,491	6,477,564	(645,073)	
	12,561,140	13,733,307	(572,167)	-9%
Utility Plant				
Land and Intangible Plant	3,528,377	3,488,023	40,354	
Electric Plant in Service	316,145,473	311,582,275	4,563,198	
Construction Work in Progress	4,916,662	3,809,901	1,106,761	
Accumulated Depreciation	(195,202,541)	(194,408,903)	(793,638)	
Net Utility Plant	129,387,973	124,471,296	4,916,677	4%
Total Noncurrent Assets	141,949,113	138,204,603	3,744,510	3%
Total Assets	223,128,262	218,978,478	4,149,785	2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(28,218)	(14,578)	(13,640)	
Pension Deferred Outflow	1,429,022	2,019,756	(590,734)	
Accumulated Decrease in Fair Value of Hedging Derivatives	681,062	547,085	133,977	
Total Deferred Outflows of Resources	2,081,867	2,552,263	(470,396)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	225,210,129	221,530,741	3,679,388	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	9/30/2018	9/30/2017	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	9,795,542	8,334,342	1,461,200	
Customer Deposits	1,991,888	1,602,165	389,723	
Accrued Taxes Payable	3,003,498	2,889,379	114,119	
Other Current & Accrued Liabilities	2,823,205	2,597,456	225,749	
Accrued Interest Payable	1,229,161	1,135,903	93,258	
Revenue Bonds, Current Portion	3,570,000	3,045,000	525,000	
Total Current Liabilities	22,413,294	19,604,245	2,809,049	14%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	13,520,000	17,090,000	(3,570,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	3,983,343	4,460,945	(477,602)	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	416,870	676,784	(259,914)	
BPA Prepay Incentive Credit	1,612,591	1,773,847	(161,256)	
Other Liabilities	1,127,103	987,712	139,391	
Total Noncurrent Liabilities	70,359,794	77,823,674	(3,893,880)	-10%
Total Liabilities	92,773,088	97,427,919	(1,084,831)	-5%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	530,024	596,697	(66,674)	
Total Deferred Inflows of Resources	2,396,627	842,370	1,554,257	185%
NET POSITION				
Net Investment in Capital Assets	68,471,412	60,045,773	8,425,639	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	60,461,137	62,106,814	(1,645,677)	
Total Net Position	130,040,415	123,260,452	6,779,963	6%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	225,210,129	221,530,741	3,679,388	2%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.62:1	4.12:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	58,765,855	\$61,169,630	(\$2,403,774)	-4%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	9/30/2018			9/30/2017	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	4,288,881	\$4,714,406	-9%	4,514,084	-5%
Small General Service	800,502	821,592	-3%	813,703	-2%
Medium General Service	1,163,561	1,324,904	-12%	1,167,573	0%
Large General Service	1,388,512	1,516,900	-8%	1,355,515	2%
Large Industrial	279,876	268,732	4%	292,868	-4%
Small Irrigation	139,076	120,524	15%	118,919	17%
Large Irrigation	1,813,383	1,842,296	-2%	1,671,089	9%
Street Lights	17,824	17,795	0%	17,482	2%
Security Lights	22,035	22,211	-1%	22,197	-1%
Unmetered Accounts	16,606	16,654	0%	16,182	3%
Billed Revenues Before Taxes & Unbilled Revenue	\$9,930,256	\$10,666,014	-7%	\$9,989,612	-1%
Unbilled Revenue	(1,300,000)	(1,300,000)	0%	(1,000,000)	30%
Energy Sales Retail Subtotal	\$8,630,256	\$9,366,014	-8%	\$8,989,612	-4%
City Occupation Taxes	481,006	484,422	-1%	497,189	-3%
Bad Debt Expense (0.16% of retail sales)	(17,000)	(22,746)	-25%	(17,000)	0%
TOTAL SALES - REVENUE	\$9,094,262	\$9,827,690	-7%	\$9,469,801	-4%
ENERGY SALES RETAIL - kWh					
Residential	48,545,386	52,323,841	-7%	53,038,585	-8%
Small General Service	10,912,920	11,127,561	-2%	11,357,363	-4%
Medium General Service	16,075,867	16,227,440	-1%	16,509,954	-3%
Large General Service	21,583,396	20,799,105	4%	20,970,960	3%
Large Industrial	5,353,960	4,990,092	7%	5,753,440	-7%
Small Irrigation	2,133,836	1,968,783	8%	1,809,769	18%
Large Irrigation	32,455,614	35,359,492	-8%	29,243,746	11%
Street Lights	211,650	210,422	1%	211,253	0%
Security Lights	83,941	94,207	-11%	90,850	-8%
Unmetered Accounts	245,945	256,281	-4%	253,715	-3%
TOTAL kWh BILLED	137,602,515	143,357,224	-4%	139,239,635	-1%
NET POWER COST					
BPA Power Costs					
Slice	\$2,905,797	\$2,839,224	2%	2,825,681	3%
Block	2,017,493	1,950,953	3%	2,034,588	-1%
Subtotal	4,923,290	4,790,177	3%	4,860,269	1%
Other Power Purchases	486,371	1,181,846	-59%	850,493	-43%
Frederickson	1,513,896	1,654,807	-9%	997,503	52%
Transmission	889,464	865,732	3%	916,549	-3%
Ancillary	303,666	185,762	63%	169,253	79%
Conservation Program	(198,969)	238,730	-183%	86,329	>-200%
Gross Power Costs	7,917,718	8,917,054	-11%	7,880,396	0%
Less Secondary Market Sales-Energy	(1,051,801)	(1,951,223)	-46%	(826,434)	27%
Less Secondary Market Sales-Gas	(70,746)	-	n/a	(64,530)	10%
Less Transmission of Power for Others	(178,255)	(77,907)	129%	(136,331)	31%
NET POWER COSTS	\$6,616,916	\$6,887,924	-4%	\$6,853,101	-3%
NET POWER - kWh					
BPA Power					
Slice	60,596,000	67,071,148	-10%	66,291,000	-9%
Block	64,283,000	64,283,026	0%	65,842,000	-2%
Subtotal	124,879,000	131,354,174	-5%	132,133,000	-5%
Other Power Purchases	8,850,000	23,104,698	-62%	16,840,000	-47%
Frederickson	36,000,000	36,000,000	0%	12,875,000	180%
Gross Power kWh	169,729,000	190,458,872	-11%	161,848,000	5%
Less Secondary Market Sales	(37,659,000)	(53,946,953)	-30%	(30,485,000)	24%
Less Transmission Losses/Imbalance	(2,291,000)	(2,192,016)	5%	(1,793,000)	28%
NET POWER - kWh	129,779,000	134,319,903	-3%	129,570,000	0%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$46.65	\$46.82	0%	\$48.69	-4%
Net Power Cost	\$50.99	\$51.28	-1%	\$52.89	-4%
BPA Power Cost	\$39.42	\$36.47	8%	\$36.78	7%
Secondary Market Sales	\$27.93	\$36.17	-23%	\$27.11	3%
ACTIVE SERVICE LOCATIONS:*					
Residential	44,708			43,993	2%
Small General Service	4,998			4,991	0%
Medium General Service	811			785	3%
Large General Service	162			160	1%
Large Industrial	5			5	0%
Small Irrigation	557			561	-1%
Large Irrigation	438			434	1%
Street Lights	9			9	0%
Security Lights	1,873			1,934	-3%
Unmetered Accounts	370			378	-2%
TOTAL	53,931			53,250	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	9/30/2018			9/30/2017	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	45,029,451	45,780,182	-2%	48,559,444	-7%
Small General Service	7,043,295	7,048,379	0%	7,187,873	-2%
Medium General Service	9,556,754	9,642,758	-1%	9,598,737	0%
Large General Service	11,027,761	10,977,559	0%	10,559,956	4%
Large Industrial	2,547,880	2,557,929	0%	2,542,575	0%
Small Irrigation	937,181	903,237	4%	820,964	14%
Large Irrigation	20,921,926	20,574,115	2%	19,263,010	9%
Street Lights	160,211	160,156	0%	157,335	2%
Security Lights	200,351	200,665	0%	200,256	0%
Unmetered Accounts	149,363	149,460	0%	145,638	3%
Billed Revenues Before Taxes & Unbilled Revenue	\$97,574,173	97,994,440	0%	\$99,035,788	-1%
Unbilled Revenue	(2,500,000)	(2,500,000)	0%	(3,000,000)	-17%
Energy Sales Retail Subtotal	\$95,074,173	95,494,440	0%	\$96,035,788	-1%
City Occupation Taxes	4,532,405	4,538,948	0%	4,721,560	-4%
Bad Debt Expense (0.16% of retail sales)	(166,000)	(176,007)	-6%	(172,000)	-3%
TOTAL SALES - REVENUE	\$99,440,578	99,857,381	0%	\$100,585,348	-1%
ENERGY SALES RETAIL - kWh					
Residential	528,773,972	538,119,337	-2%	591,775,601	-11%
Small General Service	96,012,897	96,179,464	0%	99,933,974	-4%
Medium General Service	137,243,881	136,906,834	0%	141,102,307	-3%
Large General Service	177,968,680	173,827,846	2%	172,299,612	3%
Large Industrial	48,797,320	48,519,977	1%	49,651,630	-2%
Small Irrigation	14,282,292	13,648,612	5%	12,658,399	13%
Large Irrigation	389,598,689	380,830,164	2%	371,049,917	5%
Street Lights	1,902,250	1,898,788	0%	1,901,373	0%
Security Lights	778,812	805,841	-3%	840,128	-7%
Unmetered Accounts	2,237,033	2,265,819	-1%	2,283,835	-2%
TOTAL kWh BILLED	1,397,595,826	1,393,002,682	0%	1,443,496,776	-3%
NET POWER COST					
BPA Power Costs					
Slice	\$26,152,173	\$26,233,773	0%	\$25,431,129	3%
Block	19,838,293	19,488,790	2%	19,141,723	4%
Subtotal	\$45,990,466	\$45,722,563	1%	\$44,572,852	3%
Other Power Purchases	10,227,185	9,931,853	3%	8,670,957	18%
Frederickson	8,512,648	8,824,975	-4%	9,198,933	-7%
Transmission	8,543,126	8,433,114	1%	7,547,982	13%
Ancillary	1,894,226	1,700,768	11%	2,446,354	-23%
Conservation Program	(30,904)	228,635	-114%	341,952	-109%
Gross Power Costs	\$75,136,747	\$74,841,908	0%	\$72,779,030	3%
Less Secondary Market Sales-Energy	(11,887,285)	(13,127,022)	-9%	(9,375,500)	27%
Less Secondary Market Sales-Gas	(259,115)	-	n/a	(728,169)	-64%
Less Transmission of Power for Others	(1,050,746)	(953,010)	10%	(869,084)	21%
NET POWER COSTS	\$61,939,601	\$60,761,876	2%	\$61,806,277	0%
NET POWER - kWh					
BPA Power					
Slice	909,704,000	933,178,749	-3%	909,338,000	0%
Block	700,861,000	700,863,549	0%	718,378,000	-2%
Subtotal	1,610,565,000	1,634,042,298	-1%	1,627,716,000	-1%
Other Power Purchases	178,722,000	347,033,252	-49%	199,811,000	-11%
Frederickson	117,001,000	110,400,000	6%	115,781,000	1%
Gross Power kWh	1,906,288,000	2,091,475,550	-9%	1,943,308,000	-2%
Less Secondary Market Sales	(471,717,000)	(537,978,667)	-12%	(463,384,000)	2%
Less Transmission Losses/Imbalance	(24,460,000)	(26,579,981)	-8%	(24,020,000)	2%
NET POWER - kWh	1,410,111,000	1,526,916,902	-8%	1,455,904,000	-3%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$39.42	\$35.78	10%	\$37.45	5%
Net Power Cost	\$43.93	\$39.79	10%	\$42.45	3%
BPA Power Cost	\$28.56	\$27.98	2%	\$27.38	4%
Secondary Market Sales	\$25.20	\$24.40	3%	\$20.23	25%
AVERAGE ACTIVE SERVICE LOCATIONS:*					
Residential	44,439			43,784	1%
Small General Service	4,969			4,967	0%
Medium General Service	800			781	2%
Large General Service	161			160	1%
Large Industrial	5			5	0%
Small Irrigation	549			558	-2%
Large Irrigation	436			429	2%
Street Lights	9			9	0%
Security Lights	1,894			1,946	-3%
Unmetered Accounts	373			378	-1%
TOTAL	53,635			53,018	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386				528,773,972
Small General Service													
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920				96,012,897
Medium General Service													
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867				137,243,881
Large General Service													
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396				177,968,680
Large Industrial													
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960				48,797,320
Small Irrigation													
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836				14,282,292
Large Irrigation													
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614				389,598,689

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650				1,902,250
Security Lights													
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941				778,812
Unmetered													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945				2,237,033
Total													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	-	-	-	1,397,595,826

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 8/31/2018	ADDITIONS	RETIREMENTS	BALANCE 9/30/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	3,983,213	-	-	3,983,213
TOTAL	10,251,831	-	-	10,251,831
DISTRIBUTION PLANT:				
Land & Land Rights	1,759,356	249	-	1,759,605
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,069,507	554,308	-	40,623,815
Poles, Towers & Fixtures	21,157,041	42,667	(52,184)	21,147,524
Overhead Conductor & Devices	13,639,642	101,684	(51,128)	13,690,198
Underground Conduit	36,831,835	194,770	(2,758)	37,023,847
Underground Conductor & Devices	47,824,976	174,515	(4,543)	47,994,948
Line Transformers	31,311,097	326,323	(6,699)	31,630,721
Services-Overhead	2,893,812	8,448	-	2,902,260
Services-Underground	20,376,912	60,163	-	20,437,075
Meters	10,219,621	21,364	-	10,240,985
Security Lighting	864,372	-	(881)	863,491
Street Lighting	765,313	-	-	765,313
SCADA System	2,447,715	22,964	-	2,470,679
TOTAL	230,456,701	1,507,455	(118,193)	231,845,963
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,538,840	-	-	18,538,840
Information Systems & Technology	9,232,330	186,780	-	9,419,110
Transportation Equipment	8,166,799	-	-	8,166,799
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,506,851	5,287	-	2,512,138
Broadband Equipment	21,271,994	38,617	-	21,310,611
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,942,578	14,463	-	11,957,041
TOTAL	74,962,468	245,147	-	75,207,615
TOTAL ELECTRIC PLANT ACCOUNTS	317,650,849	1,752,602	(118,193)	319,285,258
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,143,744	(227,082)	-	4,916,662
TOTAL CAPITAL	323,183,182	1,525,520	(\$118,193)	\$324,590,509

\$2,857,040 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

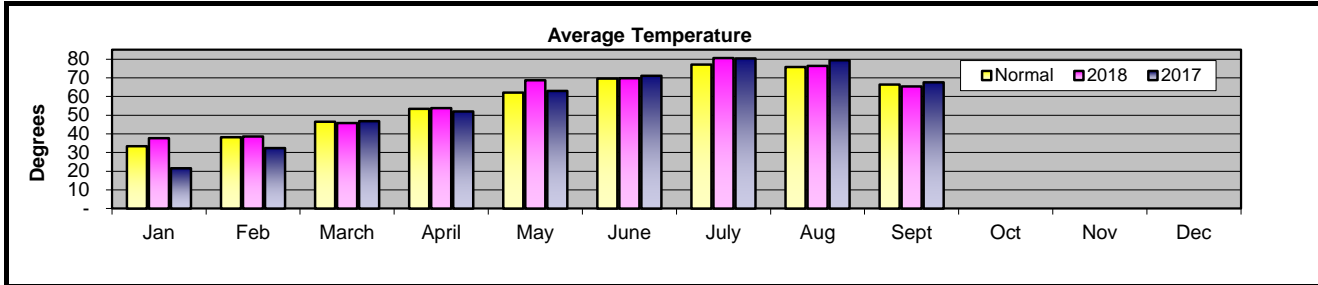
	BALANCE 12/31/2017	ADDITIONS	RETIREMENTS	BALANCE 9/30/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	192,890	-	4,998,452
Overhead Conductor & Devices	3,933,872	49,341	-	3,983,213
TOTAL	10,009,600	242,231	-	10,251,831
DISTRIBUTION PLANT:				
Land & Land Rights	1,724,870	34,735	-	1,759,605
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,953,634	670,181	-	40,623,815
Poles, Towers & Fixtures	20,332,146	1,043,371	(227,993)	21,147,524
Overhead Conductor & Devices	13,124,843	685,415	(120,060)	13,690,198
Underground Conduit	35,430,647	1,607,926	(14,726)	37,023,847
Underground Conductor & Devices	45,792,475	2,303,462	(100,989)	47,994,948
Line Transformers	30,227,694	1,586,170	(183,143)	31,630,721
Services-Overhead	2,824,284	84,031	(6,055)	2,902,260
Services-Underground	19,863,334	582,126	(8,385)	20,437,075
Meters	9,957,318	283,667	-	10,240,985
Security Lighting	866,250	8,243	(11,002)	863,491
Street Lighting	760,352	5,481	(520)	765,313
SCADA System	2,437,476	33,203	-	2,470,679
TOTAL	223,590,825	8,928,011	(672,873)	231,845,963
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	16,571	-	18,538,840
Information Systems & Technology	8,917,609	626,286	(124,785)	9,419,110
Transportation Equipment	7,738,544	428,255	-	8,166,799
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,436,522	81,913	(6,297)	2,512,138
Broadband Equipment	20,695,799	614,812	-	21,310,611
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	111,613	-	11,957,041
TOTAL	73,456,206	1,882,491	(131,082)	75,207,615
TOTAL ELECTRIC PLANT ACCOUNTS	309,036,480	11,052,733	(803,955)	319,285,258
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,599,287	317,375	-	4,916,662
TOTAL CAPITAL	314,024,356	11,370,108	(\$803,955)	\$324,590,509

\$11,248,660 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

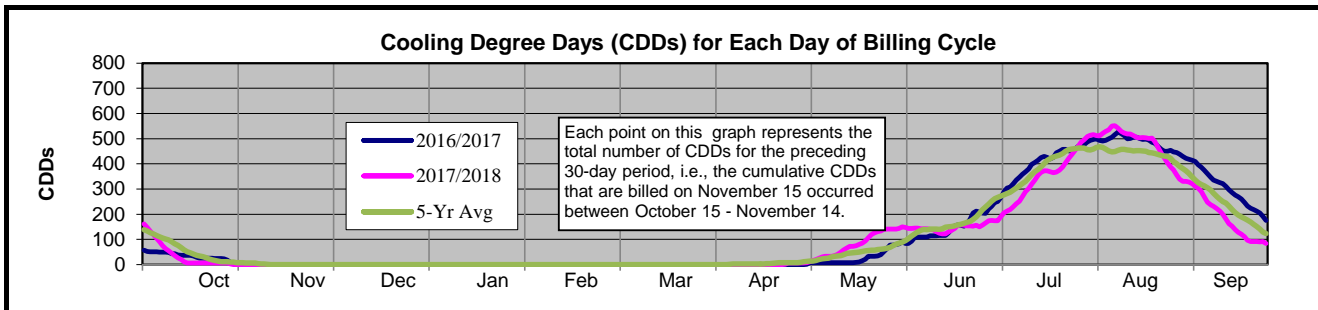
	YTD 9/30/2018	Monthly 9/30/2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$116,143,807	\$12,534,165
Cash Paid to Suppliers and Counterparties	(102,111,954)	(12,608,292)
Cash Paid to Employees	(10,453,677)	(1,090,753)
Taxes Paid	10,003,772	1,137,856
Net Cash Provided (Used) by Operating Activities	13,581,948	(27,024)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(20,111)	-
Net Cash (Used) by Noncapital Financing Activities	(20,111)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(11,015,292)	(1,516,939)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,299,368)	-
Capital Contributions	1,397,325	238,883
Sale of Assets	37,975	6,879
Net Cash (Used) by Capital and Related Financing Activities	(10,879,360)	(1,271,177)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	711,862	86,077
Proceeds from Sale of Investments	2,000,000	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	2,711,862	86,077
NET INCREASE (DECREASE) IN CASH	5,394,339	(1,212,124)
CASH BALANCE, BEGINNING	\$45,298,801	\$51,905,264
CASH BALANCE, ENDING	\$50,693,140	\$50,693,140
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$5,176,756	(\$672,200)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	7,367,701	826,561
Unbilled Revenues	2,500,000	1,300,000
Misellaneous Other Revenue & Receipts	22,151	6,547
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(2,151,677)	544,409
Decrease (Increase) in BPA Prepay Receivable	450,000	50,000
Decrease (Increase) in Inventories	28,728	41,826
Decrease (Increase) in Prepaid Expenses	60,470	(212)
Decrease (Increase) in Wholesale Power Receivable	246,771	(575,915)
Decrease (Increase) in Miscellaneous Assets	(59,999)	-
Decrease (Increase) in Prepaid Expenses and Other Charges	1,044,732	139,579
Decrease (Increase) in Deferred Derivative Outflows	441,780	93,744
Increase (Decrease) in Deferred Derivative Inflows	(610,931)	(91,378)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(127,453)	(1,418,595)
Increase (Decrease) in Accrued Taxes Payable	(649,231)	33,292
Increase (Decrease) in Customer Deposits	324,048	5,663
Increase (Decrease) in BPA Prepay Incentive Credit	(120,942)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,532,816	18,660
Increase (Decrease) in Other Credits	(1,893,772)	(315,567)
Net Cash Provided (Used) by Operating Activities	\$13,581,948	(\$27,024)

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 September 30, 2018



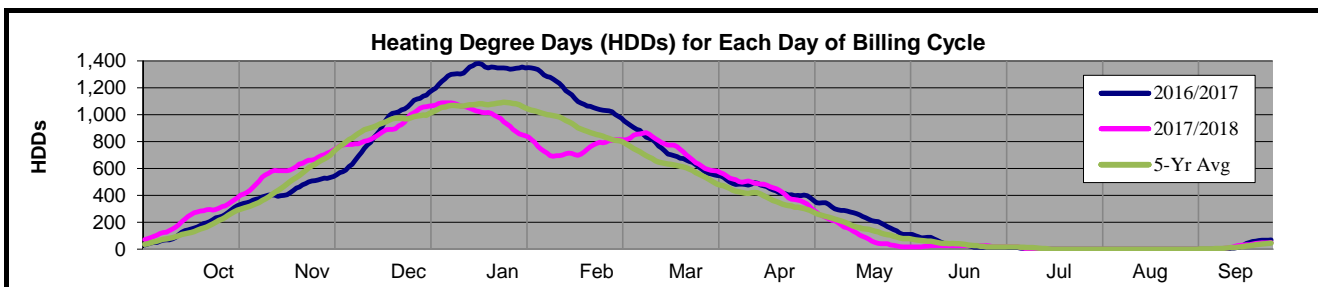
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4				53.9
2018	37.7	38.6	45.8	53.8	68.7	69.8	80.6	76.4	65.4				59.6
2017	21.6	32.4	46.8	52.0	63.0	71.1	80.4	79.4	67.6				57.1
5-yr Avg	31.1	38.8	48.0	55.3	64.7	72.5	80.4	78.2	67.4				59.6

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31				4.50
2018	1.10	0.35	0.35	1.25	0.81	0.23	-	0.01	-				4.10
2017	1.43	1.78	0.79	0.98	0.37	0.23	-	0.06	0.29				5.93
5-yr Avg	0.82	0.74	0.77	0.42	0.78	0.47	0.07	0.24	0.20				4.51



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-	-	6	141	165	485	356	68				1,221
2017	-	-	-	-	77	203	475	445	147				1,347
5-yr Avg	-	-	-	6	82	244	477	410	119				1,338

Cumulative CDDs in Billing Cycle													
2018	-	-	-	19	1,997	4,305	9,442	15,375	6,163				37,301
2017	-	-	-	-	542	3,886	11,414	15,181	9,561				40,584
5-yr Avg	-	-	-	76	1,150	4,641	11,694	14,248	8,233				40,043



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	843	740	593	344	25	20	-	2	60				2,627
2017	1,347	912	565	386	137	15	-	-	72				3,434
5-yr Avg	1,050	738	524	296	91	17	-	-	48				2,764

Cumulative HDDs in Billing Cycle													
2018	31,408	20,959	24,003	14,655	5,141	729	219	11	569				97,694
2017	40,813	33,085	24,376	14,293	8,683	1,812	173	-	629				123,864
5-yr Avg	33,137	26,520	20,875	12,274	6,093	1,546	271	-	459				101,174

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

September Highlights

There were three new Access Internet connections and one transfer from Transport to Access Internet. Two customers upgraded this Transport to 3Gig, one upgraded to 100Mbps, and one upgraded to 500Mbps. There was one new Transport user added this month and one termination. There was also one wireless termination.

	2018														YTD	Budget Variance	Inception to Date
	2018 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			
ACTUALS																	
OPERATING REVENUES																	
Ethernet	1,298,747	1,298,747	\$120,872	\$114,785	\$114,122	\$114,480	\$117,183	\$115,942	\$115,738	\$116,284	\$116,858					\$1,046,263	252,484
Non-Recurring Charges - Ethernet	-	-	1,000	1,331	-	1,000	500	1,000	1,500	1,000	1,600					8,931	(8,931)
TDM	66,399	66,399	3,000	3,000	3,500	3,000	3,000	3,000	3,000	3,000	3,000					27,500	38,899
Wireless	329	329	26	26	26	26	26	26	26	26	26					234	95
Internet Transport Service	106,239	106,239	4,088	4,108	4,292	4,393	4,437	4,664	4,732	4,473	4,058					39,245	66,994
Fixed Wireless	72,059	72,059	3,989	3,863	3,816	3,741	3,637	3,623	3,581	3,551	3,458					33,259	38,800
Access Internet	233,600	233,600	9,791	10,957	11,256	11,750	12,197	12,880	13,641	13,089	14,760					110,322	123,278
Non-Recurring Charges - AI	-	-	1,750	831	950	650	1,400	1,500	1,950	2,350	650					12,031	(12,031)
Broadband Revenue - Other	552,951	552,951	43,720	43,720	43,720	43,720	43,720	45,008	44,595	44,595	44,595					397,394	155,557
<i>Subtotal</i>	2,330,324	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	-	-	-	-	1,675,177	
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Total Operating Revenues</i>	2,330,324	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	-	-	-	-	\$1,675,177	655,147
OPERATING EXPENSES																	
General Expenses			63,845	60,749	86,708	61,710	70,554	60,443	70,046	61,897	73,854					\$609,806	
Other Maintenance			3,908	3,244	4,581	2,086	7,486	10,850	3,491	595	2,823					\$39,065	
NOC Maintenance			-	-	-	145	-	-	-	-	-					145	
Wireless Maintenance			-	-	1,513	-	-	-	-	-	-					\$1,513	
<i>Subtotal</i>	938,415	938,415	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492	76,678	-	-	-	-	\$650,528	287,887
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-					\$0	-
Depreciation	775,185	775,185	66,146	66,229	66,446	66,206	65,934	65,879	66,200	66,126	66,447					\$595,612	179,573
<i>Total Operating Expenses</i>	1,713,600	1,713,600	133,899	130,221	159,248	130,147	143,974	137,173	139,736	128,617	143,125	-	-	-	-	\$1,246,141	467,459
OPERATING INCOME (LOSS)	616,724	616,724	54,337	52,399	22,434	52,613	42,125	50,470	49,027	59,751	45,879	-	-	-	-	\$429,036	187,688
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(333,360)	(333,360)	(27,661)	(27,562)	(27,488)	(27,375)	(27,173)	(27,015)	(27,091)	(26,977)	(27,076)					(\$245,418)	87,942
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	-	-	8,802	1,373	132	132	6,338	98	5,406	1,298	98					\$23,675	23,675
BTOP	-	-	-	-	-	-	-	-	-	-	-					-	2,282,671
INTERNAL NET INCOME (LOSS)	\$283,364	\$283,364	\$35,479	26,211	(4,921)	25,370	21,290	23,552	27,341	34,071.56	18,901	-	-	-	-	\$207,294	\$299,305
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-					-	\$3,159,092
Membership Support	-	-	721	514	-	26	178	850	-	1,046	1,045					\$4,380	131,292
<i>Total NoaNet Costs</i>	-	-	721	514	-	26	178	850	-	1,046	1,045	-	-	-	-	\$4,380	(\$4,380)
CAPITAL EXPENDITURES⁽²⁾	\$1,385,586	\$1,385,586	\$50,734	\$86,038	\$63,857	\$80,563	\$45,457	\$61,772	\$146,504	\$87,495	\$145,017					\$767,437	\$618,149
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$6,323	\$6,323	\$77,830	33,450	25,155	38,362	68,763	53,824	(25,872)	38,633	(33,638)	-	-	-	-	\$276,506	270,183

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) In September 2018, restated the capital expenditures for July and August to removed the IT capital portion for the Sunheaven Level 3 buildout.



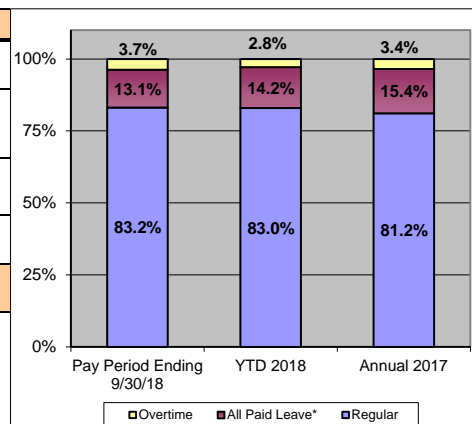
Payroll Report

Pay Period Ending September 30, 2018

Headcount				
Directorate	Department	2018 Amended Budget**	2018 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	3.00	(1.00)
	Human Resources	3.75	3.75	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	15.00	15.00	-
	Key Accounts	3.00	3.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	6.00	6.00	-
	Customer Engineering	9.50	9.00	(0.50)
	Power Management	5.00	5.00	-
	Energy Programs	5.00	5.00	-
Operations				
	Operations	6.00	6.00	-
	Supt. Of Transmission & Distribution	32.00	29.00	(3.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	4.00	4.00	-
	IT Infrastructure	7.00	7.00	-
	IT Applications	11.00	11.00	-
Total Positions		151.25	146.75	(4.50)

Contingent Positions						
		Hours				
Position	Department	2018 Budget	9/30/2018	2018 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	2,080	70	1,487	71%	
Summer Intern	Engineering	520	-	467	90%	
Student Worker	Warehouse	-	81	386	-	
Department Assistant/LA	Operations	-	-	350	-	
CSR On-Call/LA - Prosser	Prosser Branch	2,080	5	861	41%	
CSR On-Call - Kennewick	Customer Service	2,600	88	2,269	87%	
Total All Contingent Positions		7,280	244	5,820	80%	
Contingent YTD Full Time Equivalents (FTE)		3.50		2.80		

2018 Labor Budget				
As of 9/30/2018				
Labor Type	2018 Original Budget	2018 Amended Budget	YTD Actual	% Spent
Regular	\$13,590,557	\$13,425,793	\$9,806,446	73.0%
Overtime	663,161	813,161	611,010	75.1%
Subtotal	14,253,718	14,238,954	10,417,456	73.2%
Less: Mutual Aid			(4,500)	
Total		\$14,238,954	\$10,412,956	73.1%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

** There were no changes from the original budget to the amended budget.