



FINANCIAL STATEMENTS

October 2018
(Unaudited)

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Financial Highlights October 2018



Issue date: 11/26/18

Retail Revenues

- October's temperature was 3.0 degrees under the 5-year average and heating degree days were 30% above the five year average, retail revenues were 3 percent below budget estimates in part to September being more mild than average.
- Retail revenues year to date are 1% under amended budget amounts.

Net Power Expense

- Higher than normal water flow in the first half of the year resulted in excess generation and increased secondary market sales, the second half has seen lower than normal water flow but higher power and secondary market prices. Net Power is even with last year YTD and energy secondary market sales are up 26%.
- The Slice True-up will be a small credit
- BPA announced the Spill Surcharge for 2018 which will result in an additional \$200k in power expense
- Net Power Expense is projected to come in about \$0.7M above amended budget by the end of the year

Net Margin/Net Income

- Net margin and net income are tracking below budget and are projected to come in lower than the amended budget at year-end

Capital

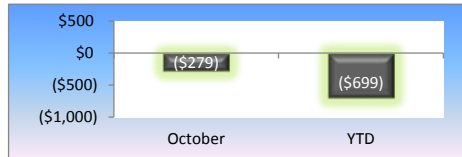
- Capital expenditures remain under budget as many major projects are expected to commence in the second half of the year, although capital spending for customer growth and repair & replacement are ahead of budget at 107% and 92% respectively.

O&M Expense

- October's O&M expense was 15% below budget
- O&M Expense is slightly under the amended budget year to date primarily as a result of labor being under budget while increased joint use compliance for public safety, and insurance assessment payments is balancing the underrun.

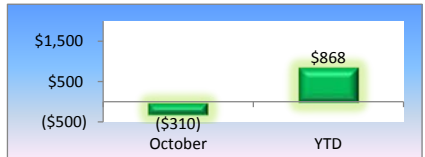
Retail Revenues

Performance Over/(Under) Budget* (thousands)

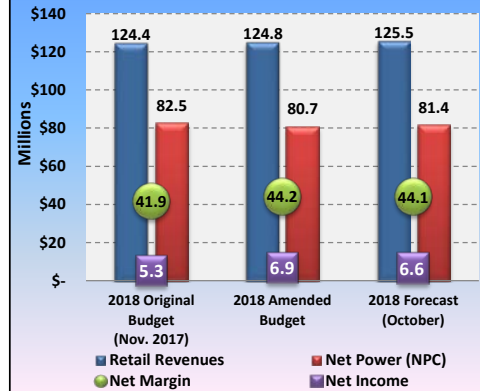


Net Power Expense

Performance Over/(Under) Budget* (thousands)

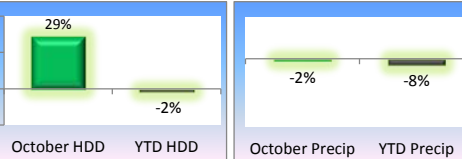


Net Income/Net Margin 2018 Budget and



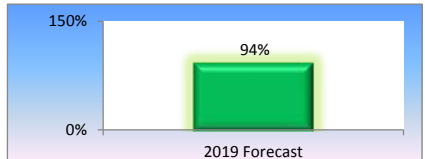
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

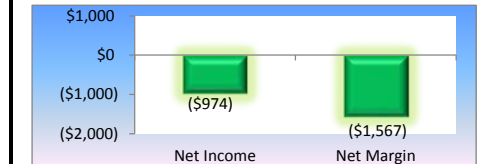


Factors affecting Net Power Expense

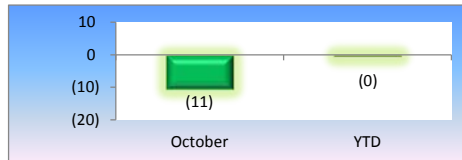
Water Flow Projection % of Normal Jan-Jul Runoff



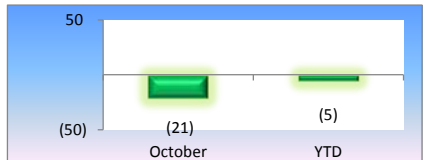
Net Income/Net Margin YTD Over/(Under) Budget* (in thousands)



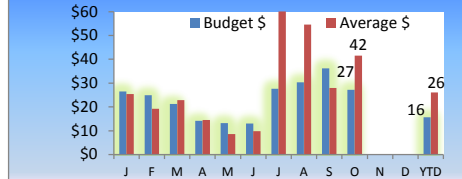
Billed Load Over/(Under) Budget* (in aMW)



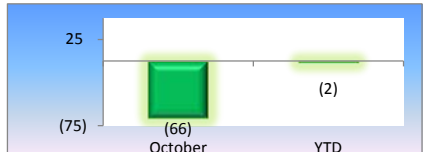
Slice Generation Over/(Under) Budget* (in aMW)



Secondary Market Price v. Budget* (per MWh)



Secondary Market Sales Over/(Under) Budget* (in aMW)



Other Statistics

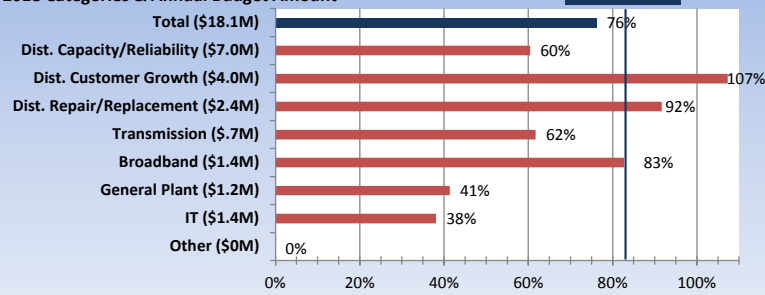
Days Cash On Hand - Current	153
Days Cash On Hand - Year-End Forecast*	138 - 145
Debt Service Coverage - Year-End Forecast	3.11
Fixed Charge Coverage - Year-End Forecast	1.36
Active Service Locations	54000
YTD Increase in Active Service Locations	567
New Service Connections - October	137
YTD Increase in New Service Connections	744

*Dependent upon capital spending

Capital Plan Summary (% Spent of Budget* YTD)

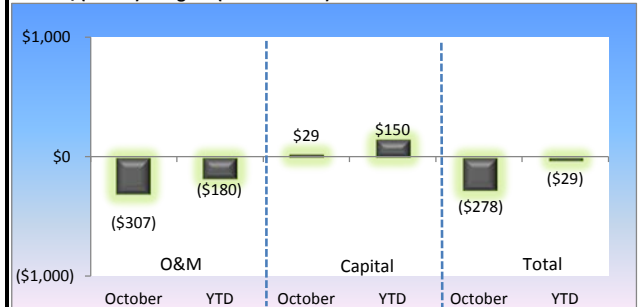
September 2018

2018 Categories & Annual Budget Amount



\$ YTD
 13.76M
 4.22M
 4.3M
 2.17M
 0.47M
 1.15M
 0.5M
 0.52M
 0.44M

O&M Expense before NESCC Compliance and Capital Expenditures Over/(Under) Budget* (in thousands)



*Represents the amended budget as approved by the Commission on August 28, 2018.

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
OCTOBER 2018

	10/31/18			10/31/17	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	8,919,989	9,199,059	-3%	8,891,718	0%
City Occupation Taxes	412,470	438,663	-6%	409,446	1%
Bad Debt Expense	(15,000)	(18,988)	-21%	(15,000)	0%
Energy Secondary Market Sales	2,028,577	2,016,883	1%	1,003,111	102%
Transmission of Power for Others	92,395	77,907	19%	143,178	-35%
Broadband Revenue	188,508	210,507	-10%	178,994	5%
Other Revenue	69,567	128,794	-46%	77,828	-11%
TOTAL OPERATING REVENUES	11,696,505	12,052,824	-3%	10,689,275	9%
OPERATING EXPENSES					
Purchased Power	7,774,683	7,757,464	0%	6,820,481	14%
Purchased Transmission & Ancillary Services	1,098,005	1,055,861	4%	1,063,906	3%
Conservation Program	(34,803)	307,536	-111%	117,916	>-200%
Total Power Supply	8,837,885	9,120,861	-3%	8,002,303	10%
Transmission Operation & Maintenance	7,451	15,477	-52%	9,585	-22%
Distribution Operation & Maintenance	746,174	905,523	-18%	900,576	-17%
Broadband Expense	114,390	92,304	24%	114,008	0%
Customer Accounting, Collection & Information	349,250	435,808	-20%	294,975	18%
Administrative & General	532,803	607,681	-12%	590,469	-10%
Subtotal before NESC Compliance / Public Safety	1,750,068	2,056,793	-15%	1,909,613	-8%
NESC Compliance (Net District Expense)	156,611	39,920	292%	-	n/a
Subtotal before Taxes & Depreciation	1,906,678	2,096,714	-9%	1,909,613	0%
Taxes	948,168	1,007,845	-6%	934,869	1%
Depreciation & Amortization	824,203	844,814	-2%	862,126	-4%
Total Other Operating Expenses	3,679,050	3,949,373	-7%	3,706,608	-1%
TOTAL OPERATING EXPENSES	12,516,935	13,070,234	-4%	11,708,911	7%
OPERATING INCOME (LOSS)	(820,431)	(1,017,410)	-19%	(1,019,636)	-20%
NONOPERATING REVENUES & EXPENSES					
Interest Income	119,404	45,865	160%	61,484	94%
Other Income	29,272	34,235	-14%	18,372	59%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(229,090)	(202,336)	13%	(255,479)	-10%
Debt Discount/Premium Amortization & Loss on Defeased Debt	38,127	37,365	2%	41,348	-8%
MtM Gain/(Loss) on Investments	8,940	-	n/a	(12,660)	-171%
TOTAL NONOPERATING REVENUES & EXPENSES	(33,348)	(84,872)	-61%	(146,935)	-77%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(853,779)	(1,102,281)	-23%	(1,166,571)	-27%
CAPITAL CONTRIBUTIONS	75,946	110,740	-31%	66,929	13%
CHANGE IN NET POSITION	(777,832)	(991,542)	-22%	(1,099,642)	-29%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	10/31/18			10/31/17	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	103,994,161	104,693,499	-1%	104,927,497	-1%
City Occupation Taxes	4,944,875	4,977,610	-1%	5,131,007	-4%
Bad Debt Expense	(181,000)	(194,996)	-7%	(187,000)	-3%
Energy Secondary Market Sales	14,174,975	15,143,905	-6%	11,106,780	28%
Transmission of Power for Others	1,143,140	1,030,916	11%	1,012,262	13%
Broadband Revenue	1,863,685	1,912,076	-3%	1,800,830	3%
Other Revenue	1,493,611	1,340,915	11%	1,309,108	14%
TOTAL OPERATING REVENUES	127,433,446	128,903,926	-1%	125,100,484	2%
OPERATING EXPENSES					
Purchased Power	72,504,981	72,236,853	0%	69,263,223	5%
Purchased Transmission & Ancillary Services	11,535,358	11,189,743	3%	11,058,241	4%
Conservation Program	(65,709)	536,171	-112%	459,869	-114%
Total Power Supply	83,974,631	83,962,767	0%	80,781,333	4%
Transmission Operation & Maintenance	105,534	166,265	-37%	192,662	-45%
Distribution Operation & Maintenance	8,234,564	8,107,353	2%	8,343,746	-1%
Broadband Expense	764,919	753,983	1%	744,250	3%
Customer Accounting, Collection & Information	3,651,629	3,625,446	1%	3,065,742	19%
Administrative & General	5,939,042	6,222,470	-5%	6,115,771	-3%
Subtotal before NESC Compliance / Public Safety	18,695,686	18,875,517	-1%	18,462,171	1%
NESC Compliance (Net District Expense)	613,729	487,460	26%	-	n/a
Subtotal before Taxes & Depreciation	19,309,416	19,362,977	0%	18,462,171	5%
Taxes	11,601,171	11,606,221	0%	11,864,882	-2%
Depreciation & Amortization	8,191,904	8,356,019	-2%	8,438,434	-3%
Total Other Operating Expenses	39,102,491	39,325,218	-1%	38,765,487	1%
TOTAL OPERATING EXPENSES	123,077,121	123,287,985	0%	119,546,820	3%
OPERATING INCOME (LOSS)	4,356,325	5,615,941	-22%	5,553,664	-22%
NONOPERATING REVENUES & EXPENSES					
Interest Income	918,986	708,270	30%	487,631	88%
Other Income	314,860	307,600	2%	500,101	-37%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,350,079)	(2,323,390)	1%	(2,432,558)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	381,266	378,981	1%	413,484	-8%
MtM Gain/(Loss) on Investments	12,930	-	n/a	(3,372)	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(722,037)	(928,539)	-22%	(1,034,714)	-30%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	3,634,288	4,687,402	-22%	4,518,950	-20%
CAPITAL CONTRIBUTIONS	1,473,271	1,394,377	6%	1,502,772	-2%
CHANGE IN NET POSITION	5,107,559	6,081,779	-16%	6,021,722	-15%
TOTAL NET POSITION, BEGINNING OF YEAR	124,155,023	124,155,023	0%	116,035,853	-2%
TOTAL NET POSITION, END OF YEAR	129,262,582	130,236,802	0.1%	122,057,575	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2018 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,476,299	\$9,084,270	\$8,752,924	\$8,953,009	\$10,539,816	\$11,889,677	\$14,145,140	\$12,602,782	\$8,630,256	\$8,919,989			\$103,994,162
City Occupation Taxes	645,112	544,905	504,574	454,944	411,604	447,327	480,674	562,260	481,007	412,470			4,944,877
Bad Debt Expense	(19,000)	(16,000)	(16,000)	(16,000)	(18,000)	(20,000)	(22,000)	(22,000)	(17,000)	(15,000)			(181,000)
Energy Secondary Market Sales	2,013,000	1,503,757	1,475,128	936,756	486,462	380,094	2,470,554	1,758,102	1,122,547	2,028,577			14,174,977
Transmission of Power for Others	140,137	110,045	179,821	126,440	105,287	84,919	50,548	75,294	178,255	92,395			1,143,141
Broadband Revenue	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508			1,863,685
Other Electric Revenue	603,153	70,972	93,240	122,048	120,458	104,558	130,715	73,211	105,688	69,567			1,493,610
TOTAL OPERATING REVENUES	14,046,938	11,480,570	11,171,369	10,759,957	11,831,726	13,074,217	17,444,394	15,238,018	10,689,757	11,696,506	-	-	127,433,452
OPERATING EXPENSES													
Purchased Power	6,997,524	6,825,520	6,757,720	6,517,218	5,704,402	6,051,145	9,478,135	9,475,076	6,923,557	7,774,683			72,504,980
Purchased Transmission & Ancillary Services	1,110,171	1,101,369	1,098,218	1,079,128	1,142,486	1,272,183	1,200,382	1,240,286	1,193,131	1,098,005			11,535,359
Conservation Program	95,599	(47,157)	191,352	(122,506)	(53,376)	24,272	(3,226)	83,106	(198,970)	(34,803)			(65,709)
Total Power Supply	8,203,294	7,879,732	8,047,290	7,473,840	6,793,512	7,347,600	10,675,291	10,798,468	7,917,718	8,837,885	-	-	83,974,630
Transmission Operation & Maintenance	5,734	7,919	10,464	4,387	9,881	11,533	20,691	16,951	10,523	7,451			105,534
Distribution Operation & Maintenance	835,848	824,941	959,209	850,510	888,766	765,536	878,282	729,964	755,333	746,174			8,234,563
Broadband Expense	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492	76,678	114,390			764,920
Customer Accounting, Collection & Information	410,400	314,792	350,727	317,544	414,740	350,499	367,263	424,843	351,570	349,250			3,651,628
Administrative & General	953,338	656,854	612,150	535,571	604,110	582,265	680,593	394,606	386,753	532,803			5,939,043
Subtotal before NESC Compliance / Public Safety	2,273,073	1,868,499	2,025,352	1,771,953	1,995,537	1,781,127	2,020,366	1,628,856	1,580,857	1,750,068	-	-	18,695,688
NESC Compliance (Net District Expense)	20,599	101,664	(12,129)	136,521	21,290	14,415	85,340	157,163	(67,743)	156,611			613,730
Subtotal before Taxes & Depreciation	2,293,672	1,970,162	2,013,223	1,908,474	2,016,827	1,795,542	2,105,706	1,786,019	1,513,114	1,906,679	-	-	19,309,418
Taxes	1,346,727	1,145,833	1,091,666	1,033,168	1,061,970	1,192,133	1,301,035	1,375,908	1,104,564	948,168			11,601,172
Depreciation & Amortization	813,688	818,195	820,951	822,620	817,290	813,316	816,284	818,795	826,561	824,203			8,191,903
Total Other Operating Expenses	4,454,087	3,934,190	3,925,840	3,764,262	3,896,087	3,800,991	4,223,025	3,980,722	3,444,239	3,679,050	-	-	39,102,493
TOTAL OPERATING EXPENSES	12,657,381	11,813,922	11,973,130	11,238,102	10,689,599	11,148,591	14,898,316	14,779,190	11,361,957	12,516,935	-	-	123,077,123
OPERATING INCOME (LOSS)	1,389,557	(333,352)	(801,761)	(478,145)	1,142,127	1,925,626	2,546,078	458,828	(672,200)	(820,429)	-	-	4,356,329
NONOPERATING REVENUES & EXPENSES													
Interest Income	68,157	62,266	75,813	90,998	103,480	86,775	90,741	123,156	98,197	119,404			918,987
Other Income	29,299	33,099	29,288	33,071	33,847	29,274	29,271	32,619	35,818	29,272			314,858
Other Expense	-	-	-	-	-	-	-	-	-	-			-
Interest Expense	(235,205)	(236,074)	(235,677)	(243,898)	(232,861)	(232,838)	(242,363)	(230,701)	(231,369)	(229,090)			(2,350,076)
Debt Discount & Expense Amortization	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127			381,270
MTM Gain/(Loss) on Investments	(27,135)	(1,038)	9,623	(8,405)	18,258	(733)	1,875	12,300	(755)	8,940			12,930
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-	-			-
TOTAL NONOPERATING REV/EXP	(126,757)	(103,620)	(82,826)	(90,107)	(39,149)	(79,395)	(82,349)	(24,499)	(59,982)	(33,347)	-	-	(722,031)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,262,800	(436,972)	(884,587)	(568,252)	1,102,978	1,846,231	2,463,729	434,329	(732,182)	(853,776)	-	-	3,634,298
CAPITAL CONTRIBUTIONS	293,142	118,937	31,961	263,614	89,777	76,290	188,435	96,285	238,883	75,946			1,473,270
CHANGE IN NET POSITION	\$1,555,942	(\$318,035)	(\$852,626)	(\$304,638)	\$1,192,755	\$1,922,521	\$2,652,164	\$530,614	(\$493,299)	(\$777,830)	\$0	\$0	\$5,107,568

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	10/31/2018	10/31/2017	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	25,546,118	21,459,276	\$4,086,842	
Restricted Construction Account	-	-	-	
Investments	10,629,455	11,902,860	(1,273,405)	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Volty	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	12,511,793	16,863,084	(4,351,290)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	7,411,841	7,677,658	(265,817)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	157,226	93,215	64,011	
Wholesale Power Receivable	1,683,480	732,946	950,534	
Accrued Unbilled Revenue	2,800,000	2,900,000	(100,000)	
Inventory Materials & Supplies	5,474,416	5,552,633	(78,217)	
Prepaid Expenses & Option Premiums	404,028	227,672	176,356	
Total Current Assets	75,280,509	75,741,496	(460,987)	-1%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	97,007	97,387	(380)	
Preliminary Surveys	123,847	50,491	73,356	
BPA Prepay Receivable	5,350,000	5,950,000	(600,000)	
Deferred Purchased Power Costs	5,717,679	6,340,772	(623,093)	
	12,396,399	13,546,515	(550,116)	-8%
Utility Plant				
Land and Intangible Plant	3,529,381	3,489,838	39,543	
Electric Plant in Service	317,568,245	313,485,148	4,083,097	
Construction Work in Progress	5,701,401	4,508,627	1,192,774	
Accumulated Depreciation	(195,709,248)	(196,659,167)	949,919	
Net Utility Plant	131,089,779	124,824,446	6,265,333	5%
Total Noncurrent Assets	143,486,177	138,370,961	5,115,216	4%
Total Assets	218,766,686	214,112,457	4,654,229	2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(29,310)	(15,937)	(13,373)	
Pension Deferred Outflow	1,429,022	2,019,756	(590,734)	
Accumulated Decrease in Fair Value of Hedging Derivatives	564,099	525,473	38,626	
Total Deferred Outflows of Resources	1,963,812	2,529,292	(565,480)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	220,730,498	216,641,749	4,088,749	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	10/31/2018	10/31/2017	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	10,662,273	8,973,784	1,688,489	
Customer Deposits	1,998,880	1,636,053	362,827	
Accrued Taxes Payable	2,694,584	3,057,580	(362,996)	
Other Current & Accrued Liabilities	2,795,650	2,514,093	281,557	
Accrued Interest Payable	(0)	-	(0)	
Revenue Bonds, Current Portion	3,750,000	3,045,000	705,000	
Total Current Liabilities	21,901,387	19,226,510	2,674,877	14%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	9,770,000	17,090,000	(7,320,000)	
2016 Bond Issue	22,470,000	19,425,000	3,045,000	
Unamortized Premium & Discount	3,944,124	4,418,237	(474,113)	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	1,206,744	670,444	536,300	
BPA Prepay Incentive Credit	1,599,153	1,760,409	(161,256)	
Other Liabilities	1,016,605	973,671	42,934	
Total Noncurrent Liabilities	67,236,514	74,702,147	(3,190,633)	-10%
Total Liabilities	89,137,901	93,928,657	(515,756)	-5%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	463,412	508,105	(44,694)	
Total Deferred Inflows of Resources	2,330,015	753,778	1,576,237	n/a
NET POSITION				
Net Investment in Capital Assets	73,781,345	63,485,271	10,296,074	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	54,373,372	57,366,178	(2,992,806)	
Total Net Position	129,262,582	121,959,314	7,303,268	6%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	220,730,498	216,641,749	4,088,749	2%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.44:1	3.94:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	53,379,121	\$56,514,986	(\$3,135,864)	-6%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	10/31/2018			10/31/2017	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	3,612,806	\$3,839,443	-6%	3,627,263	0%
Small General Service	668,248	707,918	-6%	668,058	0%
Medium General Service	1,141,294	1,170,282	-2%	1,102,246	4%
Large General Service	1,429,495	1,359,966	5%	1,349,182	6%
Large Industrial	306,005	303,219	1%	305,638	0%
Small Irrigation	70,482	70,818	0%	72,580	-3%
Large Irrigation	1,135,606	1,190,847	-5%	1,210,893	-6%
Street Lights	17,823	17,795	0%	17,478	2%
Security Lights	21,938	22,211	-1%	22,200	-1%
Unmetered Accounts	16,291	16,558	-2%	16,182	1%
Billed Revenues Before Taxes & Unbilled Revenue	\$8,419,988	\$8,699,057	-3%	\$8,391,720	0%
Unbilled Revenue	500,000	500,000	0%	500,000	0%
Energy Sales Retail Subtotal	\$8,919,988	\$9,199,057	-3%	\$8,891,720	0%
City Occupation Taxes	412,470	438,663	-6%	409,446	1%
Bad Debt Expense (0.16% of retail sales)	(15,000)	(18,988)	-21%	(15,000)	0%
TOTAL SALES - REVENUE	\$9,317,458	\$9,618,732	-3%	\$9,286,166	0%
ENERGY SALES RETAIL - kWh					
Residential	39,430,056	41,000,891	-4%	40,359,813	-2%
Small General Service	8,908,327	9,363,930	-5%	9,027,734	-1%
Medium General Service	15,031,084	15,751,478	-5%	14,751,484	2%
Large General Service	21,498,126	20,678,296	4%	20,501,084	5%
Large Industrial	5,976,320	5,862,693	2%	5,962,760	0%
Small Irrigation	858,769	997,405	-14%	928,403	-8%
Large Irrigation	16,382,998	22,342,066	-27%	18,136,316	-10%
Street Lights	211,640	210,453	1%	211,238	0%
Security Lights	83,334	94,145	-11%	90,827	-8%
Unmetered Accounts	245,945	254,815	-3%	253,715	-3%
TOTAL kWh BILLED	108,626,599	116,556,172	-7%	110,223,374	-1%
NET POWER COST					
BPA Power Costs					
Slice	\$2,905,797	\$2,775,524	5%	2,726,837	7%
Block	2,230,911	2,278,397	-2%	2,194,358	2%
Subtotal	5,136,708	5,053,921	2%	4,921,195	4%
Other Power Purchases	1,535,380	1,025,726	50%	777,424	97%
Frederickson	1,102,596	1,677,816	-34%	1,121,862	-2%
Transmission	876,007	858,245	2%	886,312	-1%
Ancillary	221,998	197,616	12%	177,594	25%
Conservation Program	(35,271)	307,536	-111%	117,917	-130%
Gross Power Costs	8,837,418	9,120,860	-3%	8,002,304	10%
Less Secondary Market Sales-Energy	(1,037,871)	(2,016,883)	-49%	(882,086)	18%
Less Secondary Market Sales-Gas	(990,706)	-	n/a	(121,025)	>200%
Less Transmission of Power for Others	(92,395)	(77,907)	19%	(143,178)	-35%
NET POWER COSTS	\$6,716,446	\$7,026,070	-4%	\$6,856,015	-2%
NET POWER - kWh					
BPA Power					
Slice	60,809,000	76,310,919	-20%	63,508,000	-4%
Block	59,261,000	59,261,322	0%	58,033,000	2%
Subtotal	120,070,000	135,572,241	-11%	121,541,000	-1%
Other Power Purchases	10,222,000	23,501,189	-57%	14,882,000	-31%
Frederickson	13,350,000	37,200,000	-64%	12,904,000	3%
Gross Power kWh	143,642,000	196,273,430	-27%	149,327,000	-4%
Less Secondary Market Sales	(25,009,000)	(74,297,412)	-66%	(28,784,000)	-13%
Less Transmission Losses/Imbalance	(1,831,000)	(2,638,606)	-31%	(1,387,000)	32%
NET POWER - kWh	116,802,000	119,337,412	-2%	119,156,000	-2%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$61.52	\$46.47	32%	\$53.59	15%
Net Power Cost	\$57.50	\$58.88	-2%	\$57.54	0%
BPA Power Cost	\$42.78	\$37.28	15%	\$40.49	6%
Secondary Market Sales	\$41.50	\$27.15	53%	\$30.65	35%
ACTIVE SERVICE LOCATIONS:*					
Residential	44,812			44,063	2%
Small General Service	4,974			4,998	0%
Medium General Service	811			785	3%
Large General Service	165			159	4%
Large Industrial	5			5	0%
Small Irrigation	545			558	-2%
Large Irrigation	438			434	1%
Street Lights	9			9	0%
Security Lights	1,871			1,932	-3%
Unmetered Accounts	370			378	-2%
TOTAL	54,000			53,321	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	10/31/2018			10/31/2017	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	48,642,257	49,619,625	-2%	52,186,707	-7%
Small General Service	7,711,543	7,756,297	-1%	7,855,931	-2%
Medium General Service	10,698,048	10,813,040	-1%	10,700,983	0%
Large General Service	12,457,256	12,337,525	1%	11,909,138	5%
Large Industrial	2,853,885	2,861,149	0%	2,848,213	0%
Small Irrigation	1,007,663	974,055	3%	893,544	13%
Large Irrigation	22,057,532	21,764,963	1%	20,473,903	8%
Street Lights	178,034	177,951	0%	174,813	2%
Security Lights	222,289	222,876	0%	222,456	0%
Unmetered Accounts	165,654	166,019	0%	161,820	2%
Billed Revenues Before Taxes & Unbilled Revenue	\$105,994,161	106,693,500	-1%	\$107,427,508	-1%
Unbilled Revenue	(2,000,000)	(2,000,000)	0%	(2,500,000)	-20%
Energy Sales Retail Subtotal	\$103,994,161	104,693,500	-1%	\$104,927,508	-1%
City Occupation Taxes	4,944,875	4,977,610	-1%	5,131,006	-4%
Bad Debt Expense (0.16% of retail sales)	(181,000)	(194,996)	-7%	(187,000)	-3%
TOTAL SALES - REVENUE	\$108,758,036	109,476,114	-1%	\$109,871,514	-1%
ENERGY SALES RETAIL - kWh					
Residential	568,204,028	579,120,228	-2%	632,135,414	-10%
Small General Service	104,921,224	105,543,394	-1%	108,961,708	-4%
Medium General Service	152,274,965	152,658,312	0%	155,853,791	-2%
Large General Service	199,466,806	194,506,142	3%	192,800,696	3%
Large Industrial	54,773,640	54,382,670	1%	55,614,390	-2%
Small Irrigation	15,141,061	14,646,017	3%	13,586,802	11%
Large Irrigation	405,981,687	403,172,230	1%	389,186,233	4%
Street Lights	2,113,890	2,109,241	0%	2,112,611	0%
Security Lights	862,146	899,986	-4%	930,955	-7%
Unmetered Accounts	2,482,978	2,520,634	-1%	2,537,550	-2%
TOTAL kWh BILLED	1,506,222,425	1,509,558,854	0%	1,553,720,150	-3%
NET POWER COST					
BPA Power Costs					
Slice	\$29,057,970	\$29,009,298	0%	\$28,157,966	3%
Block	22,069,204	21,767,187	1%	21,336,081	3%
Subtotal	\$51,127,174	\$50,776,485	1%	\$49,494,047	3%
Other Power Purchases	11,762,565	10,957,579	7%	9,448,381	24%
Frederickson	9,615,244	10,502,791	-8%	10,320,795	-7%
Transmission	9,419,133	9,291,360	1%	8,434,294	12%
Ancillary	2,116,224	1,898,383	11%	2,623,948	-19%
Conservation Program	(66,175)	536,171	-112%	459,869	-114%
Gross Power Costs	\$83,974,165	\$83,962,769	0%	\$80,781,334	4%
Less Secondary Market Sales-Energy	(12,925,156)	(15,143,905)	-15%	(10,257,586)	26%
Less Secondary Market Sales-Gas	(1,249,821)	-	n/a	(849,194)	47%
Less Transmission of Power for Others	(1,143,141)	(1,030,916)	11%	(1,012,262)	13%
NET POWER COSTS	\$68,656,047	\$67,787,948	1%	\$68,662,292	0%
NET POWER - kWh					
BPA Power					
Slice	970,513,000	1,009,489,668	-4%	972,846,000	0%
Block	760,122,000	760,124,871	0%	776,411,000	-2%
Subtotal	1,730,635,000	1,769,614,539	-2%	1,749,257,000	-1%
Other Power Purchases	188,944,000	370,534,441	-49%	214,693,000	-12%
Frederickson	130,351,000	147,600,000	-12%	128,685,000	1%
Gross Power kWh	2,049,930,000	2,287,748,980	-10%	2,092,635,000	-2%
Less Secondary Market Sales	(496,726,000)	(612,276,079)	-19%	(492,168,000)	1%
Less Transmission Losses/Imbalance	(26,291,000)	(29,218,587)	-10%	(25,407,000)	3%
NET POWER - kWh	1,526,913,000	1,646,254,314	-7%	1,575,060,000	-3%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$40.96	\$36.70	12%	\$38.60	6%
Net Power Cost	\$44.96	\$41.18	9%	\$43.59	3%
BPA Power Cost	\$29.54	\$28.69	3%	\$28.29	4%
Secondary Market Sales	\$26.02	\$24.73	5%	\$20.84	25%
AVERAGE ACTIVE SERVICE LOCATIONS:*					
Residential	44,476			43,812	2%
Small General Service	4,969			4,971	0%
Medium General Service	801			782	2%
Large General Service	162			160	1%
Large Industrial	5			5	0%
Small Irrigation	549			558	-2%
Large Irrigation	437			430	2%
Street Lights	9			9	0%
Security Lights	1,891			1,945	-3%
Unmetered Accounts	373			378	-1%
TOTAL	53,672			53,050	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056			568,204,028
Small General Service													
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327			104,921,224
Medium General Service													
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084			152,274,965
Large General Service													
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126			199,466,806
Large Industrial													
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320			54,773,640
Small Irrigation													
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769			15,141,061
Large Irrigation													
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998			405,981,687

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640			2,113,890
Security Lights													
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334			862,146
Unmetered													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945			2,482,978
Total													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	-	-	1,506,222,425

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 9/30/2018	ADDITIONS	RETIREMENTS	BALANCE 10/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	3,983,213	66,844	-	4,050,057
TOTAL	10,251,831	66,844	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,759,605	1,004	-	1,760,609
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,623,815	18,498	-	40,642,313
Poles, Towers & Fixtures	21,147,524	159,389	(54,574)	21,252,339
Overhead Conductor & Devices	13,690,198	188,808	(39,084)	13,839,922
Underground Conduit	37,023,847	281,656	(595)	37,304,908
Underground Conductor & Devices	47,994,948	214,629	(7,831)	48,201,746
Line Transformers	31,630,721	237,836	(42,713)	31,825,844
Services-Overhead	2,902,260	10,476	-	2,912,736
Services-Underground	20,437,075	79,407	(6,551)	20,509,931
Meters	10,240,985	82,483	-	10,323,468
Security Lighting	863,491	-	(299)	863,192
Street Lighting	765,313	14,570	-	779,883
SCADA System	2,470,679	-	-	2,470,679
TOTAL	231,845,963	1,288,756	(151,647)	232,983,072
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,538,840	184,357	-	18,723,197
Information Systems & Technology	9,419,110	-	(75,429)	9,343,681
Transportation Equipment	8,166,799	5,190	-	8,171,989
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,512,138	-	-	2,512,138
Broadband Equipment	21,310,611	88,962	-	21,399,573
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,957,041	16,742	-	11,973,783
TOTAL	75,207,615	295,251	(75,429)	75,427,437
TOTAL ELECTRIC PLANT ACCOUNTS	319,285,258	1,650,851	(227,076)	320,709,033
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,916,662	774,769	-	5,691,431
TOTAL CAPITAL	324,590,509	2,425,620	(\$227,076)	\$326,789,053

\$2,396,700 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

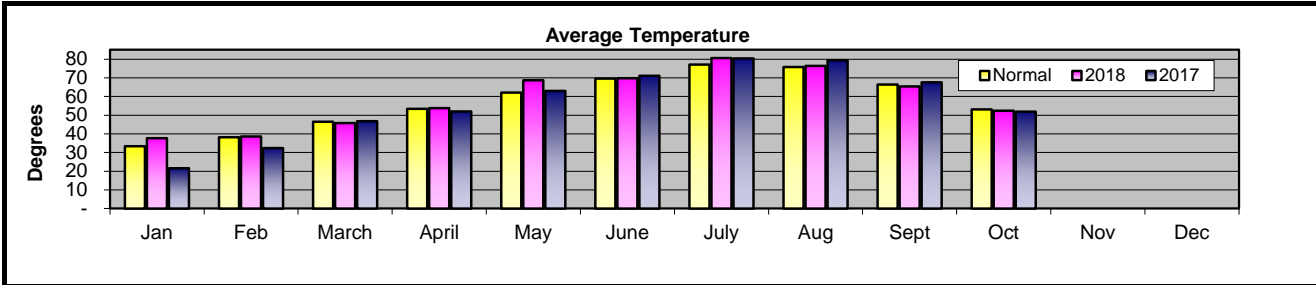
	BALANCE 12/31/2017	ADDITIONS	RETIREMENTS	BALANCE 10/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	192,890	-	4,998,452
Overhead Conductor & Devices	3,933,872	116,185	-	4,050,057
TOTAL	10,009,600	309,075	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,724,870	35,739	-	1,760,609
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,953,634	688,679	-	40,642,313
Poles, Towers & Fixtures	20,332,146	1,202,760	(282,567)	21,252,339
Overhead Conductor & Devices	13,124,843	874,223	(159,144)	13,839,922
Underground Conduit	35,430,647	1,889,582	(15,321)	37,304,908
Underground Conductor & Devices	45,792,475	2,518,091	(108,820)	48,201,746
Line Transformers	30,227,694	1,824,006	(225,856)	31,825,844
Services-Overhead	2,824,284	94,507	(6,055)	2,912,736
Services-Underground	19,863,334	661,533	(14,936)	20,509,931
Meters	9,957,318	366,150	-	10,323,468
Security Lighting	866,250	8,243	(11,301)	863,192
Street Lighting	760,352	20,051	(520)	779,883
SCADA System	2,437,476	33,203	-	2,470,679
TOTAL	223,590,825	10,216,767	(824,520)	232,983,072
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	200,928	-	18,723,197
Information Systems & Technology	8,917,609	626,286	(200,214)	9,343,681
Transportation Equipment	7,738,544	433,445	-	8,171,989
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,436,522	81,913	(6,297)	2,512,138
Broadband Equipment	20,695,799	703,774	-	21,399,573
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	128,355	-	11,973,783
TOTAL	73,456,206	2,177,742	(206,511)	75,427,437
TOTAL ELECTRIC PLANT ACCOUNTS	309,036,480	12,703,584	(1,031,031)	320,709,033
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,599,287	1,092,144	-	5,691,431
TOTAL CAPITAL	314,024,356	13,795,728	(\$1,031,031)	\$326,789,053

\$13,645,360 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

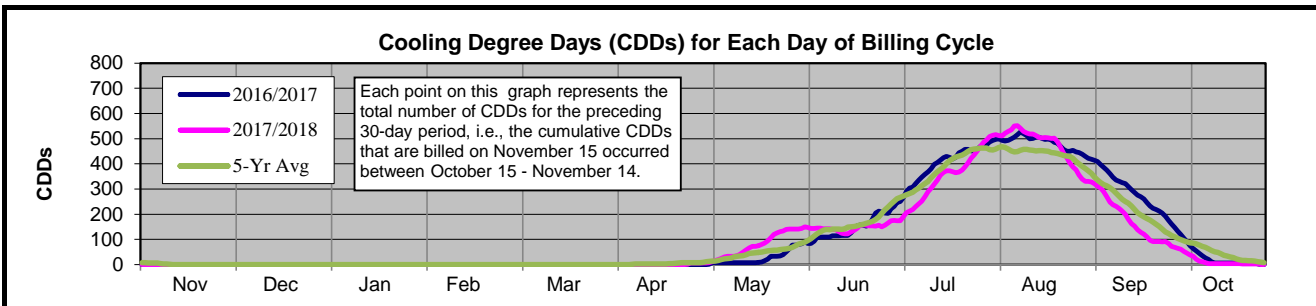
	YTD 10/31/2018	Monthly 10/31/2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$130,601,233	\$14,457,426
Cash Paid to Suppliers and Counterparties	(112,380,380)	(10,268,426)
Cash Paid to Employees	(11,554,007)	(1,100,330)
Taxes Paid	10,643,026	639,254
Net Cash Provided by Operating Activities	17,309,872	3,727,924
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(20,111)	-
Net Cash (Used) by Noncapital Financing Activities	(20,111)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(13,529,251)	(2,513,959)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	(3,570,000)	(3,570,000)
Bond Interest Paid	(2,598,737)	(1,299,369)
Capital Contributions	1,473,271	75,946
Sale of Assets	42,670	4,695
Net Cash (Used) by Capital and Related Financing Activities	(18,182,047)	(7,302,687)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	821,414	109,552
Proceeds from Sale of Investments	2,000,000	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	2,821,414	109,552
NET INCREASE (DECREASE) IN CASH	1,929,128	(3,465,211)
CASH BALANCE, BEGINNING	\$45,298,801	\$50,693,140
CASH BALANCE, ENDING	\$47,227,929	\$47,227,929
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$4,356,325	(\$820,431)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	8,191,904	824,203
Unbilled Revenues	2,000,000	(500,000)
Misellaneous Other Revenue & Receipts	22,152	1
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	1,109,245	3,260,922
Decrease (Increase) in BPA Prepay Receivable	500,000	50,000
Decrease (Increase) in Inventories	69,956	41,228
Decrease (Increase) in Prepaid Expenses	87,036	26,566
Decrease (Increase) in Wholesale Power Receivable	(276,079)	(522,850)
Decrease (Increase) in Miscellaneous Assets	(60,069)	(70)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,159,544	114,812
Decrease (Increase) in Deferred Derivative Outflows	558,743	116,963
Increase (Decrease) in Deferred Derivative Inflows	(677,543)	(66,612)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	739,278	866,731
Increase (Decrease) in Accrued Taxes Payable	(958,145)	(308,914)
Increase (Decrease) in Customer Deposits	331,040	6,992
Increase (Decrease) in BPA Prepay Incentive Credit	(134,380)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,505,261	(27,555)
Increase (Decrease) in Other Credits	(1,214,396)	679,376
Net Cash Provided by Operating Activities	\$17,309,872	\$3,727,924

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 October 31, 2018



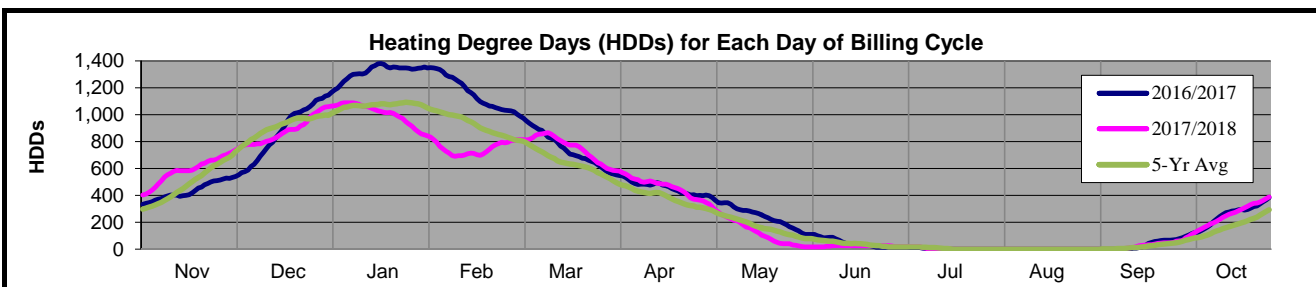
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1			53.9
2018	37.7	38.6	45.8	53.8	68.7	69.8	80.6	76.4	65.4	52.4			58.9
2017	21.6	32.4	46.8	52.0	63.0	71.1	80.4	79.4	67.6	51.9			56.6
5-yr Avg	31.1	38.8	48.0	55.3	64.7	72.5	80.4	78.2	67.4	55.4			59.2

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49			4.99
2018	1.10	0.35	0.35	1.25	0.81	0.23	-	0.01	-	0.93			5.03
2017	1.43	1.78	0.79	0.98	0.37	0.23	-	0.06	0.29	0.72			6.65
5-yr Avg	0.82	0.74	0.77	0.42	0.78	0.47	0.07	0.24	0.20	0.95			5.46



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-	-	6	141	165	485	356	68	-			1,221
2017	-	-	-	-	77	203	475	445	147	-			1,347
5-yr Avg	-	-	-	6	82	244	477	410	119	7			1,345

Cumulative CDDs in Billing Cycle													
2018	-	-	-	19	1,997	4,305	9,442	15,375	6,163	550			37,851
2017	-	-	-	-	542	3,886	11,414	15,181	9,561	1,173			41,757
5-yr Avg	-	-	-	76	1,150	4,641	11,694	14,248	8,233	1,595			41,637



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	843	740	593	344	25	20	-	2	60	391			3,018
2017	1,347	912	565	386	137	15	-	-	72	404			3,838
5-yr Avg	1,050	738	524	296	91	17	-	-	48	303			3,067

Cumulative HDDs in Billing Cycle													
2018	31,408	20,959	24,003	14,655	5,141	729	219	11	569	7,040			104,734
2017	40,813	33,085	24,376	14,293	8,683	1,812	173	-	629	7,059			130,923
5-yr Avg	33,137	26,520	20,875	12,274	6,093	1,546	271	-	459	4,798			105,973

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

October Highlights

There were three new Access Internet connections and one new Transport customer. One customer upgraded four Ethernet sites to 500Mbps and another customer added an 3rd Ethernet Port.
There were also two customers who renewed their Internet contract for a year.

	2018														YTD	Budget Variance	Inception to Date
	2018 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			
OPERATING REVENUES																	
Ethernet	1,298,747	1,298,747	\$120,872	\$114,785	\$114,122	\$114,480	\$117,183	\$115,942	\$115,738	\$116,284	\$116,858	\$117,327			\$1,163,590	135,157	
Non-Recurring Charges - Ethernet	-	-	1,000	1,331	-	1,000	500	1,000	1,500	1,000	1,600	1,000			9,931	(9,931)	
TDM	66,399	66,399	3,000	3,000	3,500	3,000	3,000	3,000	3,000	3,000	3,000	3,000			30,500	35,899	
Wireless	329	329	26	26	26	26	26	26	26	26	26	26			260	69	
Internet Transport Service	106,239	106,239	4,088	4,108	4,292	4,393	4,437	4,664	4,732	4,473	4,058	3,063			42,307	63,932	
Fixed Wireless	72,059	72,059	3,989	3,863	3,816	3,741	3,637	3,623	3,581	3,551	3,458	3,333			36,592	35,467	
Access Internet	233,600	233,600	9,791	10,957	11,256	11,750	12,197	12,880	13,641	13,089	14,760	15,263			125,585	108,015	
Non-Recurring Charges - AI	-	-	1,750	831	950	650	1,400	1,500	1,950	2,350	650	900			12,931	(12,931)	
Broadband Revenue - Other	552,951	552,951	43,720	43,720	43,720	43,720	43,720	45,008	44,595	44,595	44,595	44,595			441,989	110,962	
<i>Subtotal</i>	2,330,324	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508	-	-	1,863,685		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Total Operating Revenues</i>	2,330,324	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508	-	-	\$1,863,685	466,639	20,266,799
OPERATING EXPENSES																	
General Expenses			63,845	60,749	86,708	61,710	70,554	60,443	70,046	61,897	73,854	75,158			\$684,963		
Other Maintenance			3,908	3,244	4,581	2,086	7,486	10,850	3,491	595	2,823	39,232			\$78,298		
NOC Maintenance			-	-	-	145	-	-	-	-	-	-			145		
Wireless Maintenance			-	-	1,513	-	-	-	-	-	-	-			\$1,513		
<i>Subtotal</i>	938,415	938,415	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492	76,678	114,390	-	-	\$764,919	173,496	11,405,899
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	-
Depreciation	775,185	775,185	66,146	66,229	66,446	66,206	65,934	65,879	66,200	66,126	66,447	66,118			\$661,730	113,455	11,239,661
<i>Total Operating Expenses</i>	1,713,600	1,713,600	133,899	130,221	159,248	130,147	143,974	137,173	139,736	128,617	143,125	180,508	-	-	\$1,426,649	286,951	22,645,560
OPERATING INCOME (LOSS)	616,724	616,724	54,337	52,399	22,434	52,613	42,125	50,470	49,027	59,751	45,879	7,999	-	-	\$437,036	179,688	(2,378,761)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(333,360)	(333,360)	(27,661)	(27,562)	(27,488)	(27,375)	(27,173)	(27,015)	(27,091)	(26,977)	(27,076)	(27,221)			(\$272,639)	60,721	(6,535,147)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	-	-	8,802	1,373	132	132	6,338	98	5,406	1,298	98	4,522			\$28,197	28,197	4,933,857
BTOP	-	-	-	-	-	-	-	-	-	-	-	-			-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$283,364	\$283,364	\$35,479	26,211	(4,921)	25,370	21,290	23,552	27,341	34,071.56	18,901	(14,700)	-	-	\$192,594	\$268,606	(1,697,380)
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-			-	-	\$3,159,092
Membership Support	-	-	721	514	-	26	178	850	-	1,046	1,045	1,095			\$5,475	-	132,387
<i>Total NoaNet Costs</i>	-	-	721	514	-	26	178	850	-	1,046	1,045	1,095.38	-	-	\$5,475	(\$5,475)	\$3,291,479
CAPITAL EXPENDITURES⁽²⁾	\$1,385,586	\$1,385,586	\$50,734	\$86,038	\$63,857	\$80,563	\$45,457	\$61,772	\$146,504	\$87,495	\$145,017	\$126,801			\$894,238	\$491,348	\$22,654,521
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$6,323	\$6,323	\$77,830	33,450	25,155	38,362	68,763	53,824	(25,872)	38,633	(33,638)	(49,257)	-	-	\$227,250	220,927	(\$9,868,572)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) In September 2018, restated the capital expenditures for July and August to removed the IT capital portion for the Sunheaven Level 3 buildout.



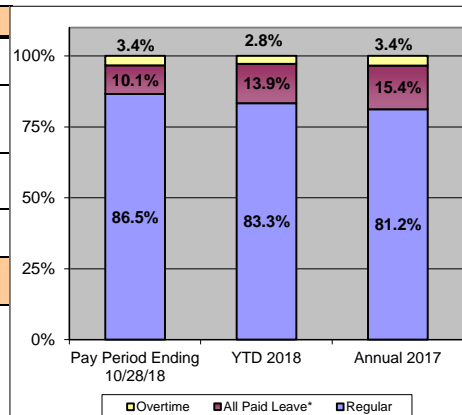
Payroll Report

Pay Period Ending October 31, 2018

Headcount				
Directorate	Department	2018 Amended Budget**	2018 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	3.00	(1.00)
	Human Resources	3.75	3.75	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	15.00	15.00	-
	Key Accounts	3.00	3.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	6.00	6.00	-
	Customer Engineering	9.50	9.00	(0.50)
	Power Management	5.00	5.00	-
	Energy Programs	5.00	5.00	-
Operations				
	Operations	6.00	6.00	-
	Supt. Of Transmission & Distribution	32.00	29.00	(3.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	4.00	4.00	-
	IT Infrastructure	7.00	7.00	-
	IT Applications	11.00	11.00	-
Total Positions		151.25	146.75	(4.50)

Contingent Positions					
Position	Department	Hours			
		2018 Budget	10/28/2018	2018 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	2,080	67	1,597	77%
Summer Intern	Engineering	520	-	467	90%
Student Worker	Warehouse	-	89	555	-
Intern	IT	-	54	54	-
Department Assistant/LA	Operations	-	-	350	-
CSR On-Call/LA - Prosser	Prosser Branch	2,080	37	947	46%
CSR On-Call - Kennewick	Customer Service	2,600	94	2,467	95%
Total All Contingent Positions		7,280	340	6,437	88%
Contingent YTD Full Time Equivalents (FTE)		3.50			3.09

2018 Labor Budget				
Labor Type	As of 10/31/2018			
	2018 Original Budget	2018 Amended Budget	YTD Actual	% Spent
Regular	\$13,590,557	\$13,425,793	\$10,982,938	81.8%
Overtime	663,161	813,161	679,220	83.5%
Subtotal	14,253,718	14,238,954	11,662,158	81.9%
Less: Mutual Aid			(4,500)	
Total		\$14,238,954	\$11,657,658	81.9%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

** There were no changes from the original budget to the amended budget.